

Statement Period

01/01/2023 through 12/31/2023

## Market To Market Reconciliation

<b>MARKET VALUE AS OF 01/01/2023</b>		<b>19,254,793.75</b>
ADDITIONS TO ACCOUNT		
DIVIDENDS	438,338.31	
INTEREST	32,818.39	
LESS BEGINNING ACCRUED INCOME	11,468.20-	
PLUS ENDING ACCRUED INCOME	27,587.76	
<b>TOTAL ADDITIONS TO ACCOUNT</b>		<b>487,276.26</b>
REDUCTIONS TO ACCOUNT		
FEES AND OTHER EXPENSES	551.83-	
OTHER DISBURSEMENTS	5,206.47-	
<b>TOTAL REDUCTIONS TO ACCOUNT</b>		<b>5,758.30-</b>
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	3,789,129.94	
REALIZED GAIN OR LOSS	112,625.08-	
<b>TOTAL GAINS AND LOSSES</b>		<b>3,676,504.86</b>
<b>TOTAL MARKET VALUE AS OF 12/31/2023</b>		<b>23,412,816.57</b>

Statement Period

01/01/2023 through 12/31/2023

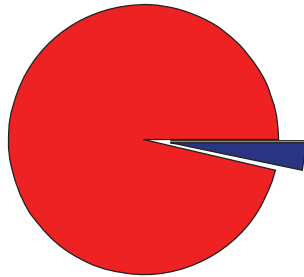
Balance Sheet

	AS OF 01/01/2023		AS OF 12/31/2023	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
<b>A S S E T S</b>				
CASH	28,538.84-	28,538.84-	0.00	0.00
DUE FROM BROKERS	0.00	0.00	0.00	0.00
ACCRUED INCOME	11,468.20	11,468.20	27,587.76	27,587.76
<b>TOTAL CASH &amp; RECEIVABLES</b>	<b>17,070.64-</b>	<b>17,070.64-</b>	<b>27,587.76</b>	<b>27,587.76</b>
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	662,851.78	662,851.78	565,234.30	565,234.30
<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>662,851.78</b>	<b>662,851.78</b>	<b>565,234.30</b>	<b>565,234.30</b>
EQUITY INVESTMENTS				
COMMON STOCK	614,658.60	1,358,392.75	705,440.68	1,372,394.49
COMMON STOCK-FOREIGN	12,339,306.14	17,250,619.86	13,066,462.28	21,447,600.02
<b>TOTAL EQUITY INVESTMENTS</b>	<b>12,953,964.74</b>	<b>18,609,012.61</b>	<b>13,771,902.96</b>	<b>22,819,994.51</b>
<b>TOTAL HOLDINGS</b>	<b>13,616,816.52</b>	<b>19,271,864.39</b>	<b>14,337,137.26</b>	<b>23,385,228.81</b>
<b>TOTAL ASSETS</b>	<b>13,599,745.88</b>	<b>19,254,793.75</b>	<b>14,364,725.02</b>	<b>23,412,816.57</b>
<b>L I A B I L I T I E S</b>				
DUE TO BROKERS	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSET VALUE</b>	<b>13,599,745.88</b>	<b>19,254,793.75</b>	<b>14,364,725.02</b>	<b>23,412,816.57</b>
<b>TOTAL NET ACCOUNT VALUE</b>	<b>13,599,745.88</b>	<b>19,254,793.75</b>	<b>14,364,725.02</b>	<b>23,412,816.57</b>

Statement Period

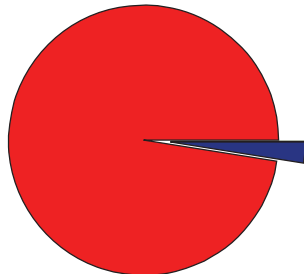
01/01/2023 through 12/31/2023

## Beginning Market Allocation



0.1%		CASH & RECEIVABLES	17,070.64
96.7%		EQUITY INVESTMENTS	18,609,012.61
3.4%		SHORT TERM INVESTMENTS	662,851.78
100.0%		<b>Total</b>	<b>19,254,793.75</b>

