

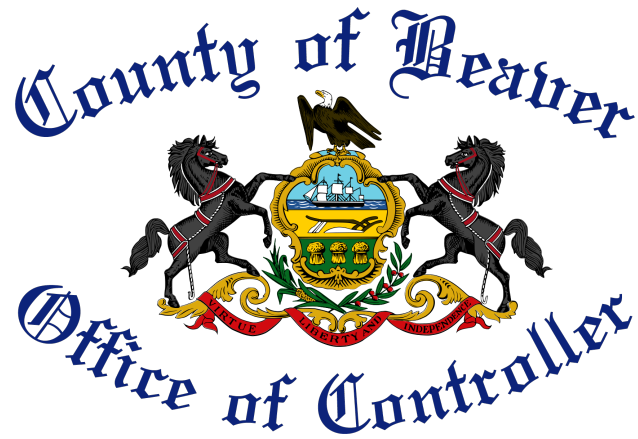
2023 COUNTY OF BEAVER, PENNSYLVANIA

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# ANNUAL COMPREHENSIVE FINANCIAL REPORT

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*FOR THE FISCAL YEAR ENDED*  
**DECEMBER 31, 2023**



*PREPARED BY MARIA LONGO, CONTROLLER*

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[www.beavercountypa.gov](http://www.beavercountypa.gov)

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# COUNTY OF BEAVER, PENNSYLVANIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

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FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

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## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

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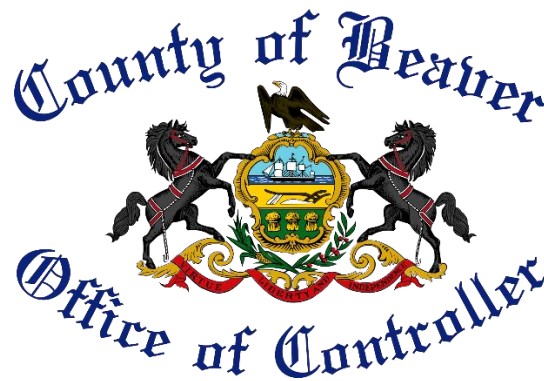
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# **INTRODUCTORY SECTION**

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MARIA LONGO  
CONTROLLER



BENJAMIN  
ZORICH  
DEPUTY CONTROLLER

DAVID  
NEELY  
SOLICITOR

BEAVER COUNTY COURTHOUSE  
THIRD STREET – BEAVER, PENNSYLVANIA  
15009-2196  
TELEPHONE: Area Code 724-728-5700

June 28, 2024

## **TO THE CITIZENS OF BEAVER COUNTY**

I am pleased to present the 2023 Annual Comprehensive Financial Report (“ACFR”) for Beaver County, Pennsylvania (“the County”). Let me first start with a special acknowledgement. I wish to express great appreciation and gratitude towards my staff and the staff at The Binkley Kanavy Group, LLC for their continued dedication in the preparation of this report. It is only through their efforts that I am proud to be able to deliver to you the 2023 Beaver County Annual Comprehensive Financial Report.

2023 brought some significant events for Beaver County. The court-mandated reassessment was completed and the new assessed values went out with the 2024 tax bills. This year also brought a major catastrophic event with the train derailment in East Palestine. This train derailment affected many of our citizens in neighboring communities to East Palestine, like Darlington. Our Emergency Services and Fire Departments were onsite helping with this tragedy. Our Commissioners have been actively involved with making sure services and resources are available for those communities in need. Many community organizations activated to help with supplies and temporary accommodations for people and animals. A great example of neighbors helping neighbors.

The ACFR consists of management’s representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements and in conformity with generally accepted accounting principles (“GAAP”). As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's 2023 ACFR contains the government-wide financial statements and fund financial statements of the County as well as the financial data of the Beaver County Transit Authority and the Community College of Beaver County, the "discretely presented component units" (as defined by GAAP) that are a part of the County's reporting entity. The report is designed to provide information to various types of users, most importantly the residents of Beaver County, but also taxpayers, investors, creditors, governmental officials, and the general public. Its intent is to describe the County's financial position and the financial results of its operations as of and for the year ended December 31, 2023.

The County's financial statements have been audited by the certified public accounting firm The Binkley Kanavy Group, LLC. The auditors have issued an unmodified opinion on the County's financial statements for the year ended December 31, 2023. The discretely presented component units have been audited by other auditors. The results of those audited financial statements are incorporated in summarized form in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement estimates made by management, and evaluating the overall financial statement presentation.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the distinct needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and the legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A, and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF BEAVER COUNTY**

The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 444 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. Per the 2020 Census, the Beaver County population was 168,215. The estimated population for 2023 is 165,631. Beaver County is comprised of twenty-nine boroughs, five first class townships, seventeen second class townships, and two third class cities. Rich in natural resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. Beaver County rapidly developed as one of the major headquarters for manufacturing in the United States. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its

## **PROFILE OF BEAVER COUNTY (Continued)**

riverfronts for recreational, as well as industrial and commercial uses. Its close proximity to the Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries. Beaver County also has educational outlets for residents with the Community College of Beaver County, Geneva College, and Penn State University, Beaver Campus. The County has medical facilities available to its residents through Heritage Valley Health System, Med Express Urgent Care, UPMC Hillman Cancer Center and Allegheny Health Network.

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of County government. There are seven judges that preside over the Court of Common Pleas. Other court related Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills / Clerk of the Orphans Court, Recorder of Deeds, District Justices, and Controller. All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote upon nearing expiration of their term.

The County provides a full slate of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County's financial obligations. The Controller is the supervisor of the budget and a member of the Prison Board, the Salary Board and the Retirement Board. As supervisor of the County's budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins during the summer with each department receiving a budget request form to formally request operating allocations for the following fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners through the financial administrator reviews this preliminary budget with each elected official and department manager. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget's adoption must be made a matter of public notice for at least ten days prior to the Commissioners' approval at a public meeting.

## FINANCIAL PROFILE – COUNTY GOVERNMENT

During my four years as Beaver County Controller, I have been privileged to work with a great team of Elected Officials and Department Heads. We have worked as a team to maintain fiscal stability for the County as you will see in the pages of this report.

Over the past year, the County has managed to maintain an unassigned General Fund Balance of approximately \$13.1 million. This will allow the County to have an operating reserve and provide additional funding to establish a long-term capital improvement plan. A chart at the end of this transmittal letter summarizes General Fund Expenditures by Office for the years ended December 31, 2023 and 2022.

For 2023, County collection of tax revenues was \$57.6 million. This was an increase compared to 2022. The County’s estimated total real estate market value exceeds \$15 billion. The County Commissioners did not raise the County property tax millage rate in 2023. The County completed the court-mandated reassessment in 2023. Properties will now be assessed at market values, instead of 50% of market value. The Commissioners have stated that they will not increase taxes and therefore, the tax millage rate will decrease in 2024 to offset the higher assessments.

In 2021, Beaver County received almost \$46 million from the Coronavirus State and Local Fiscal Recovery Fund which was established by the US Department of Treasury under the American Rescue Plan Act of 2021 (American Rescue Plan). The County received its second allotment of \$46 million in 2022 for a total allocation of almost \$92 million. This funding is intended to provide support to governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents and business. Payments must be used for eligible costs incurred during the period March 3, 2021 through December 31, 2024 and expended by December 31, 2026.

As of December 31, 2023, the County has spent over \$47.5 million dollars through the American Rescue Plan. The spending is summarized below. A more detailed description of spending can be found on the Controller’s website under the American Rescue Plan Tracking webpage.

- Public Health & Safety                      \$ 10.4 million
- Negative Economic Impact                 \$ 6.7 million
- Infrastructure & Broadband                 \$ 15.4 million
- Revenue Replacement                      \$ 15 million

Other funds of the County fared well, not only financially, but also in their efforts to serve the citizens. We can proudly state that no child, no elderly person, no ill or otherwise needy individual of Beaver County went unattended by our County government offices. All County-run offices have been consciously looking for new and innovative ways to secure additional funding, in ways of one-time, specific grants or increases in funding at the local level by way of intergovernmental agreement.

## **FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)**

The Beaver County Commissioners have not adopted an investment policy regarding County investments; however, all investments decisions are based upon legally binding statutes determined by the County Code and Act 72 of the Commonwealth of Pennsylvania for County investments.

The Beaver County Retirement Board has formally adopted an investment policy governing the Pension Trust Fund investments. See Note C for additional details.

The Beaver County Commissioners have formally adopted purchasing policies incorporating legal compliance and encouraging competitive and economical procurement of goods and services. The purpose of the policy is to promulgate a concise and uniform guideline for the acquisition of goods and services for all County departments in concert with applicable state and federal laws and regulations.

For additional significant financial policies relating to the County see Note A in the Notes to Basic Financial Statements in the Financial Section of the ACFR.

## **2023 ECONOMIC ENVIRONMENT**

Beaver County unemployment rate lowered in 2023 to 3.2% which made the County unemployment rate lower than the Pennsylvania Statewide unemployment of 3.4 % (rates not seasonally adjusted). Elected officials and committed organizations alike continue their dedicated effort to continue to rebuild and make the region attractive to both individuals and businesses.

Through Community Development Block Grant and our Community Development Department, we were able to continue to provide over \$6 million in Emergency Rental Assistance funding to keep people in their homes in 2023.

## **PRESENT ECONOMIC ACHIEVEMENTS**

Through the efforts of organizations such as the Beaver County Corporation for Economic Development (“CED”, which is partially funded by the County), the Redevelopment Authority of Beaver County (“RABC”, also partially funded by the County), and the Community Development Program of Beaver County (a County agency), projects have been undertaken that enhance the Beaver County economy. In each one of these projects the objective is always the same, to make Beaver County a better place to live. Other organizations and individuals also actively participate in spurring the economic growth of the local region. Summarized below are some of these activities along with the businesses involved in them.

### Steel Plant in Aliquippa

72 Steel, a Chinese-American company, purchased 44 acres in Aliquippa. They are projecting to spend \$218 million to build a steel fabrication plant. Operations would include an electric furnace with a goal to produce 500,000 tons of rebar annually. Once fully operational, the company expects to employ 300 to 400 employees at this location.

## **PRESENT ECONOMIC ACHIEVEMENTS (Continued)**

### **Brownfield Grants**

The U.S. Environmental Protection Agency invested \$1 million in grants for 2 locations in Beaver County. \$500,000 will be used to cleanup various Industrial Sites throughout Ambridge. And the other \$500,000 will be used to remediate a former brickyard in Darlington Township that is polluted with contaminants and metals.

### **Police Technology Investment**

Beaver County will see another investment in creating safe communities. The Pennsylvania Commission on Crime and Delinquency awarded over \$3.2 million to help local police departments upgrade their technology. These grants will be used for camera equipment, digital record management systems, and computer equipment upgrades.

## **OTHER ECONOMIC DEVELOPMENTS**

### **Infrastructure and Construction**

The Beaver County Planning Commission (“BCPC”) was involved in reviewing land developments for the County and overseeing the County Comprehensive Plan which should be finalized by 2024. During 2023, the BCPC was involved with turning open and abandoned land into developed commercial, industrial, and residential sites in many communities. These 2023 developments included industrial and apartment building expansions, as well as new housing developments and other facilities for a total of 124 subdivision and land developments on over 2,900 acres.

### **Other Capital Investments**

The Courthouse also invested over \$7.5 million for capital improvements. These improvements included:

- Replacing all of the heat pumps in the Courthouse
- Renovations to the front and back entrance of the courthouse
- Replacing the flooring in the Courthouse

The County invested approximately \$3.1 million during 2023 towards equipment, vehicles, and software for many of the Row Offices and Departments. Over \$655,000 of that investment was in new vehicles for CYS, Sheriff, EMS, DPW and Recreation.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its ACFR for the fiscal year ended December 31, 2022, the 26<sup>th</sup> consecutive year this recognition has been granted. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **CONTROLLER’S CLOSING REMARKS**

The information that is presented in this report reflects the cooperation and unified efforts of all elected and appointed officials and department heads to provide the best possible services to the residents of Beaver County. By exercising prudent business practices and fiscally responsible decision-making, the County is able to offer many programs and extend financial assistance to those individuals and organizations that qualify. The administration and management of the County are to accomplish a professional business environment while always keeping the needs of the citizens served in mind.

The County continues to strive to provide for mandated programs and services at the most efficient level. This often includes the procurement of grants and other external funding so as to avoid a local cost. A determination to trim costs wherever possible while improving revenues is an ongoing effort of elected officials, department directors, and employees in general.

## **ACKNOWLEDGEMENTS**

The presentation of this report on a timely basis would not have been possible without the efficient and dedicated services of many individuals. I wish to extend appreciation to the County’s other elected and appointed officials, department heads, and all members of the departments who assisted and contributed to this report. This report and additional County information may be reviewed online by visiting our website at <http://www.beavercountypa.gov/>.

Respectfully,



Maria Longo  
Beaver County Controller

General Fund Expenditures by Office  
For the years ended December 31, 2023 and December 31, 2022

	2023	2022	Change	% Change
<b>Board of Commissioners</b>				
Commissioners	\$ 707,443	\$ 668,708	\$ 38,735	6%
Legal Department	354,878	327,761	27,117	8%
Employee Relations/Human Resources*	308,557	485,170	(176,613)	-36%
Records Management	19,997	19,594	403	2%
Information Technology	742,919	727,328	15,591	2%
Central Services Department	223,849	230,803	(6,954)	-3%
Planning Commission	2,704,953	795,772	1,909,181	240%
Weights and Measures	77,254	76,503	751	1%
Veterans Affairs	316,328	313,704	2,624	1%
Election Bureau	1,143,273	1,171,063	(27,790)	-2%
Assessment/Tax Claim	2,167,999	1,428,386	739,613	52%
Public Defender	1,458,982	1,477,631	(18,649)	-1%
General Government	598,535	2,539,586	(1,941,051)	-76%
Emergency Services Unit	100,758	74,050	26,708	36%
Department of Public Works	3,550,251	3,511,284	38,967	1%
Emergency Services	1,345,910	1,221,443	124,467	10%
Jail of Beaver County	10,003,430	10,093,289	(89,859)	-1%
Waste Management	549,601	592,719	(43,118)	-7%
Library Commission	1,360,493	1,205,239	155,254	13%
Recreation	963,607	892,089	71,518	8%
Miscellaneous	560,102	511,878	48,224	9%
Subsidies	8,100,321	7,837,117	263,204	3%
Debt Service	11,482,377	10,490,743	991,634	9%
Acquisition/Improvements	2,902,586	746,851	2,155,735	289%
<b>Total Board of Commissioners</b>	<b>\$ 51,744,403</b>	<b>\$ 47,438,711</b>	<b>\$ 4,305,692</b>	<b>9%</b>
<b>Court of Common Pleas</b>				
Court Administration	\$ 3,540,881	\$ 3,499,466	\$ 41,415	1%
Law Library	172,119	175,351	(3,232)	-2%
Magisterial District Judges	1,909,967	1,853,505	56,462	3%
Adult Probation	3,866,548	3,821,305	45,243	1%
Juvenile Probation	3,003,860	3,042,408	(38,548)	-1%
<b>Total Court of Common Pleas</b>	<b>\$ 12,493,375</b>	<b>\$ 12,392,035</b>	<b>\$ 101,340</b>	<b>1%</b>
<b>Row Offices</b>				
Controller*	\$ 671,932	\$ 457,351	\$ 214,581	47%
Treasurer	666,104	690,195	(24,091)	-3%
Recorder of Deeds	439,988	390,011	49,977	13%
Clerk of Courts	728,473	737,779	(9,306)	-1%
Coroner	566,567	627,550	(60,983)	-10%
District Attorney	5,946,895	3,183,713	2,763,182	87%
Prothonotary	654,319	620,177	34,142	6%
Register of Wills	476,813	479,678	(2,865)	-1%
Sheriff	4,289,968	4,124,210	165,758	4%
<b>Total Row Offices</b>	<b>\$ 14,441,059</b>	<b>\$ 11,310,664</b>	<b>\$ 3,130,395</b>	<b>28%</b>
<b>General Fund Total</b>	<b>\$ 78,678,837</b>	<b>\$ 71,141,410</b>	<b>\$ 7,537,427</b>	<b>11%</b>

\* Payroll moved from Employee Relations to the Controller in 2023





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Beaver  
Pennsylvania**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

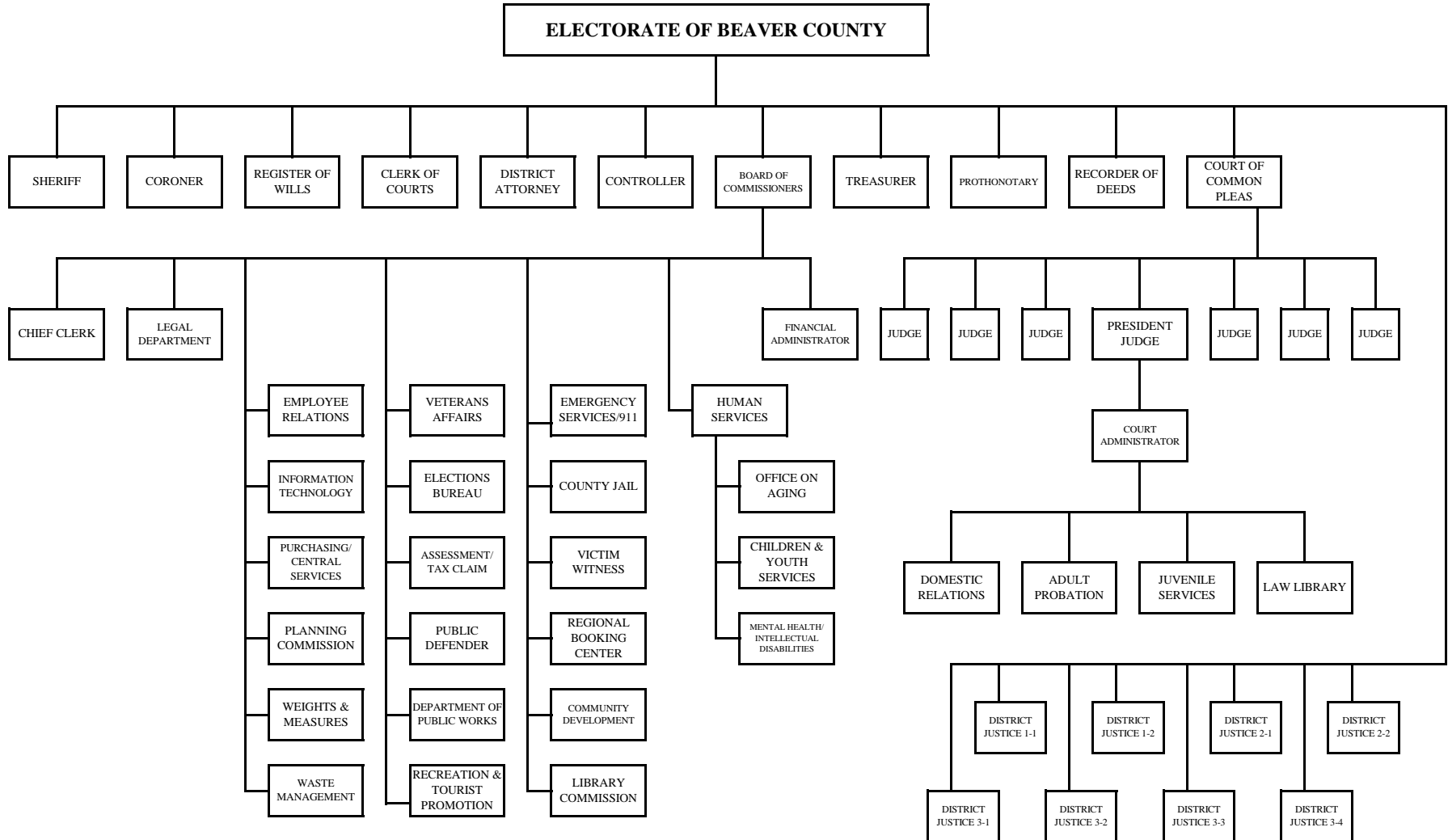
*Christopher P. Morill*

Executive Director/CEO

# COUNTY OF BEAVER, PENNSYLVANIA

## ORGANIZATION CHART

DECEMBER 31, 2023 AND JUNE 30, 2023



# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2023 AND JUNE 30, 2023

---

### Elected Officials

<b>Board of Commissioners</b>	Daniel C. Camp III, Chairman	
	Jack Manning	
	Tony Amadio	
<b>Clerk of Courts</b>	Judy R. Enslin	
<b>Controller</b>	Maria Longo	
<b>Coroner</b>	David J. Gabauer	
<b>Court of Common Pleas</b>	Hon. Richard Mancini (President Judge)	
	Hon. Harry Knafelc (Senior Judge)	
	Hon. Kim Tesla	
	Hon. James J. Ross	
	Hon. Dale M. Fouse	
	Hon. Deborah DeCostro	
	Hon. Mitchell Shahan	
	Hon. Laura Tocci	
<b>District Attorney</b>	David J. Lozier	
<b>District Justices</b>	Hon. Alex Korol	36-01-01
	Hon. Dirk Goodwald	36-01-02
	Hon. Edward C. Howe	36-02-01
	Hon. Robert Dappenbrook	36-02-02
	Vacant	36-03-01
	Hon. Steven Necaster	36-03-02
	Hon. Joseph L. Schafer	36-03-03
	Hon. Felicia Santillan	36-03-04
<b>Prothonotary</b>	Michael Rossi	
<b>Recorder of Deeds</b>	Ronald Alberti	
<b>Register of Wills</b>	Tracey Antoline-Patton	
<b>Sheriff</b>	Tony Guy	
<b>Treasurer</b>	Sandie Egley	

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2023 AND JUNE 30, 2023

---

### Department Managers

<b>Adult Probation</b>	Ian Thomson
<b>Assessment / Tax Claim</b>	Joshua Eckelberger
<b>Chief Clerk</b>	Nicole Long
<b>Children &amp; Youth Services</b>	Joshua Edenhofer
<b>Community Development</b>	Marlene Landrum
<b>County Jail</b>	William Schouppe
<b>Court Administrator</b>	Garret Harper
<b>Department of Public Works</b>	Daniel Colville
<b>Domestic Relations</b>	Joseph C. Chesnut
<b>Elections Bureau</b>	Colin Sisk
<b>Emergency Services / 911</b>	Eric Brewer
<b>Employee Relations</b>	Tammy Jones
<b>Financial Administrator</b>	Corey Troutman
<b>Information Technology</b>	Kevin J. Tusick
<b>Juvenile Services</b>	Colleen Tittiger
<b>Law Library</b>	Britiny Hommey
<b>Legal Department</b>	Garen Fedeles
<b>Library Commission</b>	Jodi L. Oliver
<b>Mental Health / Intellectual Disabilities</b>	Gerard Mike
<b>Office on Aging</b>	Linda Lee Hall
<b>Planning Commission</b>	Lance M. Grable
<b>Public Defender</b>	Paul Steff
<b>Purchasing / Central Services</b>	Wayne A. Souffrant Jr.
<b>Records Management</b>	Nicole Long
<b>Recreation &amp; Tourist Promotion</b>	Tony Caltury
<b>Regional Booking Center</b>	Tony Guy
<b>Veterans Affairs</b>	Kathy R. Nairn
<b>Victim Witness</b>	Stephen Jurich
<b>Waste Management</b>	Becca Naber
<b>Weights &amp; Measures</b>	Ronald Zuccaro

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Elected Officials**

#### ***Board of Commissioners***

The Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

#### ***Clerk of Courts***

The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

#### ***Controller***

The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing, payroll and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

#### ***Coroner***

The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

#### ***Court of Common Pleas***

There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

#### ***District Attorney***

The District Attorney is the chief prosecutor for the County.

#### ***District Justices***

There are eight District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations within Beaver County.

#### ***Prothonotary***

The Prothonotary is responsible for maintaining court records and filings relating to divorce and other civil court cases, for filing financial statements and liens, and for issuing passports.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Elected Officials - (Continued)**

#### ***Recorder of Deeds***

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

#### ***Register of Wills***

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and for collecting estate taxes.

#### ***Sheriff***

The Sheriff's Department supports law enforcement, offers internal protective services, assists with sales through real estate foreclosures, issues firearms and other permits, posts certain statutorily-required notices, transports prisoners, and offers several other services to the County's residents.

#### ***Treasurer***

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and for issuing dog permits and licenses for small games of chance.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Department Descriptions**

#### ***Adult Probation***

This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administering state and federal grants that are received for such purposes.

#### ***Assessment / Tax Claim***

This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

#### ***Chief Clerk***

The Chief Clerk is responsible for preparing and maintaining official records of the County.

#### ***Children & Youth Services***

This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

#### ***Community Development***

This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

#### ***County Jail***

The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

#### ***Court Administrator***

This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

#### ***Department of Public Works***

This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds, and minor repairs.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Department Descriptions - (Continued)**

#### ***Domestic Relations***

This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court-related situations.

#### ***Elections Bureau***

This office is responsible for all activities involving primary, general and special elections within Beaver County.

#### ***Emergency Services / 911***

This office is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

#### ***Employee Relations***

This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are, employee hiring, discharge, rehabilitation efforts, administrating Equal Employment Opportunities Commission compliance, and labor relations activities.

#### ***Financial Administrator***

This individual is responsible for the preparation of the County's budget and for managing the County's financial processes.

#### ***Information Technology***

This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

#### ***Juvenile Services***

This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

#### ***Law Library***

This department is a Pennsylvania legal practice library. It is also equipped for federal practice.



# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Department Descriptions - (Continued)**

#### ***Legal Department***

This department acts as general legal counsel for the Board of Commissioners.

#### ***Library Commission***

The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

#### ***Mental Health / Intellectual Disabilities***

This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, intellectual disabilities, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

#### ***Office on Aging***

This agency is responsible for administrating all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding primarily provided by the Federal and Commonwealth governments.

#### ***Planning Commission***

This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

#### ***Public Defender***

The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

#### ***Purchasing / Central Services***

This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for capital assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Department Descriptions - (Continued)**

#### ***Records Management***

This department provides electronic data scanning services as well as record maintenance assistance to help digitize records for many of our Beaver County offices.

#### ***Recreation & Tourist Promotion***

This department is responsible for administrating all recreational programs offered by the County, management of the County's recreational facilities, and promoting tourism within the County.

#### ***Regional Booking Center***

This department operates under the auspices of the Sheriff's Department. It serves the purpose of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected are to be used solely for the operations and maintenance of the Regional Booking Center.

#### ***Veterans Affairs***

This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

#### ***Victim Witness***

This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

#### ***Waste Management***

This department manages the recycling program for Beaver County.

#### ***Weights & Measures***

This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and for offering the necessary certifications of compliance.

## **FINANCIAL SECTION**

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## **INDEPENDENT AUDITORS' REPORT**

The Board of County Commissioners  
and the Beaver County Controller  
County of Beaver  
Beaver, Pennsylvania

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Beaver, Pennsylvania (the County), as of and for the year ended December 31, 2023, with the aggregate discretely presented component units as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023 with the aggregate discretely presented component units as of and for the year ended June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC), which are both major funds, and represent 100 percent of the assets, net position, and revenues of the discretely presented component units, as of June 30, 2023, and for the year then ended. Those statements were audited by other auditors whose reports were furnished to us, and our opinions, insofar as it relates to the amounts included for BCTA and CCBC are based solely on the reports of the other auditors.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the County's net pension liability (asset), schedule of employer contributions and pension plan investment returns, and budgetary comparison information, as listed in the table of contents as required supplemental information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the other supplementary information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*The Binkley Kanavy Group, LLC*

Certified Public Accountants  
Pittsburgh, Pennsylvania  
June 28, 2024



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

### **Financial Highlights of the Year Ended December 31, 2023**

- The General Fund incurred a financial match responsibility of approximately \$4.7 million for its human and community services funded primarily through state and federal grants and entitlements. The equivalent amount for 2022 was about \$2.6 million. The increase is attributed to a \$1.7 million one-time contribution to Children & Youth to settle a prior accrual and approximately \$200,000 additional County funding match.
- The County's overall long-term debt decreased by about \$8.9 million during the year, as further described in Note J.
- The County invested roughly \$10.9 million in land, buildings, improvements, and equipment, allocated approximately as follows:
  - \$7.5 million in buildings and improvements, including \$7.0 million of improvements made on the Courthouse Renovation Project consisting of flooring, heat pumps, and parking renovation, and \$191,380 in Jail upgrade on door, intercom, and camera transfer switch controls, and \$143,720 in improvements to the Brady's Run Tennis Courts;
  - \$655,543 in vehicles for Children and Youth, Mental Health / Intellectual Disabilities, and the General Fund departments of the Sheriff, Department of Public Works, Emergency 911 Center, and District Attorney;
  - \$2.3 million furniture and equipment, including \$1,010,788 on the Courthouse Dell License Bundle and Vx Rail Allflash Storage, as well as upgrades to the Emergency Operations Center, and Body Armor;
  - \$373,798 in infrastructure during 2023 for Brady's Run Pipes Project.
- Revenues of the General Fund exceeded expenditures by approximately \$485,000, compared to the prior year excess of revenues over expenditures amounting to \$3.6 million. This reduction is primarily due to a District Attorney 'COVID-SFR Local Law Enforcement Support' grant of \$2.6 million expended in 2023 that the State is reimbursing back to the County on a yearly basis over the next three years.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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- Real estate taxes, the County's main source of local revenue, decreased by about \$85,000, as recorded in each respective year on the Statement of Revenues, Expenditures, and Changes in Fund Balance.
- The net pension liability recorded on the government-wide Statement of Net Position is \$13.8 million, as compared to a net pension liability of \$30.0 million at December 31, 2022. The other items reported on the Statement of Net Position related to the performance of the County's employee retirement plan are the "net difference between projected and actual earnings on pension plan investments" at \$7,464,118 and \$28,824,774 as of December 31, 2023 and 2022, respectively, and "difference between expected and actual experience for pension plan" at \$554,217 and \$2,361,859 as of December 31, 2023 and 2022, respectively. The net appreciation of fair value of investments during 2023 is a major reason for these fluctuations. See Note A for a description of changes affecting the measurement and reporting of certain pension-related items.
- American Rescue Plan Fund was established for the purpose of tracking Coronavirus State and Local Fiscal Recovery Fund funding received by the County from the US Department of Treasury under the American Rescue Plan Act (ARPA) of 2021. The County was awarded \$92.0 million, of which \$20.0 million of eligible expenditures were incurred in 2023. In 2022, forty-eight municipalities were awarded \$21.0 million for Water and Sewer Infrastructure Projects, of which thirty-seven were reimbursed a total of \$6.6 million in 2023. ARPA interest income of \$3.3 million was transferred out to the General Fund to defray the administrative expenses of the program.
- Opioid Remediation Settlement was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than \$10.2 million over 18 payments for this second segment of money from the Distributors Settlement. In 2023, there was \$8.5 million outstanding on this receivable. The remaining collections and terms of the outstanding receivable are further described in Note D.
- Investment Income increased by \$4.2 million, as the County continues with their improved money management procedures and utilized higher-interest earning accounts as cash was available. An increase in interest revenue of \$2.2 million was earned from the American Rescue Plan Fund, \$1.5 million earned in the General Fund, and \$543,057 earned in the Other Governmental Funds.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

### Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents financial information on the entire County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprises; culture, recreation and conservation; human services; and economic development. The County has no business-type activity to report for the primary government.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 43-44 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### ***Governmental funds***

This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-five individual governmental funds. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Mental Health / Intellectual Disabilities, Emergency 911 Center, HealthChoices, Children & Youth, Community Development, and the American Rescue Plan, all of which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 45-49 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the other supplementary information. They can be found on pages 165-170 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### ***Proprietary funds***

Proprietary funds are comprised of enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County does not have any enterprise funds to report on. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses Internal Service Funds to account for the medical benefits of the County's employees and to account for workers' compensation costs. The County adopts an annual budget for the two funds used to account for these costs.

Proprietary funds provide the same type of information as is presented on the government-wide financial statements, only in more detail. The proprietary fund's financial statements provide separate information for the County's Internal Service Funds.

The basic proprietary funds' financial statements can be found on pages 51-53 of this report. The combining financial statements for the internal service funds can be found on pages 189-191 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 54-55 of this report. The Combining Statement of Changes Fiduciary Net Position – Custodial Funds is presented on pages 194-195 of this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 56-125 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension liability, contributions, investment returns and other information and budgetary comparison schedules for the General Fund and other major governmental funds. Required supplementary information can be found on pages 129-141 of this report.

### **Government-wide Financial Analysis**

This analysis focuses on the *primary government*, as defined on page 27. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

### **Analysis of Net Position**

As noted earlier, net position is a useful indicator of a government's financial position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$82,300,013 at December 31, 2023. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$73,397,794 at January 1, 2023.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### County of Beaver's Statement of Net Position (in thousands)

The following is a summary of the primary government as presented on the County's Statement of Net Position as of December 31, 2023 and 2022.

