

Statement Period

01/01/2022 through 01/31/2022

Market To Market Reconciliation

MARKET VALUE AS OF 01/01/2022		14,145,245.48
ADDITIONS TO ACCOUNT		
DIVIDENDS	3,763.77	
INTEREST	5.27	
LESS BEGINNING ACCRUED INCOME	3,305.82-	
PLUS ENDING ACCRUED INCOME	4.13	
OTHER RECEIPTS	3,033.80	
TOTAL ADDITIONS TO ACCOUNT		3,501.15
REDUCTIONS TO ACCOUNT		
NON-CASH DISTRIBUTIONS	3,033.80-	
TOTAL REDUCTIONS TO ACCOUNT		3,033.80-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	1,824,078.99-	
IN-KIND GAIN OR LOSS REDUCTIONS	2,723.26-	
REALIZED GAIN OR LOSS	95,708.13-	
TOTAL GAINS AND LOSSES		1,922,510.38-
TOTAL MARKET VALUE AS OF 01/31/2022		12,223,202.45

Statement Period

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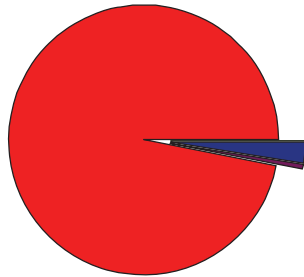
Balance Sheet

	AS OF 01/01/2022		AS OF 01/31/2022	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
A S S E T S				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	0.00	0.00	179,879.85	179,879.85
ACCRUED INCOME	3,305.82	3,305.82	4.13	4.13
TOTAL CASH & RECEIVABLES	3,305.82	3,305.82	179,883.98	179,883.98
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	341,717.15	341,717.15	159,459.91	159,459.91
TOTAL SHORT TERM INVESTMENTS	341,717.15	341,717.15	159,459.91	159,459.91
EQUITY INVESTMENTS				
COMMON STOCK	9,408,493.56	13,491,257.24	9,344,039.10	11,555,137.72
COMMON STOCK-FOREIGN	393,573.70	400,560.19	408,911.96	400,937.94
TOTAL EQUITY INVESTMENTS	9,802,067.26	13,891,817.43	9,752,951.06	11,956,075.66
TOTAL HOLDINGS	10,143,784.41	14,233,534.58	9,912,410.97	12,115,535.57
TOTAL ASSETS	10,147,090.23	14,236,840.40	10,092,294.95	12,295,419.55
L I A B I L I T I E S				
DUE TO BROKERS	91,594.92	91,594.92	72,217.10	72,217.10
TOTAL LIABILITIES	91,594.92	91,594.92	72,217.10	72,217.10
TOTAL NET ASSET VALUE	10,055,495.31	14,145,245.48	10,020,077.85	12,223,202.45
TOTAL NET ACCOUNT VALUE	10,147,090.23	14,236,840.40	10,092,294.95	12,295,419.55

Statement Period

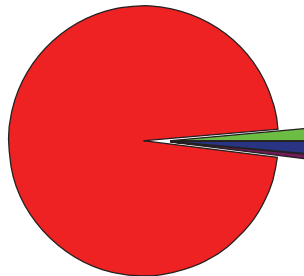
01/01/2022 through 01/31/2022

Beginning Market Allocation



0.0%	CASH & RECEIVABLES	3,305.82
98.2%	EQUITY INVESTMENTS	13,891,817.43
0.7%	LIABILITIES	91,594.92-
2.5%	SHORT TERM INVESTMENTS	341,717.15
100.0%	Total	14,145,245.48

Ending Market Allocation



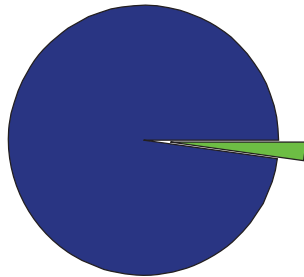
1.5%	CASH & RECEIVABLES	179,883.98
97.8%	EQUITY INVESTMENTS	11,956,075.66
0.6%	LIABILITIES	72,217.10-
1.3%	SHORT TERM INVESTMENTS	159,459.91
100.0%	Total	12,223,202.45

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Summary Of Investments

Investment Allocation



97.8%	■	EQUITY INVESTMENTS	11,956,075.66
2.2%	■	SHORT TERM INVESTMENT	267,126.79
100.0%		Total	12,223,202.45

Investment Summary

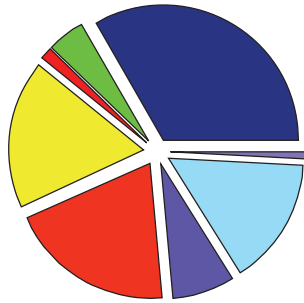
	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	267,127	2.19	32	0.01
EQUITY INVESTMENTS	11,956,076	97.81	142,205	1.19
Total Fund	12,223,202	100.00	142,236	1.16

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Diversification Schedule Of Investments

Equity Investments Allocation



33.3%	CONSUMER DISCRETIONARY	3,987,138.67
4.3%	CONSUMER STAPLES	517,482.14
1.4%	ENERGY	162,566.26
17.7%	FINANCIALS	2,111,709.00
19.6%	HEALTH CARE	2,346,468.69
7.5%	INDUSTRIALS	894,238.02
15.4%	INFORMATION TECHNOLOGY	1,842,711.74
0.8%	TELECOMMUNICATION SERVICES	93,761.14
100.0%	Total	11,956,075.66

	Market Value	%	Estimated Income	Current Yield
COMMON STOCK				
FINANCIALS	2,111,709.00	18.28	109,466	5.18
TELECOMMUNICATION SERVICES	93,761.14	0.81	4,894	5.22
HEALTH CARE	2,032,157.52	17.59	0	0.00
CONSUMER STAPLES	517,482.14	4.48	0	0.00
CONSUMER DISCRETIONARY	3,966,522.55	34.33	22,443	0.57
INFORMATION TECHNOLOGY	1,776,701.09	15.38	692	0.04
INDUSTRIALS	894,238.02	7.74	4,243	0.47
ENERGY	162,566.26	1.41	467	0.29
TOTAL COMMON STOCK	11,555,137.72	96.65	142,205	1.23
COMMON STOCK-FOREIGN				
HEALTH CARE	314,311.17	78.39	0	0.00
CONSUMER DISCRETIONARY	20,616.12	5.14	0	0.00
INFORMATION TECHNOLOGY	66,010.65	16.46	0	0.00
TOTAL COMMON STOCK-FOREIGN	400,937.94	3.35	0	0.00
Total Equity Investments	11,956,075.66	100.00	142,205	1.19