

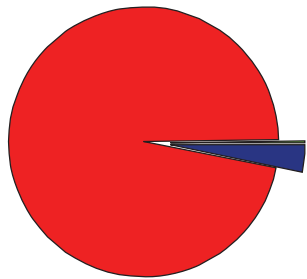
## Market To Market Reconciliation



MARKET VALUE AS OF 12/01/2020		31,330,999.43
ADDITIONS TO ACCOUNT		
DIVIDENDS	64,671.50	
INTEREST	16.40	
LESS BEGINNING ACCRUED INCOME	45,249.40-	
PLUS ENDING ACCRUED INCOME	19,298.71	
TOTAL ADDITIONS TO ACCOUNT		38,737.21
REDUCTIONS TO ACCOUNT		
TOTAL REDUCTIONS TO ACCOUNT		0.00
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	1,300,893.86	
REALIZED GAIN OR LOSS	0.00	
TOTAL GAINS AND LOSSES		1,300,893.86
TOTAL MARKET VALUE AS OF 12/31/2020		32,670,630.50

Balance Sheet

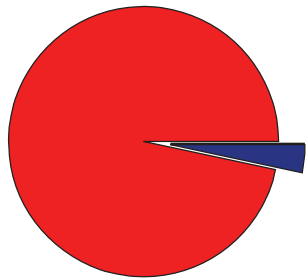
	AS OF 12/01/2020		AS OF 12/31/2020	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
<b>A S S E T S</b>				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	0.00	0.00	0.00	0.00
ACCRUED INCOME	45,249.40	45,249.40	19,298.71	19,298.71
<b>TOTAL CASH &amp; RECEIVABLES</b>	<b>45,249.40</b>	<b>45,249.40</b>	<b>19,298.71</b>	<b>19,298.71</b>
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	1,010,760.35	1,010,760.35	1,075,448.25	1,075,448.25
<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>1,010,760.35</b>	<b>1,010,760.35</b>	<b>1,075,448.25</b>	<b>1,075,448.25</b>
EQUITY INVESTMENTS				
COMMON STOCK	14,645,413.71	30,112,612.68	14,645,413.71	31,395,330.54
COMMON STOCK-FOREIGN	346,861.27	162,377.00	346,861.27	180,553.00
<b>TOTAL EQUITY INVESTMENTS</b>	<b>14,992,274.98</b>	<b>30,274,989.68</b>	<b>14,992,274.98</b>	<b>31,575,883.54</b>
<b>TOTAL HOLDINGS</b>	<b>16,003,035.33</b>	<b>31,285,750.03</b>	<b>16,067,723.23</b>	<b>32,651,331.79</b>
<b>TOTAL ASSETS</b>	<b>16,048,284.73</b>	<b>31,330,999.43</b>	<b>16,087,021.94</b>	<b>32,670,630.50</b>
<b>L I A B I L I T I E S</b>				
DUE TO BROKERS	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSET VALUE</b>	<b>16,048,284.73</b>	<b>31,330,999.43</b>	<b>16,087,021.94</b>	<b>32,670,630.50</b>
<b>TOTAL NET ACCOUNT VALUE</b>	<b>16,048,284.73</b>	<b>31,330,999.43</b>	<b>16,087,021.94</b>	<b>32,670,630.50</b>

Beginning Market Allocation



0.1%		CASH & RECEIVABLES	45,249.40
96.7%		EQUITY INVESTMENTS	30,274,989.68
3.2%		SHORT TERM INVESTMENTS	1,010,760.35
100.0%		<b>Total</b>	<b>31,330,999.43</b>

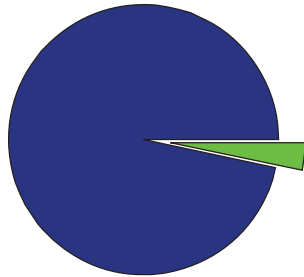
Ending Market Allocation



0.1%		CASH & RECEIVABLES	19,298.71
96.6%		EQUITY INVESTMENTS	31,575,883.54
3.3%		SHORT TERM INVESTMENTS	1,075,448.25
100.0%		<b>Total</b>	<b>32,670,630.50</b>

## Summary Of Investments

### Investment Allocation



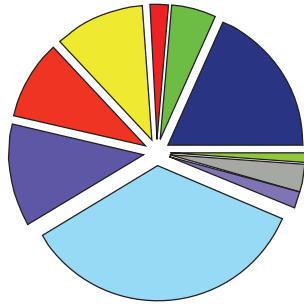
96.6%	<span style="color: blue;">■</span>	<b>EQUITY INVESTMENTS</b>	31,575,883.54
3.4%	<span style="color: green;">■</span>	<b>SHORT TERM INVESTMENT</b>	1,094,746.96
100.0%		<b>Total</b>	32,670,630.50

### Investment Summary

	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	1,094,747	3.35	215	0.02
EQUITY INVESTMENTS	31,575,884	96.65	540,568	1.71
<b>Total Fund</b>	<b>32,670,631</b>	<b>100.00</b>	<b>540,783</b>	<b>1.66</b>

## Diversification Schedule Of Investments

### Equity Investments Allocation



18.5%	CONSUMER DISCRETIONARY	5,826,033.71
5.2%	CONSUMER STAPLES	1,651,535.00
2.3%	ENERGY	737,741.50
10.8%	FINANCIALS	3,417,596.00
9.5%	HEALTH CARE	2,996,087.71
12.3%	INDUSTRIALS	3,882,088.00
35.2%	INFORMATION TECHNOLOGY	11,095,337.02
1.8%	MATERIALS	571,736.00
3.4%	TELECOMMUNICATION SERVICES	1,065,418.60
1.0%	UTILITIES	332,310.00
<b>100.0%</b>	<b>Total</b>	<b>31,575,883.54</b>

	Market Value	%	Estimated Income	Current Yield
<b>COMMON STOCK</b>				
FINANCIALS	3,417,596.00	10.89	80,964	2.37
TELECOMMUNICATION SERVICES	1,065,418.60	3.39	57,625	5.41
HEALTH CARE	2,996,087.71	9.54	43,968	1.47
CONSUMER STAPLES	1,651,535.00	5.26	53,790	3.26
CONSUMER DISCRETIONARY	5,645,480.71	17.98	75,334	1.33
INFORMATION TECHNOLOGY	11,095,337.02	35.34	95,524	0.86
INDUSTRIALS	3,882,088.00	12.37	74,273	1.91
ENERGY	737,741.50	2.35	37,006	5.02
MATERIALS	571,736.00	1.82	10,912	1.91
UTILITIES	332,310.00	1.06	11,172	3.36
<b>TOTAL COMMON STOCK</b>	<b>31,395,330.54</b>	<b>99.43</b>	<b>540,568</b>	<b>1.72</b>
<b>COMMON STOCK-FOREIGN</b>				
CONSUMER DISCRETIONARY	180,553.00	0.57	0	0.00
<b>TOTAL COMMON STOCK-FOREIGN</b>	<b>180,553.00</b>	<b>0.57</b>	<b>0</b>	<b>0.00</b>
<b>Total Equity Investments</b>	<b>31,575,883.54</b>	<b>100.00</b>	<b>540,568</b>	<b>1.71</b>