	<u>2023</u>	<u>2022</u>
Assets:		
Current and Other Assets	\$ 167,470	\$ 188,651
Capital Assets	<u>121,680</u>	<u>117,669</u>
Total Assets:	289,150	306,320
Deferred Outflows of Resources:		
Deferred Charge on Refunding Debt	\$ 10,598	\$ 12,058
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>7,464</u>	<u>28,825</u>
Total Deferred Outflows of Resources:	18,062	40,883
Liabilities:		
Long-Term Liabilities	\$ 119,588	\$ 128,472
Net Pension Liability	13,757	30,026
Other Liabilities	<u>91,013</u>	<u>112,945</u>
Total Liabilities:	224,358	271,443
Deferred Inflows of Resources:		
Difference Between Expected and Actual Experience for Pension Plan	<u>\$ 554</u>	<u>\$ 2,362</u>
Total Deferred Inflows of Resources:	554	2,362
Net Position:		
Net Investment in Capital Assets	\$ 39,689	\$ 30,111
Restricted	55,532	57,376
Unrestricted	<u>(12,921)</u>	<u>(14,089)</u>
Total Net Position:	<u>\$ 82,300</u>	<u>\$ 73,398</u>

A significant portion of the County's net position is largely restricted for mental and behavioral health programs, capital projects and debt service. Another major portion of net position is represented by the County's investment in capital assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### County of Beaver's Statement of Activities (in thousands)

The following summarizes the primary government as presented on the County's Statement of Activities for the years ended December 31, 2023 and 2022.

	<u>2023</u>	<u>2022</u>
Program Revenues:		
Fees and Charges	\$ 18,524	\$ 18,869
Operating Grants and Contributions	145,071	154,323
General Revenues:		
Real Estate Taxes	\$ 56,627	\$ 57,561
Investment Income	<u>5,989</u>	<u>1,809</u>
Total Revenues:	226,211	232,562
Program Expenses:		
General Government	\$ 30,237	\$ 37,364
Judicial	22,655	21,280
Public Safety	23,907	25,533
Public Works and Enterprises	6,128	6,659
Culture, Recreation and Conservation	4,137	3,807
Human Services	112,274	111,033
Economic Development	12,534	11,416
Interest Expense	<u>5,437</u>	<u>5,848</u>
Total Expenses:	<u>217,309</u>	<u>222,940</u>
Change in Net Position:	8,902	9,622
Net Position - Beginning	<u>73,398</u>	<u>63,776</u>
Net Position - Ending	<u>\$ 82,300</u>	<u>\$ 73,398</u>



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Changes in Net Position**

The County's net position for governmental activities increased by approximately \$8.9 million and \$9.6 million for the years ended December 31, 2023 and 2022, respectively.

The County's expenses cover a wide range of services. The largest share of expenses in 2023 was incurred from the General Government, American Rescue Plan and Human Services.

### **Analysis of Changes in Net Position**

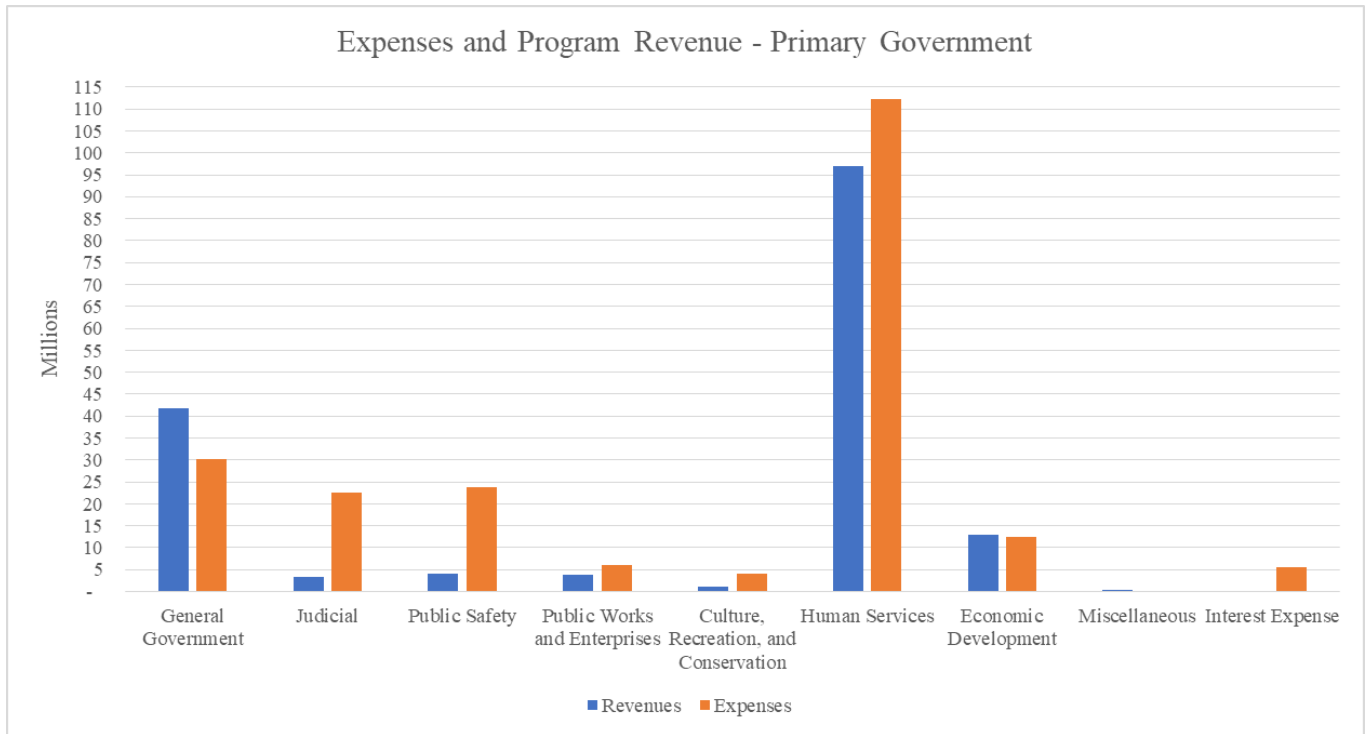
The financial undertakings of the County's primary government are comprised entirely of governmental activities in 2023 and 2022. The current year's increase in net position can be explained by the following: There was an increase in Interest and Rents of approximately \$4.2 million, of which roughly \$3.3 million was earned in the American Rescue Plan fund, as well as a \$1.9 million reduction in American Rescue Plan expenditures in 2023 compared to 2022.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

The table below depicts the behavior of the various governmental functions' revenues and expenses described above.



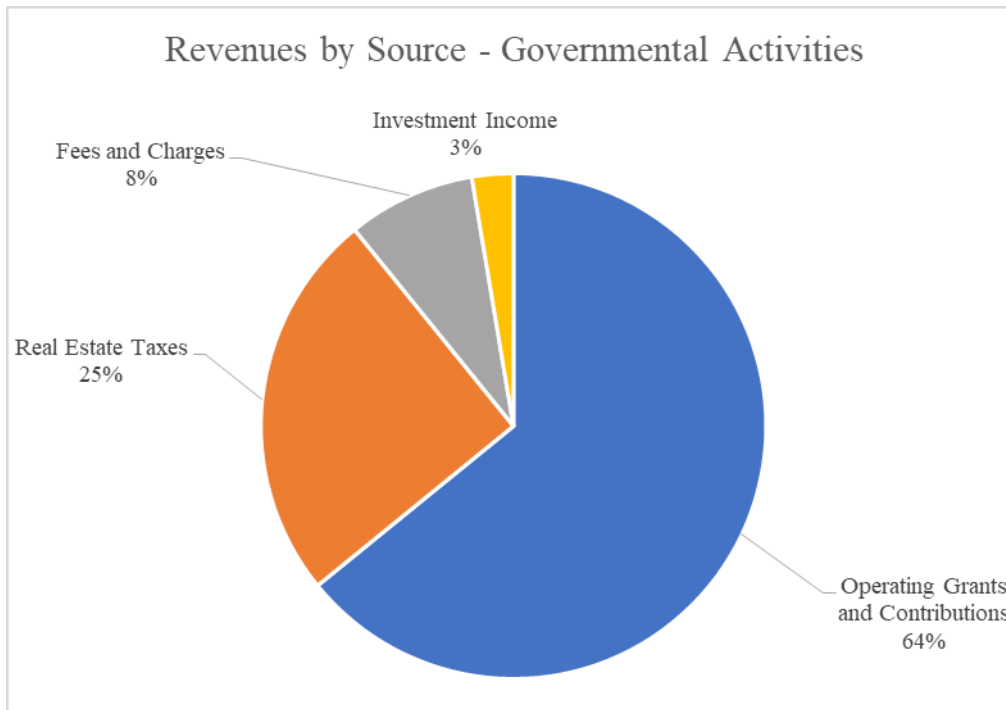
# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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The revenue mix of the County's governmental activities remained fairly constant when compared with 2022, with an increase in investment income, and a corresponding decrease in operating grants and contributions and real estate taxes. Approximately 64% of the County's revenue originated from operating grants and contributions, 8% from fees and charges, 25% from taxes on real estate and 3% from investment income during 2023. The corresponding figures for 2022 were roughly 66%, 8%, 25%, and 1%, respectively.

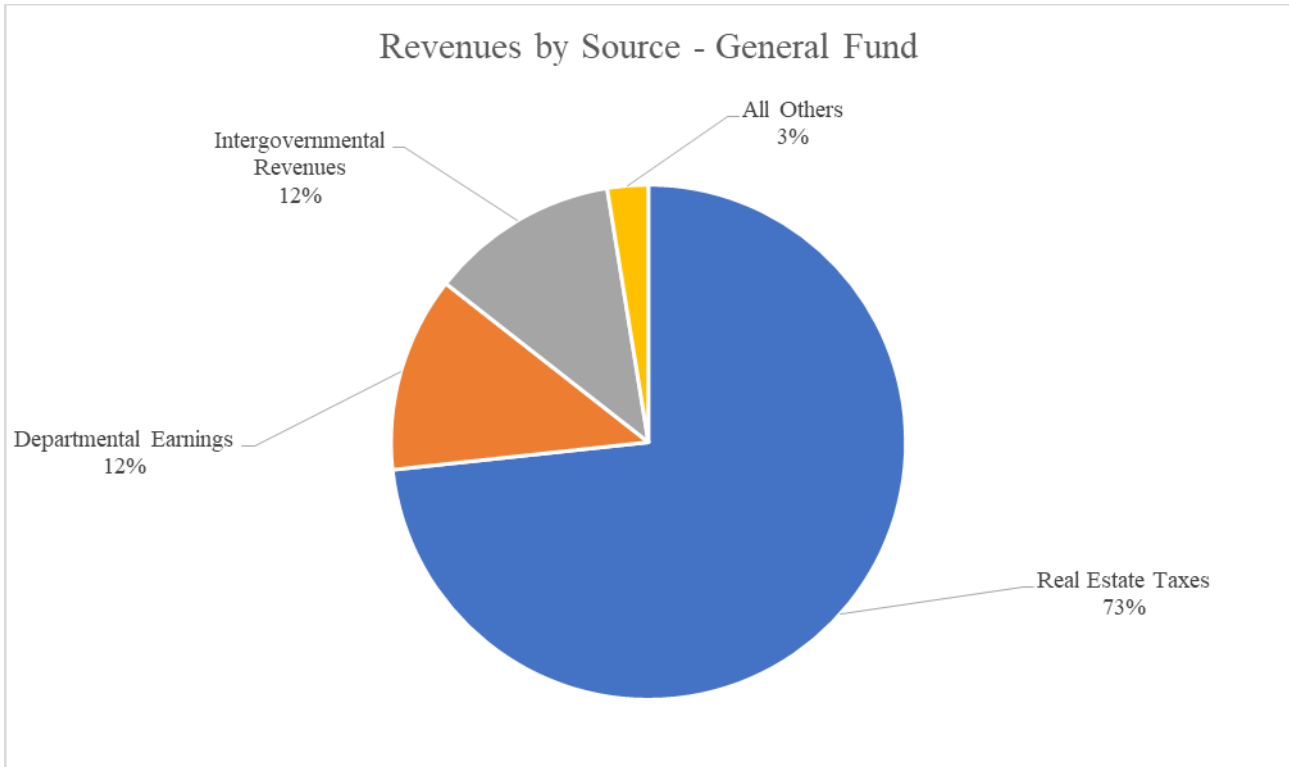


# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT’S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

The revenue mix of the County’s General Fund remained fairly constant when compared with 2022, with a decrease in real estate taxes, and an increase in all other revenues. During 2023, approximately 73% of the General Fund’s revenue originated from real estate taxes, 12% from departmental earnings, 12% from intergovernmental revenues, and 3% from all other revenues. The corresponding figures for 2022 were roughly 77%, 14%, 7%, and 2% respectively.



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Financial Analysis of the County's Individual Funds**

#### ***Governmental Funds***

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2023, the County's governmental funds reported a combined ending fund balance of \$55.5 million, which represents a decrease of approximately \$2.1 million in comparison to the previous year. The ending fund balance is segregated into the following categories with its corresponding balances: non-spendable for prepaid assets, \$3.0 million; restricted, \$32.9 million; committed, \$479,000; assigned, \$10.0 million; and unassigned, \$9.2 million. The terms used to classify fund balance and their significance are further described and defined in Note A to the financial statements. Also presented in Note A is the breakdown of restricted fund balance into specific programs.

The overall change in fund balance of the governmental funds is attributed primarily to the \$3.0 million increase in revenues when compared to 2022, largely resulting from the interest earned from American Rescue Plan, General Fund, and Other Governmental Funds and \$6.7 million increase in expenditures when compared to 2022. These changes are largely resulting from the \$2.4 million for the Judicial / District Attorney contracted services for COVID-SFR Local Law Enforcement Support grant, \$2.5 million increase for Human Services subcontracted services, and \$2.0 million increase in General Government capital asset acquisitions and improvement expenditures can be found on pages 48-49 of this report.

The Mental Health / Intellectual Disabilities fund balance decreased by \$1.8 million during 2023. The fund had a \$410,240 increase in revenues from 2022 to 2023 due to increased Mental Health federal grant funds received for Second Chance Reentry Initiate amounting to \$149,923 and Drug and Alcohol federal grant funds received for Opioid Targeted Response of \$278,296. The fund also experienced an increase in expenditures from 2022 to 2023 of \$2,892,235, primarily due to an increase in Subcontracted Human Service provider expenditures of \$2.5 million for Mental Health and Early Intervention services. The Mental Health / Intellectual Disabilities' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 135 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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Emergency 911 Center experienced a \$295,294 decrease in revenues from 2022 to 2023, and a \$159,602 decrease in expenditures in 2023. This resulted in a \$26,474 decrease in fund balance to an ending fund deficit as of December 31, 2023, of (\$17,393). The decrease in grant revenue of \$437,898 was due to the unavailability of revenue receipts, as defined in Note A. The main source of revenue in the Emergency 911 Center is their departmental earnings which increased \$74,411 in 2023. The Emergency 911 Center's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 136 of this report.

HealthChoices capitation revenue decreased by approximately \$4.2 million, and medical expense decreased by approximately \$3.3 million during 2023. The COVID-19 federal public health emergency continued through May 2023. During this time, directives were given that Medical Assistance eligibility was to be extended for all individuals unless a member moved out of state, death of the member, or if a member asked to be removed. The public health emergency ended in May 2023, and Pennsylvania had a twelve-month unwinding of the Medicaid continuous coverage. As a result, membership began continuously declining in June 2023, which resulted in a year-over-year 11% decrease in membership. The decline in membership resulted in lower capitation revenue received and lower medical expense incurred. This fund is separately audited each year based on the Commonwealth's Department of Human Services HealthChoices Examination Guide for the Behavioral Health Program. A complete report is submitted to the Commonwealth for approval. HealthChoices' Schedule of Revenues, Expenditures, and Changes in Fund Balance on page 137 of this report.

Children & Youth fund balance deficit at December 31, 2023 was (\$3,839,467), compared to the 2022 fund balance deficit of (\$2,543,229). The fund deficit was largely attributed to a \$6,522,255 grant receivable, of which \$6,475,948 was unavailable to be recognized in revenue. The fund experienced a \$536,866 increase in revenues, a \$1,272,246 increase in expenditures, and approximately a \$2.0 million increase in transfers from other funds from 2022 to 2023. The County's policy for revenue recognition and unavailable revenue can be found in Note A. Children & Youth's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 138 of this report.

Community Development revenues increased by approximately \$1.1 million from 2022 to 2023. This increase is primarily attributed to the Emergency Rental Assistance Program ("ERAP"), originally started in 2021, that provided \$6.3 million in revenue during 2023. The increase in revenues was offset by a \$1.2 million increase in expenditures from 2022 to 2023, primarily due to expenses related to ERAP. Community Development's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 139 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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The American Rescue Plan recognized revenues of \$23.3 million in 2023 as compared to revenues of \$22.8 million in 2022. Revenue is recognized as related expenditures are incurred. 2023 expenditures of \$20.0 million as compared to 2022 expenditures of \$21.8 million. Payments under this fund must be used for eligible costs incurred during the period March 3, 2021, through December 31, 2026. The American Rescue Plan's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 140 of this report.

The non-major governmental funds' balance increased by approximately \$1.4 million in 2023. This amount includes total assets increased by \$2,346,150, as well as revenues increasing \$619,951 in 2023 compared with 2022, while expenditures decreased \$2.8 million. The fund balance increase can be largely attributed to changes in two areas. The first fund being the 2020 GRB Energy Savings & Capital Improvements fund, which reduced expenditures from 2022 to 2023 by \$2.2 million due to capital projects that were completed in 2022. The second large attribution is the Liquid Fuels fund expenditures decreased in 2023, due to less planned roadway maintenance projects than in the prior year. The Combining Statement of Revenues, Expenditures and Changes in Fund Balance, Non-Major Governmental Funds can be found in Exhibit C.

### ***Proprietary Funds – Internal Service Funds***

The County's internal service funds net position increased in 2023. This is the result of expenses - medical claims, workers' compensation claims, insurance premiums, and administration costs - not outpacing the level of related revenues designated for collection. For the year ended December 31, 2023, the net gain combined for the Medical Fund and the Workers' Compensation Fund amounted to approximately \$1.4 million. In 2023, the internal service fund had a decrease in costs of services of approximately \$749,000 from 2022 to 2023.

### ***Fiduciary Funds***

The County maintains fiduciary funds for the Pension Trust Fund and several Custodial Funds. The Pension Trust Fund's net position increased approximately \$25.2 million in 2023 and decreased approximately \$62.4 million in 2022, respectively. The increase in the fair value of investments in 2023 amounted to \$37.4 million, compared to a decrease in fair value of investments in 2022 amounting to (\$49.7) million. The Pension Trust Fund has a \$349.7 million balance in net position as of December 31, 2023.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **General Fund Budgetary Highlights**

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues were increased by approximately \$1.5 million since the passing of the original 2023 budget. Adjustments were made to increase Intergovernmental Revenues by \$5.9 million, decrease Departmental Earnings by \$91,547, and decrease Miscellaneous Revenues by \$4.5 million. Actual revenues were about \$3.9 million lower than final amended budgeted revenues, principally due to \$2.4 million variance between the final budget compared to actual revenue in intergovernmental revenues and \$908,027 variance in actual revenues compared to the final budget in real estate taxes. Budgeted expenditures were increased from the initial \$76.6 million to \$83.7 million, primarily due to increases in general government, public safety, human services and capital asset acquisitions and improvement expenditures. Overall, actual expenditures were \$5.0 million less than aggregate final amended budgeted expenditures of the General Fund. The General Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual can be found on page 134 of this report.

Budgetary restrictions continue to be enforced across departments of the General Fund. Along with long-term debt restructuring, the County continues to search for new revenue sources and ways to cut costs.



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### County of Beaver's Capital Assets and Other Non-Current Assets (in thousands and net of accumulated depreciation)

What follows is a summary of the capital and other non-current assets recorded in the County's primary government as of December 31, 2023 and 2022:

	2023	2022
Assets not Being Depreciated	\$ 1,733	\$ 1,733
Buildings and Improvements	54,873	50,326
Vehicles	1,604	1,424
Furniture and Equipment	8,345	7,779
Infrastructure	55,125	56,407
Total Capital Assets	<u>121,680</u>	<u>117,669</u>
Receivables	8,493	9,165
Total Non-Current Assets	<u>\$ 130,173</u>	<u>\$ 126,834</u>

Additional information on the County's capital assets can be found in Note F of this report.

### County of Beaver's Outstanding Long-Term Debt (excluding net pension liability)

The following is a summary of the County's outstanding long-term debt, excluding the net pension liability, as of December 31, 2023 and 2022:

	2023	2022
Governmental Activities:		
General obligation debt	\$ 74,755,000	\$ 81,530,000
Other long-term debt	41,687,744	43,215,699
(Discount)/Premium	3,145,249	3,726,221
Total	<u>\$ 119,587,993</u>	<u>\$ 128,471,920</u>

The County's general obligation bond rating from Standard and Poor's was increased to a rating of 'A' in February 2024. Additional information on the County's long-term debt can be found in Note J of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Economic Factors**

Budget changes affecting the Federal and the Commonwealth's governments along with an increase in Human Services provided to our county residents are likely to continue affecting the various departments and programs throughout the County during 2024. Inflation accelerated during the recovery from the pandemic recession and supply chain disruptions have caused increases in the County's supplies, equipment, utility, and gas expenditures. The County's management continues to actively address financial challenges into the future by searching for economic opportunities while optimizing the use of available resources.

### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller  
Beaver County Courthouse  
810 Third Street  
Beaver, Pennsylvania 15009-2196

# **BASIC FINANCIAL STATEMENTS**

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# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION

DECEMBER 31, 2023 or JUNE 30, 2023

	Primary Government	Component Units	
	Governmental Activities	Beaver County Transit Authority as of June 30, 2023	Community College of Beaver County as of June 30, 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 117,526,944	\$ 10,888,273	\$ 2,897,023
Restricted Cash	15,901,894	-	14,348
Investments	-	1,038,883	-
Receivables	22,454,431	7,215,271	2,278,691
Supplies	-	350,832	-
Prepaid Items	3,093,841	271,950	300,782
<b>Total Current Assets</b>	<b>158,977,110</b>	<b>19,765,209</b>	<b>5,490,844</b>
<b>Non-Current Assets</b>			
Land and Land Improvements	1,732,929	9,143,276	1,728,515
Buildings and Improvements	109,620,652	16,296,937	62,233,129
Construction in Progress	-	21,986	2,531,239
Vehicles	6,627,641	16,218,404	246,774
Furniture and Equipment	28,644,891	1,649,792	15,593,367
Subscription Asset	-	-	1,117,651
Infrastructure	82,464,108	-	-
Accumulated Depreciation	(107,410,063)	(23,755,263)	(44,502,410)
Investments	-	-	2,107,147
Receivables	8,492,794	-	16,469
<b>Total Non-Current Assets</b>	<b>130,172,952</b>	<b>19,575,132</b>	<b>41,071,881</b>
<b>Total Assets</b>	<b>289,150,062</b>	<b>39,340,341</b>	<b>46,562,725</b>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding Debt	10,597,931	-	261,165
Deferred Outflows on Other Postemployment benefits	-	-	11,281
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	7,464,118	-	356,090
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 307,212,111</b>	<b>\$ 39,340,341</b>	<b>\$ 47,191,261</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 20,120,967	\$ 388,325	\$ 12,505
Accrued Vacation	3,218,943	140,294	20,000
Accrued Interest	766,582	-	66,976
Accrued Other Liabilities	3,797,091	110,416	496,780
Unearned Revenues	58,078,804	17,638,035	730,046
Accrued Other Employee Benefits	423,443	201,384	908,258
Accrued HealthChoices Program Costs	4,607,000	-	-
Long-Term Debt	8,688,074	-	2,593,681
<b>Total Current Liabilities</b>	<b>99,700,904</b>	<b>18,478,454</b>	<b>4,828,246</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt	110,899,919	-	24,092,304
Net Pension Liability	13,757,058	-	1,245,000
<b>Total Non-Current Liabilities</b>	<b>124,656,977</b>	<b>-</b>	<b>25,337,304</b>
<b>Total Liabilities</b>	<b>224,357,881</b>	<b>18,478,454</b>	<b>30,165,550</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows on Other Postemployment benefits	-	-	36,000
Difference Between Expected and Actual Experience for Pension Plan	554,217	-	473,000
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>224,912,098</b>	<b>18,478,454</b>	<b>30,674,550</b>
<b>Net Position</b>			
Net Investment in Capital Assets	39,627,100	19,575,132	12,889,841
Restricted for:			
Nonexpendable	-	-	2,584,850
Programs for Mental / Behavioral Health	15,758,341	-	-
Programs for Children & Youth	6,475,948	-	-
Programs for Community Development	100,142	-	-
Programs for Capital Projects	10,441,944	-	-
Programs for General Law Enforcement	9,570,370	-	-
Programs for Elderly Population	1,529,887	-	-
Programs for Office Improvements	1,014,595	-	-
Programs for Emergency Services	48,894	-	-
Programs for Tourism	2,098,713	-	-
Programs for Opioid Remediation	8,492,794	-	-
Unrestricted	(12,858,715)	1,286,755	1,042,020
<b>Total Net Position</b>	<b>\$ 82,300,013</b>	<b>\$ 20,861,887</b>	<b>\$ 16,516,711</b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2023 or JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
		Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units
					Governmental Activities	Beaver County Transit Authority as of June 30, 2023	Community College of Beaver County as of June 30, 2023
<b>Primary Government</b>							
Governmental Activities							
General Government	\$ 30,237,187	\$ 10,065,709	\$ 31,632,490	\$ -	\$ 11,461,012	\$ -	\$ -
Judicial	22,655,257	798,983	2,594,945	-	(19,261,329)	-	-
Public Safety	23,907,212	3,679,470	445,057	-	(19,782,685)	-	-
Public Works and Enterprises	6,127,537	16,722	2,880,162	-	(3,230,653)	-	-
Culture, Recreation and Conservation	4,137,152	1,120,542	-	-	(3,016,610)	-	-
Human Services	112,274,168	2,136,489	94,901,306	-	(15,236,373)	-	-
Economic Development	12,533,832	219,152	12,617,236	-	302,556	-	-
Miscellaneous	-	486,952	-	-	486,952	-	-
Interest Expense	5,436,707	-	-	-	(5,436,707)	-	-
Total Governmental Activities	<u>217,309,052</u>	<u>18,524,019</u>	<u>145,071,196</u>	<u>-</u>	<u>(53,713,837)</u>	<u>-</u>	<u>-</u>
<b>Total Primary Government</b>	<u>\$ 217,309,052</u>	<u>\$ 18,524,019</u>	<u>\$ 145,071,196</u>	<u>\$ -</u>	<u>\$ (53,713,837)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Component Units</b>							
Beaver County Transit Authority	\$ 12,895,287	\$ 702,544	\$ 9,484,524	\$ 203,583	-	\$ (2,504,636)	\$ -
Community College of Beaver County	27,354,779	9,432,497	19,648,502	-	-	-	1,726,220
<b>Total Component Units</b>	<u>\$ 40,250,066</u>	<u>\$ 10,135,041</u>	<u>\$ 29,133,026</u>	<u>\$ 203,583</u>	<u>\$ -</u>	<u>\$ (2,504,636)</u>	<u>\$ 1,726,220</u>
					General Revenues		
					Real Estate Taxes		
					\$ 56,626,985	\$ -	\$ -
					Investment Income		
					5,989,071	-	211,698
					Total General Revenues		
					62,616,056	-	211,698
					Change in Net Position		
					8,902,219	(2,504,636)	1,937,918
					Net Position - Beginning		
					73,397,794	23,366,523	14,578,793
					Net Position - Ending		
					<u>\$ 82,300,013</u>	<u>\$ 20,861,887</u>	<u>\$ 16,516,711</u>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2023

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
<b>Assets</b>					
Cash and Cash Equivalents	\$ 19,988,196	\$ 2,605,034	\$ 1,500,149	\$ 10,200,847	\$ 183,356
Restricted Cash	978,956	-	-	14,922,938	-
Receivables	3,925,274	674,330	902,880	5,020,417	6,522,225
Prepaid Items	393,517	-	67,452	2,464,048	4,445
Interfund Receivables	8,845,795	40,968	-	2,235	6,171
<b>Total Assets</b>	<b>\$ 34,131,738</b>	<b>\$ 3,320,332</b>	<b>\$ 2,470,481</b>	<b>\$ 32,610,485</b>	<b>\$ 6,716,197</b>
<b>Liabilities</b>					
Accounts Payable	\$ 2,602,444	\$ 2,028,906	\$ 83,054	\$ 9,418,785	\$ 1,453,889
Accrued Wages and Payroll Costs	2,345,958	132,261	-	37,009	172,261
Accrued Other Liabilities	619,557	104,589	-	264,867	-
Accrued HealthChoices Program Costs	-	-	-	4,607,000	-
Unearned Revenues	886,046	39,422	1,760,116	244,852	16,510
Interfund Payable	706,443	777,388	632,204	53,349	2,437,056
<b>Total Liabilities</b>	<b>7,160,448</b>	<b>3,082,566</b>	<b>2,475,374</b>	<b>14,625,862</b>	<b>4,079,716</b>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenues	2,439,223	-	12,500	-	6,475,948
<b>Fund Balance (Deficit)</b>					
Non-Spendable:					
Prepaid Items	393,517	-	67,452	2,464,048	4,445
Restricted:					
Programs for Mental / Behavioral Health	-	237,766	-	15,520,575	-
Programs for Emergency 911 Center	-	-	-	-	-
Programs for Children & Youth	-	-	-	-	-
Programs for Community Development	-	-	-	-	-
Other	978,956	-	-	-	-
Committed:					
Capital Projects	-	-	-	-	-
Assigned:					
Capital Projects	10,000,000	-	-	-	-
Unassigned:	13,159,594	-	(84,845)	-	(3,843,912)
<b>Total Fund Balance (Deficit)</b>	<b>24,532,067</b>	<b>237,766</b>	<b>(17,393)</b>	<b>17,984,623</b>	<b>(3,839,467)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 34,131,738</b>	<b>\$ 3,320,332</b>	<b>\$ 2,470,481</b>	<b>\$ 32,610,485</b>	<b>\$ 6,716,197</b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## BALANCE SHEET GOVERNMENTAL FUNDS (CONTINUED)

DECEMBER 31, 2023

	Community Development	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and Cash Equivalents	\$ 4,070,321	\$ 55,683,648	\$ 18,693,333	\$ 112,924,884
Restricted Cash	-	-	-	15,901,894
Receivables	626,106	-	9,835,655	27,506,887
Prepaid Items	189	-	49,098	2,978,749
Interfund Receivables	-	-	680,399	9,575,568
<b>Total Assets</b>	<b>\$ 4,696,616</b>	<b>\$ 55,683,648</b>	<b>\$ 29,258,485</b>	<b>\$ 168,887,982</b>
<b>Liabilities</b>				
Accounts Payable	\$ 820,586	\$ 2,250,542	\$ 784,606	\$ 19,442,812
Accrued Wages and Payroll Costs	12,237	-	108,352	2,808,078
Accrued Other Liabilities	-	-	-	989,013
Accrued HealthChoices Program Costs	-	-	-	4,607,000
Unearned Revenues	3,458,777	50,058,810	1,614,271	58,078,804
Interfund Payable	304,685	3,374,296	1,316,200	9,601,621
<b>Total Liabilities</b>	<b>4,596,285</b>	<b>55,683,648</b>	<b>3,823,429</b>	<b>95,527,328</b>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenues	8,625	-	8,910,081	17,846,377
<b>Fund Balance (Deficit)</b>				
Non-Spendable:				
Prepaid Items	189	-	49,098	2,978,749
Restricted:				
Programs for Mental / Behavioral Health	-	-	-	15,758,341
Programs for Community Development	91,517	-	-	91,517
Other	-	-	16,042,345	17,021,301
Committed:				
Capital Projects	-	-	478,711	478,711
Assigned:				
Capital Projects	-	-	-	10,000,000
Unassigned:	-	-	(45,179)	9,185,658
<b>Total Fund Balance (Deficit)</b>	<b>91,706</b>	<b>-</b>	<b>16,524,975</b>	<b>55,514,277</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 4,696,616</b>	<b>\$ 55,683,648</b>	<b>\$ 29,258,485</b>	<b>\$ 168,887,982</b>

The accompanying notes are an integral part of this financial statement.



