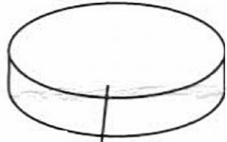


**Beaver County Retirement Fund**

For Period 01/01/23 Through 12/31/23

Asset Allocation	Asset Valuation		
	Description	Market Value	% of Account
	Cash & Equiv	0.00	
	Other Assets	13,688,363.05	100.0%
	<b>Total Assets</b>	<b>\$ 13,688,363.05</b>	<b>100.0%</b>
	<b>Total Valuation</b>	<b>\$ 13,688,363.05</b>	



OTHER ASSETS

**Transaction Summary**

	Cash	Cost
<b>Beginning Balances</b>	<b>0.00</b>	<b>6,656,244.82</b>
<b>Distribution Activity</b>		
Other Payments	-3,000,000.00	
<b>Total Distribution Activity</b>	<b>-3,000,000.00</b>	<b>0.00</b>
<b>Purchase Activity</b>		
Cash Equivalents	-3,000,000.00	3,000,000.00
<b>Total Purchase Activity</b>	<b>-3,000,000.00</b>	<b>3,000,000.00</b>
<b>Sale Activity</b>		
Other Assets	3,000,000.00	-1,100,561.86
Cash Equivalents	3,000,000.00	-3,000,000.00
<b>Total Sale Activity</b>	<b>6,000,000.00</b>	<b>-4,100,561.86</b>

**Beaver County Retirement Fund**

For Period 01/01/23 Through 12/31/23

**Transaction Summary**

	Cash	Cost
<b>Ending Balances</b>	0.00	5,555,682.96
<b>Market Reconciliation</b>		
<b>Beginning Market Value</b>	<b>Period</b> \$ 18,144,111.55	<b>YTD</b> \$ 18,144,111.55
Distributions		
Other Payments.....	-3,000,000.00	-3,000,000.00
Realized Gains/(Losses).....	1,899,438.14	1,899,438.14
Accrued Income.....	0.00	0.00
Market Appreciation/(Depreciation).....	-3,355,186.64	-3,355,186.64
<b>Ending Market Value</b>	<b>\$ 13,688,363.05</b>	<b>\$ 13,688,363.05</b>

**Asset Position As of 12/31/23**

Asset Description	Shares	Accruals	Cost	Market Value
<b>Cash &amp; Equivalents</b>				
Cash				
<b>Other Assets</b>				
Erect Fund II - Equity	2,827.560		5,555,682.96	13,688,363.05
<b>Total Market Value</b>		<b>\$ 0.00</b>	<b>\$ 5,555,682.96</b>	<b>\$ 13,688,363.05</b>
<b>Total Market Value Plus Accruals</b>				<b>\$ 13,688,363.05</b>

**Distribution Activity**

Date	Description	Cash
	<b>Other Payments</b>	
01/11/23	Huntington National Bank Attn: Beaver County Clearing	-3,000,000.00
	<b>Total Other Payments</b>	<b>\$ -3,000,000.00</b>
	<b>Total Distributions</b>	<b>\$ -3,000,000.00</b>