## Ending Market Allocation



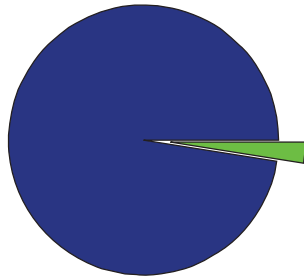
0.1%		CASH & RECEIVABLES	27,587.76
97.5%		EQUITY INVESTMENTS	22,819,994.51
2.4%		SHORT TERM INVESTMENTS	565,234.30
100.0%		<b>Total</b>	<b>23,412,816.57</b>

Statement Period

01/01/2023 through 12/31/2023

## Summary Of Investments

### Investment Allocation



97.5%	<span style="color: #003366;">■</span>	<b>EQUITY INVESTMENTS</b>	22,819,994.51
2.5%	<span style="color: #008000;">■</span>	<b>SHORT TERM INVESTMENT</b>	592,822.06
100.0%		<b>Total</b>	23,412,816.57

### Investment Summary

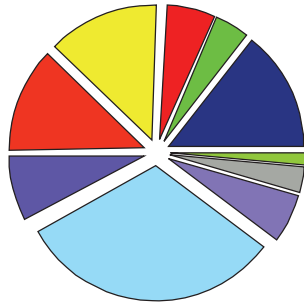
	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	592,822	2.53	29,336	4.95
EQUITY INVESTMENTS	22,819,995	97.47	460,625	2.02
<b>Total Fund</b>	<b>23,412,817</b>	<b>100.00</b>	<b>489,960</b>	<b>2.09</b>

Statement Period

01/01/2023 through 12/31/2023

## Diversification Schedule Of Investments

### Equity Investments Allocation



14.4%	CONSUMER DISCRETIONARY	3,283,823.66
4.0%	CONSUMER STAPLES	921,025.47
5.9%	ENERGY	1,355,642.64
13.3%	FINANCIALS	3,043,260.48
12.4%	HEALTH CARE	2,833,195.34
7.9%	INDUSTRIALS	1,789,791.80
31.7%	INFORMATION TECHNOLOGY	7,216,788.30
5.9%	MATERIALS	1,342,821.92
3.1%	TELECOMMUNICATION SERVICES	702,894.90
1.4%	UTILITIES	330,750.00
<b>100.0%</b>	<b>Total</b>	<b>22,819,994.51</b>

	Market Value	%	Estimated Income	Current Yield
<b>COMMON STOCK</b>				
HEALTH CARE	407,554.56	29.70	0	0.00
INFORMATION TECHNOLOGY	461,396.25	33.62	4,188	0.91
INDUSTRIALS	503,443.68	36.68	0	0.00
<b>TOTAL COMMON STOCK</b>	<b>1,372,394.49</b>	<b>6.01</b>	<b>4,188</b>	<b>0.31</b>
<b>COMMON STOCK-FOREIGN</b>				
FINANCIALS	3,043,260.48	14.19	135,278	4.45
TELECOMMUNICATION SERVICES	702,894.90	3.28	13,459	1.91
HEALTH CARE	2,425,640.78	11.31	47,301	1.95
CONSUMER STAPLES	921,025.47	4.29	23,514	2.55
CONSUMER DISCRETIONARY	3,283,823.66	15.31	29,789	0.91
INFORMATION TECHNOLOGY	6,755,392.05	31.50	78,432	1.16
INDUSTRIALS	1,286,348.12	6.00	34,558	2.69
ENERGY	1,355,642.64	6.32	43,773	3.23
MATERIALS	1,342,821.92	6.26	45,103	3.36
UTILITIES	330,750.00	1.54	5,230	1.58
<b>TOTAL COMMON STOCK-FOREIGN</b>	<b>21,447,600.02</b>	<b>93.99</b>	<b>456,437</b>	<b>2.13</b>
<b>Total Equity Investments</b>	<b>22,819,994.51</b>	<b>100.00</b>	<b>460,625</b>	<b>2.02</b>