# COUNTY OF BEAVER, PENNSYLVANIA

## RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2023

<b>Total Fund Balances - Governmental Funds</b>	\$	55,514,277
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.		3,260,986
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.		9,353,583
Opioid remediation settlement revenues not available to pay for current period expenditures, and therefore, are deferred in the funds		8,492,794
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Land	1,732,929	
Buildings and improvements	109,620,652	
Vehicles	6,627,641	
Furniture and equipment	28,644,891	
Infrastructure	82,464,108	
Accumulated depreciation	<u>(107,410,063)</u>	121,680,158
Accrued interest and accrued vacation payable are not recognized in the governmental funds.		
Accrued interest payable	(766,582)	
Accrued vacation payable	<u>(3,218,943)</u>	(3,985,525)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. These liabilities consist of:		
General obligation bonds series 2016 payable	(28,260,000)	
General obligation bonds series 2017 payable	(42,020,000)	
General obligation bonds series 2020 payable	(4,475,000)	
PFA series of 2020 payable	(24,485,000)	
BCEDA series of 2020 payable	(11,680,000)	
Other general long-term liabilities:		
Premium	(3,145,249)	
Lease Obligation	(4,496,867)	
Accrued sick payable	<u>(1,025,877)</u>	(119,587,993)
Deferred charges on refunding debt		10,597,931
The net pension asset, and deferred inflows and outflows of resources for pension-related items are not recorded on the fund financial statements.		(6,847,157)
An internal service fund is used by management to account for medical benefits and workers compensation of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		<u>3,820,959</u>
<b>Total Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>82,300,013</u></b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2023

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
<b>Revenues</b>					
Real Estate Taxes	\$ 57,442,473	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	152,048	-	-	-	-
Intergovernmental Revenues	9,294,232	18,498,815	305,923	57,685,095	13,903,887
Departmental Earnings	9,621,728	1,143,612	3,679,470	-	28,649
Interest and Rents	1,970,109	9,013	78,620	50,540	787
Local Hotel Room Tax	44,659	-	-	-	-
Miscellaneous	638,459	3,724	-	-	-
<b>Total Revenues</b>	<b>79,163,708</b>	<b>19,655,164</b>	<b>4,064,013</b>	<b>57,735,635</b>	<b>13,933,323</b>
<b>Expenditures</b>					
<b>Current</b>					
General Government	13,163,093	-	-	-	-
Judicial	18,386,760	-	-	-	-
Public Safety	18,219,748	-	3,432,450	-	-
Public Works and Enterprises	3,400,720	-	-	-	-
Culture, Recreation and Conservation	3,023,232	-	-	-	-
Economic Development	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Human Services	8,100,321	22,130,949	-	57,747,098	18,000,936
Debt Service	-	-	-	-	-
Principal	7,216,872	3,352	409,549	491	-
Interest	4,248,956	1,702	44,252	-	-
Other Expenditures	16,549	-	-	-	-
Capital Outlay	-	-	-	-	-
Capital Asset Acquisition and Improvement	2,780,706	131,837	204,236	-	103,212
Infrastructure Acquisition and Improvement	121,880	-	-	-	-
<b>Total Expenditures</b>	<b>78,678,837</b>	<b>22,267,840</b>	<b>4,090,487</b>	<b>57,747,589</b>	<b>18,104,148</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>484,871</b>	<b>(2,612,676)</b>	<b>(26,474)</b>	<b>(11,954)</b>	<b>(4,170,825)</b>
<b>Other Financing Sources (Uses)</b>					
Lease Agreements	62,000	-	-	-	-
Transfers From Other Funds	3,914,491	807,170	-	-	2,874,587
Transfers To Other Funds	(4,726,070)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(749,579)</b>	<b>807,170</b>	<b>-</b>	<b>-</b>	<b>2,874,587</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>(264,708)</b>	<b>(1,805,506)</b>	<b>(26,474)</b>	<b>(11,954)</b>	<b>(1,296,238)</b>
Fund Balance (Deficit) - Beginning	24,796,775	2,043,272	9,081	17,996,577	(2,543,229)
Fund Balance (Deficit) - Ending	<b>\$ 24,532,067</b>	<b>\$ 237,766</b>	<b>\$ (17,393)</b>	<b>\$ 17,984,623</b>	<b>\$ (3,839,467)</b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2023

	Community Development	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Real Estate Taxes	\$ -	\$ -	\$ -	\$ 57,442,473
Licenses and Permits	-	-	-	152,048
Intergovernmental Revenues	12,617,236	19,991,917	9,491,116	141,788,221
Departmental Earnings	219,152	-	3,011,715	17,704,326
Interest and Rents	2,581	3,269,014	608,407	5,989,071
Local Hotel Room Tax	-	-	1,072,668	1,117,327
Miscellaneous	-	-	3,512	645,695
<b>Total Revenues</b>	<b>12,838,969</b>	<b>23,260,931</b>	<b>14,187,418</b>	<b>224,839,161</b>
<b>Expenditures</b>				
<b>Current</b>				
General Government	-	13,461,042	911,036	27,535,171
Judicial	-	-	3,294,610	21,681,370
Public Safety	-	-	172,836	21,825,034
Public Works and Enterprises	-	-	982,899	4,383,619
Culture, Recreation and Conservation	-	-	738,514	3,761,746
Economic Development	12,510,131	-	-	12,510,131
<b>Intergovernmental</b>				
Human Services	-	-	6,148,973	112,128,277
<b>Debt Service</b>				
Principal	309,000	-	73,960	8,013,224
Interest	42,471	-	3,608	4,340,989
Other Expenditures	-	-	-	16,549
<b>Capital Outlay</b>				
Capital Asset Acquisition and Improvement	-	6,530,875	883,191	10,634,057
Infrastructure Acquisition and Improvement	-	-	-	121,880
<b>Total Expenditures</b>	<b>12,861,602</b>	<b>19,991,917</b>	<b>13,209,627</b>	<b>226,952,047</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(22,633)</b>	<b>3,269,014</b>	<b>977,791</b>	<b>(2,112,886)</b>
<b>Other Financing Sources (Uses)</b>				
Lease Agreements	-	-	-	62,000
Transfers From Other Funds	-	-	1,044,313	8,640,561
Transfers To Other Funds	(14)	(3,274,049)	(640,428)	(8,640,561)
<b>Total Other Financing Sources (Uses)</b>	<b>(14)</b>	<b>(3,274,049)</b>	<b>403,885</b>	<b>62,000</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>(22,647)</b>	<b>(5,035)</b>	<b>1,381,676</b>	<b>(2,050,886)</b>
Fund Balance (Deficit) - Beginning	114,353	5,035	15,143,299	57,565,163
Fund Balance (Deficit) - Ending	<b>\$ 91,706</b>	<b>\$ -</b>	<b>\$ 16,524,975</b>	<b>\$ 55,514,277</b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2023

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$	(2,050,886)
Revenue timing differences resulted in less revenue for real estate taxes in the Statement of Activities.		(815,491)
Revenue timing differences resulted in more revenues in the Statement of Activities due to the period of availability of the funds.		
Grant revenues		2,346,341
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay and donated assets	\$ 10,852,680	
Depreciation expense	<u>(6,787,439)</u>	4,065,241
2. The effect of the disposals and transfers of capital assets is to change net position by the net book value of the disposed or transferred assets.		
Net book value of disposed assets		(54,301)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	2,720	
Changes in accrued vacation payable	<u>(146,651)</u>	(143,931)
The difference due to non-current liabilities are as follows:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	6,780,000	
New leases	(62,000)	
Lease obligation payments	<u>1,233,224</u>	7,951,224
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond discounts/premium		580,972
3. The expense for sick leave benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Position.		
		351,731
The deferred amount on refunding		
2023 amortization		(1,459,789)
Changes in the net pension liability and related deferred inflows and outflows of resources do not affect current financial resources and therefore are not reflected on the fund statements.		(3,284,392)
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		<u>1,415,500</u>
<b>Change in Net Position of Governmental Activities</b>	<b>\$</b>	<b><u><u>8,902,219</u></u></b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS

DECEMBER 31, 2023

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
<b><u>Assets</u></b>	
Current Assets	
Cash and Cash Equivalents	\$ 4,602,058
Receivables	179,349
Prepaid Items	115,092
Interfund Receivables	<u>26,053</u>
Total Current Assets	<u>4,922,552</u>
<b>Total Assets</b>	<b><u><u>\$ 4,922,552</u></u></b>
<b><u>Liabilities</u></b>	
Current Liabilities	
Accounts Payable	\$ 678,150
Accrued Employee Benefits	<u>423,443</u>
Total Current Liabilities	<u>1,101,593</u>
<b>Total Liabilities</b>	<u>1,101,593</u>
<b><u>Net Position</u></b>	
Unrestricted	<u>3,820,959</u>
<b>Total Net Position</b>	<b><u><u>\$ 3,820,959</u></u></b>

The accompanying notes are an integral part of this financial statement.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION PROPRIETARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Governmental Activities
	Internal Service Funds
<b><u>Operating Revenues</u></b>	
Charges for Services	\$ 12,309,253
Total Operating Revenues	12,309,253
<b><u>Operating Expenses</u></b>	
Costs of Services	9,741,227
Administrative	1,165,580
Total Operating Expenses	10,906,807
<b>Operating Income</b>	1,402,446
<b><u>Non-Operating Revenues</u></b>	
Investment Income	13,054
Total Non-Operating Revenues	13,054
<b>Change in Net Position</b>	1,415,500
Total Net Position - Beginning	2,405,459
Total Net Position - Ending	\$ 3,820,959

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2023

	Governmental Activities Internal Service Funds
<b><u>Cash Flows from Operating Activities</u></b>	
Cash receipts for services provided	\$ 12,354,230
Cash payments to suppliers	(11,499,282)
Net Cash Provided by Operating Activities	<u>854,948</u>
<b><u>Cash Flows from Non-Capital Financing Activities</u></b>	
	-
<b><u>Cash Flows from Investing Activities</u></b>	
Investment Income	13,054
Net Cash Provided by Investing Activities	<u>13,054</u>
<b>Net Increase in Cash and Cash Equivalents</b>	868,002
<b><u>Cash and Cash Equivalents</u></b>	
Beginning of year	3,734,056
End of year	<u>\$ 4,602,058</u>
<b><u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</u></b>	
Operating Income	\$ 1,402,446
Change in operating assets and liabilities	
Receivables	42,066
Accounts payable	(216,635)
Prepaid items	(115,092)
Interfund receivable	2,911
Accrued employee benefits	<u>(260,748)</u>
Net Cash Provided by Operating Activities	<u>\$ 854,948</u>

### **Disclosure of Accounting Policy**

For purposes of the Statement of Cash Flows, the Primary Government considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION FIDUCIARY FUNDS

DECEMBER 31, 2023

	<b>Pension Trust Fund</b>	<b>Custodial Funds</b>
<b><u>Assets</u></b>		
Cash and Cash Equivalents	\$ 10,195,053	\$ 5,347,385
Interest and Dividends Receivable	326,811	-
Investments		
Common and Preferred Stocks	139,131,460	-
U.S. and Local Government Obligations	13,059,246	-
Corporate Bonds	7,754,452	-
Registered Investment Companies	124,460,375	-
Interest in Limited Partnership	18,134,362	-
Interest in Collective Trust	36,678,301	-
Total Investments	339,218,196	5,347,385
<b>Total Assets</b>	<b>\$ 349,740,060</b>	<b>\$ 5,347,385</b>
<b><u>Liabilities</u></b>		
Accounts Payable	\$ 74,835	\$ -
<b>Total Liabilities</b>	74,835	-
<b><u>Net Position</u></b>		
Fiduciary Net Position Restricted for Pensions	349,665,225	-
Fiduciary Net Position Held for Others	-	5,347,385
<b>Total Net Position</b>	<b>\$ 349,665,225</b>	<b>\$ 5,347,385</b>

The accompanying notes are an integral part of this financial statement.



**COUNTY OF BEAVER, PENNSYLVANIA**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>
<b><u>Additions (Deductions)</u></b>		
Contributions		
Member	\$ 4,363,332	\$ -
Employer	1,846,265	-
Total Contributions	<u>6,209,597</u>	<u>-</u>
Investment Income		
Net Increase in Fair Value of Investments	37,438,634	-
Interest and Dividends	6,302,037	-
Less: Investment Management and Actuarial Fees	<u>(877,447)</u>	<u>-</u>
Net Investment Income (Loss)	<u>42,863,224</u>	<u>-</u>
Additions to Custodial Funds		
Court Collections	-	3,417,816
Support Payments	-	56,417
Realty Tax Collections	-	21,087,498
Filling Fee Collections	-	14,517,061
Sheriff Collections	-	1,566,695
Received for Distribution to Landlords	-	902,419
Delinquent Taxes and Parcel Sale Proceeds	-	15,033,406
Collections for the Commonwealth	-	138,480
Total Custodial Fund Additions	<u>-</u>	<u>56,719,792</u>
Total Additions	<u>49,072,821</u>	<u>56,719,792</u>
<b><u>Deductions</u></b>		
Benefits Paid to Plan Members and Beneficiaries (including refunds of member contributions)	23,503,457	-
Administrative Expenses	<u>314,643</u>	<u>-</u>
Deductions to Custodial Funds		
Court Disbursements	-	3,560,491
Payments to Plaintiffs	-	70,610
Disbursement to the Commonwealth	-	35,687,595
Disbursement to Other Government	-	17,207,212
Distributions to Landlords	-	921,105
Total Custodial Fund Deductions	<u>-</u>	<u>57,447,013</u>
Total Deductions	<u>23,818,100</u>	<u>57,447,013</u>
Net Increase (Decrease) in Net Position	25,254,721	(727,221)
<b><u>Restricted Net Position</u></b>		
Beginning of Year	<u>324,410,504</u>	<u>6,074,606</u>
End of Year	<u>\$ 349,665,225</u>	<u>\$ 5,347,385</u>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are noted below:

#### 1. Organization and Reporting Entity

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under an elected three member Board of Commissioners and it provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

#### Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separate from the County. They are component units because of the significance of their operations or financial relationships with the County. Their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements of these component units can be obtained from:

Beaver County Transit Authority  
200 W. Washington Street  
Rochester, PA 15074

Community College of Beaver County  
Controller's Office  
One Campus Drive  
Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2023.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 1. Organization and Reporting Entity - Continued

##### Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expense is incurred. Grant monies received before the revenue recognition criteria have been met are reported as unearned revenue. BCTA’s practice is to record grants as receivables and unavailable revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

##### Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB, CCBC elects to report its financial activities as Business-Type Activities only. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

Adopted Pronouncements – GASB Statement No. 96, “*Subscription-Based Information Technology Arrangements*”, provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users and requires recognition of certain subscription assets and liabilities based on the contract provisions. The effects of this adoption were not material to beginning net position balances so no prior period net position restatement was necessary.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 1. Organization and Reporting Entity - Continued

##### Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

- Beaver County Agricultural Land Preservation Board
- Beaver County Airport Authority
- Beaver County Conservation District
- Beaver County Economic Development Authority
- Beaver County Hospital Authority
- Beaver County Housing Authority
- Beaver County Industrial Development Authority
- Beaver County Job Training
- Beaver County Redevelopment Authority
- Pennsylvania Finance Authority
- Southwestern Pennsylvania Commission
- Workforce Investment Board

#### 2. Government-Wide Financial Statements and Fund Financial Statements

##### Government-Wide Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal service funds are eliminated to avoid “doubling up” revenues and expenses. The entire surplus of the internal service funds was recorded as a decrease in expenses of the primary government. All other internal events, such as interfund reimbursements, are treated as a reduction of the appropriate expense. There are no interfund services provided. Fiduciary funds are also excluded from the government-wide financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### Government-Wide Statements (continued):

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net position is reported as restricted when constraints placed on these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

##### Fund Financial Statements:

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of them displayed in a separate column.

Certain funds are required by GAAP to be presented as major funds of the County. The requirement to present a fund as "major" is based on the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenditures within the fund, with the exception of the General Fund, which must always be presented as a major fund. Additionally, the County has the option of voluntarily presenting any fund as major.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### *Fund Financial Statements (continued):*

The County reports the following governmental funds as major:

*General Fund.* This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Mental Health / Intellectual Disabilities.* This fund is responsible for serving certain mental and behavioral health needs of the County's citizens. Revenues and other resources reported in this fund are derived from a variety of federal and state grants as well as from transfers for county matches from the General Fund.

*Emergency 911 Center.* This fund is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. Revenues are earned mostly through collection of a monthly fee collected on the use of telephone lines (including cellular and internet lines).

*HealthChoices.* HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low income individuals with behavioral health problems. Revenue and other resources reported in this fund are derived from a capitated arrangement through an intergovernmental contract.

*Children & Youth.* The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision. Revenues and other resources reported in this fund are derived from a variety of federal and state grants, as well as from transfers for county matches from the General Fund.

*Community Development.* This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight. Revenues and other resources reported in this fund are derived from a variety of federal and state grants.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### Fund Financial Statements (continued):

*American Rescue Plan.* This fund was established for the purpose of tracking funding received by the County from the U.S. Department of Treasury through the American Rescue Plan Act. Payments from the fund are to be used for infrastructure improvements and related expenditures throughout the County.

All remaining governmental funds are aggregated and reported as non-major funds.

#### 3. Fund Types

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, revenues, and expenditures or expenses. The following describe the purpose and function of each type of fund presented in the accompanying financial statements.

##### Governmental Fund Types

The *General Fund* is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

*Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary fund types).

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 3. **Fund Types** - Continued

##### Proprietary Fund Type

*Internal Service Funds* account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

##### Fiduciary Fund Types

*Fiduciary Funds* are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the custodial funds.

The *Pension Trust Fund* is accounted for in essentially the same manner as a proprietary fund and it presents the activities of the Beaver County Employees' Pension Plan.

*Custodial Funds* use the economic resources measurement focus. The funds are used to account for cash collected and disbursed by elected row officers such as the Clerk of Courts, Recorder of Deeds, Register of Wills, Sheriff, Prothonotary, and Treasurer; support payments collected by Domestic Relations; and delinquent real estate tax payments collected by Tax Claim.

#### 4. **Basis of Accounting and Measurement Focus**

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets, deferred inflows and outflows of resources, and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, reconciling financial statements with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds are presented. The primary effect of internal events has been eliminated from the government-wide financial statements.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 4. Basis of Accounting and Measurement Focus - Continued

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2023, the County delayed revenue recognition of \$17,846,377 because these monies were not yet considered available in accordance with GAAP. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which are recorded when the payment is due.

The financial statements of fiduciary and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the custodial funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs from services provided by outside vendors are recorded when incurred. Investments are reported at fair value.

Certain other costs for services provided internally are not charged to and therefore not recorded on the financial statements of the Pension Trust Fund.

The Pension Trust Fund and the custodial funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 5. Revenues

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance.

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Revenues received after sixty days subsequent to year-end are recorded as unavailable revenue on the governmental funds' Balance Sheets and, for the period of collection, as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance. Grant revenues recognized for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon its understanding of restrictions on the revenues recognized. Revenue recognized by HealthChoices is based on the number of eligible members within the County, paid monthly at a contracted rate with Pennsylvania's Department of Human Services.

#### 6. Unavailable and Unearned Revenues

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue is recognized as soon as it is earned. Assets received on or prior to the financial statement date, for which the revenue recognition requirements have not been met, are posted as unearned revenue on the Statements of Net Position and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or the modified accrual basis.

#### 7. Expenditures

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Position. Interest on non-proprietary fund debt is recorded as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or when payment is due.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 8. Cash, Cash Equivalents, Restricted Cash, and Investments

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains several accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and several commercial interest-bearing accounts. The County actively manages its cash balances, pursuing higher-interest earning accounts as cash is available. The balances maintained in these accounts represent the individual interest of each representative fund in the account and they are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

#### 9. Prepaid Items

Prepaid items in the fund financial statements are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid items in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid insurance premiums in the General Fund, and prepaid claim payments for HealthChoices.

#### 10. Capital Assets

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Position. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their acquisition value on the date of the donation. The County uses a threshold of \$5,000 for recording substantially all capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation and related accumulated depreciation on capital assets is recorded in the government-wide statements and the proprietary fund financial statements and it is computed using the straight-line method over the estimated useful lives of the related assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 10. Capital Assets - Continued

Estimated useful lives for the County's classes of reported capital assets are as follows:

Infrastructure	50 years
Buildings and Land Improvements	40 years
Leasehold Improvements	10 years
Equipment	10 years
Computer Hardware	6 years
Computer Software	5 years
Vehicles	5 years
Furniture and Fixtures	5 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Major renewals or betterments are capitalized as additions.

#### 11. Compensated Absences

The vacation policy for substantially all of the County's employees provides that vacation earned from the prior years' service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Position represents what was earned through December 31, 2023, granted on January 1, 2024.

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff's deputies may accumulate up to a maximum of 150 days of sick leave. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, and probation office employees receive paid time off. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, may accumulate up to a maximum of 75 days of paid leave, and probation office employees may accumulate up to a maximum of 70 days of paid leave. Court-related attorneys may accrue up to 35 so-called "package days". Public Defender and District Attorney Employees may accumulate up to a maximum of 60 "package days" to carryover year-to-year. "Package days" combine an employee's vacation, sick time, and personal time. If compensated absence time is not used, it is paid to retirement-eligible employees upon retiring at varying rates. Accumulated compensated absence time as of December 31, 2023, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Position under Non-current Liabilities.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 12. Accrued HealthChoices Program Costs

The HealthChoices Program accrues an estimate of its medical service liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The HealthChoices Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

#### 13. Accrued Healthcare Costs

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims and workers' compensation claims. The claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

#### 14. Early Termination Benefits

Early termination benefits payable to former employees were recorded at their discounted present values using an annual discount rate of 2.5%. As of December 31, 2023, there are no remaining amounts owed to former employees under early termination benefit agreements.

#### 15. Pension

In the Government-Wide financial statements, the County recognizes pension expense in accordance with GASB Statements No. 68 and 71. Pension expenditures are recognized under the modified accrual basis within the Governmental Funds to the extent of County contributions. See Note G for further information.

#### 16. Budgets

The County Board of Commissioners (the "Commissioners") annually adopts a formal budget for all of the Governmental Fund Types. The procedures described below are followed in establishing the budgetary data reflected in the financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 16. Budgets - Continued

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department, and line-item. Line-items are department-specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by fund and department, and management's level of control is at each line-item.

Formal budgetary review is employed as a management control during the year for all Governmental Funds. Final budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended as of December 31, 2023.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 17. Deferred Outflows / Inflows of Resources

In addition to assets, the Statement of Net Position, the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government has two items that qualify for reporting in this category. They are the deferred charge on refunding and net difference between projected and actual earnings on pension plan investments, which are reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The net difference between projected and actual earnings on pension plan investments is based on an actuarial valuation as further described in Note G.

In addition to liabilities, the Statement of Net Position and the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The governmental funds only have one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported in the Governmental Funds Balance Sheet. The Governmental Funds report unavailable revenues from grant agreements. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has another type, the difference between expected and actual experience for pension plan. This amount is also based on an actuarial valuation as further described in Note G.

#### 18. Fund Balance

GASB Statement No. 54 establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes criteria for classifying fund balances into specifically defined classifications and it clarifies definitions as follows:

Non-spendable – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally required to be maintained intact.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 18. Fund Balance - Continued

Restricted – This classification consists of amounts that are restricted to specific purposes, as imposed by external restrictions such as constitutional provisions or enabling legislation.

Committed – This classification consists of amounts used for specific purposes exclusively imposed by formal action of the County’s Board of Commissioners, the County’s highest level of decision-making authority. Only through execution of a resolution by the County’s Board of Commissioners prior to fiscal year-end can the County commit fund balance or remove or modify a previously committed fund balance.

Assigned – This classification consists of amounts constrained by the County’s intent to be used for specific purposes that are neither restricted nor committed. The policy in place allows for procedures of the Commissioners and the Controller to jointly assign amounts to be used for specific purposes before issuance of the audited financial statements.

Unassigned – This classification consists of amounts that have not been assigned to other resources and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that could report a positive unassigned fund balance.

It is the County’s policy, when more than one classification of fund balance is available for a particular purpose, to first apply expenditures against the restricted fund balance followed by committed, assigned, and then unassigned fund balance.

The governmental fund types use encumbrance accounting, under which open purchase orders are recorded. Open encumbrances do not constitute expenditures or liabilities since the obligations will be honored, re-appropriated and added to each department’s subsequent year’s budget. See Note M for additional encumbrance information.



**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

18. **Fund Balance** - Continued

Amounts reported as restricted fund balance – other – on the Governmental Funds’ Balance Sheet have the following specific purposes:

**Restricted Fund Balance - Other**

For Automation and Records Improvement	\$ 1,014,595
For Act 152 Demolition	561,800
For Regional Booking Center	345,120
For Offender's Supervisory	565,826
For Victim Witness	27,661
For Hazardous Materials/Act 147 Grants	31,620
For Liquid Fuels	7,274,824
For Office on Aging	1,283,503
For Tourist Promotion	2,098,713
For Anti-Drug Task Force/Educational	150,274
For Capital Projects	2,688,409
For General	978,956
	<u>\$ 17,021,301</u>

*HealthChoices Program*

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania’s Department of Human Services (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2023, the County has met the equity requirement by maintaining \$2,757,299 in a separate bank account. Assets can be transferred to and from this account only with the permission of the Commonwealth. As of December 31, 2023, the County has also met the insolvency requirement determined by the Commonwealth by maintaining, at a minimum, the equivalent of sixty days’ worth of unpaid claims in a separate bank account. The minimum insolvency requirement for 2023 is \$6,540,162. The County is meeting its insolvency requirement through an allowed reserve account – the Risk and Contingency fund, which cannot exceed ninety days of unpaid claims. The county has elected to have this reserve by restricting \$10,301,298 of cash and investments at December 31, 2023. Assets can be transferred to and from this Risk and Contingency account only with the permission of the commonwealth.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 19. Fund Deficit

The Emergency 911 Center had a deficit ending fund balance of \$17,393 as of December 31, 2023. This deficit was caused by certain reimbursements from intergovernmental agreements and departmental earnings from programs that the Emergency 911 Center fund oversees. Revenue accruals are not recognized during 2023 due to the unavailability of the funds. These pending reimbursements will be recognized as revenue when received.

The Children & Youth fund had a deficit ending fund balance of \$3,893,467 as of December 31, 2023. This deficit was largely attributed to a \$6,522,255 grant receivable, of which \$6,475,948 was unavailable to be recognized in revenue during the year ended December 31, 2023. These pending reimbursements will be recognized as revenue when received.

#### 20. Net Position

GASB Statement No. 63 requires a classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation, deferred outflows, and reduced further by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.
- Restricted – This component of net position entails the balance subject to constraints placed on the use of resources through external restrictions, such as, constitutional provisions or enabling legislation.
- Unrestricted – This component consists of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

The County’s policy is to apply expenses against restricted net position first, then unrestricted net position, when that choice is permitted.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 21. Adoption of Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 94 “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to clarify issues related to public-private and public-public partnership arrangements.

The GASB has issued Statement No. 96 “*Subscription-Based Information Technology Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users.

The GASB has issued Statement No. 99 “*Omnibus 2022*.” Guidance related to leases are effective for fiscal years beginning after June 15, 2022, while requirements related to financial guarantees and reporting of derivative instruments are effective for periods beginning after June 15, 2023.

The adoption of these statements had no significant impact on the County’s financial statements for the year ended December 31, 2023.

#### 22. Pending Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 100 “*Accounting Changes and Error Corrections*”, effective for fiscal years beginning after June 15, 2023. This statement is to enhance reporting requirements for accounting changes and error corrections.

The GASB has issued Statement No. 101 “*Compensated Absences*”, effective for fiscal years beginning after December 15, 2023. This statement is to provide a unified model and amend previous disclosures as it relates to the recognition and measurement of compensated absences.

The GASB has issued Statement No. 102 “*Certain Risk Disclosures*”, effective for fiscal years beginning after June 15, 2024. This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of substantial impact.

The GASB has issued Statement No. 103 “*Financial Reporting Model Improvements*”, effective for fiscal years beginning after June 15, 2025. This statement is to improve certain components of the financial reporting model to enhance its effectiveness in providing information that is important for decision-making and assessing a government’s accountability.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 22. Pending Governmental Accounting Standards Board Pronouncements - Continued

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County's financial statements.

#### 23. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

### NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through December 31 of that fiscal year, as approved by the Commissioners. After that date, the properties are available to be liened and legal action is required to sell real property for tax proceeds.

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-six mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2023, are recorded on the Statement of Activities net of discounts of approximately \$964,749 and inclusive of penalties amounting to \$264,475. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2023, the balance in the allowance for uncollectible taxes is \$2,840,108.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS**

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

#### **Cash Deposits**

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2023, Beaver County's deposits were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2023, the bank balance of the County's cash deposits was approximately \$133,251,087, of which approximately \$1,000,000 was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

#### **Custodial Funds**

The County maintains bank accounts for the elected offices and other County offices. The balances of these accounts are reflected in the statement of fiduciary net position. The carrying amount of deposits for Custodial Funds was \$5,347,385 as of December 31, 2023, and collateralized by Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has collateral held by an approved custodian in the institution's name.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

#### **Restricted Cash**

Restricted cash in the General Fund is constrained for judicial system operations and dispute resolution matters. The balance consists of \$260,449 related to Act 198 for the Clerk of Courts; \$21,535 for Act 34 Register of Wills; \$94,919 for the Coroner; and \$602,052 for the Act 44 Bridge Fund/Act 88 Elections Grant.

Restricted cash in the HealthChoices Fund consists of approximately \$1.8 million for reinvestment activity, \$10.3 million for risk and contingency, and \$2.8 million for a restricted reserve fund.

#### **Investments**

Substantially all of the County's investments (excluding the pension fund and restricted investments) are in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust (PLGIT). The fair value of the position in the PLGIT are the same as the value of the pools' shares. PLGIT's annual report can be obtained at [www.plgit.com](http://www.plgit.com).

PLGIT's investment objective is to seek high current income, consistent with preservation of capital and maintenance of liquidity. The Trust seeks to maintain a constant net asset value (NAV) per share of \$1.00. The Trust invests in high-quality, short-term U.S. debt securities including obligations of the United States and its Federal Agencies, bank deposits, either insured or appropriately collateralized, obligations of the Commonwealth of Pennsylvania, state-level agencies, or political divisions, repurchase agreements, and certificates of deposit that are Federal Deposit Insurance Corporation (FDIC) insured. The portfolio maintains a dollar weighted average maturity of 60 days or less.

Since these investments have maturities that are less than three months, these amounts are classified as cash equivalents on the Statement of Net Position which is pursuant to the County's accounting policy. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT is "AAA" according to Standard and Poor's.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments

The County's Pension Trust Fund holds a significant amount of investments that are measured at fair value on a recurring basis. Because investing is a key part of the fund's activities, the fund shows greater disaggregation in its disclosures. The fund chooses a tabular format for disclosing the levels within the fair value hierarchy.

The fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fund has the following recurring fair value measurements as of December 31, 2023:

		Fair Value Measurements Using		
	12/31/2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Investments by fair value level</b>				
Debt Securities				
U.S. & local Government obligations	\$ 13,059,246	\$ 13,059,246	\$ -	\$ -
Corporate obligations	7,754,452	7,754,452	-	-
Equity Securities				
Common and Preferred Stocks	139,131,460	139,131,460	-	-
Mutual Funds	124,460,375	124,460,375	-	-
Venture capital investments	18,134,362	-	-	18,134,362
Total investments by fair value level	302,539,895	\$ 284,405,533	\$ -	\$ 18,134,362
<b>Investments measured at net asset value (NAV)</b>				
Real Estate Funds	36,678,301			
Total investments measured at NAV	36,678,301			
Total investments measured at fair value	\$ 339,218,196			

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments – Continued

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using the last reported sales prices quoted in active markets for those securities. U.S Government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Venture capital investments classified in Level 3 inputs are valued using either a discounted cash flow or market comparable method.

The valuation method for investments at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

	<u>Fair Value</u>
Real Estate Funds	<u>\$ 36,678,301</u>
Total investments measured at NAV	<u>\$ 36,678,301</u>

Real estate assets are reported at NAV. The fair values of the investments are determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital. Under the contract, an independent appraisal is obtained once per year to determine the fair market value of the real estate assets. These investments can never be redeemed with the fund. Distributions from each fund will be received as the underlying investments in the fund are liquidated. The individual investments that will be sold have not yet been determined. Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Once it has been determined which investments will be sold and whether those investments will be sold individually or in a group, the investments will be sold in an auction process. The investee fund's management is required to approve of the buyer before the sale of the investments can be completed.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

#### **Pension Trust Fund Investments** - Continued

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the collective trusts and certain debt and equity securities, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system, unless approved by majority vote of the Retirement Board.

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

#### **Securities Lending Transactions**

The County's pension investment policy allows the County's Pension Trust Fund to enter into security lending agreements with eligible borrowers. During 2023, the County did not engage in security lending activity.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

**Pension Trust Fund Investments - Continued**

As of December 31, 2023, the Pension Trust Fund's investments and cash deposits consisted of:

<u>Investments</u>	
Common and Preferred Stocks	\$ 139,131,460
Interest in Collective Trust	36,678,301
Bonds and Notes:	
U.S. Government Notes	3,341,216
U.S. Government Agency Bonds	1,534,305
U.S. Government Mortgage Backed Securities	7,165,036
Municipal Bonds	1,018,689
Corporate Bonds	7,754,452
Registered Investment Company Securities	124,460,375
Interest in Limited Partnership	18,134,362
Total Investments	<u>339,218,196</u>
Cash Deposits	10,195,053
Interest and Dividends Receivable	326,811
Total Cash Deposits and Investments	<u>\$ 349,740,060</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	Amount at December 31, 2023	Weighted Average to Maturity (Years)
<b>Obligations Explicitly Guaranteed by the United States Government:</b>		
U.S. Government Notes	\$ 3,341,216	15.10
<b>Other Obligations:</b>		
U.S. Government Agency Bonds	1,534,305	0.24
U.S. Government Mortgage Backed Securities	7,165,039	26.20
Municipal Bonds	1,018,689	8.49
Corporate Bonds	7,754,457	7.08
Subtotal	17,472,490	
Total	\$ 20,813,706	
Portfolio Weighted Average		14.51

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage backed securities, whose credit ratings are not available, as determined by the Standard and Poor's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2023, are as follows:

<b><u>TOTALS</u></b>	
S&P Rating	Fair Value
AAA	\$ 231,017
AA+	1,534,305
AA	787,672
AA-	445,469
A+	644,049
A	1,015,342
A-	304,153
BBB+	1,555,533
BBB	2,799,924
BBB-	989,987
Unrated Securities	7,165,039
Total	\$ 17,472,490

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Component Unit - BCTA

BCTA is authorized under State statutes to invest in:

- I. Obligations of the U.S. Treasury.
- II. Short-term obligations of the U.S. Government and federal agencies.
- III. Insured savings and checking accounts and certificates of deposit in banks, savings and loan associations and credit unions.
- IV. General obligation bonds of the federal government, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies.
- V. Shares of mutual funds whose investments are restricted to the above categories.

