

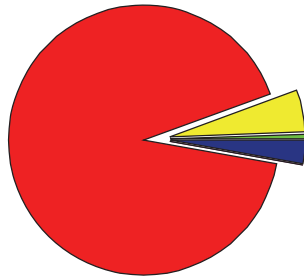
Market To Market Reconciliation

MARKET VALUE AS OF 12/01/2020		26,532,933.38
ADDITIONS TO ACCOUNT		
INTEREST	59,164.90	
LESS BEGINNING ACCRUED INCOME	102,120.34-	
PLUS ENDING ACCRUED INCOME	95,086.73	
OTHER RECEIPTS	46,268.28	
TOTAL ADDITIONS TO ACCOUNT		98,399.57
REDUCTIONS TO ACCOUNT		
NON-CASH DISTRIBUTIONS	46,268.34-	
TOTAL REDUCTIONS TO ACCOUNT		46,268.34-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	56,060.30	
IN-KIND GAIN OR LOSS REDUCTIONS	83.68-	
REALIZED GAIN OR LOSS	5,295.69-	
TOTAL GAINS AND LOSSES		50,680.93
TOTAL MARKET VALUE AS OF 12/31/2020		26,635,745.54

Balance Sheet

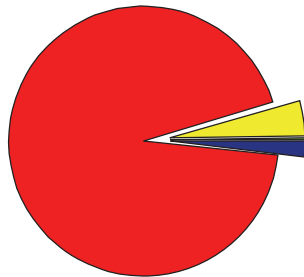
	AS OF 12/01/2020		AS OF 12/31/2020	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
A S S E T S				
CASH	4,767.31	4,767.31	0.00	0.00
DUE FROM BROKERS	9,618.48	9,618.48	0.00	0.00
ACCRUED INCOME	102,120.34	102,120.34	95,086.73	95,086.73
TOTAL CASH & RECEIVABLES	116,506.13	116,506.13	95,086.73	95,086.73
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	456,109.01	456,109.01	260,534.12	260,534.12
OTHER CASH EQUIVALENTS	265,997.34	265,998.40	239,995.60	239,999.52
TOTAL SHORT TERM INVESTMENTS	722,106.35	722,107.41	500,529.72	500,533.64
FIXED INCOME				
U. S. GOVT OBLIGATIONS	5,515,956.71	5,551,122.59	6,355,726.05	6,381,475.51
U. S. GOVT MTG BACKED SECURITIES	5,324,640.02	5,449,454.79	5,092,322.14	5,225,702.92
U. S. GOVT AGENCIES	494,568.79	497,602.00	760,568.79	763,847.00
CORPORATE OBLIGATIONS	6,500,108.65	6,845,628.61	6,177,003.27	6,525,030.97
CORPORATE OBLIGATIONS-FOREIGN	1,121,313.65	1,151,902.35	1,139,073.65	1,173,570.31
COLLATERALIZED MORTGAGE OBLIGATI	4,773,628.95	4,865,790.46	4,741,091.76	4,841,625.23
TOTAL FIXED INCOME	23,730,216.77	24,361,500.80	24,265,785.66	24,911,251.94
CERTIFICATES OF DEPOSIT-OTHER				
CERTIFICATES OF DEPOSIT-OTHER	1,261,280.80	1,342,268.68	1,047,365.00	1,128,873.23
TOTAL CERTIFICATES OF DEPOSIT-OTHER	1,261,280.80	1,342,268.68	1,047,365.00	1,128,873.23
TOTAL HOLDINGS	25,713,603.92	26,425,876.89	25,813,680.38	26,540,658.81
TOTAL ASSETS	25,830,110.05	26,542,383.02	25,908,767.11	26,635,745.54
L I A B I L I T I E S				
DUE TO BROKERS	9,449.64	9,449.64	0.00	0.00
TOTAL LIABILITIES	9,449.64	9,449.64	0.00	0.00
TOTAL NET ASSET VALUE	25,820,660.41	26,532,933.38	25,908,767.11	26,635,745.54
TOTAL NET ACCOUNT VALUE	25,830,110.05	26,542,383.02	25,908,767.11	26,635,745.54

Beginning Market Allocation



0.4%	CASH & RECEIVABLES	116,506.13
5.1%	CERTIFICATES OF DEPOSIT-OTHER	1,342,268.68
91.8%	FIXED INCOME	24,361,500.80
0.0%	LIABILITIES	9,449.64-
2.7%	SHORT TERM INVESTMENTS	722,107.41
100.0%	Total	26,532,933.38

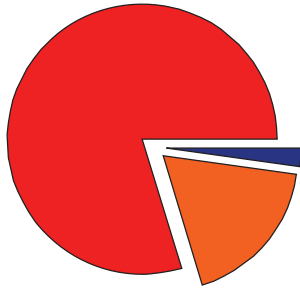
Ending Market Allocation



0.4%	CASH & RECEIVABLES	95,086.73
4.2%	CERTIFICATES OF DEPOSIT-OTHER	1,128,873.23
93.5%	FIXED INCOME	24,911,251.94
1.9%	SHORT TERM INVESTMENTS	500,533.64
100.0%	Total	26,635,745.54

Summary Of Investments

Investment Allocation



79.6%	■	FIXED INCOME	21,198,499.94
18.2%	■	OTHER ASSETS	4,841,625.23
2.2%	■	SHORT TERM INVESTMENT	595,620.37
100.0%		Total	26,635,745.54

Investment Summary

	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	595,620	2.24	52	0.01
FIXED INCOME	21,198,500	79.59	474,473	2.24
OTHER ASSETS	4,841,625	18.18	125,117	2.58
Total Fund	26,635,746	100.00	599,642	2.25