

Statement Period

12/01/2022 through 12/31/2022

## Market To Market Reconciliation

MARKET VALUE AS OF 12/01/2022		56,483,218.42
ADDITIONS TO ACCOUNT		
DIVIDENDS	71,252.00	
INTEREST	63,399.30	
LESS BEGINNING ACCRUED INCOME	135,579.77-	
PLUS ENDING ACCRUED INCOME	113,688.80	
OTHER RECEIPTS	164,634.15	
TOTAL ADDITIONS TO ACCOUNT		277,394.48
REDUCTIONS TO ACCOUNT		
OTHER DISBURSEMENTS	500,000.00-	
TOTAL REDUCTIONS TO ACCOUNT		500,000.00-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	2,318,458.37-	
REALIZED GAIN OR LOSS	12,944.95-	
TOTAL GAINS AND LOSSES		2,331,403.32-
TOTAL MARKET VALUE AS OF 12/31/2022		53,929,209.58

Statement Period

12/01/2022 through 12/31/2022

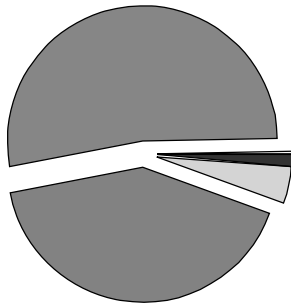
Balance Sheet

	AS OF 12/01/2022		AS OF 12/31/2022	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
<b>A S S E T S</b>				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	0.00	0.00	0.00	0.00
ACCRUED INCOME	135,579.77	135,579.77	113,688.80	113,688.80
TOTAL CASH & RECEIVABLES	135,579.77	135,579.77	113,688.80	113,688.80
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	713,891.64	713,891.64	1,324,222.64	1,324,222.64
TOTAL SHORT TERM INVESTMENTS	713,891.64	713,891.64	1,324,222.64	1,324,222.64
FIXED INCOME				
U. S. GOVT OBLIGATIONS	10,190,992.15	9,425,872.98	10,190,992.15	9,396,912.33
U. S. GOVT MTG BACKED SECURITIES	7,754,658.15	6,816,683.56	7,692,540.94	6,730,270.91
CORPORATE OBLIGATIONS	7,434,626.34	6,018,370.76	7,434,626.34	6,001,414.36
CORPORATE OBLIGATIONS-FOREIGN	1,197,450.21	1,076,944.58	1,197,450.21	1,080,581.19
TOTAL FIXED INCOME	26,577,726.85	23,337,871.88	26,515,609.64	23,209,178.79
EQUITY INVESTMENTS				
COMMON STOCK	28,833,072.58	29,296,749.82	28,953,562.78	27,188,920.61
COMMON STOCK-FOREIGN	457,395.92	557,122.19	457,395.92	527,158.78
TOTAL EQUITY INVESTMENTS	29,290,468.50	29,853,872.01	29,410,958.70	27,716,079.39
MUTUAL FUNDS				
EXCHANGE TRADED FUNDS - EQUITY	2,616,444.79	2,442,003.12	1,863,165.12	1,566,039.96
TOTAL MUTUAL FUNDS	2,616,444.79	2,442,003.12	1,863,165.12	1,566,039.96
TOTAL HOLDINGS	59,198,531.78	56,347,638.65	59,113,956.10	53,815,520.78
TOTAL ASSETS	59,334,111.55	56,483,218.42	59,227,644.90	53,929,209.58
<b>L I A B I L I T I E S</b>				
DUE TO BROKERS	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
TOTAL NET ASSET VALUE	59,334,111.55	56,483,218.42	59,227,644.90	53,929,209.58
TOTAL NET ACCOUNT VALUE	59,334,111.55	56,483,218.42	59,227,644.90	53,929,209.58

Statement Period

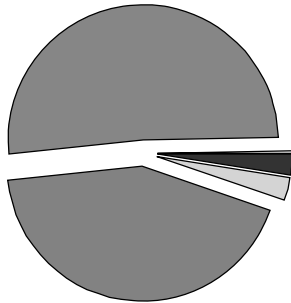
12/01/2022 through 12/31/2022

## Beginning Market Allocation



0.2%	CASH & RECEIVABLES	135,579.77
52.9%	EQUITY INVESTMENTS	29,853,872.01
41.3%	FIXED INCOME	23,337,871.88
4.3%	MUTUAL FUNDS	2,442,003.12
1.3%	SHORT TERM INVESTMENTS	713,891.64
100.0%	<b>Total</b>	<b>56,483,218.42</b>