At December 31, 2023, BCTA's cash and cash equivalents had a bank balance of \$11,354,279 and a book balance of \$10,888,273. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of December 31, 2023, \$10,104,279 of BCTA's bank balance is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name.

At December 31, 2023, the cash deposits of BCTA consisted of:

Cash - FDIC Insured (at three institutions)	\$ 1,250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System	9,638,273
	<u>\$ 10,888,273</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Component Unit - CCBC

The Public School Code Section 440.1 and the PA Act 10 of 2016 authorizes CCBC to invest in:

- I. Obligations of the United States or any of its agencies or instrumentalities, the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.
- II. Deposits in savings accounts, time deposits and share accounts of institutions insured by the FDIC, to the extent that such accounts are so insured and, for any amounts above the insured maximum, provided that approved collateral, as provided by law, is pledged by the depository.
- III. U.S. government obligations, short-term commercial paper issued by a public corporation, and banker's acceptances.

Investments of the CCBC Foundation include equity and fixed income mutual funds and money market funds held by First National Bank Wealth Management. Investments are stated at fair value.

CCBC had no deposit and investment transactions during the year that were in violation of state statutes.

At December 31, 2023, CCBC's cash and cash equivalents had a bank balance of \$4,241,317 and a book balance of \$2,911,371. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2023, \$2,116,276 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

**NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

**Component Unit - CCBC - Continued**

At June 30, 2023, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	\$	250,000
Cash - CCBC Foundation - FDIC Insured		250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System		3,741,317
	<u>\$</u>	<u>4,241,317</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2023, totaled \$2,107,147 and they were held by the CCBC Foundation.

**NOTE D - RECEIVABLES AND PAYABLES**

Receivables at December 31, 2023, were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	\$ -	\$ 6,101,097	\$ 3,735,289	\$ 189,985	\$ 10,026,371
MH/ID	-	-	599,219	75,111	674,330
Emergency 911 Center	-	-	902,880	-	902,880
HealthChoices	-	-	5,020,417	-	5,020,417
Children & Youth	-	-	6,522,225	-	6,522,225
Community Development	-	-	597,836	28,270	626,106
Non-Major Governmental Funds	-	-	821,604	9,014,051	9,835,655
Internal Service Funds	-	-	-	179,349	179,349
	<u>-</u>	<u>6,101,097</u>	<u>18,199,470</u>	<u>9,486,766</u>	<u>33,787,333</u>
Allowance for Doubtful Accounts	-	(2,840,108)	-	-	(2,840,108)
Total - Governmental Activities	<u>\$ -</u>	<u>\$ 3,260,989</u>	<u>\$ 18,199,470</u>	<u>\$ 9,486,766</u>	<u>\$ 30,947,225</u>
Component Units					
BCTA	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,107,428</u>	<u>\$ 107,843</u>	<u>\$ 7,215,271</u>
CCBC	<u>\$ 1,806,893</u>	<u>\$ -</u>	<u>\$ 198,859</u>	<u>\$ 289,408</u>	<u>\$ 2,295,160</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

**NOTE D - RECEIVABLES AND PAYABLES - (Continued)**

Included in Non-Major Governmental funds’ receivables is \$8,492,794 relating to the Opioid Remediation Settlement fund that is expected to be collected from 2024 to 2038 in annual installments ranging from \$418,535 to \$761,614. This amount is classified as Non-Current in the Statement of Net Position.

Payables at December 31, 2023, consisted of amounts due to vendors, program providers, and grantees for goods, services, and grant-related obligations.

**NOTE E - INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances**

The County reports interfund balances among all of its funds. The balances for Non-Major Governmental Funds and Proprietary Funds are aggregated into a single column or row. The composition of interfund balances as of December 31, 2023, is as follows:

		Interfund Payable								
		General		Emergency	Health	Children &	Community	American	Non-Major	Total
		Fund	MH / ID	911 Center	Choices	Youth	Development	Rescue Plan	Governmental	Assets
Interfund Receivable	General Fund	\$ -	\$ 768,994	\$ 632,170	\$ 43,887	\$ 2,405,563	\$ 304,685	\$ 3,374,296	\$ 1,316,200	\$ 8,845,795
	MH / ID	-	-	34	9,462	31,472	-	-	-	40,968
	HealthChoices	-	2,223	-	-	12	-	-	-	2,235
	Children & Youth	-	6,171	-	-	-	-	-	-	6,171
	Non-Major Governmental	680,390	-	-	-	9	-	-	-	680,399
	Internal Service Fund	26,053	-	-	-	-	-	-	-	26,053
	<b>Total Liabilities</b>	<b>\$ 706,443</b>	<b>\$ 777,388</b>	<b>\$ 632,204</b>	<b>\$ 53,349</b>	<b>\$ 2,437,056</b>	<b>\$ 304,685</b>	<b>\$ 3,374,296</b>	<b>\$ 1,316,200</b>	<b>\$ 9,601,621</b>

The following is a summary of the interfund payables and receivables outstanding at December 31, 2023:

- The General Fund balance due to the Non-Major Governmental Funds consists of a contribution from the General Fund to the Opioid Remediation Settlement Fund and the Anti-Drug Taskforce fund.
- The General Fund balance due to the Internal Service Fund consists of a contribution from the General Fund to the Workers Compensation Internal Service Fund

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

#### Interfund Balances - Continued

- The MH/ID balance due to the General Fund consists of the net of disbursements due for PCCD RMS grant, security services provided by the Sheriff's Department, indirect cost allocation, and single audit costs.
- The MH/ID balance due to HealthChoices consists of expenses initially charged to HealthChoices.
- The MH/ID balance due to Children & Youth consists of expenses initially charged to Children & Youth.
- The Emergency 911 Center's balance due to the General Fund represents the net of disbursements due for indirect cost allocation and reimbursement from Act 12 – Quarter 4, 2023.
- The Emergency 911 Center balance due to MH/ID consists of expenses initially charged to Emergency 911 Center.
- The HealthChoices balance due to the General Fund consists of the net of disbursements due for indirect cost reimbursement, single audit reimbursement, security services provided by the Sheriff's Department, and petty cash reimbursement.
- The HealthChoices balance due to MH/ID consists of expenses initially charged to MH/ID.
- The Children & Youth balance due to General Fund consists of the net of disbursements due for accounts payable, payroll, security services provided by the Sheriff's Department, petty cash reimbursement, and law department reimbursements.
- The Children & Youth balance due to MH/ID consists of expenses initially charged to MH/ID.
- The Children & Youth balance due to HealthChoices consists of expenses initially charged to HealthChoices.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

#### Interfund Balances - Continued

- The Children & Youth balance due to Non-Major Governmental Funds consists of expenses initially charged to Non-Major Governmental Funds.
- The Community Development balance due to the General Fund consists of the net of disbursements due for accounts payable, payroll, indirect cost allocation, and single audit reimbursements.
- The American Rescue Plan balance due to the General Fund consists of the net disbursements due for indirect cost reimbursements and transfer of interest to the General Fund.
- Non-Major Governmental Funds' balances due to the General Fund consists of the net of disbursements due for payroll, postage, indirect cost allocation, security services provided by the Sheriff's Department, and various interfund expenses.

#### Interfund Transfers

Interfund transfers for the year ended December 31, 2023, consisted of the following:

		Transfer From Other Funds				
		General	Community	American	Non-Major	
		Fund	Development	Rescue Plan	Governmental	Total
Transfer To Other Funds	General Fund	\$ -	\$ 14	\$ 3,274,049	\$ 640,428	\$ 3,914,491
	MH/ID	807,170	-	-	-	807,170
	Children & Youth	2,874,587	-	-	-	2,874,587
	Non-Major Governmental	1,044,313	-	-	-	1,044,313
	Total	<u>\$ 4,726,070</u>	<u>\$ 14</u>	<u>\$ 3,274,049</u>	<u>\$ 640,428</u>	<u>\$ 8,640,561</u>

The following is a summary of transfers that occurred during the year ended December 31, 2023:

- The transfer from the General Fund to MH/ID is for County Match obligations.
- The transfer from the General Fund to Children & Youth is for County Match obligations.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)**

#### **Interfund Transfers** - Continued

- The transfers from the County's General Fund to the Non-Major Governmental Funds consist of the excess of revenues over expenditures in the Driving Under the Influence, Under Age Drinking, and Positive Transitions Programs for the current year that are placed in the Courtroom Improvement Fund, and transfers to Domestic Relations and Office on Aging for purposes of meeting County Match obligations.
- The transfer from the Community Development Fund to the General Fund is for interest earned on Emergency Rental Assistance Program funds.
- The transfer from the American Rescue Plan to the General Fund is for interest.
- The transfer from Non-Major Governmental Funds to the County's General Fund consists of the Offender's Supervisory Fund transferring funds to Adult Probation as aid in funding various eligible expenditures along with the Sheriff Events Funds transfer to the General Fund Sheriff Department.

### **NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT**

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Position.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Depreciation and amortization was charged to functions as follows:

Governmental Activities	
General Government	\$ 2,417,831
Judicial	495,297
Public Safety	1,699,633
Public Works and Enterprises	1,709,060
Culture, Recreation and Conservation	329,731
Human Services	131,083
Economic Development	4,804
Total	\$ 6,787,439

The following is a summary of changes in capital assets for Governmental Activities during 2023:

	Balance at January 1, 2023	Additions	Disposals & Transfers	Balance at December 31, 2023
Not being Depreciated:				
Land	\$ 1,732,929	\$ -	\$ -	\$ 1,732,929
Other Capital Assets:				
Buildings and Improvements	102,138,404	7,482,248	-	109,620,652
Vehicles	6,323,012	655,543	(350,914)	6,627,641
Furniture and Equipment	26,402,517	2,341,091	(98,717)	28,644,891
Infrastructure	82,090,310	373,798	-	82,464,108
	216,954,243	10,852,680	(449,631)	227,357,292
Accumulated Depreciation:				
Buildings and Improvements	(51,811,733)	(2,935,628)	-	(54,747,361)
Vehicles	(4,898,769)	(456,541)	331,597	(5,023,713)
Furniture and Equipment	(18,624,000)	(1,739,954)	63,733	(20,300,221)
Infrastructure	(25,683,452)	(1,655,316)	-	(27,338,768)
	(101,017,954)	(6,787,439)	395,330	(107,410,063)
Net Other Capital Assets	115,936,289	4,065,241	(54,301)	119,947,229
Net Capital Assets	\$ 117,669,218	\$ 4,065,241	\$ (54,301)	\$ 121,680,158

The above assets as of December 31, 2023, include \$13,061,778 relating to capitalized leases and \$8,315,138 of associated accumulated amortization.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)**

Capital assets' additions displayed above include donated assets amounting to \$96,743 during the year ended December 31, 2023. There were no capital assets' additions displayed above that were found through physical inspection during the year ended December 31, 2023. These assets are not included as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.

**Component Unit - BCTA**

The following is a summary of BCTA's property accounts as of June 30, 2023:

		<u>Estimated Useful Lives</u>
Land	\$ 3,774,575	N/A
Construction in Progress	21,986	N/A
Buildings and Improvements	21,665,638	30
Tangible Transit Operating Property	16,157,594	5-12
Other Property - MATP	60,810	4-5
Furniture and Equipment	<u>1,649,792</u>	4-5
	43,330,395	
Less Accumulated Depreciation	<u>(23,755,263)</u>	
	<u>\$ 19,575,132</u>	

Depreciation expense for the year ended June 30, 2023, amounted to \$2,705,229.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

#### Component Unit - CCBC

The following is a summary of CCBC's capital asset accounts as of June 30, 2023:

		Estimated Useful Lives
Land	\$ 980,652	N/A
Construction in Progress	2,531,239	N/A
Land Improvements	747,863	20
Buildings and Improvements	62,233,129	25-50
Vehicles	246,774	8-10
Furniture and Equipment	15,593,367	5-20
Subscription Asset	1,117,651	8
	<u>83,450,675</u>	
Less Accumulated Depreciation	<u>(44,502,410)</u>	
	<u>\$ 38,948,265</u>	

Depreciation expense for the year ended June 30, 2023, amounted to \$2,475,638.

### NOTE G - EMPLOYEE RETIREMENT PLAN

#### 1. Summary of Significant Accounting Policies

##### Pensions

For the purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Beaver County Employees' Pension Plan (the Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

##### Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of real estate assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### 2. Plan Description

The County sponsors the Plan, a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Most administrative costs are incurred and paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan has no authority to establish or amend benefit terms with the exception of granting cost-of-living modifications and adjusting the rate of regular interest on member contribution accounts. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

#### 3. Benefits Provided

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan and interest earnings thereon. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service. All plan members are eligible for disability benefits after 5 years of service if disabled while in service and unable to continue as a County employee. Disability retirement benefits are equal to 25% of highest average salary at the time of retirement. Death benefits for a member who dies with 10 years of service prior to retirement is the total present value of the member's retirement paid in a lump sum. A plan member who leaves the County service with less than 5 years of service must withdraw his or her contributions, plus accumulated interest.

On an ad hoc basis, cost-of-living adjustments to each member's allowance shall be reviewed at least once in every three years subsequent to the member's retirement date. The adjustment, should the County elect to give one, is a percentage of the change in the Consumer Price Index for All Urban Consumers (CPI-U).

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### 4. Employees Covered by Benefit Terms

As of January 1, 2024, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	1,401
Inactive plan members not yet receiving benefits	148
Active plan participants:	<u>757</u>
	<u>2,306</u>

#### 5. Contributions

Members of the Plan are required to contribute no less than 9% and no more than 19% of their earnings while employed by the County. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2023 was determined as part of an actuarial valuation as of January 1, 2023, using the entry age method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

An actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. For the 2023 measurement period, the active member contribution rate was 9.0 percent of annual pay, and the County average rate was 4.29 percent of annual payroll.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**6. Net Pension Liability (Asset)**

The following are the components of the Plan’s net pension liability (asset) and their balances as of December 31, 2023:

Total Pension Liability	\$ 363,422,283
Plan Fiduciary Net Position	349,665,225
Net Pension Liability (Asset)	\$ 13,757,058
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	96.21%

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation for the 2023 measurement period, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 percent, average including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20.

The actuarial assumptions used in the valuation for the 2023 measurement period were based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

No ad hoc postemployment benefit changes were included in future liability.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### 7. Long Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2023 measurement period are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Range</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	48%	+/-10%	5.4 - 6.4%
International Equity	12%	+/-10%	5.5 - 6.5%
Fixed Income	22%	+/-10%	1.3 - 3.3%
Real Estate	18%	+/-5%	4.5 - 5.5%
Cash	0%	+/-3%	0.0 - 1.0%

#### 8. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**9. Changes in the Net Pension Liability (Asset)**

	Increase / (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
<b>Balances at 12/31/2022</b>	\$ 354,436,184	\$ 324,410,504	\$ 30,025,680
<b>Changes for the year:</b>			
Service cost	5,243,360	-	5,243,360
Interest	26,767,475	-	26,767,475
Differences between expected and actual experience	452,003	-	452,003
Changes of assumptions	-	-	-
Contributions - employer	-	1,846,265	(1,846,265)
Contributions - member	-	4,363,332	(4,363,332)
Net investment income	-	42,503,740	(42,503,740)
Benefit payments, including refunds of employee contributions	(23,476,739)	(23,476,739)	-
Administrative expense	-	(314,643)	314,643
Other changes	-	332,766	(332,766)
<b>Net changes</b>	<u>8,986,099</u>	<u>25,254,721</u>	<u>(16,268,622)</u>
<b>Balances at 12/31/2023</b>	<u>\$ 363,422,283</u>	<u>\$ 349,665,225</u>	<u>\$ 13,757,058</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### **10. Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the net pension liability (asset) of the County calculated using the discount rate, as well as what the County's net pension liability (asset) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability (Asset)	\$ 49,253,188	\$ 13,757,058	\$ (15,350,919)

#### **11. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2023, the County recognized pension expense of \$5,130,657 and reported deferred outflows of resources and deferred inflows of resources for pension related activities from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 554,217
Net difference between projected and actual earnings on pension plan investments	7,464,118	-
Total	\$ 7,464,118	\$ 554,217

For the 2023 measurement period, the County recognized pension expense (income) of \$5,130,657 and amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2024	\$ (449,079)
2025	2,519,998
2026	8,577,120
2027	(3,738,138)
Thereafter	-
Total:	\$ 6,909,901

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**12. Payable to the Pension Plan**

The County had no outstanding amount of contributions to the pension plan required for the year ended December 31, 2023.

**13. Reserves**

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system and the IRC 414(h)(2) pickup contributions together with accumulated interest additions. At January 1, 2024, the balance in this account was \$61,581,943 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2024, the balance in this account was \$72,234,741.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2024, the balance in this account amounted to a fully funded \$202,736,096.

**14. Liquidation**

The Plan Pension Liability has been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<b><u>Fund</u></b>	<b><u>Liquidation %</u></b>
General Fund	36%
Mental Health / Intellectual Disabilities	18%
Children & Youth	21%
Community Development	3%
HealthChoices	3%
Other Governmental Funds	19%

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### **15. Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Retirement Board report. A copy of the report may be obtained by writing to:

Beaver County Employees' Retirement Board  
Beaver Courthouse  
810 Third St  
Beaver, PA 15009-2196

#### **Component Unit - CCBC**

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

**Pension Benefits** - Eligible participants are entitled to a normal retirement allowance totaling 2.0 or 2.5% of the participants' final average compensation, depending upon membership class as defined, multiplied by the number of years of credited service. The defined benefit for a participant leaving employment before attaining retirement age but completing five years is vested and early retirement benefits may be elected. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants.

**Retirement Age** - Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age.

**Death Benefits** - When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death.

**Disability Benefits** - A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

#### **Component Unit - CCBC** - Continued

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2023, the rate of employer contribution was 35.26% of covered payroll.

Pension expense (income) for CCBC for the year ended June 30, 2023, totaled (\$90,525) based on a total covered payroll of \$448,597. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. Members who joined the System after July 1, 2011, contribute at 7.5% (Member Class TE) or at 10.3% (Member Class TF). Members who joined the System after July 1, 2019, contribute at 8.25% (Member Class TG), or at 7.50% (Member Class TH). Contributions to the pension plan from the employer were \$150,090 for the year ended June 30, 2023.

The PSERS issues an annual comprehensive financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to the Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at [www.psers.pa.gov](http://www.psers.pa.gov)

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE H - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and it enables them to defer a portion of their compensation for purposes of retirement savings. The Plan's administrator was Rivers Edge and for the year ended December 31, 2023, total employee contributions amounted to \$164,340. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Custodial Fund. The County has selected a new Plan administrator for the year ended December 31, 2024.

#### **Component Unit - BCTA**

BCTA maintains two Simplified Employees' Pension Plans, a type of single-employer defined contribution plan, for salaried and hourly employees. BCTA is the plans' administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such plans. All full-time employees who earn at least \$750 in any three of the last five calendar years are eligible to participate in the plans. Participants are not required to contribute to the plans. BCTA's contributions amounted to approximately \$187,468 for the year ended June 30, 2023.

#### **Component Unit - CCBC**

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2023, CCBC contributed \$706,659 to this retirement plan.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE I - SHORT-TERM DEBT**

During the year, the County obtained a \$2,000,000 line of credit with a local financial institution that matured on December 31, 2023. The line of credit has a variable interest rate equal to one month Secured Overnight Financing Rate (SOFR) plus 1.25%. There was no outstanding balance at December 31, 2023. The County renewed the line of credit in January 2024 with a maturity date of December 31, 2024.

#### **Component Unit - BCTA**

BCTA maintains two \$500,000 demand lines of credit with a financial institution. One credit facility is restricted to purposes of the Medical Assistance Transportation Program, and the second credit line is for public transportation services. The terms of the agreements call for interest to be charged based on a percentage of prime rate on any outstanding balance. There are no outstanding balances as of June 30, 2023.

#### **Component Unit - CCBC**

CCBC has a working line of credit, with maximum borrowings of up to \$3,000,000. The terms of the note call for interest payable at one-month London Inter Bank Offered Rate plus 150 basis points (6.75% at June 30, 2023). The general revenues of CCBC serve as collateral on this note. There is no outstanding balance on this line of credit as of June 30, 2023.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2023:

	Interest Rate	Issued	Maturity	Balance January 1, 2023	Additions	Reductions	Balance December 31, 2023	Due Within One Year
<u>Governmental Activities</u>								
General Obligation Bonds								
Series A of 2016	2.12-5.00	05/15/2016	11/15/2025	\$ 2,710,000	\$ -	\$ (1,290,000)	\$ 1,420,000	\$ 1,330,000
Series B of 2016	1.59-4.23	05/15/2016	11/15/2032	28,575,000	-	(1,735,000)	26,840,000	1,785,000
Series of 2017	3.00-5.00	10/15/2017	04/15/2032	45,115,000	-	(3,095,000)	42,020,000	3,260,000
Series of 2020	2.00-4.00	11/15/2020	11/15/2029	5,130,000	-	(655,000)	4,475,000	680,000
				81,530,000	-	(6,775,000)	74,755,000	7,055,000
Other General Long-Term Liabilities								
PFA Series of 2020	2.88-3.08	11/15/2020	11/15/2035	24,485,000	-	-	24,485,000	-
Series of 2020 (BCEDA)	2.00-4.00	11/15/2020	11/15/2036	11,685,000	-	(5,000)	11,680,000	5,000
				36,170,000	-	(5,000)	36,165,000	5,000
(Discount)/Premium				3,726,221	-	(580,972)	3,145,249	534,981
Total Governmental Activities				\$ 121,426,221	\$ -	\$ (7,360,972)	\$ 114,065,249	\$ 7,594,981

The following is a brief description of the outstanding debt issues of the County:

#### Governmental

#### *General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016*

In May 2016, the County issued \$11,005,000 of tax-exempt general obligation bonds and \$103,635,000 of taxable general obligation bonds to advance refund \$2,330,000 of Federally Taxable General Obligations Bonds Series A of 2005, \$550,000 of Federally Taxable General Obligations Bonds Series B of 2005, \$10,615,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, \$10,984,944, including accrued interest, of Guaranteed Lease Revenue Bonds, Series of 2008 (“911 Center”), \$19,010,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, and \$60,090,000 of General Obligation Notes, Series of 2009. Net proceeds of \$114,298,594 were deposited with an escrow agent to provide for all future debt service payments related to the above advance refunded bonds and lease.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### *General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016 - Continued*

This advance refunding reduced the County's total debt service payments over the next 15 years by almost \$9.6 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$9.0 million. A deferred amount on refunding of \$12,451,970 has been recognized, which, as of December 31, 2023, is recorded in the government-wide Statement of Net Position with a balance of \$1,146,757. Interest on this issue is payable semiannually at annual rates from 1.6% to 5.0%. Combined yearly principal maturities range from \$2,695,000 to \$3,805,000. Series A Bonds mature on November 15, 2025, while the Series B Bonds mature November 15, 2032.

#### *General Obligation Bonds Series of 2017*

In October of 2017, the County issued \$64,810,000 of General Obligation Bonds, Series of 2017 with the purpose of undertaking the current refunding of a portion of the \$103,635,000 aggregate principal amount outstanding of the Beaver County General Obligation Bonds, Federally Taxable Series B of 2016 and paying all costs and expenses related to the issuance of the Bonds. Interest on this issue is payable semiannually at annual rates from 3.0% to 5.0%. Debt service payments begin in April 2018 and end in April of 2032. Yearly principal maturities range from \$1,350,000 to \$7,030,000.

This advance refunding reduced the County's total debt service payments over the next 14 years by approximately \$1.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$1.3 million. A deferred amount on refunding of \$8,427,213 has been recognized, which, as of December 31, 2023, is recorded in the government-wide Statement of Net Position with a balance of \$2,729,388.

#### *General Obligation Bonds Series of 2020*

In November of 2020, the County issued \$6,385,000 of General Obligation Bonds, Series of 2020 with the purpose of funding the County's reassessment and other capital projects. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from \$620,000 to \$815,000.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### *Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA)*

In November of 2020, the County issued \$24,485,000 of Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA) with the purpose of advance refunding the PFA Series of 2012 and partially advance refunding the PFA Series of 2013, Series A of 2016 General Obligation Bonds Series and 2017 General Obligation Bonds. Interest on this issue is payable semiannually at annual rates from 2.88% to 3.08%. Debt service payments began in November 2020.

This advance refunding increased the County's total debt service payments over the next 13 years by approximately \$8.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$3.4 million. A deferred amount on refunding of \$8,421,765, has been recognized, which, as of December 31, 2023, is recorded in the government-wide Statement of Net Position with a balance of \$6,721,786. Combined yearly principal maturities range from \$4,445,000 to \$10,160,000. These bonds mature in November 2035.

#### *Guaranteed Revenue Bonds, Series of 2020 (Beaver County Economic Development Authority)*

In November of 2020, the County issued \$11,690,000 of General Revenue Bonds, Series of 2020, with the purpose of funding certain capital projects and the implementation of the Guaranteed Energy Savings Act project in County facilities. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from \$620,000 to \$815,000.

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

### NOTE J - LONG-TERM LIABILITIES - (Continued)

The aggregate amount of debt service requirements for the primary government, which includes outstanding General Obligation Bonds and Other General Long-Term Liabilities, during the next five years and thereafter is as follows:

		Principal	Interest	
2024	\$	7,060,000	\$	4,014,135
2025		7,360,000		3,714,310
2026		7,665,000		3,740,072
2027		7,955,000		3,416,319
2028		8,270,000		3,126,756
2029-2033		46,910,000		10,592,719
2034-2038		25,700,000		2,922,339
		110,920,000		31,526,650
Unamortized Premium/(Discount)		3,145,249		(3,145,249)
		\$ 114,065,249		\$ 28,381,401

### Lease Obligations

The following summarizes other long-term obligation activity for the primary government for the year ended December 31, 2023:

	January 1, 2023	Additions	Reductions	December 31, 2023	Due Within One Year
Lease Obligations	\$ 5,668,091	\$ 62,000	\$ (1,233,224)	\$ 4,496,867	\$ 854,194
Compensated Absences	1,377,607	279,034	(630,764)	1,025,877	238,899
County-wide	\$ 7,045,698	\$ 341,034	\$ (1,863,988)	\$ 5,522,744	\$ 1,093,093

Typically, long-term liabilities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

The County has recorded the following leased assets of the primary government in the government-wide Statement of Net Position:

Land	\$	392,984
Buildings		7,929,327
Equipment		4,286,044
Vehicles		453,423

#### *Land*

A land lease for the Human Services building and related parking facilities is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total principal of approximately \$72,000 remaining as of December 31, 2023. Payments are due monthly at \$2,400 each. The County acquires title to the land upon expiration of the lease at no additional cost.

#### *Human Services Building Lease*

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of \$7,865,000 Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and of the minimum lease payments over the lease term. The monthly payment under this lease amounts to approximately \$44,000 through September 2031. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, and again on May 1, 2012, through a portion of the PFA Series of 2012 issue. The amended lease payments cover the debt service on \$7,410,000 of the PFA Series of 2012, which the County guarantees. All other lease terms remain unchanged.

The outstanding balance of this lease obligation at December 31, 2023, is approximately \$3,375,000. This amount is recorded as a liability of the primary government in the Statement of Net Position. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### *Community Development Building Lease*

A second lease agreement was entered into in 2002 between the County and the city of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this lease obligation at December 31, 2023, is approximately \$80,000. Payments under this lease are due every three months at \$8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

#### *Equipment Leases*

The Clerk of Courts entered into a lease agreement during 2022 for the purchase of a new photo copier at a cost of \$239 per month for 60 months. The outstanding principal balance of this lease at December 31, 2023, amounts to approximately \$10,000.

The Prothonotary's Office entered into a lease agreement in 2017 for the use of a photo copier. The lease began in October 2017 and continued through December 2022. During 2022, a new lease was obtained for use of a copier and printer, with monthly payments of \$260 through January 2028. The outstanding balance of the lease at December 31, 2023, is approximately \$9,400.

Liquid Fuels entered into a lease agreement in 2020 for the use of a photo copier. The lease began in November 2020 at a cost of \$120 per month through December 2025. The outstanding balance of the lease at December 31, 2023, is approximately \$2,800.

The Register of Wills purchased a new photo copier during 2022 at a cost of \$272 per month for 60 months. The outstanding principal balance of this lease at December 31, 2023, amounts to approximately \$13,300.

The Bureau of Elections entered into a lease agreement in July of 2019 for the purchase of a new voting system at a cost of \$1,296,482, with \$182,864 funded by the Department of State. Yearly payments of \$285,195 ended in 2023. There was no outstanding principal balance of this lease at December 31, 2023.

The Office on Aging entered into a lease agreement in June 2021 for an additional copier machine. This is a five-year lease with monthly payments of \$125 that will continue through June 2026. The outstanding balance of the lease at December 31, 2023 is approximately \$3,600.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### *Equipment Leases - Continued*

During 2019, the Emergency Services department entered into a seven-year lease agreement for Motorola radio consoles and base station radios. Yearly payments of \$303,902 began in 2019 and end in 2025. The cost to lease is 100% funded by Act 12 (911) Funding. The outstanding principal balance of this lease at December 31, 2023, amounts to approximately \$573,000.

In 2021, the Emergency Services department entered into lease agreement with Motorola Solutions, Inc. for updated radio consoles with a contract term of 54 months commencing May 1, 2021, through November 30, 2025, at a cost of \$429,299. The cost is 100% funded by Act 12 (911) Funding. Annual payments of \$85,860 begin in 2022. The outstanding principal balance of this lease at December 31, 2023 amounts to approximately \$165,000.

During 2019, the Emergency Services department entered into a five-year lease agreement with Dell Financial Services for server hardware commencing January 1, 2019, through December 31, 2023, at a cost of \$645,190. \$322,595 is funded by Act 12 (911) Funding and the remaining \$322,595 is funded by Act 13 Funding. Yearly payments of \$128,079 began in 2019. There is no outstanding principal balance of this lease at December 31, 2023.

In October of 2019, Court Administration agreed to lease postage machines for each district court for a contract term of 60 months at a cost of roughly \$54 per month with payments being made quarterly at \$1,301. Payments will continue through September 2024. The outstanding balance of this lease at December 31, 2023, amounts to approximately \$3,900.

Mental Health / Intellectual Disabilities entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of \$616 per month through March 2028. The outstanding balance of this lease at December 31, 2023, amounts to approximately \$27,300.

The Emergency Services department entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of \$610 per month for 60 months. Payments will continue through October 2028. The outstanding balance of this lease at December 31, 2023, amounts to approximately \$29,900.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023 AND JUNE 30, 2023**

**NOTE J - LONG-TERM LIABILITIES - (Continued)**

Lease Obligations – Continued

*Vehicle Leases*

The County entered into a lease arrangement in 2020 for three 2020 Ford Police Interceptor Utility Vehicles for the Sheriff’s department payable in yearly installments of \$28,029 through 2024. The outstanding balance of this lease at December 31, 2023, amounts to approximately \$26,700.

The County entered into a lease arrangement in 2022 for eight vehicles for the District Attorney’s department payable in monthly installments of \$4,727 through March 2027. The outstanding balance of this lease at December 31, 2023, amounts to approximately \$114,600.

The following schedule summarizes the primary government’s future minimum lease payments due:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2024	\$ 28,800	\$ 559,313	\$ 420,262	\$ 78,788	\$ 1,087,163
2025	28,800	561,288	416,359	50,758	1,057,205
2026	21,600	554,048	24,283	50,758	650,689
2027	-	529,768	20,348	12,690	562,806
2028	-	528,448	8,220	-	536,668
2029-2033	-	1,581,764	-	-	1,581,764
	<u>79,200</u>	<u>4,314,629</u>	<u>889,472</u>	<u>192,994</u>	<u>5,476,295</u>
Less: Interest	(7,001)	(859,451)	(61,234)	(51,742)	(979,428)
Present Value	<u>\$ 72,199</u>	<u>\$ 3,455,178</u>	<u>\$ 828,238</u>	<u>\$ 141,252</u>	<u>\$ 4,496,867</u>

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate is approximately 4.85%.



**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

DECEMBER 31, 2023 AND JUNE 30, 2023

**NOTE J - LONG-TERM LIABILITIES - (Continued)**

Lease Obligations – Continued

Minimum lease payment amounts due within one year by the primary government are reported as follows in the government-wide Statement of Net Position:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2024 Payment	\$ 28,800	\$ 559,313	\$ 420,168	\$ 78,787	\$ 1,087,068
Less: Interest	(3,616)	(181,353)	(31,061)	(16,844)	(232,874)
Present Value	<u>\$ 25,184</u>	<u>\$ 377,960</u>	<u>\$ 389,107</u>	<u>\$ 61,943</u>	<u>\$ 854,194</u>

Long-Term Liabilities Summary

Future long-term debt obligations of the primary government are depicted below:

Due within one year:	
Obligations under bond issuances	\$ 7,060,000
Plus: Bond premium	534,981
Obligations under leases	854,194
Compensated absences	238,899
Total	<u>\$ 8,688,074</u>

Due in more than one year	
Obligations under bond issuances	\$ 103,860,000
Plus: Bond premium	2,610,268
Obligations under leases	3,642,673
Compensated absences	786,978
Total	<u>\$ 110,899,919</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not believe that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2023, the County's legal debt margin is approximately \$182 million for non-electoral debt and approximately \$305 million for non-electoral and lease rental debt combined.

#### Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to the primary government have historically been liquidated as follows:

- The Human Services Building and land leases have been liquidated by the following funds: Mental Health / Intellectual Disabilities, HealthChoices, Children & Youth, Office on Aging, and General Fund.
- The Community Development Building and related parking lot lease has been fully liquidated by the Community Development Fund.
- Equipment and vehicle leases have been fully liquidated by Mental Health / Intellectual Disabilities, HealthChoices, Office on Aging, Hazardous Materials/Act 147 Grants, Liquid Fuels, Capital Reserve, Emergency 911 Center, and the General Fund.
- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	53%
Mental Health / Intellectual Disabilities	16%
Children & Youth	15%
Community Development	1%
HealthChoices	1%
Other Governmental Funds	14%

- Long-term debt has been liquidated by the General Fund, except as noted above.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC

##### Outstanding Debt Issuances

In April of 2018, the Pennsylvania Finance Authority (the “Authority”) issued \$2,480,000 aggregate principal amount of the College Revenue Bonds, consisting of \$975,000 in College Revenue Bonds – Series A of 2018 and \$1,505,000 in College Revenue Bonds – Series B of 2018. The bonds were issued to provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with the College, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of April 2018. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2% - 3.75% with the bonds scheduled to mature December 1, 2037. The bonds provide for early redemption options as detailed in the official statement of issue.

In January of 2017, the Pennsylvania Finance Authority issued \$26,725,000 in College Revenue Bonds - Series of 2017. The bonds were issued to provide funds to the College to advance refund the College Revenue Bonds – Series of 2007, pay off a bank note, provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to CCBC. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of January 2017. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2%-3.7% with the bonds scheduled to mature December 1, 2027. The bonds provide for early redemption options as detailed in the official statement of issue.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

In November of 2020, the State Public School Authority (“SPSBA”) issued \$4,820,000 in College Revenue Bonds, Series of 2020. The Bonds were issued to provide funds to the College to advance refund the College Revenue Bonds, Series of 2015, provide funds for various capital projects at the College, and to pay for the costs of issuing the Bonds. SPSBA’s Bonds were issued in denominations of \$5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds ranges from 1.5% to 3%, with the Bonds scheduled to mature December 1, 2035. The Bonds provide for early redemption options as detailed in the official statement of issue. In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action or proceeding at law or in equity and of having a receiver appointed. PDE is responsible for paying 50% of the debt service based on the original Series of 2015 amortization.

In May of 2020, the SPSBA and the College entered into a Loan Agreement for maximum borrowings of up to \$464,180 to provide funding for the hardware and technology upgrades. Principal and interest payments are due semi-annually with interest at a fixed rate of 1.5%. The loan matures on May 15, 2024. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

In May of 2019, the SPSBA and the College entered into a Loan Agreement for maximum borrowings up to \$2,000,000 to provide funding for the technology building expansion and remodeling project. Principal and interest payments are due semi-annually with interest at a fixed rate of 2.75%. The loan matures on May 15, 2029. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

In connection with the issuance of the College Revenue Bonds – Series A of 2018, Series B of 2018, Series of 2017, and Series of 2015, CCBC received an original issue discount of \$725,141 which is being amortized over the life of the bond issue. Bond discount amortization for the year ended June 30, 2023, was \$35,058 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$365,532 at June 30, 2023, is deducted from the long-term portion of notes payable on the statement of net position.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

In connection with the issuance of the College Revenue Bonds – Series of 2020, CCBC received an original issue discount of \$67,983 which is being amortized over the life of the bond issue. Bond discount amortization for the year ended June 30, 2023, was \$4,532 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$56,275 at June 30, 2023, is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the advance refunding of the College Revenue Bonds - Series A of 1994 and Series of 2007, the PFA entered into irrevocable trust agreements with a bank to purchase U.S. Government Securities in an amount sufficient to fully service the defeased 1994 and 2007 Bond Issue debt as it matures or is called. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability for CCBC. The excess of the reacquisition price over the net carrying amount of refunded debt is recorded as a reduction to long-term debt on the statement of net position and amortized over the shorter of the term of the refunding issue or refunded bonds. CCBC incurred a deferred refunding loss of \$1,057,759, which is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2023, CCBC amortized \$30,726 of this loss, which is shown as part of interest expense. The unamortized balance of \$261,165 at June 30, 2023, is recorded as a deferred outflow of resources.

Interest expense of the bonds payable totaled \$898,522 for the year ended June 30, 2023.

A summary of CCBC's general obligation promissory notes outstanding, due to the PFA at June 30, 2023, is as follows:

June 30,	Principal	Interest	Total
2024	\$ 2,593,681	\$ 762,860	\$ 3,356,541
2025	2,423,103	693,793	3,116,896
2026	2,493,726	622,919	3,116,645
2027	2,569,506	546,261	3,115,767
2028	2,655,423	464,566	3,119,989
2029-2033	11,162,191	1,050,798	12,212,989
2034-2038	1,900,000	139,046	2,039,046
	<u>\$ 25,797,630</u>	<u>\$ 4,280,243</u>	<u>\$ 30,077,873</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### **Component Unit - CCBC** - Continued

##### Compensated Absences and Other Post-Employment Benefits

The terms of the collective bargaining agreements between the CCBC and the Community College of Beaver County Society of the Faculty and Educational Support Personnel Association provide for the accumulation of sick and vacation days for eligible personnel based on employment status and length of service. As of June 30, 2023, accumulated compensated absences totaled \$581,213.

As of June 30, 2023, all post-retirement healthcare benefits and early retirement incentive liability balances outstanding, under the terms of previous collective bargaining agreements entered into between the CCBC and its collective bargaining units, have been expended.

##### Subscription Based Information Technology Arrangements (SBITAs)

CCBC has certain software as a service non-cancelable agreement. CCBC recognizes an intangible subscription asset and subscription obligation in the financial statements. This agreement expires in the year ended June 30, 2027.

At the commencement of a subscription, CCBC initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription liability at the present value of payments made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on the straight-line basis over its useful life.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

#### Subscription Based Information Technology Arrangements (SBITAs) - Continued

Key estimates and judgements related to subscription liabilities include how CCBC determines (1) the discount rate it uses to discount the expected contract payments to present value, (2) subscription term, and (3) subscription payments.

- CCBC uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, CCBC generally uses its estimated incremental borrowing rate as the discount rate for subscription contracts.
- The subscription term includes the non-cancellable period of the subscription. If a subscription automatically renews after the initial term, CCBC uses a period of 3 years to record the subscription liability for automatic renewals. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that CCBC is reasonably certain to exercise.

CCBC monitors changes in circumstances that would require remeasurement of its subscription liability and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with capital assets and subscription liabilities are reported current and non-current liabilities on the Statement of Net Position.

On July 1, 2019, CCBC entered into a 5-year subscription for the use of software with automatic renewals. Under CCBC's policy, automatic renewals are recorded for three additional years after the initial term. An initial subscription liability was recorded in the amount of \$1,117,651. As of June 30, 2023, the value of the subscription liability is \$584,399. CCBC is required to make annual fixed payments in the amount of \$207,000. The subscription has an interest rate of 3.1%. The value of the intangible subscription asset as of June 30, 2023 was \$1,117,651, with accumulated amortization of \$372,550.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

#### Subscription Based Information Technology Arrangements (SBITAs) - Continued

Changes in the subscription obligation for the year ended June 30, 2023 is as follows:

Beginning Balance	\$	945,299
Additions		-
Reductions		(360,900)
Ending Balance		584,399
Amount due within one year		-
Noncurrent Subscription Obligations	\$	584,399

CCBC's payment due on July 1, 2023 in the amount of \$207,000, which consisted of principal \$183,204 and interest of \$23,796 was made prior to June 30, 2023, therefore, CCBC does not have an amount due within one year as of June 30, 2023.

The following is a schedule of future minimum subscription obligation payments for subscription liabilities as of June 30, 2023:

For the Year Ended June 30,	Principal	Interest	Total
2025	\$ 188,884	\$ 18,116	207,000
2026	194,739	12,261	207,000
2027	200,776	6,224	207,000
	\$ 584,399	\$ 36,601	\$ 621,000

#### Component Unit - BCTA

#### Compensated Absences and Other Post-Employment Benefits

Employees are compensated upon leaving employment of BCTA, prior to calendar year-end, for any unused accumulated vacation and scheduled paid time off at their regular hourly rate of pay. As of June 30, 2023, accumulated compensated absences totaled \$140,294.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE K - CONTINGENCIES**

The County participates in a number of federal and state assisted grant programs. These grants are potentially subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

The County is party to exposure from various claims and other legal proceedings. They include, but are not limited to, employment, civil rights, medical malpractice, and personal injury matters.

Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

#### Countywide Tax Reassessment

The court-ordered Countywide tax reassessment was conducted from 2019 through 2023, going into effect in 2024. As of the date of this report, there are 136 outstanding appeal cases resulting from the reassessment.

#### Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. BCTA is potentially liable for any expenses disallowed by the results of these program compliance audits. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenses.

#### Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenses disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth. Management is not aware of any items of noncompliance which would result in the disallowance of program expenses.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE L - RISK MANAGEMENT**

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, and employee health benefits. The County handles exposure to these risks in various ways.

#### **Property/Casualty Exposures**

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, and crime. There have been no significant changes in PCoRP coverage in the past five years and settled claims during 2022 have not exceeded the coverage provided. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than \$500,000 for liability, \$350,000 for crime, \$250,000 for privacy and security, \$350,000 for property, and \$50,000 for equipment breakdown. There is a deductible of \$5,000 to \$25,000 for liability, \$5,000 for crime, \$2,500 for privacy and security, \$5,000 to \$10,000 for property, and \$1,500 for equipment breakdown, per occurrence. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of \$5,000,000 for liability, \$1,000,000 for crime, \$1,100,000,000 for property, and \$50,000,000 for equipment breakdown. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

#### **HealthChoices Exposures**

The County has entered into an agreement with the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth) for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is from January 1, 2022 through December 31, 2026. Under this contract either party has the option to terminate the agreement without cause upon one-hundred eighty (180) days' notice to the other party.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE L - RISK MANAGEMENT - (Continued)**

**HealthChoices Exposures - Continued**

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County’s estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	<u>HealthChoices</u>
Liability Balance - January 1, 2022	\$ 3,500,000
Incurred claims and estimates	34,050,247
Less: Claims paid during period	<u>34,050,247</u>
Liability Balance - December 31, 2022	3,500,000
Incurred claims and estimates	38,994,223
Less: Claims paid during period	<u>37,887,223</u>
Liability Balance - December 31, 2023	<u>\$ 4,607,000</u>

The County maintains a cash reserve that can be drawn upon in the event program expenditures exceed revenue. The balance of these reserve accounts is approximately \$11.7 million. This entire balance is available to cover losses in future periods.

**Employee Health Care and Workers’ Compensation**

The County has elected to self-fund the health and prescription drug employee benefits. Under the self-funded arrangement, the County’s third party administrators pay all claims for medical and prescription costs. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first \$250,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy includes \$1,000,000 of coverage if aggregate claims exceed the attachment point of \$12,564,665. During 2022, the County’s attachment point for individual claims was \$175,000 and the total aggregate claims were \$13,767,606. The prescription drug coverage provided to employees is not covered by stop loss insurance.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE L - RISK MANAGEMENT - (Continued)**

**Employee Health Care and Workers' Compensation - Continued**

The County has elected to largely self-insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first \$200,000 of any individual claim. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of \$1,000,000 for employer's liability for any individual claim, employee, and in aggregate for the annual policy period.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability of the primary government are as follows:

Liability balance - January 1, 2022	\$ 579,591
Incurred claims and estimates	11,701,671
Less: Claims paid during period	<u>11,597,071</u>
Liability balance - December 31, 2022	684,191
Incurred claims and estimates	11,238,534
Less: Claims paid during period	<u>11,499,282</u>
Liability balance - December 31, 2023	<u><u>\$ 423,443</u></u>

All functions of the County estimate liabilities for unpaid claims based on a claims' payment history.

**Risk Accounting**

The County has created two internal service funds within which transactions related to the self-funded programs of workers' compensation and the health insurance programs are recorded. Revenues expected to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds.

Management is currently in the process of evaluating both employee's health care charge and the workers' compensation charge to address costs of the funds' net position more adequately.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### NOTE L - RISK MANAGEMENT - (Continued)

#### Component Unit - BCTA

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2022-2023 fiscal year, BCTA paid premiums, excluding workers compensation, of \$135,484 for fixed costs and \$174,520 for loss funding. Premiums paid for workers compensation were \$49,618 for fixed costs and \$238,931 for loss funding, less a dividend of \$26,759. This fund is self-insured but holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

#### Component Unit - CCBC

CCBC is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

### NOTE M - COMMITMENTS

The following are amounts encumbered in the governmental funds as of December 31, 2023:

	General Fund	Other Governmental Funds	Total
Restricted	\$ 25,418	\$ 55,607	\$ 81,025
Total	\$ 25,418	\$ 55,607	\$ 81,025

Encumbered amounts are for obligations related to unperformed (executory) contracts for goods and services.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **NOTE M - COMMITMENTS - (Continued)**

The County is responsible for managing numerous programs and grants imposed by legislation as well as through mutual agreement with grantor bodies. Noncompliance with any particular item may be cause for penalties imposed on the County or refunds due to the grantor. Additionally, a change in legislation may impose a higher financial burden on the County for mandated programs. The County is not aware of any noncompliance with the provisions of grants or other agreements that may be cause for a penalty or refund of grant monies. Also, the County has not studied the potential outcomes of any pending or enacted legislation in order to determine the possible financial impact on the various programs it carries out for the community it serves.

#### **Component Unit - BCTA**

During the 2022-2023 fiscal year, BCTA entered into contracts for maintenance services, new buses and equipment, and other miscellaneous contracts totaling \$1,623,480. As of June 30, 2023 the remaining outstanding contract dollar commitments on these contracts is \$37,623.

All outstanding projects awarded during the 2021-2022 fiscal year have gone through final closeout.

### **NOTE N - TAX ABATEMENTS**

As of December 31, 2023, the County provides tax abatements under the Local Economic Revitalization Tax Assistance (LERTA) program.

LERTA provides property tax abatements to new construction within specified areas of deterioration for industrial, commercial, or other business properties, under state code 72 P.S. 4722. Abatements are obtained through application by the property owner, including permits for building/alterations. Once the construction is complete, the County's Chief Assessor shall separately assess the improvement and calculate the amounts of the assessment eligible for exemption in accordance with the limits established by the County. The amount of the abatement is deducted from the property owner's tax bill.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023 AND JUNE 30, 2023**

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**NOTE N - TAX ABATEMENTS - (Continued)**

Information relevant to the disclosure of those programs for the year ended December 31, 2023, is as follows:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
LERTA	\$ -

**NOTE O - SUBSEQUENT EVENTS**

The County has evaluated subsequent events through June 28, 2024, the date which the financial statements were available to be issued.

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## **REQUIRED SUPPLEMENTAL INFORMATION**

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# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

YEARS ENDED DECEMBER 31,

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Total Pension Liability</b>					
Service Cost	\$ 5,243,360	\$ 5,004,638	\$ 4,962,456	\$ 5,310,994	\$ 5,115,878
Interest	26,767,475	15,535,254	21,074,288	24,537,184	32,552,939
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	452,003	(3,760,041)	47,244	(1,330,192)	805,206
Changes in assumption	-	-	22,182,670	-	-
Benefit payments, including refunds of member contribution	(23,476,739)	(24,424,538)	(22,386,264)	(21,605,798)	(19,920,753)
Net change in total pension liability	8,986,099	(7,644,687)	25,880,394	6,912,188	18,553,270
Total pension liability - beginning of year	354,436,184	362,080,871	336,200,477	329,288,289	310,735,019
Total pension liability - end of year (a)	<u>\$ 363,422,283</u>	<u>\$ 354,436,184</u>	<u>\$ 362,080,871</u>	<u>\$ 336,200,477</u>	<u>\$ 329,288,289</u>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 1,846,265	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228	\$ 1,848,555
Contributions - member	4,363,332	4,236,799	3,968,366	3,868,705	3,729,473
Net investment income (loss)	42,503,740	(43,999,700)	52,515,402	34,236,917	56,201,452
Benefit payments, including refunds of member contribution	(23,476,739)	(24,424,538)	(22,386,264)	(21,605,798)	(19,920,753)
Administrative expense	(314,643)	(236,588)	(338,534)	(316,368)	(294,234)
Other	332,766	754,624	-	-	-
Net change in plan fiduciary net position	25,254,721	(62,443,407)	36,102,257	18,328,684	41,564,493
Total plan fiduciary net position - beginning of year	324,410,504	386,853,911	350,751,654	332,422,970	290,858,477
Total plan fiduciary net position - end of year (b)	<u>\$ 349,665,225</u>	<u>\$ 324,410,504</u>	<u>\$ 386,853,911</u>	<u>\$ 350,751,654</u>	<u>\$ 332,422,970</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ 13,757,058</u>	<u>\$ 30,025,680</u>	<u>\$ (24,773,040)</u>	<u>\$ (14,551,177)</u>	<u>\$ (3,134,681)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>96.21%</u>	<u>91.53%</u>	<u>106.84%</u>	<u>104.33%</u>	<u>100.95%</u>
Covered Payroll	<u>\$ 43,056,554</u>	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>	<u>\$ 38,592,138</u>
County's net pension liability (asset) as a percentage of covered payroll	<u>31.95%</u>	<u>72.17%</u>	<u>-60.12%</u>	<u>-36.27%</u>	<u>-8.12%</u>

See notes to Required Supplemental Schedules

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS (CONTINUED)

YEARS ENDED DECEMBER 31,

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability					
Service Cost	\$ 5,175,494	\$ 5,447,929	\$ 5,164,460	\$ 5,251,894	\$ 6,563,530
Interest	21,131,566	23,717,162	20,919,790	20,688,336	20,493,247
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	(1,333,445)	4,071,277	(2,233,093)	(3,094,083)	1,812,102
Changes in assumption	-	-	-	-	-
Benefit payments, including refunds of member contribution	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Net change in total pension liability	6,764,715	14,425,353	3,008,867	6,161,137	4,165,846
Total pension liability - beginning of year	303,970,304	289,544,951	286,536,084	280,374,947	276,209,101
Total pension liability - end of year (a)	\$ 310,735,019	\$ 303,970,304	\$ 289,544,951	\$ 286,536,084	\$ 280,374,947
Plan Fiduciary Net Position					
Contributions - employer	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions - member	3,868,686	3,608,538	3,278,822	3,345,109	3,867,005
Net investment income (loss)	(12,681,548)	40,038,464	22,894,917	1,393,557	18,663,378
Benefit payments, including refunds of member contribution	(18,208,900)	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Administrative expense	(201,460)	(220,305)	(227,808)	(218,777)	(189,839)
Other	-	-	(2,500)	7,268	-
Net change in plan fiduciary net position	(25,983,113)	26,614,972	6,366,301	(10,995,053)	(75,819)
Total plan fiduciary net position - beginning of year	316,841,590	290,226,618	283,860,317	294,855,370	294,931,189
Total plan fiduciary net position - end of year (b)	\$ 290,858,477	\$ 316,841,590	\$ 290,226,618	\$ 283,860,317	\$ 294,855,370
County's net pension liability (asset) - ending (a) - (b)	\$ 19,876,542	\$ (12,871,286)	\$ (681,667)	\$ 2,675,767	\$ (14,480,423)
Plan fiduciary net position as a percentage of the total pension liability	93.60%	104.23%	100.24%	99.07%	105.16%
Covered Payroll	\$ 37,421,428	\$ 36,846,699	\$ 38,321,452	\$ 38,562,973	\$ 56,895,011
County's net pension liability (asset) as a percentage of covered payroll	53.12%	-34.93%	-1.78%	6.94%	-25.45%

See notes to Required Supplemental Schedules

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS

YEARS ENDED DECEMBER 31,

<b>Schedule of County's Contributions</b>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 1,846,265	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228	\$ 1,848,555
Contributions in relation to the actuarially determined contribution	<u>1,846,265</u>	<u>1,225,996</u>	<u>2,343,287</u>	<u>2,145,228</u>	<u>1,848,555</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 43,056,554</u>	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>	<u>\$ 38,592,138</u>
Contributions as a percentage of covered payroll	<u>4.29%</u>	<u>2.95%</u>	<u>5.69%</u>	<u>5.35%</u>	<u>4.79%</u>
<b>Investment Returns</b>					
Annual money-weighted rate of return, net of investment expense	<u>14.40%</u>	<u>-11.90%</u>	<u>14.75%</u>	<u>10.97%</u>	<u>19.50%</u>

See notes to Required Supplemental Schedule

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS (CONTINUED)

YEARS ENDED DECEMBER 31,

<b>Schedule of County's Contributions</b>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 1,240,109	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions in relation to the actuarially determined contribution	1,240,109	1,999,290	1,265,160	1,162,800	2,286,670
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 37,421,428</u>	<u>\$ 36,846,699</u>	<u>\$ 38,321,452</u>	<u>\$ 38,562,973</u>	<u>\$ 56,895,011</u>
Contributions as a percentage of covered payroll	<u>3.31%</u>	<u>5.43%</u>	<u>3.30%</u>	<u>3.02%</u>	<u>4.02%</u>
<b>Investment Returns</b>					
Annual money-weighted rate of return, net of investment expense	<u>-4.69%</u>	<u>14.79%</u>	<u>8.97%</u>	<u>0.63%</u>	<u>7.07%</u>

See notes to Required Supplemental Schedule

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2023

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### PENSION INFORMATION

#### Actuarial Methods and Assumptions Used in Calculation of Actuarially Determined Contribution

The contribution and contribution rate information presented in the required supplementary pension schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Actuarial Valuation Dates:	January 1 of the valuation year
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Method prescribed by Pennsylvania State Law, Act 44
Amortization Method:	Level Dollar
Remaining Amortization Period:	15 years
Actuarial Assumptions:	
Inflation Adjustment:	3.0%
Investment Rate of Return:	7.25%, net of pension plan investment expense, including inflation
Projected Salary Increase:	3.5% average, including inflation
Retirement Age:	Age 60 or 55 with 20 years' service
Mortality:	PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Revenues</u></b>				
Real Estate Taxes	\$ 58,350,500	\$ 58,350,500	\$ 57,442,473	\$ (908,027)
Licenses and Permits	151,000	151,000	152,048	1,048
Intergovernmental Revenues	5,768,747	11,690,008	9,294,232	(2,395,776)
Departmental Earnings	11,306,802	11,398,349	9,621,728	(1,776,621)
Interest and Rents	901,000	913,000	1,970,109	1,057,109
Local Hotel Room Tax	20,000	20,000	44,659	24,659
Miscellaneous	5,008,386	530,468	638,459	107,991
Total Revenues	<u>81,506,435</u>	<u>83,053,325</u>	<u>79,163,708</u>	<u>(3,889,617)</u>
<b><u>Expenditures</u></b>				
Current				
General Government	13,908,749	14,769,607	13,163,093	(1,606,514)
Judicial	15,712,369	18,804,623	18,386,760	(417,863)
Public Safety	18,564,419	18,951,771	18,219,748	(732,023)
Public Works and Enterprises	3,906,153	3,698,069	3,400,720	(297,349)
Culture, Recreation and Conservation	3,528,425	3,760,987	3,023,232	(737,755)
Intergovernmental				
Human Services	7,866,506	8,496,442	8,100,321	(396,121)
Debt Service				
Principal	7,113,124	7,224,876	7,216,872	(8,004)
Interest	4,363,589	4,252,257	4,248,956	(3,301)
Other Expenditures	15,000	35,000	16,549	(18,451)
Capital Outlay				
Capital Asset Acquisition and Improvement	1,547,845	3,576,628	2,780,706	(795,922)
Infrastructure Acquisition and Improvement	100,000	121,880	121,880	-
Total Expenditures	<u>76,626,179</u>	<u>83,692,140</u>	<u>78,678,837</u>	<u>(5,013,303)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	4,880,256	(638,815)	484,871	1,123,686
<b>Other Financing Sources (Uses)</b>				
Lease Agreements	-	62,000	62,000	-
Transfers From Other Funds	3,517,379	5,321,079	3,914,491	(1,406,588)
Transfers To Other Funds	(4,519,484)	(4,589,484)	(4,726,070)	(136,586)
Total Other Financing Sources (Uses)	<u>(1,002,105)</u>	<u>793,595</u>	<u>(749,579)</u>	<u>(1,543,174)</u>
<b>Net Change in Fund Balance (Deficit)</b>	3,878,151	154,780	(264,708)	(419,488)
Fund Balance (Deficit) - Beginning	<u>(3,878,151)</u>	<u>(154,780)</u>	<u>24,796,775</u>	<u>24,951,555</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,532,067</u>	<u>\$ 24,532,067</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
MENTAL HEALTH / INTELLECTUAL DISABILITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 18,063,057	\$ 21,196,441	\$ 18,498,815	\$ (2,697,626)
Departmental Earnings	1,445,600	1,650,600	1,143,612	(506,988)
Interest	5,600	11,000	9,013	(1,987)
Miscellaneous	-	3,724	3,724	-
Total Revenues	<u>19,514,257</u>	<u>22,861,765</u>	<u>19,655,164</u>	<u>(3,206,601)</u>
<b>Expenditures</b>				
Salaries & Benefits	6,022,831	5,779,948	5,432,845	(347,103)
Personnel Expense	42,300	53,600	36,924	(16,676)
Consultant/Contracted Services	1,964,900	2,392,319	2,038,589	(353,730)
Subcontracted Services	11,228,076	13,702,234	13,599,545	(102,689)
Occupancy	245,450	245,535	222,243	(23,292)
Communication	196,600	145,513	95,490	(50,023)
Supplies & Minor Equipment	163,000	388,215	296,340	(91,875)
Transportation	71,500	79,860	69,521	(10,339)
Principal	4,400	3,897	3,352	(545)
Interest	-	1,703	1,702	(1)
Other Expenditures	391,900	417,462	331,987	(85,475)
Pass-Through Grant Funding	-	7,465	7,465	-
Capital Asset Acquisition & Improvement	-	141,997	131,837	(10,160)
Total Expenditures	<u>20,330,957</u>	<u>23,359,748</u>	<u>22,267,840</u>	<u>(1,091,908)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(816,700)	(497,983)	(2,612,676)	(2,114,693)
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	816,700	816,700	807,170	(9,530)
Total Other Financing Sources (Uses)	<u>816,700</u>	<u>816,700</u>	<u>807,170</u>	<u>(9,530)</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	318,717	(1,805,506)	(2,124,223)
Fund Balance (Deficit) - Beginning	-	(318,717)	2,043,272	2,361,989
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237,766</u>	<u>\$ 237,766</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
EMERGENCY 911 CENTER**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Revenues</u></b>				
Intergovernmental Revenues	\$ 63,144	\$ 856,674	\$ 305,923	\$ (550,751)
Departmental Earnings	3,400,000	3,602,327	3,679,470	77,143
Interest	8,000	79,250	78,620	(630)
Total Revenues	<u>3,471,144</u>	<u>4,538,251</u>	<u>4,064,013</u>	<u>(474,238)</u>
<b><u>Expenditures</u></b>				
Salaries & Benefits	2,414,000	2,538,084	2,538,084	-
Personnel Expense	16,500	18,507	13,596	(4,911)
Consultant/Contracted Services	175,000	175,000	106,327	(68,673)
Occupancy	100,000	100,000	23,625	(76,375)
Communication	350,000	350,000	299,812	(50,188)
Supplies & Minor Equipment	350,500	626,061	436,105	(189,956)
Transportation	7,500	7,500	4,910	(2,590)
Principal	454,283	458,195	409,549	(48,646)
Interest	48,165	44,253	44,252	(1)
Other Expenditures	11,000	13,000	9,991	(3,009)
Capital Asset Acquisition & Improvement	1,434,374	1,468,374	204,236	(1,264,138)
Total Expenditures	<u>5,361,322</u>	<u>5,798,974</u>	<u>4,090,487</u>	<u>(1,708,487)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,890,178)	(1,260,723)	(26,474)	1,234,249
Fund Balance (Deficit) - Beginning	<u>1,890,178</u>	<u>1,260,723</u>	<u>9,081</u>	<u>(1,251,642)</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,393)</u>	<u>\$ (17,393)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
HEALTHCHOICES**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 55,000,000	\$ 56,543,795	\$ 57,685,095	\$ 1,141,300
Interest	30,000	30,000	50,540	20,540
Total Revenues	<u>55,030,000</u>	<u>56,573,795</u>	<u>57,735,635</u>	<u>1,161,840</u>
<b>Expenditures</b>				
Salaries & Benefits	855,312	855,322	722,688	(132,634)
Personnel Expense	2,875	2,875	115	(2,760)
Consultant/Contracted Services	54,470,000	56,878,000	56,877,988	(12)
Occupancy	59,000	59,000	53,730	(5,270)
Communication	14,850	14,850	13,453	(1,397)
Supplies & Minor Equipment	27,500	32,500	24,536	(7,964)
Transportation	6,000	6,000	1,498	(4,502)
Principal	1,500	1,500	491	(1,009)
Other Expenditures	38,500	53,090	53,090	-
Capital Asset Acquisition & Improvements	-	20,062	-	(20,062)
Total Expenditures	<u>55,475,537</u>	<u>57,923,199</u>	<u>57,747,589</u>	<u>(175,610)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(445,537)	(1,349,404)	(11,954)	1,337,450
Fund Balance (Deficit) - Beginning	<u>445,537</u>	<u>1,349,404</u>	<u>17,996,577</u>	<u>16,647,173</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,984,623</u>	<u>\$ 17,984,623</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CHILDREN AND YOUTH**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 15,779,569	\$ 15,782,290	\$ 13,903,887	\$ (1,878,403)
Departmental Earnings	57,301	57,301	28,649	(28,652)
Interest	70	70	787	717
Total Revenues	<u>15,836,940</u>	<u>15,839,661</u>	<u>13,933,323</u>	<u>(1,906,338)</u>
<b>Expenditures</b>				
Salaries & Benefits	6,551,641	6,552,310	6,546,133	(6,177)
Personnel Expense	33,542	33,542	20,660	(12,882)
Consultant/Contracted Services	2,066,225	1,549,633	1,489,342	(60,291)
Subcontracted Services	7,010,840	7,620,559	7,598,692	(21,867)
Occupancy	646,200	696,200	629,523	(66,677)
Communication	270,100	266,600	236,082	(30,518)
Supplies & Minor Equipment	381,160	398,660	306,314	(92,346)
Transportation	175,100	231,123	227,037	(4,086)
Other Expenditures	1,200,474	1,000,376	947,153	(53,223)
Capital Asset Acquisition & Improvement	120,000	109,000	103,212	(5,788)
Total Expenditures	<u>18,455,282</u>	<u>18,458,003</u>	<u>18,104,148</u>	<u>(353,855)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,618,342)	(2,618,342)	(4,170,825)	(1,552,483)
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	2,618,342	2,618,342	2,874,587	256,245
Total Other Financing Sources (Uses)	<u>2,618,342</u>	<u>2,618,342</u>	<u>2,874,587</u>	<u>256,245</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	-	(1,296,238)	(1,296,238)
Fund Balance (Deficit) - Beginning	-	-	(2,543,229)	(2,543,229)
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,839,467)</u>	<u>\$ (3,839,467)</u>

## COUNTY OF BEAVER, PENNSYLVANIA

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COMMUNITY DEVELOPMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 15,392,876	\$ 16,293,496	\$ 12,617,236	\$ (3,676,260)
Departmental Earnings	1,126,000	1,126,000	219,152	(906,848)
Interest	240	240	2,581	2,341
Total Revenues	16,519,116	17,419,736	12,838,969	(4,580,767)
<b>Expenditures</b>				
Salaries & Benefits	845,222	909,615	848,941	(60,674)
Personnel Expense	8,446	26,241	23,179	(3,062)
Consultant/Contracted Services	15,064,996	15,772,826	11,334,742	(4,438,084)
Occupancy	70,705	73,775	48,380	(25,395)
Communication	27,650	33,929	29,088	(4,841)
Supplies & Minor Equipment	22,825	54,650	40,735	(13,915)
Transportation	5,300	13,168	11,482	(1,686)
Principal	309,000	309,000	309,000	-
Interest	42,472	42,472	42,471	(1)
Other Expenditures	122,500	184,055	173,584	(10,471)
Capital Asset Acquisition & Improvements	-	5	-	(5)
Total Expenditures	16,519,116	17,419,736	12,861,602	(4,558,134)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	(22,633)	(22,633)
<b>Other Financing Sources (Uses)</b>				
Transfer to Other Funds	-	-	(14)	(14)
Total Financing Sources (Uses)	-	-	(14)	(14)
<b>Net Change in Fund Balance (Deficit)</b>	-	-	(22,647)	(22,647)
Fund Balance (Deficit) - Beginning	-	-	114,353	114,353
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ 91,706	\$ 91,706

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
AMERICAN RESCUE PLAN**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ -	\$ 36,647,379	\$ 19,991,917	\$ (16,655,462)
Interest	1,200,000	3,003,700	3,269,014	265,314
Total Revenues	<u>1,200,000</u>	<u>39,651,079</u>	<u>23,260,931</u>	<u>(16,390,148)</u>
<b>Expenditures</b>				
General Administration	-	14,001,086	13,461,042	(540,044)
Capital Asset Acquisition & Improvements	-	6,729,466	6,530,875	(198,591)
Total Expenditures	<u>-</u>	<u>20,730,552</u>	<u>19,991,917</u>	<u>(738,635)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	1,200,000	18,920,527	3,269,014	(15,651,513)
Other Financing Sources (Uses)				
Transfer to Other Funds	<u>(2,847,379)</u>	<u>(4,651,079)</u>	<u>(3,274,049)</u>	<u>1,377,030</u>
Total Financing Sources (Uses)	<u>(2,847,379)</u>	<u>(4,651,079)</u>	<u>(3,274,049)</u>	<u>1,377,030</u>
<b>Net Change in Fund Balance (Deficit)</b>	(1,647,379)	14,269,448	(5,035)	(14,274,483)
Fund Balance (Deficit) - Beginning	<u>1,647,379</u>	<u>(14,269,448)</u>	<u>5,035</u>	<u>14,274,483</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2023

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### **NOTE A - BASIS OF BUDGETING**

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

### **NOTE B - BUDGET VARIANCE**

The County does not adjust for line items designated for receipts of reimbursements after initial adoption. Therefore, some expenditures may appear to exceed budgeted amounts when actual reimbursements received are below the initial budgeted figures. Also, reclassifications of actual balances made strictly for external financial reporting purposes are often not reflected in the budget. As a consequence, some line items may appear to exceed budgeted amounts.