## Ending Market Allocation

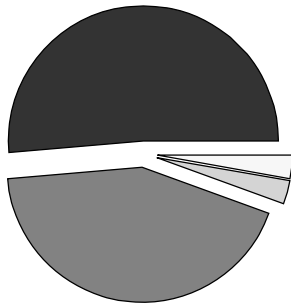


0.2%	CASH & RECEIVABLES	113,688.80
51.4%	EQUITY INVESTMENTS	27,716,079.39
43.0%	FIXED INCOME	23,209,178.79
2.9%	MUTUAL FUNDS	1,566,039.96
2.5%	SHORT TERM INVESTMENTS	1,324,222.64
100.0%	<b>Total</b>	<b>53,929,209.58</b>

Statement Period

12/01/2022 through 12/31/2022

Summary Of Investments  
 Investment Allocation



51.4%	<b>EQUITY INVESTMENTS</b>	27,716,079.39
43.0%	<b>FIXED INCOME</b>	23,209,178.79
2.9%	<b>MUTUAL FUNDS</b>	1,566,039.96
2.7%	<b>SHORT TERM INVESTMENT</b>	1,437,911.44
100.0%	<b>Total</b>	53,929,209.58

Investment Summary

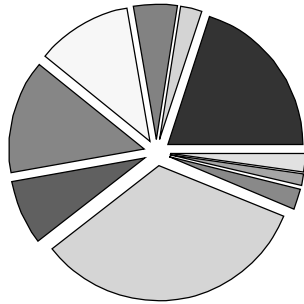
	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	1,437,911	2.67	53,631	3.73
FIXED INCOME	23,209,179	43.04	617,354	2.66
EQUITY INVESTMENTS	27,716,079	51.39	462,847	1.67
MUTUAL FUNDS	1,566,040	2.90	26,059	1.66
<b>Total Fund</b>	53,929,210	100.00	1,159,890	2.15

Statement Period

12/01/2022 through 12/31/2022

## Diversification Schedule Of Investments

### Equity Investments Allocation



20.0%	CONSUMER DISCRETIONARY	5,533,488.17
2.6%	CONSUMER STAPLES	719,545.70
5.3%	ENERGY	1,467,293.57
11.3%	FINANCIALS	3,140,546.47
13.6%	HEALTH CARE	3,766,116.47
7.7%	INDUSTRIALS	2,148,529.90
33.2%	INFORMATION TECHNOLOGY	9,205,730.66
2.6%	MATERIALS	726,807.10
1.4%	TELECOMMUNICATION SERVICES	380,986.79
2.3%	UTILITIES	627,034.56
100.0%	<b>Total</b>	<b>27,716,079.39</b>

	Market Value	%	Estimated Income	Current Yield
<b>COMMON STOCK</b>				
FINANCIALS	2,966,713.67	10.91	96,399	3.25
TELECOMMUNICATION SERVICES	380,986.79	1.40	16,780	4.40
HEALTH CARE	3,629,096.11	13.35	44,590	1.23
CONSUMER STAPLES	719,545.70	2.65	10,434	1.45
CONSUMER DISCRETIONARY	5,488,226.99	20.19	76,536	1.39
INFORMATION TECHNOLOGY	9,034,686.22	33.23	85,308	0.94
INDUSTRIALS	2,148,529.90	7.90	50,187	2.34
ENERGY	1,467,293.57	5.40	38,318	2.61
MATERIALS	726,807.10	2.67	15,966	2.20
UTILITIES	627,034.56	2.31	17,618	2.81
<b>TOTAL COMMON STOCK</b>	<b>27,188,920.61</b>	<b>98.10</b>	<b>452,136</b>	<b>1.66</b>
<b>COMMON STOCK-FOREIGN</b>				
FINANCIALS	173,832.80	32.98	2,616	1.50
HEALTH CARE	137,020.36	25.99	4,795	3.50
CONSUMER DISCRETIONARY	45,261.18	8.59	428	0.94
INFORMATION TECHNOLOGY	171,044.44	32.45	2,872	1.68
<b>TOTAL COMMON STOCK-FOREIGN</b>	<b>527,158.78</b>	<b>1.90</b>	<b>10,711</b>	<b>2.03</b>
<b>Total Equity Investments</b>	<b>27,716,079.39</b>	<b>94.65</b>	<b>462,847</b>	<b>1.67</b>

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## Diversification Schedule Of Investments

### Mutual Funds Allocation

	<b>Market Value</b>	<b>%</b>	<b>Estimated Income</b>	<b>Current Yield</b>
EXCHANGE TRADED FUNDS - EQUITY EXCHANGE TRADED FUNDS	1,566,039.96	100.00	26,059	1.66
<b>TOTAL EXCHANGE TRADED FUNDS - EQUITY</b>	<b>1,566,039.96</b>	<b>100.00</b>	<b>26,059</b>	<b>1.66</b>
<b>Total Fund</b>	<b>29,282,119.35</b>	<b>100.00</b>	<b>488,906</b>	<b>1.67</b>