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## **OTHER SUPPLEMENTAL INFORMATION**

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**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>General Government</u></b>				
<b>Commissioners</b>				
Salaries & Benefits	\$ 636,362	\$ 506,829	\$ 506,823	\$ (6)
Personnel Expense	662	662	65	(597)
Occupancy	3,240	4,140	3,506	(634)
Communication	8,500	7,028	5,782	(1,246)
Supplies & Minor Equipment	11,000	8,901	4,986	(3,915)
Transportation	15,000	23,013	23,012	(1)
Consultant/Contracted Services	120,000	168,147	162,431	(5,716)
Other Expenditures	2,000	2,000	838	(1,162)
Total Expenditures	<u>796,764</u>	<u>720,720</u>	<u>707,443</u>	<u>(13,277)</u>
<b>Controller</b>				
Salaries & Benefits	698,441	482,084	482,079	(5)
Personnel Expense	5,900	5,398	3,715	(1,683)
Occupancy	6,000	5,631	2,364	(3,267)
Communication	6,545	7,146	7,064	(82)
Supplies & Minor Equipment	8,750	8,320	6,699	(1,621)
Transportation	3,000	3,384	3,384	-
Other Expenditures	-	316	315	(1)
Total Expenditures	<u>728,636</u>	<u>512,279</u>	<u>505,620</u>	<u>(6,659)</u>
<b>Treasurer</b>				
Salaries & Benefits	684,451	555,283	555,275	(8)
Personnel Expense	17,000	6,300	4,697	(1,603)
Occupancy	4,500	4,500	3,133	(1,367)
Communication	58,700	62,200	52,000	(10,200)
Supplies & Minor Equipment	65,275	62,059	46,912	(15,147)
Transportation	1,100	800	704	(96)
Consultant/Contracted Services	3,000	3,000	3,000	-
Other Expenditures	7,200	6,816	383	(6,433)
Tax Refunds	168,000	168,000	-	(168,000)
Total Expenditures	<u>1,009,226</u>	<u>868,958</u>	<u>666,104</u>	<u>(202,854)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Recorder Of Deeds</b>				
Salaries & Benefits	\$ 358,557	\$ 369,592	\$ 369,586	\$ (6)
Personnel Expense	1,900	1,900	1,143	(757)
Occupancy	1,565	1,565	1,565	-
Communication	1,200	1,200	913	(287)
Supplies & Minor Equipment	20,500	20,500	12,784	(7,716)
Transportation	2,800	2,800	1,353	(1,447)
Consultant/Contracted Services	52,644	52,644	52,644	-
Total Expenditures	<u>439,166</u>	<u>450,201</u>	<u>439,988</u>	<u>(10,213)</u>
<b>Legal Department</b>				
Salaries & Benefits	400,625	336,714	336,585	(129)
Personnel Expense	8,300	7,850	5,358	(2,492)
Occupancy	400	400	388	(12)
Communication	400	400	326	(74)
Supplies & Minor Equipment	4,500	4,950	3,435	(1,515)
Transportation	2,500	2,500	1,479	(1,021)
Consultant/Contracted Services	10,000	10,000	7,307	(2,693)
Total Expenditures	<u>426,725</u>	<u>362,814</u>	<u>354,878</u>	<u>(7,936)</u>
<b>Human Resources</b>				
Salaries & Benefits	370,503	229,109	229,036	(73)
Personnel Expense	54,560	56,378	36,924	(19,454)
Occupancy	1,000	1,000	581	(419)
Communication	1,000	700	541	(159)
Supplies & Minor Equipment	4,500	4,982	3,632	(1,350)
Transportation	5,000	5,000	645	(4,355)
Consultant/Contracted Services	20,000	20,000	8,711	(11,289)
Other Expenditures	30,000	30,000	28,487	(1,513)
Total Expenditures	<u>486,563</u>	<u>347,169</u>	<u>308,557</u>	<u>(38,612)</u>
<b>Information Technology</b>				
Salaries & Benefits	659,886	635,005	635,001	(4)
Personnel Expense	3,900	3,900	-	(3,900)
Communication	56,450	56,450	46,528	(9,922)
Supplies & Minor Equipment	107,711	107,711	41,417	(66,294)
Transportation	7,000	7,000	4,763	(2,237)
Consultant/Contracted Services	61,000	61,000	15,210	(45,790)
Total Expenditures	<u>895,947</u>	<u>871,066</u>	<u>742,919</u>	<u>(128,147)</u>
<b>Records Management</b>				
Occupancy	14,400	14,400	11,380	(3,020)
Supplies & Minor Equipment	9,000	9,000	8,617	(383)
Total Expenditures	<u>23,400</u>	<u>23,400</u>	<u>19,997</u>	<u>(3,403)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Central Services Department</b>				
Salaries & Benefits	\$ 286,942	\$ 183,731	\$ 183,723	\$ (8)
Communication	2,500	1,124	1,107	(17)
Supplies & Minor Equipment	36,000	40,876	39,019	(1,857)
Other Expenditures	135	135	-	(135)
Total Expenditures	<u>325,577</u>	<u>225,866</u>	<u>223,849</u>	<u>(2,017)</u>
<b>Planning Commission</b>				
Salaries & Benefits	479,189	439,732	439,726	(6)
Personnel Expense	3,250	1,359	1,186	(173)
Occupancy	2,000	2,020	1,782	(238)
Communication	1,740	1,611	571	(1,040)
Supplies & Minor Equipment	16,750	15,050	11,172	(3,878)
Transportation	7,500	3,500	3,341	(159)
Consultant/Contracted Services	312,229	2,263,229	2,186,941	(76,288)
Other Expenditures	<u>71,500</u>	<u>71,200</u>	<u>60,234</u>	<u>(10,966)</u>
Total Expenditures	<u>894,158</u>	<u>2,797,701</u>	<u>2,704,953</u>	<u>(92,748)</u>
<b>Weights And Measures</b>				
Salaries & Benefits	68,363	68,058	68,053	(5)
Communication	800	800	480	(320)
Supplies & Minor Equipment	800	800	470	(330)
Transportation	<u>9,600</u>	<u>9,600</u>	<u>8,251</u>	<u>(1,349)</u>
Total Expenditures	<u>79,563</u>	<u>79,258</u>	<u>77,254</u>	<u>(2,004)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Veterans Affairs</b>				
Salaries & Benefits	\$ 205,692	\$ 192,981	\$ 192,976	\$ (5)
Personnel Expense	1,550	1,690	1,065	(625)
Communication	2,100	2,100	801	(1,299)
Supplies & Minor Equipment	5,700	6,600	3,470	(3,130)
Transportation	1,800	1,800	37	(1,763)
Other Expenditures	169,964	168,924	117,979	(50,945)
Total Expenditures	<u>386,806</u>	<u>374,095</u>	<u>316,328</u>	<u>(57,767)</u>
<b>Election Bureau</b>				
Salaries & Benefits	541,147	539,924	539,913	(11)
Personnel Expense	1,650	3,150	2,315	(835)
Occupancy	27,400	27,400	26,860	(540)
Communication	225,000	196,664	174,254	(22,410)
Supplies & Minor Equipment	118,500	129,032	125,646	(3,386)
Transportation	1,200	3,200	1,933	(1,267)
Consultant/Contracted Services	48,800	58,800	51,525	(7,275)
Other Expenditures	232,250	227,218	220,827	(6,391)
Total Expenditures	<u>1,195,947</u>	<u>1,185,388</u>	<u>1,143,273</u>	<u>(42,115)</u>
<b>Assessment/Tax Claim</b>				
Salaries & Benefits	992,173	1,085,985	1,085,977	(8)
Personnel Expense	23,300	22,200	5,193	(17,007)
Occupancy	17,500	82,960	80,471	(2,489)
Communication	335,000	405,022	296,622	(108,400)
Supplies & Minor Equipment	48,000	59,292	40,421	(18,871)
Transportation	25,000	25,000	2,352	(22,648)
Consultant/Contracted Services	180,000	661,499	601,232	(60,267)
Other Expenditures	1,100,000	100,226	55,731	(44,495)
Total Expenditures	<u>2,720,973</u>	<u>2,442,184</u>	<u>2,167,999</u>	<u>(274,185)</u>
<b>Public Defender</b>				
Salaries & Benefits	1,432,269	1,395,286	1,395,279	(7)
Personnel Expense	30,350	30,350	24,922	(5,428)
Occupancy	2,800	2,800	2,680	(120)
Communication	900	900	529	(371)
Supplies & Minor Equipment	17,500	17,500	10,983	(6,517)
Transportation	15,000	15,000	9,720	(5,280)
Other Expenditures	60,000	60,000	14,869	(45,131)
Total Expenditures	<u>1,558,819</u>	<u>1,521,836</u>	<u>1,458,982</u>	<u>(62,854)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Payroll</b>				
Salaries & Benefits	\$ 141,835	\$ 145,786	\$ 145,780	\$ (6)
Personnel Expense	1,932	855	720	(135)
Occupancy	-	-	-	-
Communication	600	600	435	(165)
Supplies & Minor Equipment	1,000	2,536	2,531	(5)
Transportation	100	100	-	(100)
Consultant/Contracted Services	10,000	21,932	16,259	(5,673)
Other Expenditures	-	591	587	(4)
Total Expenditures	<u>155,467</u>	<u>172,400</u>	<u>166,312</u>	<u>(6,088)</u>
<b>General Government</b>				
Personnel Expense	85,000	120,144	97,442	(22,702)
Occupancy	58,700	63,396	63,039	(357)
Communication	50	83	83	-
Supplies & Minor Equipment	1,750	3,538	2,940	(598)
Consultant/Contracted Services	425,000	442,826	327,582	(115,244)
Other Expenditures	<u>681,452</u>	<u>602,288</u>	<u>107,449</u>	<u>(494,839)</u>
Total Expenditures	<u>1,251,952</u>	<u>1,232,275</u>	<u>598,535</u>	<u>(633,740)</u>
<b>Miscellaneous</b>				
Insurance	<u>533,060</u>	<u>581,997</u>	<u>560,102</u>	<u>(21,895)</u>
Total Expenditures	<u>533,060</u>	<u>581,997</u>	<u>560,102</u>	<u>(21,895)</u>
<b>Total General Government</b>	<u>\$ 13,908,749</u>	<u>\$ 14,769,607</u>	<u>\$ 13,163,093</u>	<u>\$ (1,606,514)</u>

## COUNTY OF BEAVER, PENNSYLVANIA

### SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Clerk Of Courts</b>				
Salaries & Benefits	\$ 679,265	\$ 651,774	\$ 651,767	\$ (7)
Personnel Expense	1,250	1,366	1,357	(9)
Occupancy	7,400	9,150	8,662	(488)
Communication	23,560	24,668	24,322	(346)
Supplies & Minor Equipment	23,100	22,056	19,901	(2,155)
Transportation	5,000	2,605	2,029	(576)
Consultant/Contracted Services	10,200	10,200	7,150	(3,050)
Other Expenditures	13,600	14,065	13,285	(780)
Total Expenditures	763,375	735,884	728,473	(7,411)
<b>Coroner</b>				
Salaries & Benefits	221,659	235,473	235,468	(5)
Personnel Expense	6,700	6,600	5,436	(1,164)
Occupancy	600	600	550	(50)
Communication	3,900	4,510	3,687	(823)
Supplies & Minor Equipment	700	1,135	813	(322)
Transportation	5,000	4,424	2,817	(1,607)
Other Expenditures	293,000	329,735	317,796	(11,939)
Total Expenditures	531,559	582,477	566,567	(15,910)
<b>District Attorney</b>				
Salaries & Benefits	3,038,877	3,096,772	3,092,897	(3,875)
Personnel Expense	54,250	58,278	50,568	(7,710)
Communication	8,600	9,936	9,196	(740)
Supplies & Minor Equipment	69,900	88,053	69,608	(18,445)
Transportation	19,000	19,000	15,746	(3,254)
Consultant/Contracted Services	46,000	2,767,690	2,685,912	(81,778)
Other Expenditures	186,500	168,141	16,396	(151,745)
Contra Revenue	-	8,782	6,572	(2,210)
Total Expenditures	3,423,127	6,216,652	5,946,895	(269,757)



**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Emergency Services Unit</b>				
Salaries & Benefits	\$ 46,260	\$ 51,497	\$ 51,490	\$ (7)
Personnel Expense	8,000	5,490	5,399	(91)
Supplies & Minor Equipment	43,618	45,864	43,605	(2,259)
Transportation	-	264	264	-
Total Expenditures	<u>97,878</u>	<u>103,115</u>	<u>100,758</u>	<u>(2,357)</u>
<b>Prothonotary</b>				
Salaries & Benefits	551,726	598,188	598,182	(6)
Personnel Expense	1,025	1,775	1,589	(186)
Occupancy	19,500	19,500	16,989	(2,511)
Communication	14,000	14,288	14,258	(30)
Supplies & Minor Equipment	35,700	35,700	22,551	(13,149)
Transportation	2,100	1,092	750	(342)
Other Expenditures	1,100	1,070	-	(1,070)
Total Expenditures	<u>625,151</u>	<u>671,613</u>	<u>654,319</u>	<u>(17,294)</u>
<b>Register Of Wills</b>				
Salaries & Benefits	444,192	429,553	429,547	(6)
Personnel Expense	1,010	1,010	810	(200)
Occupancy	6,000	6,000	5,926	(74)
Communication	22,450	22,684	22,336	(348)
Supplies & Minor Equipment	24,400	24,400	17,213	(7,187)
Transportation	5,000	4,321	981	(3,340)
Total Expenditures	<u>503,052</u>	<u>487,968</u>	<u>476,813</u>	<u>(11,155)</u>
<b>Sheriff</b>				
Salaries & Benefits	3,697,560	3,962,392	4,054,819	92,427
Personnel Expense	69,300	59,731	47,208	(12,523)
Occupancy	2,000	2,262	2,261	(1)
Communication	7,900	8,223	8,183	(40)
Supplies & Minor Equipment	69,000	105,399	100,685	(4,714)
Transportation	70,000	64,681	55,616	(9,065)
Consultant/Contracted Services	16,650	17,149	16,766	(383)
Other Expenditures	1,500	5,000	4,430	(570)
Total Expenditures	<u>3,933,910</u>	<u>4,224,837</u>	<u>4,289,968</u>	<u>65,131</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Court Administration</b>				
Salaries & Benefits	\$ 2,849,372	\$ 2,863,383	\$ 2,867,430	\$ 4,047
Personnel Expense	59,700	54,062	41,813	(12,249)
Occupancy	22,100	22,100	21,495	(605)
Communication	31,550	31,550	27,412	(4,138)
Supplies & Minor Equipment	84,000	91,438	84,267	(7,171)
Transportation	10,000	11,200	11,026	(174)
Consultant/Contracted Services	524,200	519,200	447,642	(71,558)
Other Expenditures	71,000	71,600	39,796	(31,804)
Total Expenditures	<u>3,651,922</u>	<u>3,664,533</u>	<u>3,540,881</u>	<u>(123,652)</u>
<b>District Court 36-1-01</b>				
Salaries & Benefits	202,692	202,405	202,400	(5)
Personnel Expense	650	650	346	(304)
Occupancy	15,140	15,140	14,156	(984)
Communication	15,480	15,480	14,939	(541)
Supplies & Minor Equipment	8,000	8,500	7,756	(744)
Transportation	1,000	1,000	354	(646)
Other Expenditures	-	-	-	-
Total Expenditures	<u>242,962</u>	<u>243,175</u>	<u>239,951</u>	<u>(3,224)</u>
<b>District Court 36-3-02</b>				
Salaries & Benefits	191,936	179,473	179,468	(5)
Personnel Expense	650	650	433	(217)
Occupancy	13,790	13,690	12,416	(1,274)
Communication	15,480	15,180	13,147	(2,033)
Supplies & Minor Equipment	9,000	9,300	8,072	(1,228)
Transportation	1,000	1,100	1,013	(87)
Total Expenditures	<u>231,856</u>	<u>219,393</u>	<u>214,549</u>	<u>(4,844)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>District Court 36-2-01</b>				
Salaries & Benefits	\$ 169,065	\$ 170,238	\$ 170,231	\$ (7)
Personnel Expense	650	650	367	(283)
Occupancy	15,940	14,824	14,870	46
Communication	16,080	16,430	16,161	(269)
Supplies & Minor Equipment	10,200	11,695	10,593	(1,102)
Transportation	2,000	1,271	1,271	-
Total Expenditures	<u>213,935</u>	<u>215,108</u>	<u>213,493</u>	<u>(1,615)</u>
<b>District Court 36-3-03</b>				
Salaries & Benefits	198,477	199,131	199,126	(5)
Personnel Expense	800	800	656	(144)
Occupancy	18,090	18,105	17,529	(576)
Communication	18,030	19,087	18,753	(334)
Supplies & Minor Equipment	11,500	10,500	9,879	(621)
Transportation	800	728	134	(594)
Total Expenditures	<u>247,697</u>	<u>248,351</u>	<u>246,077</u>	<u>(2,274)</u>
<b>District Court 36-3-04</b>				
Salaries & Benefits	189,004	187,842	187,835	(7)
Personnel Expense	650	650	307	(343)
Occupancy	15,190	15,190	13,116	(2,074)
Communication	15,780	15,780	15,040	(740)
Supplies & Minor Equipment	9,300	9,300	7,874	(1,426)
Transportation	1,500	1,500	1,404	(96)
Total Expenditures	<u>231,424</u>	<u>230,262</u>	<u>225,576</u>	<u>(4,686)</u>
<b>District Court 36-1-02</b>				
Salaries & Benefits	220,827	197,684	197,678	(6)
Personnel Expense	650	650	91	(559)
Occupancy	50,700	49,422	48,461	(961)
Communication	15,240	15,424	13,522	(1,902)
Supplies & Minor Equipment	16,800	15,869	13,652	(2,217)
Transportation	1,000	500	130	(370)
Consultant/Contracted Services	-	2,500	1,747	(753)
Other Expenditures	-	25	-	(25)
Total Expenditures	<u>305,217</u>	<u>282,074</u>	<u>275,281</u>	<u>(6,793)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>District Court 36-3-01</b>				
Salaries & Benefits	\$ 206,323	\$ 197,877	\$ 197,871	\$ (6)
Personnel Expense	650	650	286	(364)
Occupancy	14,790	14,790	13,585	(1,205)
Communication	18,180	18,180	17,254	(926)
Supplies & Minor Equipment	11,500	11,500	11,469	(31)
Transportation	500	2,500	2,129	(371)
Total Expenditures	<u>251,943</u>	<u>245,497</u>	<u>242,594</u>	<u>(2,903)</u>
<b>District Court 36-2-02</b>				
Salaries & Benefits	234,028	220,936	220,931	(5)
Personnel Expense	650	650	206	(444)
Occupancy	14,790	14,790	13,740	(1,050)
Communication	11,500	11,500	8,954	(2,546)
Supplies & Minor Equipment	9,800	9,500	7,507	(1,993)
Transportation	1,000	1,300	1,108	(192)
Total Expenditures	<u>271,768</u>	<u>258,676</u>	<u>252,446</u>	<u>(6,230)</u>
<b>Law Library</b>				
Salaries & Benefits	74,338	63,753	63,748	(5)
Personnel Expense	105,700	105,752	104,479	(1,273)
Communication	30	30	-	(30)
Supplies & Minor Equipment	1,325	1,325	867	(458)
Transportation	1,200	1,200	915	(285)
Consultant/Contracted Services	3,000	2,948	2,110	(838)
Total Expenditures	<u>185,593</u>	<u>175,008</u>	<u>172,119</u>	<u>(2,889)</u>
<b>Total Judicial</b>	<u>\$ 15,712,369</u>	<u>\$ 18,804,623</u>	<u>\$ 18,386,760</u>	<u>\$ (417,863)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Public Safety</b>				
<b>Emergency Services</b>				
Salaries & Benefits	\$ 1,052,240	\$ 1,148,943	\$ 1,002,022	\$ (146,921)
Personnel Expense	5,150	5,150	2,095	(3,055)
Occupancy	80,500	85,500	82,125	(3,375)
Communication	14,300	14,450	13,540	(910)
Supplies & Minor Equipment	192,000	288,488	220,801	(67,687)
Transportation	17,500	17,500	12,595	(4,905)
Consultant/Contracted Services	12,000	12,000	10,030	(1,970)
Other Expenditures	4,500	4,571	2,702	(1,869)
Total Expenditures	<u>1,378,190</u>	<u>1,576,602</u>	<u>1,345,910</u>	<u>(230,692)</u>
<b>Jail of Beaver County</b>				
Salaries & Benefits	7,482,349	7,601,144	7,601,137	(7)
Personnel Expense	41,250	47,185	45,423	(1,762)
Occupancy	282,000	260,263	252,809	(7,454)
Communication	26,800	24,400	22,391	(2,009)
Supplies & Minor Equipment	211,500	202,561	191,533	(11,028)
Transportation	2,500	1,370	1,084	(286)
Consultant/Contracted Services	55,000	55,000	55,000	-
Other Expenditures	1,670,000	1,840,271	1,834,053	(6,218)
Total Expenditures	<u>9,771,399</u>	<u>10,032,194</u>	<u>10,003,430</u>	<u>(28,764)</u>
<b>DUI Program</b>				
Salaries & Benefits	200,826	148,036	148,029	(7)
Personnel Expense	2,000	2,000	149	(1,851)
Occupancy	1,800	1,800	1,800	-
Communication	500	500	-	(500)
Supplies & Minor Equipment	1,500	1,500	500	(1,000)
Transportation	1,500	1,500	50	(1,450)
Consultant/Contracted Services	4,000	4,000	2,700	(1,300)
Total Expenditures	<u>212,126</u>	<u>159,336</u>	<u>153,228</u>	<u>(6,108)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Adult Probation</b>				
Salaries & Benefits	\$ 3,212,562	\$ 3,299,175	\$ 3,299,154	\$ (21)
Personnel Expense	14,450	14,450	6,899	(7,551)
Occupancy	97,950	96,798	80,924	(15,874)
Communication	25,700	24,852	17,514	(7,338)
Supplies & Minor Equipment	321,900	323,900	269,520	(54,380)
Transportation	11,500	11,500	4,833	(6,667)
Consultant/Contracted Services	3,500	3,500	2,952	(548)
Other Expenditures	49,000	48,098	31,524	(16,574)
Total Expenditures	<u>3,736,562</u>	<u>3,822,273</u>	<u>3,713,320</u>	<u>(108,953)</u>
<b>Juvenile Probation-Court Services</b>				
Salaries & Benefits	1,830,531	1,737,619	2,005,586	267,967
Personnel Expense	5,950	6,044	2,223	(3,821)
Occupancy	1,500	1,500	187	(1,313)
Communication	12,500	17,915	17,182	(733)
Supplies & Minor Equipment	18,200	19,400	13,612	(5,788)
Transportation	18,500	18,500	8,020	(10,480)
Consultant/Contracted Services	1,099,500	1,042,791	637,792	(404,999)
Other Expenditures	465,500	510,500	312,164	(198,336)
Total Expenditures	<u>3,452,181</u>	<u>3,354,269</u>	<u>2,996,766</u>	<u>(357,503)</u>
<b>UAD Program</b>				
Salaries & Benefits	431	-	-	-
Occupancy	1,800	-	-	-
Communication	100	-	-	-
Supplies & Minor Equipment	200	-	-	-
Total Expenditures	<u>2,531</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Positive Transition: Educational</b>				
Salaries & Benefits	7,930	7,087	7,084	(3)
Communication	2,000	10	10	-
Supplies & Minor Equipment	1,500	-	-	-
Total Expenditures	<u>11,430</u>	<u>7,097</u>	<u>7,094</u>	<u>(3)</u>
<b>Total Public Safety</b>	<u>\$ 18,564,419</u>	<u>\$ 18,951,771</u>	<u>\$ 18,219,748</u>	<u>\$ (732,023)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Public Works and Enterprises</u></b>				
<b>Department of Public Works</b>				
Salaries & Benefits	\$ 2,675,755	\$ 2,477,235	\$ 2,477,228	\$ (7)
Personnel Expense	2,500	2,500	1,744	(756)
Occupancy	51,648	51,648	38,812	(12,836)
Communication	11,350	11,350	7,868	(3,482)
Supplies & Minor Equipment	70,000	70,354	58,562	(11,792)
Transportation	62,000	62,000	55,510	(6,490)
Other Expenditures	1,500	1,146	1,103	(43)
Total Expenditures	<u>2,874,753</u>	<u>2,676,233</u>	<u>2,640,827</u>	<u>(35,406)</u>
<b>Buildings and Grounds</b>				
Occupancy	620,600	620,600	471,262	(149,338)
Communication	5,000	4,480	-	(4,480)
Supplies & Minor Equipment	126,000	128,501	74,889	(53,612)
Consultant/Contracted Services	255,000	245,436	201,663	(43,773)
Other Expenditures	24,800	22,819	12,079	(10,740)
Total Expenditures	<u>1,031,400</u>	<u>1,021,836</u>	<u>759,893</u>	<u>(261,943)</u>
<b>Total Public Works and Enterprises</b>	<u>\$ 3,906,153</u>	<u>\$ 3,698,069</u>	<u>\$ 3,400,720</u>	<u>\$ (297,349)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Culture, Recreation and Conservation</u></b>				
<b>Waste Management</b>				
Salaries & Benefits	\$ 461,607	\$ 479,559	\$ 479,554	\$ (5)
Personnel Expense	3,100	3,288	2,567	(721)
Occupancy	26,500	26,460	23,286	(3,174)
Communication	60,400	59,032	3,734	(55,298)
Supplies & Minor Equipment	30,900	31,600	19,873	(11,727)
Transportation	22,000	22,568	20,463	(2,105)
Consultant/Contracted Services	5,000	5,000	-	(5,000)
Other Expenditures	390,200	390,152	124	(390,028)
Total Expenditures	<u>999,707</u>	<u>1,017,659</u>	<u>549,601</u>	<u>(468,058)</u>
<b>Library Commission</b>				
Salaries & Benefits	500,976	478,098	477,224	(874)
Personnel Expense	69,416	69,654	69,555	(99)
Occupancy	39,400	37,949	37,948	(1)
Communication	12,774	12,406	12,404	(2)
Supplies & Minor Equipment	52,000	68,251	68,248	(3)
Transportation	7,100	7,634	7,633	(1)
Consultant/Contracted Services	20,000	259,500	63,853	(195,647)
Other Expenditures	612,947	623,629	623,628	(1)
Total Expenditures	<u>1,314,613</u>	<u>1,557,121</u>	<u>1,360,493</u>	<u>(196,628)</u>
<b>Recreation</b>				
Salaries & Benefits	52,017	56,386	56,381	(5)
Personnel Expense	300	300	-	(300)
Occupancy	3,250	3,250	1,142	(2,108)
Communication	2,500	2,020	1,401	(619)
Supplies & Minor Equipment	19,500	10,180	9,743	(437)
Consultant/Contracted Services	10,000	6,755	5,295	(1,460)
Other Expenditures	1,000	1,245	1,242	(3)
Total Expenditures	<u>88,567</u>	<u>80,136</u>	<u>75,204</u>	<u>(4,932)</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>DPW/Parks</b>				
Occupancy	\$ 66,926	\$ 67,796	\$ 58,813	\$ (8,983)
Communication	1,600	1,600	1,339	(261)
Supplies & Minor Equipment	87,500	87,500	68,750	(18,750)
Consultant/Contracted Services	15,000	15,000	6,103	(8,897)
Other Expenditures	22,000	21,130	14,526	(6,604)
Total Expenditures	<u>193,026</u>	<u>193,026</u>	<u>149,531</u>	<u>(43,495)</u>
<b>Ice Arena</b>				
Salaries & Benefits	553,388	568,200	568,192	(8)
Personnel Expense	5,100	5,100	4,404	(696)
Occupancy	218,000	221,846	217,007	(4,839)
Communication	2,700	5,264	4,632	(632)
Supplies & Minor Equipment	46,940	40,166	37,317	(2,849)
Consultant/Contracted Services	26,500	13,764	12,632	(1,132)
Total Expenditures	<u>852,628</u>	<u>854,340</u>	<u>844,184</u>	<u>(10,156)</u>
<b>Pool</b>				
Salaries & Benefits	47,764	-	-	-
Personnel Expense	2,000	1,512	-	(1,512)
Occupancy	20,250	20,250	10,465	(9,785)
Communication	1,100	1,910	1,435	(475)
Supplies & Minor Equipment	4,770	8,810	6,535	(2,275)
Consultant/Contracted Services	4,000	20,190	20,047	(143)
Other Expenditures	-	6,033	5,737	(296)
Total Expenditures	<u>79,884</u>	<u>58,705</u>	<u>44,219</u>	<u>(14,486)</u>
<b>Total Culture, Recreation and Conservation</b>	<u>\$ 3,528,425</u>	<u>\$ 3,760,987</u>	<u>\$ 3,023,232</u>	<u>\$ (737,755)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Human Services</u></b>				
<b>Subsidies</b>				
Subsidies	\$ 4,866,506	\$ 4,866,506	\$ 4,866,506	\$ -
Pass-Through Grant Funding	-	79,944	79,943	(1)
Total Expenditures	<u>4,866,506</u>	<u>4,946,450</u>	<u>4,946,449</u>	<u>(1)</u>
<b>Beaver County Transit Authority</b>				
Subsidies	800,000	800,000	800,000	-
Pass-Through Grant Funding	<u>2,200,000</u>	<u>2,749,992</u>	<u>2,353,872</u>	<u>(396,120)</u>
Total Expenditures	<u>3,000,000</u>	<u>3,549,992</u>	<u>3,153,872</u>	<u>(396,120)</u>
<b>Total Human Services</b>	<u>\$ 7,866,506</u>	<u>\$ 8,496,442</u>	<u>\$ 8,100,321</u>	<u>\$ (396,121)</u>
<b>Debt Service</b>				
Principal	\$ 7,113,124	\$ 7,224,876	\$ 7,216,872	\$ (8,004)
Interest	4,363,589	4,252,257	4,248,956	(3,301)
Other Expenditures	<u>15,000</u>	<u>35,000</u>	<u>16,549</u>	<u>(18,451)</u>
Total Expenditures	<u>11,491,713</u>	<u>11,512,133</u>	<u>11,482,377</u>	<u>(29,756)</u>
<b>Capital Asset Acquisition and Improvements</b>	<u>1,547,845</u>	<u>3,576,628</u>	<u>2,780,706</u>	<u>(795,922)</u>
<b>Infrastructure Acquisition and Improvements</b>	<u>100,000</u>	<u>121,880</u>	<u>121,880</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 76,626,179</u>	<u>\$ 83,692,140</u>	<u>\$ 78,678,837</u>	<u>\$ (5,013,303)</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Individual Fund Designations**

#### ***Automation and Records Improvement***

This fund collects fees, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide, to support development and improvement of office records management and systems, continued automation updates, and the purchase of equipment to upgrade or replace equipment needed to operate. A Records Management Committee has been established, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

#### ***Act 152 Demolition***

This fund collects fees, the proceeds of which are to be used for the express purpose of demolition and removal of blighted property within the County. The funds for these purposes are collected by the Recorder of Deeds.

#### ***Regional Booking Center***

The Regional Booking Center (RBC) has the capabilities of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected by the RBC are to be used solely for the operations and maintenance of the RBC.

#### ***Domestic Relations***

This fund is established and administered for the purpose of enforcing support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

#### ***Offender's Supervisory***

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict, and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. Subsequently, the state refunds the County the funds received for the operations of the probation offices.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Individual Fund Designations - (Continued)**

#### ***Victim Witness***

The Victim Witness Assistance Project provides direct and indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

#### ***Liquid Fuels***

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such. Funds for these purposes are provided by federal and state grants.

#### ***Hazardous Materials / Act 147 Grants***

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipalities that are within a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

#### ***Office on Aging***

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over the age of 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community based care, recreation, health and wellness activities, congregate and home delivered meals, Pennsylvania Department of Aging waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Individual Fund Designations - (Continued)**

#### ***Tourist Promotion***

The Tourism Tourist Promotion Fund is funded through the County's hotel/motel occupancy tax, which is a 4% gross receipts tax collected by innkeepers within the County from each transaction of renting sleeping rooms to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. When available, the Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

#### ***Anti-Drug Task Force / Education***

This fund is administered by the County District Attorney (DA) to keep proceeds and property seized during drug investigations. The funds seized are to be used for expenditures related to drug investigations, community-based drug fighting programs and for relocation and protection of witnesses in criminal cases. Forfeitures originating from participating municipalities are also turned in to this fund and then shared with that municipality. In addition to drug-related forfeitures, the fund earns revenues from a grant provided by the State Attorney General's Office. This grant is paid out in quarterly installments after submission and approval of quarterly activity reports by the DA. The DA Education Fund was established to track non-drug related forfeitures and to provide for educational and other funding necessary to the operations of the DA's Office.

#### ***Opioid Remediation Settlement***

This fund was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than \$8 million over 18 payments for this first segment of money from the Distributors Settlement. This funding is intended to provide support to those communities afflicted by the crisis of opioid addiction. It will provide the necessary resources for treatment and prevention.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2023 AND JUNE 30, 2023

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### **Individual Fund Designations - (Continued)**

#### ***Courtroom Improvement***

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the Driving Under the Influence (DUI), Under Age Drinking (UAD), and Positive Transition: Educational programs consisting of revenue over expenditures. These funds are transferred annually at the time of financial closing by the County Controller.

#### ***Capital Reserve***

This fund was established for the purpose of funding various capital improvement projects in County parks, County-owned buildings, and other County facilities. Revenues are earned through funding earmarked by the County Commissioners.

#### ***Act 13 Marcellus Unconventional Gas Well***

The Act 13 Marcellus Unconventional Gas Well Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

#### ***Act 13 Marcellus Legacy***

The Act 13 Marcellus Legacy Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

#### ***2020 GOB Reassessment & Capital Improvements***

This fund was established to account for all purchases made using the proceeds of the General Obligation Bonds Series of 2020.

#### ***2020 GRB Energy Savings & Capital Improvements***

This fund was established to account for all purchases made using the proceeds of the Guaranteed Revenue Bonds Series of 2020.

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2023

	Special Revenue					
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness
<b>Assets</b>						
Cash and Cash Equivalents	\$ 1,015,396	\$ 561,800	\$ 334,665	\$ 278,522	\$ 845,771	\$ 1,395
Receivables	-	-	11,759	424,544	374,065	47,990
Prepaid Items	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,015,396</b>	<b>\$ 561,800</b>	<b>\$ 346,424</b>	<b>\$ 703,066</b>	<b>\$ 1,219,836</b>	<b>\$ 49,385</b>
<b>Liabilities</b>						
Accounts Payable	\$ 801	\$ -	\$ 160	\$ 5,557	13,616	\$ 3,246
Accrued Wages & Payroll Costs	-	-	-	37,650	-	2,678
Unearned Revenues	-	-	-	-	-	-
Interfund Payable	-	-	1,144	566,069	640,394	15,800
<b>Total Liabilities</b>	<b>801</b>	<b>-</b>	<b>1,304</b>	<b>609,276</b>	<b>654,010</b>	<b>21,724</b>
<b>Deferred Inflows of Resources</b>						
Unavailable Revenues	-	-	-	138,969	-	-
<b>Fund Balance (Deficit)</b>						
Non-Spendable:						
Prepaid Items	-	-	-	-	-	-
Restricted:						
Other	1,014,595	561,800	345,120	-	565,826	27,661
Committed:						
Capital Projects	-	-	-	-	-	-
Unassigned:						
<b>Total Fund Balance (Deficit)</b>	<b>1,014,595</b>	<b>561,800</b>	<b>345,120</b>	<b>(45,179)</b>	<b>565,826</b>	<b>27,661</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 1,015,396</b>	<b>\$ 561,800</b>	<b>\$ 346,424</b>	<b>\$ 703,066</b>	<b>\$ 1,219,836</b>	<b>\$ 49,385</b>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NON-MAJOR GOVERNMENTAL FUNDS**

DECEMBER 31, 2023

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Opioid Remediation Settlement	
<b>Assets</b>							
Cash and Cash Equivalents	\$ 117,108	\$ 7,714,843	\$ 2,008,001	\$ 2,047,227	\$ 147,740	\$ 483,049	\$ 15,555,517
Receivables	37,699	7,587	300,702	59,603	19,041	8,492,794	9,775,784
Prepaid Items	-	-	47,171	28	-	-	47,199
Interfund Receivables	-	-	9	-	8,169	672,221	680,399
<b>Total Assets</b>	<b>\$ 154,807</b>	<b>\$ 7,722,430</b>	<b>\$ 2,355,883</b>	<b>\$ 2,106,858</b>	<b>\$ 174,950</b>	<b>\$ 9,648,064</b>	<b>\$ 26,058,899</b>
<b>Liabilities</b>							
Accounts Payable	\$ 5,230	\$ 415,666	\$ 289,094	\$ 5,967	\$ 9,614	\$ 5,088	\$ 754,039
Accrued Wages & Payroll Costs	-	1,111	63,760	1,981	402	770	108,352
Unearned Revenues	39,963	-	424,896	-	-	1,149,412	1,614,271
Interfund Payable	60,720	30,829	1,075	169	-	-	1,316,200
<b>Total Liabilities</b>	<b>105,913</b>	<b>447,606</b>	<b>778,825</b>	<b>8,117</b>	<b>10,016</b>	<b>1,155,270</b>	<b>3,792,862</b>
<b>Deferred Inflows of Resources</b>							
Unavailable Revenues	17,274	-	246,384	-	14,660	8,492,794	8,910,081
<b>Fund Balance (Deficit)</b>							
Non-Spendable:							
Prepaid Items	-	-	47,171	28	-	-	47,199
Restricted:							
Other	31,620	7,274,824	1,283,503	2,098,713	150,274	-	13,353,936
Committed:							
Capital Projects	-	-	-	-	-	-	-
Unassigned:	-	-	-	-	-	-	(45,179)
<b>Total Fund Balance (Deficit)</b>	<b>31,620</b>	<b>7,274,824</b>	<b>1,330,674</b>	<b>2,098,741</b>	<b>150,274</b>	<b>-</b>	<b>13,355,956</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 154,807</b>	<b>\$ 7,722,430</b>	<b>\$ 2,355,883</b>	<b>\$ 2,106,858</b>	<b>\$ 174,950</b>	<b>\$ 9,648,064</b>	<b>\$ 26,058,899</b>



**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NON-MAJOR GOVERNMENTAL FUNDS**

DECEMBER 31, 2023

	Capital Projects						Total	Non-Major Governmental Funds Total
	Courtroom Improvement	Capital Reserve	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy	2020 GOB Reassessment	2020 GRB Energy Savings & Capital Improvements		
<b>Assets</b>								
Cash and Cash Equivalents	\$ 420,043	\$ -	\$ 1,891,737	\$ 826,036	\$ -	\$ -	\$ 3,137,816	\$ 18,693,333
Receivables	59,871	-	-	-	-	-	59,871	9,835,655
Prepaid Items	-	-	1,899	-	-	-	1,899	49,098
Interfund Receivables	-	-	-	-	-	-	-	680,399
<b>Total Assets</b>	<b>\$ 479,914</b>	<b>\$ -</b>	<b>\$ 1,893,636</b>	<b>\$ 826,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,199,586</b>	<b>\$ 29,258,485</b>
<b>Liabilities</b>								
Accounts Payable	\$ 1,203	\$ -	\$ 29,364	\$ -	\$ -	\$ -	\$ 30,567	\$ 784,606
Accrued Wages & Payroll Costs	-	-	-	-	-	-	-	108,352
Unearned Revenues	-	-	-	-	-	-	-	1,614,271
Interfund Payable	-	-	-	-	-	-	-	1,316,200
<b>Total Liabilities</b>	<b>1,203</b>	<b>-</b>	<b>29,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,567</b>	<b>3,823,429</b>
<b>Deferred Inflows of Resources</b>								
Unavailable Revenues	-	-	-	-	-	-	-	8,910,081
<b>Fund Balance (Deficit)</b>								
Non-Spendable:								
Prepaid Items	-	-	1,899	-	-	-	1,899	49,098
Restricted:								
Other	-	-	1,862,373	826,036	-	-	2,688,409	16,042,345
Committed:								
Capital Projects	478,711	-	-	-	-	-	478,711	478,711
Unassigned:	-	-	-	-	-	-	-	(45,179)
<b>Total Fund Balance (Deficit)</b>	<b>478,711</b>	<b>-</b>	<b>1,864,272</b>	<b>826,036</b>	<b>-</b>	<b>-</b>	<b>3,169,019</b>	<b>16,524,975</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 479,914</b>	<b>\$ -</b>	<b>\$ 1,893,636</b>	<b>\$ 826,036</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,199,586</b>	<b>\$ 29,258,485</b>

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Special Revenue					Victim Witness
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	
<b>Revenues</b>						
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ 1,876,616	\$ 332,990	\$ 184,583
Departmental Earnings	153,933	138,000	132,956	3,423	557,228	-
Interest	6,212	-	-	682	1,816	18
Local Hotel Room Tax	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<b>160,145</b>	<b>138,000</b>	<b>132,956</b>	<b>1,880,721</b>	<b>892,034</b>	<b>184,601</b>
<b>Expenditures</b>						
Current						
General Government	40,151	187,000	-	-	-	-
Judicial	-	-	16,054	2,777,241	43,222	187,245
Public Safety	-	-	-	-	-	-
Public Works and Enterprises	-	-	-	-	-	-
Culture, Recreation and Conservation	-	-	-	-	-	-
Intergovernmental						
Human Services	-	-	-	-	-	-
Debt Service						
Principal	2,866	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-
Capital Outlay						
Capital Asset Acquisition and Improvement	36,240	-	6,558	-	-	-
<b>Total Expenditures</b>	<b>79,257</b>	<b>187,000</b>	<b>22,612</b>	<b>2,777,241</b>	<b>43,222</b>	<b>187,245</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>80,888</b>	<b>(49,000)</b>	<b>110,344</b>	<b>(896,520)</b>	<b>848,812</b>	<b>(2,644)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers From Other Funds	-	-	-	959,442	-	-
Transfers To Other Funds	-	-	-	-	(640,394)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>959,442</b>	<b>(640,394)</b>	<b>-</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>80,888</b>	<b>(49,000)</b>	<b>110,344</b>	<b>62,922</b>	<b>208,418</b>	<b>(2,644)</b>
Fund Balance (Deficit) - Beginning	933,707	610,800	234,776	(108,101)	357,408	30,305
Fund Balance (Deficit) - Ending	\$ 1,014,595	\$ 561,800	\$ 345,120	\$ (45,179)	\$ 565,826	\$ 27,661

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Opioid Remediation Settlement	
<b>Revenues</b>							
Intergovernmental Revenues	\$ 139,134	\$ 1,943,528	\$ 4,813,509	\$ -	\$ 200,756	\$ -	\$ 9,491,116
Departmental Earnings	-	16,722	395,852	3,215	105,376	568,376	2,075,081
Interest	399	341,323	4,976	61,712	182	34,451	451,771
Local Hotel Room Tax	-	-	-	1,072,668	-	-	1,072,668
Miscellaneous	3,481	-	-	31	-	-	3,512
<b>Total Revenues</b>	<b>143,014</b>	<b>2,301,573</b>	<b>5,214,337</b>	<b>1,137,626</b>	<b>306,314</b>	<b>602,827</b>	<b>13,094,148</b>
<b>Expenditures</b>							
Current							
General Government	-	-	-	-	-	-	227,151
Judicial	-	-	-	-	270,848	-	3,294,610
Public Safety	172,836	-	-	-	-	-	172,836
Public Works and Enterprises	-	982,899	-	-	-	-	982,899
Culture, Recreation and Conservation	-	-	-	738,514	-	-	738,514
Intergovernmental							
Human Services	-	-	5,546,146	-	-	602,827	6,148,973
Debt Service							
Principal	6,380	1,440	2,842	-	-	-	13,528
Interest	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-
Capital Outlay							
Capital Asset Acquisition and Improvement	17,842	36,744	27,011	18,313	74,759	-	217,467
<b>Total Expenditures</b>	<b>197,058</b>	<b>1,021,083</b>	<b>5,575,999</b>	<b>756,827</b>	<b>345,607</b>	<b>602,827</b>	<b>11,795,978</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(54,044)</b>	<b>1,280,490</b>	<b>(361,662)</b>	<b>380,799</b>	<b>(39,293)</b>	<b>-</b>	<b>1,298,170</b>
<b>Other Financing Sources (Uses)</b>							
Transfers From Other Funds	-	-	25,000	-	-	-	984,442
Transfers To Other Funds	-	-	-	-	-	-	(640,394)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>344,048</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>(54,044)</b>	<b>1,280,490</b>	<b>(336,662)</b>	<b>380,799</b>	<b>(39,293)</b>	<b>-</b>	<b>1,642,218</b>
Fund Balance (Deficit) - Beginning	85,664	5,994,334	1,667,336	1,717,942	189,567	-	11,713,738
Fund Balance (Deficit) - Ending	\$ 31,620	\$ 7,274,824	\$ 1,330,674	\$ 2,098,741	\$ 150,274	\$ -	\$ 13,355,956

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Capital Projects					Total	Non-Major Governmental Funds Total
	Courtroom Improvement	Capital Reserve	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy	2020 GOB Reassessment		
<b>Revenues</b>							
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,491,116
Departmental Earnings	-	-	737,733	198,901	-	-	3,011,715
Interest	424	-	109,856	40,687	5,669	-	608,407
Local Hotel Room Tax	-	-	-	-	-	-	1,072,668
Miscellaneous	-	-	-	-	-	-	3,512
<b>Total Revenues</b>	<b>424</b>	<b>-</b>	<b>847,589</b>	<b>239,588</b>	<b>5,669</b>	<b>1,093,270</b>	<b>14,187,418</b>
<b>Expenditures</b>							
<b>Current</b>							
General Government	20,478	-	20,748	220,000	422,659	-	911,036
Judicial	-	-	-	-	-	-	3,294,610
Public Safety	-	-	-	-	-	-	172,836
Public Works and Enterprises	-	-	-	-	-	-	982,899
Culture, Recreation and Conservation	-	-	-	-	-	-	738,514
<b>Intergovernmental</b>							
Human Services	-	-	-	-	-	-	6,148,973
<b>Debt Service</b>							
Principal	-	-	60,432	-	-	-	73,960
Interest	-	-	3,608	-	-	-	3,608
Bond Issuance Costs	-	-	-	-	-	-	-
<b>Capital Outlay</b>							
Capital Asset Acquisition and Improvement	-	-	665,724	-	-	-	883,191
<b>Total Expenditures</b>	<b>20,478</b>	<b>-</b>	<b>750,512</b>	<b>220,000</b>	<b>422,659</b>	<b>1,413,649</b>	<b>13,209,627</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(20,054)</b>	<b>-</b>	<b>97,077</b>	<b>19,588</b>	<b>(416,990)</b>	<b>(320,379)</b>	<b>977,791</b>
<b>Other Financing Sources (Uses)</b>							
Transfers From Other Funds	59,871	-	-	-	-	-	1,044,313
Transfers To Other Funds	-	-	-	-	(34)	-	(640,428)
<b>Total Other Financing Sources (Uses)</b>	<b>59,871</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(34)</b>	<b>59,837</b>	<b>403,885</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>39,817</b>	<b>-</b>	<b>97,077</b>	<b>19,588</b>	<b>(417,024)</b>	<b>(260,542)</b>	<b>1,381,676</b>
Fund Balance (Deficit) - Beginning	438,894	-	1,767,195	806,448	417,024	-	15,143,299
Fund Balance (Deficit) - Ending	\$ 478,711	\$ -	\$ 1,864,272	\$ 826,036	\$ -	\$ 3,169,019	\$ 16,524,975

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>General Government</u></b>				
<b>Automation and Records Improvement</b>				
Revenues				
Departmental Earnings	\$ 169,380	\$ 169,380	\$ 153,933	\$ (15,447)
Interest	555	705	6,212	5,507
Total Revenues	<u>169,935</u>	<u>170,085</u>	<u>160,145</u>	<u>(9,940)</u>
Expenditures				
Personnel Expense	1,900	1,900	-	(1,900)
Communication	1,100	1,100	1,013	(87)
Supplies & Minor Equipment	70,000	94,138	36,806	(57,332)
Transportation	14,000	11,000	2,332	(8,668)
Consultant/Contracted Services	26,000	26,000	-	(26,000)
Other Expenditures	100,000	100,000	-	(100,000)
Principal	3,000	2,952	2,866	(86)
Capital Asset Acquisition and Improvement	113,000	99,240	36,240	(63,000)
Total Expenditures	<u>329,000</u>	<u>336,330</u>	<u>79,257</u>	<u>(257,073)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(159,065)	(166,245)	80,888	247,133
Fund Balance (Deficit) - Beginning	<u>159,065</u>	<u>166,245</u>	<u>933,707</u>	<u>767,462</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,014,595</u>	<u>\$ 1,014,595</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>General Government</b>				
<b>Act 152 Demolition</b>				
Revenues				
Departmental Earnings	\$ 199,000	\$ 199,000	\$ 138,000	\$ (61,000)
Total Revenues	<u>199,000</u>	<u>199,000</u>	<u>138,000</u>	<u>(61,000)</u>
Expenditures				
Consultant/Contracted Services	199,000	199,000	187,000	(12,000)
Total Expenditures	<u>199,000</u>	<u>199,000</u>	<u>187,000</u>	<u>(12,000)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	(49,000)	(49,000)
Fund Balance (Deficit) - Beginning	-	-	610,800	610,800
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 561,800</u>	<u>\$ 561,800</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Regional Booking Center</b>				
Revenues				
Departmental Earnings	\$ 104,000	\$ 104,000	\$ 132,956	\$ 28,956
Total Revenues	<u>104,000</u>	<u>104,000</u>	<u>132,956</u>	<u>28,956</u>
Expenditures				
Supplies & Minor Equipment	17,500	17,500	14,910	(2,590)
Other Expenditures	-	1,144	1,144	-
Capital Asset Acquisition and Improvement	-	6,558	6,558	-
Total Expenditures	<u>17,500</u>	<u>25,202</u>	<u>22,612</u>	<u>(2,590)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	86,500	78,798	110,344	31,546
Fund Balance (Deficit) - Beginning	<u>(86,500)</u>	<u>(78,798)</u>	<u>234,776</u>	<u>313,574</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345,120</u>	<u>\$ 345,120</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Domestic Relations</b>				
Revenues				
Intergovernmental Revenues	\$ 1,988,929	\$ 1,988,929	\$ 1,876,616	\$ (112,313)
Departmental Earnings	8,000	8,000	3,423	(4,577)
Interest	40	40	682	642
Total Revenues	<u>1,996,969</u>	<u>1,996,969</u>	<u>1,880,721</u>	<u>(116,248)</u>
Expenditures				
Salaries & Benefits	2,656,132	2,656,132	2,515,440	(140,692)
Personnel Expense	9,421	9,421	6,204	(3,217)
Occupancy	2,850	2,850	2,659	(191)
Communication	22,400	17,900	15,121	(2,779)
Supplies & Minor Equipment	17,100	20,600	12,001	(8,599)
Consultant/Contracted Services	12,100	13,100	8,249	(4,851)
Transportation	10,000	10,000	8,200	(1,800)
Other Expenditures	226,408	226,408	209,367	(17,041)
Total Expenditures	<u>2,956,411</u>	<u>2,956,411</u>	<u>2,777,241</u>	<u>(179,170)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(959,442)	(959,442)	(896,520)	62,922
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	959,442	959,442	959,442	-
Total Other Financing Sources (Uses)	<u>959,442</u>	<u>959,442</u>	<u>959,442</u>	<u>-</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	-	62,922	62,922
Fund Balance (Deficit) - Beginning	-	-	(108,101)	(108,101)
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,179)</u>	<u>\$ (45,179)</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Offender's Supervisory</b>				
Revenues				
Intergovernmental Revenues	\$ 600,000	\$ 600,000	\$ 332,990	\$ (267,010)
Departmental Earnings	300,000	300,000	557,228	257,228
Interest	250	250	1,816	1,566
Total Revenues	<u>900,250</u>	<u>900,250</u>	<u>892,034</u>	<u>(8,216)</u>
Expenditures				
Supplies & Minor Equipment	-	58,483	43,222	(15,261)
Total Expenditures	<u>-</u>	<u>58,483</u>	<u>43,222</u>	<u>(15,261)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	900,250	841,767	848,812	7,045
<b>Other Financing Sources (Uses)</b>				
Transfers To Other Funds	<u>(670,000)</u>	<u>(670,000)</u>	<u>(640,394)</u>	<u>29,606</u>
Total Other Financing Sources (Uses)	<u>(670,000)</u>	<u>(670,000)</u>	<u>(640,394)</u>	<u>29,606</u>
<b>Net Change in Fund Balance (Deficit)</b>	230,250	171,767	208,418	36,651
Fund Balance (Deficit) - Beginning	<u>(230,250)</u>	<u>(171,767)</u>	<u>357,408</u>	<u>529,175</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 565,826</u>	<u>\$ 565,826</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Victim Witness</b>				
Revenues				
Intergovernmental Revenues	\$ 256,049	\$ 256,049	\$ 184,583	\$ (71,466)
Interest	2	2	18	16
Total Revenues	<u>256,051</u>	<u>256,051</u>	<u>184,601</u>	<u>(71,450)</u>
Expenditures				
Salaries & Benefits	222,448	226,365	183,737	(42,628)
Personnel Expense	37	68	67	(1)
Communication	480	480	324	(156)
Supplies & Minor Equipment	17,674	16,372	2,028	(14,344)
Transportation	4,659	4,659	1,089	(3,570)
Other Expenditures	2,669	2,669	-	(2,669)
Total Expenditures	<u>247,967</u>	<u>250,613</u>	<u>187,245</u>	<u>(63,368)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	8,084	5,438	(2,644)	(8,082)
Fund Balance (Deficit) - Beginning	<u>(8,084)</u>	<u>(5,438)</u>	<u>30,305</u>	<u>35,743</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,661</u>	<u>\$ 27,661</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Public Safety</b>				
<b>Hazardous Materials / Act 147 Grants</b>				
Revenues				
Intergovernmental Revenues	\$ 199,013	\$ 199,013	\$ 139,134	\$ (59,879)
Interest	40	40	399	359
Miscellaneous	500	3,482	3,481	(1)
Total Revenues	<u>199,553</u>	<u>202,535</u>	<u>143,014</u>	<u>(59,521)</u>
Expenditures				
Salaries & Benefits	21,965	21,965	19,751	(2,214)
Personnel Expense	22,700	27,975	24,592	(3,383)
Occupancy	35,000	35,000	27,301	(7,699)
Communication	7,000	5,000	4,463	(537)
Supplies & Minor Equipment	27,967	25,861	19,899	(5,962)
Transportation	5,000	4,750	2,865	(1,885)
Consultant/Contracted Services	23,400	13,306	12,308	(998)
Other Expenditures	51,267	62,911	61,657	(1,254)
Principal	6,924	6,924	6,380	(544)
Capital Asset Acquisition and Improvement	17,330	17,843	17,842	(1)
Total Expenditures	<u>218,553</u>	<u>221,535</u>	<u>197,058</u>	<u>(24,477)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(19,000)	(19,000)	(54,044)	(35,044)
Fund Balance (Deficit) - Beginning	<u>19,000</u>	<u>19,000</u>	<u>85,664</u>	<u>66,664</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,620</u>	<u>\$ 31,620</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Public Works and Enterprises</u></b>				
<b>Liquid Fuels</b>				
Revenues				
Intergovernmental Revenues	\$ 1,935,232	\$ 1,902,728	\$ 1,943,528	\$ 40,800
Departmental Earnings	15,750	15,750	16,722	972
Interest	9,500	9,500	341,323	331,823
Total Revenues	<u>1,960,482</u>	<u>1,927,978</u>	<u>2,301,573</u>	<u>373,595</u>
Expenditures				
Salaries & Benefits	78,896	81,096	81,091	(5)
Personnel Expense	18	18	18	-
Communication	2,720	2,720	1,576	(1,144)
Supplies & Minor Equipment	18,200	28,311	10,164	(18,147)
Consultant/Contracted Services	981,300	940,396	681,483	(258,913)
Other Expenditures	214,000	226,463	208,567	(17,896)
Principal	1,560	1,560	1,440	(120)
Capital Asset Acquisition and Improvement	145,596	131,422	36,744	(94,678)
Total Expenditures	<u>1,442,290</u>	<u>1,411,986</u>	<u>1,021,083</u>	<u>(390,903)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	518,192	515,992	1,280,490	764,498
Fund Balance (Deficit) - Beginning	<u>(518,192)</u>	<u>(515,992)</u>	<u>5,994,334</u>	<u>6,510,326</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,274,824</u>	<u>\$ 7,274,824</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Human Services</b>				
<b>Office on Aging</b>				
Revenues				
Intergovernmental	\$ 4,655,282	\$ 4,912,862	\$ 4,813,509	\$ (99,353)
Departmental Earnings	426,880	433,307	395,852	(37,455)
Interest	480	4,977	4,976	(1)
Total Revenues	<u>5,082,642</u>	<u>5,351,146</u>	<u>5,214,337</u>	<u>(136,809)</u>
Expenditures				
Salaries & Benefits	2,807,107	2,781,090	2,781,083	(7)
Personnel Expense	18,352	20,592	20,590	(2)
Occupancy	209,300	203,365	203,360	(5)
Communication	151,960	155,239	155,237	(2)
Supplies & Minor Equipment	102,650	125,332	125,327	(5)
Transportation	19,200	26,146	26,144	(2)
Consultant/Contracted Services	100,200	76,960	76,958	(2)
Subcontracted Services	1,636,709	1,886,705	1,886,704	(1)
Other Expenditures	59,200	70,864	70,863	(1)
Principal	2,964	2,842	2,842	-
Capital Asset Acquisition and Improvement	-	27,012	27,011	(1)
Reimbursement to State	-	199,880	199,880	-
Total Expenditures	<u>5,107,642</u>	<u>5,576,027</u>	<u>5,575,999</u>	<u>(28)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(25,000)	(224,881)	(361,662)	(136,781)
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	-
<b>Net Change in Fund Balance (Deficit)</b>	-	(199,881)	(336,662)	(136,781)
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>199,881</u>	<u>1,667,336</u>	<u>1,467,455</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,330,674</u>	<u>\$ 1,330,674</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Culture, Recreation and Conservation</u></b>				
<b>Tourist Promotion</b>				
Revenues				
Departmental Earnings	\$ 17,500	\$ 17,500	\$ 3,215	\$ (14,285)
Interest	30	30	61,712	61,682
Local Hotel Room Tax	650,000	700,000	1,072,668	372,668
Miscellaneous	-	-	31	31
Total Revenues	<u>667,530</u>	<u>717,530</u>	<u>1,137,626</u>	<u>420,096</u>
Expenditures				
Salaries & Benefits	142,735	142,735	135,538	(7,197)
Personnel Expense	9,503	8,803	7,302	(1,501)
Communication	305,000	82,575	79,571	(3,004)
Supplies & Minor Equipment	5,950	4,950	3,101	(1,849)
Transportation	4,500	1,500	410	(1,090)
Consultant/Contracted Services	150,000	212,500	212,051	(449)
Other Expenditures	131,000	309,000	300,541	(8,459)
Capital Asset Acquisition and Improvement	-	36,625	18,313	(18,312)
Total Expenditures	<u>748,688</u>	<u>798,688</u>	<u>756,827</u>	<u>(41,861)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(81,158)	(81,158)	380,799	461,957
Fund Balance (Deficit) - Beginning	<u>81,158</u>	<u>81,158</u>	<u>1,717,942</u>	<u>1,636,784</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,098,741</u>	<u>\$ 2,098,741</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Anti-Drug Task Force / Educational</b>				
Revenues				
Intergovernmental Revenues	\$ 297,100	\$ 297,100	\$ 200,756	\$ (96,344)
Departmental Earnings	210,000	210,000	105,376	(104,624)
Interest	-	-	182	182
Total Revenues	<u>507,100</u>	<u>507,100</u>	<u>306,314</u>	<u>(200,786)</u>
Expenditures				
Salaries & Benefits	199,539	199,539	101,781	(97,758)
Personnel Expense	8,000	7,355	2,780	(4,575)
Supplies & Minor Equipment	21,700	26,700	24,571	(2,129)
Transportation	4,500	5,145	3,598	(1,547)
Other Expenditures	332,700	269,121	138,118	(131,003)
Capital Asset Acquisition and Improvement	-	74,759	74,759	-
Total Expenditures	<u>566,439</u>	<u>582,619</u>	<u>345,607</u>	<u>(237,012)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(59,339)	(75,519)	(39,293)	36,226
Fund Balance (Deficit) - Beginning	<u>59,339</u>	<u>75,519</u>	<u>189,567</u>	<u>114,048</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150,274</u>	<u>\$ 150,274</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Human Services</u></b>				
<b>Opioid Remediation Settlement</b>				
Revenues				
Departmental Earnings	\$ -	\$ 1,717,789	\$ 568,376	\$ (1,149,413)
Interest	-	52,370	34,451	(17,919)
Total Revenues	-	1,770,159	602,827	(1,167,332)
Expenditures				
Salaries & Benefits	-	50,250	24,953	(25,297)
Transportation	-	1,000	453	(547)
Consultant/Contracted Services	-	3,882	2,590	(1,292)
Subcontracted Services	-	635,342	535,627	(99,715)
Other Expenditures	-	56,182	39,204	(16,978)
Total Expenditures	-	746,656	602,827	(143,829)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	1,023,503	-	(1,023,503)
Fund Balance (Deficit) - Beginning	-	(1,023,503)	-	1,023,503
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ -	\$ -



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Courtroom Improvement</b>				
Revenues				
Interest	\$ 50	\$ 50	\$ 424	\$ 374
Total Revenues	<u>50</u>	<u>50</u>	<u>424</u>	<u>374</u>
Expenditures				
Supplies & Minor Equipment	156,000	153,455	17,933	(135,522)
Consultant/Contracted Services	-	2,545	2,545	-
Capital Asset Acquisition and Improvement	100,000	100,000	-	(100,000)
Total Expenditures	<u>256,000</u>	<u>256,000</u>	<u>20,478</u>	<u>(235,522)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(255,950)	(255,950)	(20,054)	235,896
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	<u>100,000</u>	<u>100,000</u>	<u>59,871</u>	<u>(40,129)</u>
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>59,871</u>	<u>(40,129)</u>
<b>Net Change in Fund Balance (Deficit)</b>	(155,950)	(155,950)	39,817	195,767
Fund Balance (Deficit) - Beginning	<u>155,950</u>	<u>155,950</u>	<u>438,894</u>	<u>282,944</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 478,711</u>	<u>\$ 478,711</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Capital Projects</u></b>				
<b>Capital Reserve</b>				
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	-	-
Fund Balance (Deficit) - Beginning	-	-	-	-
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Act 13 Marcellus Unconventional Well</b>				
Revenues				
Departmental Earnings	\$ 500,000	\$ 737,733	\$ 737,733	\$ -
Interest	12,000	92,000	109,856	17,856
Total Revenues	<u>512,000</u>	<u>829,733</u>	<u>847,589</u>	<u>17,856</u>
Expenditures				
Consultant/Contracted Services	-	19,985	19,984	(1)
Principal	64,041	60,433	60,432	(1)
Interest	-	3,608	3,608	-
Other Expenditures	34,650	28,219	764	(27,455)
Capital Asset Acquisition and Improvement	-	693,842	665,724	(28,118)
Total Expenditures	<u>98,691</u>	<u>806,087</u>	<u>750,512</u>	<u>(55,575)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	413,309	23,646	97,077	73,431
Fund Balance (Deficit) - Beginning	<u>(413,309)</u>	<u>(23,646)</u>	<u>1,767,195</u>	<u>1,790,841</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,864,272</u>	<u>\$ 1,864,272</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Act 13 Marcellus Legacy</b>				
Revenues				
Departmental Earnings	\$ 150,000	\$ 198,901	\$ 198,901	\$ -
Interest	7,500	21,099	40,687	19,588
Total Revenues	<u>157,500</u>	<u>220,000</u>	<u>239,588</u>	<u>19,588</u>
Expenditures				
Subsidies	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>
Total Expenditures	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(62,500)	-	19,588	19,588
Fund Balance (Deficit) - Beginning	<u>62,500</u>	<u>-</u>	<u>806,448</u>	<u>806,448</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 826,036</u>	<u>\$ 826,036</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>2020 GOB Reassessment</b>				
Revenues				
Interest	\$ -	\$ 5,670	\$ 5,669	\$ (1)
Total Revenues	-	5,670	5,669	(1)
Expenditures				
Occupancy	-	12,807	12,805	(2)
Communication	-	3,355	3,354	(1)
Consultant/Contracted Services	-	406,500	406,500	-
Total Expenditures	-	422,662	422,659	(3)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	(416,992)	(416,990)	2
<b>Other Financing Sources (Uses)</b>				
Transfers To Other Funds	-	(34)	(34)	-
Total Other Financing Sources (Uses)	-	(34)	(34)	-
<b>Net Change in Fund Balance (Deficit)</b>	-	(417,026)	(417,024)	2
Fund Balance (Deficit) - Beginning	-	417,026	417,024	(2)
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ -	\$ -

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
2020 GRB ENERGY SAVINGS & CAPITAL IMPROVEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>2020 GRB Energy Savings &amp; Capital Improvements</b>				
Revenues				
Interest	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures				
Capital Asset Acquisition and Improvement	-	-	-	-
Total Expenditures	-	-	-	-
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	-	-
Fund Balance (Deficit) - Beginning	-	-	-	-
Fund Balance (Deficit) - Ending	\$ -	\$ -	\$ -	\$ -

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**

DECEMBER 31, 2023

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<b><u>Assets</u></b>			
Current Assets			
Cash and Cash Equivalents	\$ 4,508,401	\$ 93,657	\$ 4,602,058
Receivables	179,349	-	179,349
Prepaid Items	109,472	5,620	115,092
Interfund Receivables	-	26,053	26,053
Total Current Assets	<u>4,797,222</u>	<u>125,330</u>	<u>4,922,552</u>
<b>Total Assets</b>	<u>\$ 4,797,222</u>	<u>\$ 125,330</u>	<u>\$ 4,922,552</u>
<b><u>Liabilities</u></b>			
Current Liabilities			
Accounts Payable	\$ 678,150	\$ -	\$ 678,150
Accrued Employee Benefits	383,605	39,838	423,443
Total Current Liabilities	<u>1,061,755</u>	<u>39,838</u>	<u>1,101,593</u>
<b>Total Liabilities</b>	<u>1,061,755</u>	<u>39,838</u>	<u>1,101,593</u>
<b><u>Net Position</u></b>			
Unrestricted	<u>3,735,467</u>	<u>85,492</u>	<u>3,820,959</u>
<b>Total Net Position</b>	<u>\$ 3,735,467</u>	<u>\$ 85,492</u>	<u>\$ 3,820,959</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	<b>Medical Fund</b>	<b>Workers' Compensation Fund</b>	<b>Total</b>
<b><u>Operating Revenues</u></b>			
Charges for Services	\$ 11,604,894	\$ 704,359	\$ 12,309,253
Total Operating Revenues	<u>11,604,894</u>	<u>704,359</u>	<u>12,309,253</u>
<b><u>Operating Expenses</u></b>			
Costs of Services	9,291,059	450,168	9,741,227
Administrative	1,165,580	-	1,165,580
Total Operating Expenses	<u>10,456,639</u>	<u>450,168</u>	<u>10,906,807</u>
<b>Operating Income (Loss)</b>	1,148,255	254,191	1,402,446
<b><u>Non-Operating Revenues</u></b>			
Investment Income	<u>12,821</u>	<u>233</u>	<u>13,054</u>
Total Non-Operating Revenues	<u>12,821</u>	<u>233</u>	<u>13,054</u>
<b>Change in Net Position</b>	1,161,076	254,424	1,415,500
Total Net Position - Beginning	<u>2,574,391</u>	<u>(168,932)</u>	<u>2,405,459</u>
Total Net Position - Ending	<u>\$ 3,735,467</u>	<u>\$ 85,492</u>	<u>\$ 3,820,959</u>



**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	<b>Medical Fund</b>	<b>Workers' Compensation Fund</b>	<b>Total</b>
<b><u>Cash Flows from Operating Activities</u></b>			
Cash receipts for services provided	\$ 11,646,960	\$ 707,270	\$ 12,354,230
Cash payments to suppliers	(10,768,525)	(730,757)	(11,499,282)
Net Cash Provided by Operating Activities	878,435	(23,487)	854,948
<b><u>Cash Flows from Non-Capital Financing Activities</u></b>			
	-	-	-
<b><u>Cash Flows from Investing Activities</u></b>			
Investment income	12,821	233	13,054
Net Cash Provided by Investing Activities	12,821	233	13,054
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	891,256	(23,254)	868,002
<b><u>Cash and Cash Equivalents</u></b>			
Beginning of year	3,617,145	116,911	3,734,056
End of year	<u>\$ 4,508,401</u>	<u>\$ 93,657</u>	<u>\$ 4,602,058</u>
<b><u>Reconciliation of Operating Income/(Loss) to Net Cash Provided by Operating Activities</u></b>			
Operating Income/(Loss)	\$ 1,148,255	\$ 254,191	\$ 1,402,446
Change in operating assets and liabilities			
Receivables	42,066	-	42,066
Accounts payable	(163,967)	(52,668)	(216,635)
Prepaid items	(109,472)	(5,620)	(115,092)
Interfund receivable	-	2,911	2,911
Accrued employee benefits	(38,447)	(222,301)	(260,748)
Net Cash Provided (Used) by Operating Activities	<u>\$ 878,435</u>	<u>\$ (23,487)</u>	<u>\$ 854,948</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
<b><u>Assets</u></b>					
Cash and Cash Equivalents	\$ 456,237	\$ 15,713	\$ 22,746	\$ 812,386	\$ 94,252
<b>Total Assets</b>	<b><u>\$ 456,237</u></b>	<b><u>\$ 15,713</u></b>	<b><u>\$ 22,746</u></b>	<b><u>\$ 812,386</u></b>	<b><u>\$ 94,252</u></b>
<b><u>Net Position Held for Others</u></b>					
Held for Court Disbursements	\$ 456,237	-	\$ 22,746	-	-
Held for Payments to Plaintiffs	-	15,713	-	-	-
Held for Disbursement to the Commonwealth	-	-	-	812,386	94,252
Held for Disbursement to Other Government	-	-	-	-	-
Held for Distribution to Landlords	-	-	-	-	-
<b>Total Net Position Held for Others</b>	<b><u>\$ 456,237</u></b>	<b><u>\$ 15,713</u></b>	<b><u>\$ 22,746</u></b>	<b><u>\$ 812,386</u></b>	<b><u>\$ 94,252</u></b>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2023

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<b><u>Assets</u></b>					
Cash and Cash Equivalents	\$ 435,741	\$ 577,643	\$ 2,905,947	\$ 26,720	\$ 5,347,385
<b>Total Assets</b>	<b>\$ 435,741</b>	<b>\$ 577,643</b>	<b>\$ 2,905,947</b>	<b>\$ 26,720</b>	<b>\$ 5,347,385</b>
<b><u>Net Position Held for Others</u></b>					
Held for Court Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 478,983
Held for Payments to Plaintiffs	-	-	-	-	15,713
Held for Disbursement to the Commonwealth	-	-	-	26,720	933,358
Held for Disbursement to Other Government	435,741	-	2,905,947	-	3,341,688
Held for Distribution to Landlords	-	577,643	-	-	577,643
<b>Total Net Position Held for Others</b>	<b>\$ 435,741</b>	<b>\$ 577,643</b>	<b>\$ 2,905,947</b>	<b>\$ 26,720</b>	<b>\$ 5,347,385</b>

# COUNTY OF BEAVER, PENNSYLVANIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2023

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
<b><u>Additions</u></b>					
Court Collections	\$ 3,407,423	\$ -	\$ 10,393	\$ -	\$ -
Support Payments	-	56,417	-	-	-
Realty Tax Collections	-	-	-	21,087,498	-
Filing Fee Collections	-	-	-	-	14,517,061
Sheriff Collections	-	-	-	-	-
Received for Distribution to Landlords	-	-	-	-	-
Delinquent Taxes and Parcel Sale Proceeds	-	-	-	-	-
Collections for the Commonwealth	-	-	-	-	-
<b>Total Additions</b>	3,407,423	56,417	10,393	21,087,498	14,517,061
<b><u>Deductions</u></b>					
Court Disbursements	3,538,422	-	22,069	-	-
Payments to Plaintiffs	-	70,610	-	-	-
Disbursement to the Commonwealth	-	-	-	20,769,892	14,785,721
Disbursement to Other Government	-	-	-	-	-
Distributions to Landlords	-	-	-	-	-
<b>Total Deductions</b>	3,538,422	70,610	22,069	20,769,892	14,785,721
<b>Net Increase (Decrease) in Net Position</b>	(130,999)	(14,193)	(11,676)	317,606	(268,660)
Net Position - Beginning	587,236	29,906	34,422	494,780	362,912
Net Position - Ending	\$ 456,237	\$ 15,713	\$ 22,746	\$ 812,386	\$ 94,252

# COUNTY OF BEAVER, PENNSYLVANIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2023

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<b><u>Additions</u></b>					
Court Collections	\$ -	\$ -	\$ -	\$ -	\$ 3,417,816
Support Payments	-	-	-	-	56,417
Realty Tax Collections	-	-	-	-	21,087,498
Filing Fee Collections	-	-	-	-	14,517,061
Sheriff Collections	1,566,695	-	-	-	1,566,695
Received for Distribution to Landlords	-	902,419	-	-	902,419
Delinquent Taxes and Parcel Sale Proceeds	-	-	15,033,406	-	15,033,406
Collections for the Commonwealth	-	-	-	138,480	138,480
<b>Total Additions</b>	<b>1,566,695</b>	<b>902,419</b>	<b>15,033,406</b>	<b>138,480</b>	<b>56,719,792</b>
<b><u>Deductions</u></b>					
Court Disbursements	-	-	-	-	3,560,491
Payments to Plaintiffs	-	-	-	-	70,610
Disbursement to the Commonwealth	-	-	-	131,982	35,687,595
Disbursement to Other Government	1,306,471	-	15,900,741	-	17,207,212
Distributions to Landlords	-	921,105	-	-	921,105
<b>Total Deductions</b>	<b>1,306,471</b>	<b>921,105</b>	<b>15,900,741</b>	<b>131,982</b>	<b>57,447,013</b>
<b>Net Increase (Decrease) in Net Position</b>	<b>260,224</b>	<b>(18,686)</b>	<b>(867,335)</b>	<b>6,498</b>	<b>(727,221)</b>
Net Position - Beginning	175,517	596,329	3,773,282	20,222	6,074,606
Net Position - Ending	<b>\$ 435,741</b>	<b>\$ 577,643</b>	<b>\$ 2,905,947</b>	<b>\$ 26,720</b>	<b>\$ 5,347,385</b>

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# **STATISTICAL SECTION**

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# COUNTY OF BEAVER, PENNSYLVANIA

## STATISTICAL SECTION CONTENT

### LAST TEN YEARS

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This part of the County of Beaver, Pennsylvania's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules are intended to assist the reader in understanding and assessing how the County's financial position has changed over time.	<b>200-205</b>
<b>Revenue Capacity</b> These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's most significant local revenue source, the property tax.	<b>206-209</b>
<b>Debt Capacity</b> These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's outstanding debt and its ability to issue additional debt in the future.	<b>210-212</b>
<b>Demographic and Economic Information</b> These schedules are intended to assist the reader in understanding the demographic and economic factors that the County's financial activities take place in.	<b>213-216</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>217-218</b>

#### **Sources:**

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

# COUNTY OF BEAVER, PENNSYLVANIA

## NET POSITION BY COMPONENT

### LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 39,627,100	\$ 30,111,446	\$ 28,919,252	\$ 18,223,219	\$ 20,347,119	\$ 16,433,856	\$ 13,914,480	\$ 19,718,592	\$ 19,773,652	\$ 18,950,471
Restricted for:										
Debt Service	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711
Programs for Mental Health / Behavioral Health	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816
Programs for Children & Youth	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276
Programs for Community Development	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756	205,424
Programs for Capital Projects	10,441,944	9,423,895	10,146,863	20,932,531	6,579,069	5,463,186	3,946,997	2,567,479	2,137,344	2,710,123
Programs for General Law Enforcement	9,570,370	9,966,893	698,325	1,209,518	613,544	735,990	736,793	620,605	987,871	1,216,659
Programs for Ederly Population	1,529,887	1,636,858	1,573,436	1,647,190	1,523,359	1,612,594	1,191,043	948,011	1,076,735	968,703
Programs for Office Improvements	1,014,595	933,707	796,647	651,249	552,535	499,412	514,638	556,532	488,119	462,511
Programs for Emergency Services	48,894	102,080	95,226	89,212	73,104	61,895	87,965	156,789	109,264	182,287
Programs for Tourism	2,098,713	1,717,942	1,210,145	703,331	514,735	370,950	387,082	-	-	-
Programs for Opioid Remediation	8,492,794	9,165,015	-	-	-	-	-	-	-	-
Unrestricted	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)
<b>Total Governmental Activities Net Position</b>	<b>82,300,013</b>	<b>73,397,794</b>	<b>63,775,529</b>	<b>56,790,118</b>	<b>40,738,090</b>	<b>33,163,728</b>	<b>27,824,513</b>	<b>20,044,232</b>	<b>19,021,587</b>	<b>37,834,537</b>
<b>Primary Government</b>										
Net Investment in Capital Assets	39,627,100	30,111,446	28,919,252	18,223,219	20,347,119	16,433,856	13,914,480	19,718,592	19,773,652	18,950,471
Restricted for:										
Programs for Mental Health / Behavioral Health	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816
Programs for Children & Youth	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276
Programs for Community Development	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756	205,424
Other	33,197,197	32,946,390	14,520,642	26,965,443	11,911,058	11,110,694	9,537,783	10,946,655	11,421,789	12,644,994
Unrestricted	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)
<b>Total Primary Government Net Position</b>	<b>82,300,013</b>	<b>73,397,794</b>	<b>63,775,529</b>	<b>56,790,118</b>	<b>40,738,090</b>	<b>33,163,728</b>	<b>27,824,513</b>	<b>20,044,232</b>	<b>19,021,587</b>	<b>37,834,537</b>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN NET POSITION

### LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Program Revenues	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Governmental Activities:</b>										
Fees and Charges:										
General Government	\$ 10,065,709	\$ 10,990,538	\$ 10,843,954	\$ 9,028,695	\$ 10,495,940	\$ 10,218,755	\$ 11,823,114	\$ 11,094,162	\$ 11,786,097	\$ 8,292,884
Judicial	798,983	648,130	653,481	735,864	698,341	595,619	576,950	574,181	481,730	533,027
Public Safety	3,679,470	3,576,498	3,534,731	4,039,898	3,694,178	3,351,128	2,819,936	3,391,361	1,842,030	503,209
Public Works and Enterprises	16,722	16,352	16,009	15,203	747,148	21,167	19,097	20,101	19,230	19,436
Culture, Recreation and Conservation	1,120,542	948,969	869,986	525,987	818,848	666,695	529,133	334,040	327,437	316,212
Human Services	2,136,489	1,909,489	1,499,595	1,577,980	2,086,222	1,521,430	1,466,626	1,183,180	1,284,528	1,316,195
Economic Development	219,152	284,334	344,966	224,320	241,149	230,553	285,106	294,401	348,596	414,058
Miscellaneous	486,952	494,239	218,534	771,602	142,591	235,573	124,536	133,753	167,924	112,063
Operating Grants and Contributions	145,071,196	154,323,101	119,658,460	117,370,127	99,530,566	103,018,162	94,721,462	93,484,208	83,048,254	86,422,137
<b>Total Governmental Activities Program Revenues</b>	<b>163,595,215</b>	<b>173,191,650</b>	<b>137,639,716</b>	<b>134,289,676</b>	<b>118,454,983</b>	<b>119,859,082</b>	<b>112,365,960</b>	<b>110,509,387</b>	<b>99,305,826</b>	<b>97,929,221</b>
<b>Business-type Activities:</b>										
Fees and Charges:										
Friendship Ridge	-	-	-	-	-	-	-	-	-	7,145,189
<b>Total Business-type Activities Program Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,145,189</b>
<b>Total Primary Government Program Revenues</b>	<b>163,595,215</b>	<b>173,191,650</b>	<b>137,639,716</b>	<b>134,289,676</b>	<b>118,454,983</b>	<b>119,859,082</b>	<b>112,365,960</b>	<b>110,509,387</b>	<b>99,305,826</b>	<b>105,074,410</b>
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	30,237,187	37,363,818	14,769,572	20,676,260	11,801,718	12,102,248	9,761,689	12,694,109	13,700,510	12,408,945
Judicial	22,655,257	21,279,863	18,521,901	17,140,359	18,684,284	18,880,694	17,782,292	18,243,486	18,402,198	16,763,833
Public Safety	23,907,212	25,532,562	21,609,121	21,618,204	22,643,799	22,431,169	21,610,853	22,381,343	22,557,568	20,283,511
Public Works and Enterprises	6,127,537	6,658,940	5,344,616	5,090,827	5,541,183	5,277,841	5,135,624	5,474,144	6,407,538	5,655,490
Culture, Recreation, and Conservation	4,137,152	3,807,464	3,602,950	3,546,401	4,034,191	3,697,882	3,322,817	3,287,474	3,673,985	3,337,405
Human Services	112,274,168	111,032,945	106,529,666	96,161,179	96,180,081	98,017,046	93,246,736	87,938,362	81,745,820	80,551,274
Economic Development	12,533,832	11,416,523	13,132,499	5,539,439	5,056,708	6,433,401	4,178,374	5,123,114	4,529,186	5,204,788
Interest Expense	5,436,707	5,847,727	5,885,849	6,063,833	5,440,454	5,312,891	5,850,571	7,017,693	6,260,859	6,482,858
<b>Total Governmental Activities Expenses</b>	<b>217,309,052</b>	<b>222,939,842</b>	<b>189,396,174</b>	<b>175,836,502</b>	<b>169,382,418</b>	<b>172,153,172</b>	<b>160,888,956</b>	<b>162,159,725</b>	<b>157,277,664</b>	<b>150,688,104</b>
<b>Business-type Activities:</b>										
Friendship Ridge	-	-	-	-	-	-	-	-	-	8,445,296
<b>Total Business-type Activities Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,445,296</b>
<b>Total Primary Government Expenses</b>	<b>\$ 217,309,052</b>	<b>\$ 222,939,842</b>	<b>\$ 189,396,174</b>	<b>\$ 175,836,502</b>	<b>\$ 169,382,418</b>	<b>\$ 172,153,172</b>	<b>\$ 160,888,956</b>	<b>\$ 162,159,725</b>	<b>\$ 157,277,664</b>	<b>\$ 159,133,400</b>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement

# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN NET POSITION

### LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Net (Expense)/ Revenue	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental Activities	\$ (53,713,837)	\$ (49,748,192)	\$ (51,756,458)	\$ (41,546,826)	\$ (50,927,435)	\$ (52,294,090)	\$ (48,522,996)	\$ (51,650,338)	\$ (57,971,838)	\$ (52,758,883)
Business-type Activities	-	-	-	-	-	-	-	-	-	(1,300,107)
<i>Total Primary Government Net Expense</i>	<u>\$ (53,713,837)</u>	<u>\$ (49,748,192)</u>	<u>\$ (51,756,458)</u>	<u>\$ (41,546,826)</u>	<u>\$ (50,927,435)</u>	<u>\$ (52,294,090)</u>	<u>\$ (48,522,996)</u>	<u>\$ (51,650,338)</u>	<u>\$ (57,971,838)</u>	<u>\$ (54,058,990)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Real Estate Taxes	\$ 56,626,985	\$ 57,561,204	\$ 58,543,196	\$ 57,125,498	\$ 57,618,113	\$ 56,797,836	\$ 56,068,046	\$ 48,324,708	\$ 46,246,341	\$ 47,448,275
Investment Income (Loss)	5,989,071	1,809,253	198,673	473,356	883,684	835,468	235,231	196,225	169,163	93,047
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	(78,062)	-	-
Special Item:										
Disposal of Friendship Ridge	-	-	-	-	-	-	-	-	-	13,245,838
Assignment of Capital Items and L-T Debt	-	-	-	-	-	-	-	-	-	2,026,643
Transfers	-	-	-	-	-	-	-	-	-	(1,366,893)
<i>Total Governmental Activities</i>	<u>62,616,056</u>	<u>59,370,457</u>	<u>58,741,869</u>	<u>57,598,854</u>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>46,415,504</u>	<u>61,446,910</u>
Business-type Activities										
Investment Earnings	-	-	-	-	-	-	-	-	-	169
Assignment of Capital Items and L-T Debt	-	-	-	-	-	-	-	-	(2,026,643)	-
Other Income	-	-	-	-	-	-	-	-	516	16,042
Transfers	-	-	-	-	-	-	-	-	1,366,893	617,550
<i>Total Business-type Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(659,234)</u>	<u>633,761</u>
<i>Total Primary Government</i>	<u>62,616,056</u>	<u>59,370,457</u>	<u>58,741,869</u>	<u>57,598,854</u>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>45,756,270</u>	<u>62,080,671</u>
<b>Change in Net Position</b>										
Governmental Activities	8,902,219	9,622,265	6,985,411	16,052,028	7,574,362	5,339,214	7,780,281	(3,207,467)	(11,556,334)	8,688,027
Business-type Activities	-	-	-	-	-	-	-	-	(659,234)	(666,346)
<i>Total Primary Government Change in Net Position</i>	<u>\$ 8,902,219</u>	<u>\$ 9,622,265</u>	<u>\$ 6,985,411</u>	<u>\$ 16,052,028</u>	<u>\$ 7,574,362</u>	<u>\$ 5,339,214</u>	<u>\$ 7,780,281</u>	<u>\$ (3,207,467)</u>	<u>\$ (12,215,568)</u>	<u>\$ 8,021,681</u>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## FUND BALANCES, GOVERNMENTAL FUNDS

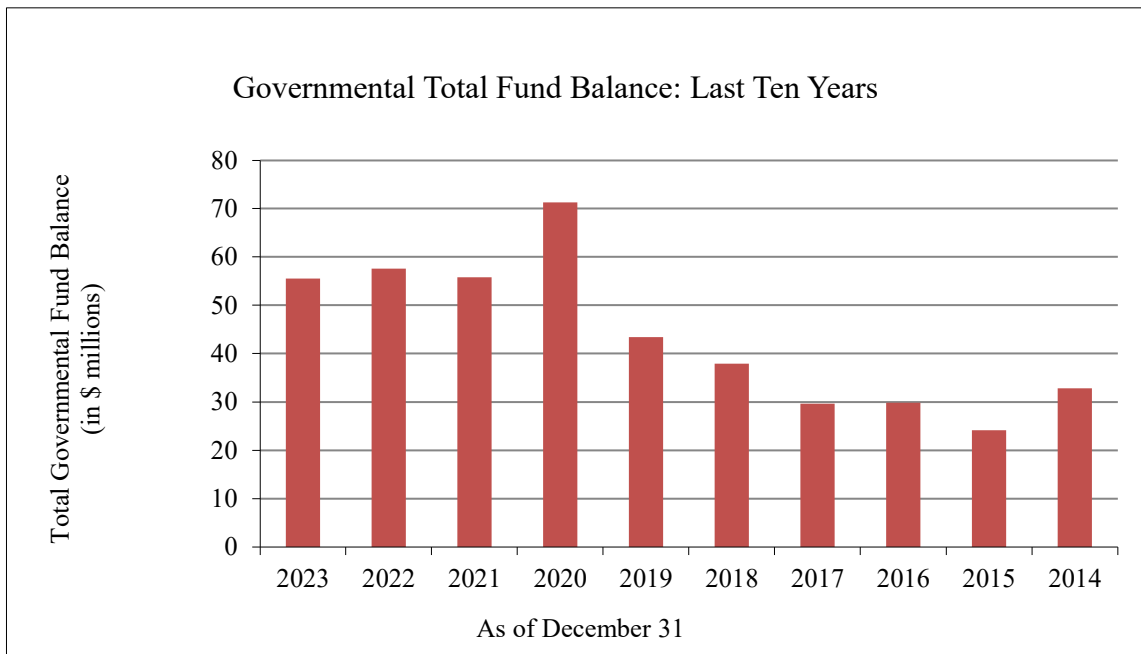
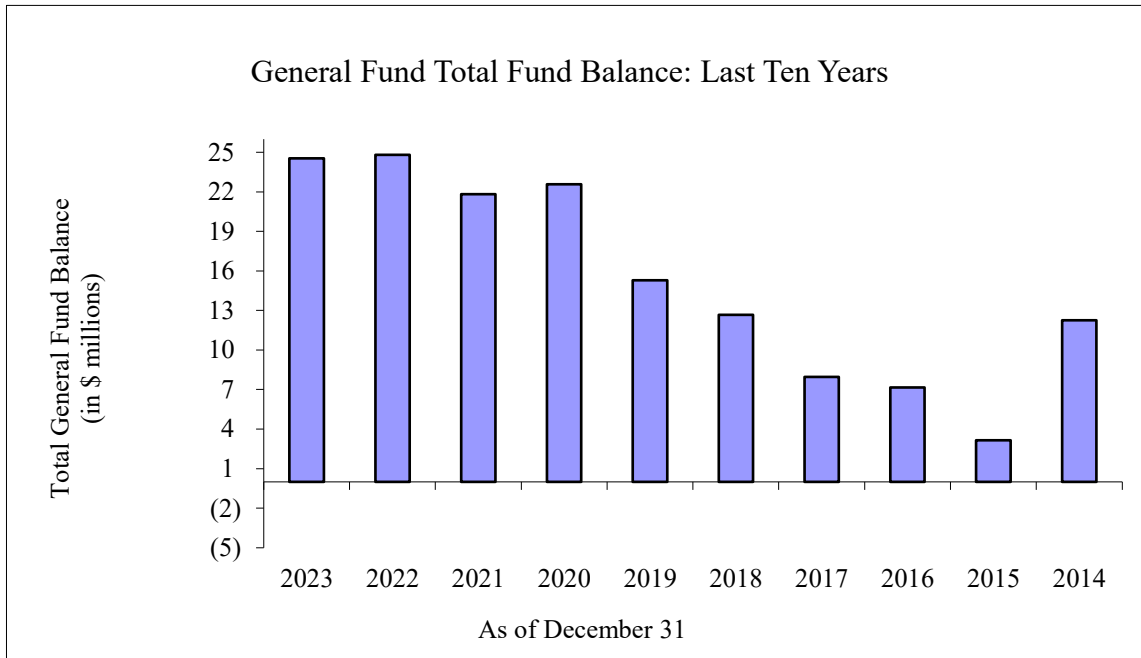
### LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>General Fund</b>										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	\$ 393,517	\$ 330,541	\$ 285,400	\$ 249,822	\$ 266,191	\$ 205,321	\$ 85,259	\$ 168,172	\$ 171,446	\$ 156,112
Restricted:										
Debt Service	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711
Programs for Mental Health / Behavioral Health	-	-	-	-	-	-	-	-	200,691	-
Other	978,956	1,360,822	332,265	215,539	158,390	326,128	670,505	241,660	-	-
Assigned:										
General Government	-	-	-	-	-	-	75,194	12,409	-	606,016
Capital Projects	10,000,000	10,000,000	7,000,000	7,000,000	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	397,947	-	-
Unassigned:	13,159,594	13,105,412	14,203,968	13,372,421	12,816,761	9,761,530	4,463,333	227,881	(3,851,578)	4,378,985
<b>Total General Fund</b>	<b>24,532,067</b>	<b>24,796,775</b>	<b>21,821,633</b>	<b>22,570,194</b>	<b>15,296,054</b>	<b>12,659,646</b>	<b>7,967,556</b>	<b>7,145,308</b>	<b>3,143,015</b>	<b>12,245,824</b>
<b>All Other Governmental Funds</b>										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	2,585,232	1,435,482	1,483,433	1,638,700	1,003,172	2,470,365	3,197,060	1,725,641	2,120,304	2,216,218
Restricted:										
Programs for Mental Health / Behavioral Health	15,758,341	18,764,419	15,425,930	13,634,165	14,089,061	10,959,685	9,712,452	12,996,544	10,346,136	9,878,816
Programs for Emergency 911 Center	-	-	-	12,817	-	-	-	-	-	-
Programs for Children & Youth	-	-	-	1,381,364	2,645,500	2,500,827	-	1,997,012	2,212,367	1,815,214
Programs for Community Development	91,517	114,353	75,175	203,776	366,037	458,905	-	223,944	119,578	205,424
Programs for Capital Projects	-	2,573,643	2,085,354	2,176,022	-	-	-	-	-	-
Other	16,042,345	11,796,396	10,422,869	8,963,422	7,872,236	6,982,765	7,517,563	4,854,739	4,688,609	4,899,535
Committed:										
Capital Projects	478,711	855,918	4,734,059	13,984,611	2,225,881	1,900,222	1,373,346	1,051,098	1,637,838	1,691,061
Assigned:										
Purchases on Order	-	-	-	-	-	71,699	-	-	-	-
Unassigned:	(3,973,936)	(2,771,823)	(261,608)	6,741,928	(111,105)	(69,857)	(127,160)	(146,232)	(139,006)	(143,374)
<b>Total All Other Governmental Funds</b>	<b>30,982,210</b>	<b>32,768,388</b>	<b>33,965,212</b>	<b>48,736,805</b>	<b>28,090,782</b>	<b>25,274,611</b>	<b>21,673,261</b>	<b>22,702,747</b>	<b>20,985,826</b>	<b>20,562,894</b>
<b>Total Governmental Funds</b>	<b>\$ 55,514,277</b>	<b>\$ 57,565,163</b>	<b>\$ 55,786,845</b>	<b>\$ 71,306,999</b>	<b>\$ 43,386,836</b>	<b>\$ 37,934,257</b>	<b>\$ 29,640,817</b>	<b>\$ 29,848,054</b>	<b>\$ 24,128,841</b>	<b>\$ 32,808,718</b>

# COUNTY OF BEAVER, PENNSYLVANIA

## FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)



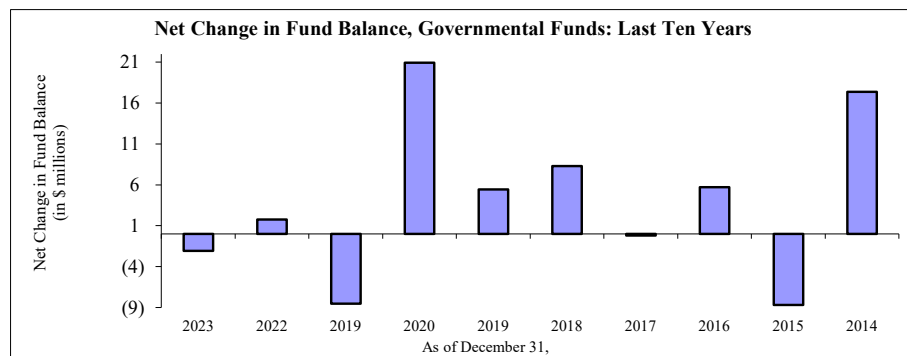
# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN FUND BALANCE, GOVERNMENTAL FUNDS

### LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Revenues</b>										
Real Estate Taxes	\$ 57,442,473	\$ 57,527,224	\$ 59,111,243	\$ 57,292,649	\$ 57,469,358	\$ 56,470,959	\$ 55,897,454	\$ 48,172,039	\$ 46,920,546	\$ 47,565,872
Licenses and Permits	152,048	175,491	159,452	145,782	138,056	154,429	156,872	146,785	134,079	125,652
Intergovernmental Revenues	141,788,221	142,567,199	117,023,206	117,126,764	99,346,617	103,129,723	93,957,896	93,810,787	83,091,966	84,978,970
Departmental Earnings	17,704,326	17,989,869	17,176,408	16,110,253	17,824,922	16,281,325	15,580,781	16,744,636	16,070,793	11,348,699
Interest and Rents	5,989,071	1,805,374	198,948	473,356	883,684	835,468	235,159	196,183	169,130	93,025
Local Hotel Room Tax	1,117,327	940,619	869,986	525,970	818,848	666,695	529,013	319,265	308,262	291,612
Miscellaneous	645,695	783,830	218,534	(875,995)	142,591	122,655	124,536	133,753	167,924	112,063
<b>Total Revenues</b>	<b>224,839,161</b>	<b>221,789,606</b>	<b>194,757,777</b>	<b>190,798,779</b>	<b>176,624,076</b>	<b>177,661,254</b>	<b>166,481,711</b>	<b>159,523,448</b>	<b>146,862,700</b>	<b>144,515,893</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	27,535,171	34,744,429	13,310,457	19,773,287	10,361,405	10,184,767	10,489,519	10,380,470	11,440,962	10,542,028
Judicial	21,681,370	18,771,688	18,993,478	18,164,075	17,844,763	17,350,750	17,452,973	16,850,316	16,869,061	15,816,183
Public Safety	21,825,034	21,560,536	20,884,036	21,634,468	20,288,361	19,608,792	19,935,332	19,464,489	19,193,767	17,395,709
Public Works and Enterprises	4,383,619	4,638,304	3,853,570	3,748,637	4,178,811	3,649,410	3,544,708	3,915,528	4,666,979	4,118,711
Culture, Recreation and Conservation	3,761,746	3,243,559	3,340,175	3,268,821	3,546,778	3,159,990	2,835,869	2,829,461	3,117,577	2,926,885
Economic Development	12,510,131	11,299,924	13,186,140	5,296,410	5,025,244	5,998,593	4,172,189	4,828,439	4,506,303	5,156,566
Human Services	112,129,979	109,164,401	107,460,861	97,779,448	95,588,087	96,641,179	93,148,718	87,740,081	81,018,013	80,519,200
<b>Debt Service:</b>										
Principal	7,930,316	6,678,726	8,210,542	7,222,359	7,273,875	5,722,878	6,113,680	1,506,871	4,751,704	4,510,711
Interest	4,422,195	4,687,087	4,947,436	4,357,492	4,450,717	4,347,980	3,291,855	2,476,450	5,682,783	5,942,119
Bond Issuance Costs	-	-	-	634,427	-	-	714,866	1,152,441	-	-
Other	16,549	16,358	15,050	8,670	13,275	13,271	15,900	-	10,035	12,511
<b>Capital Outlay</b>										
Capital Asset Acquisition and Improvement	10,634,057	5,425,061	8,976,650	7,221,639	4,360,339	1,242,153	734,619	1,921,658	3,414,698	2,887,048
Infrastructure Acquisition and Improvement	121,880	-	501,937	1,584,651	2,091,510	1,721,103	4,056,950	2,052,984	870,694	2,695,836
<b>Total Expenditures</b>	<b>226,952,047</b>	<b>220,230,073</b>	<b>203,680,332</b>	<b>190,694,384</b>	<b>175,023,165</b>	<b>169,640,866</b>	<b>166,507,178</b>	<b>155,119,188</b>	<b>155,542,576</b>	<b>152,523,507</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,112,886)</b>	<b>1,559,533</b>	<b>(8,922,555)</b>	<b>104,395</b>	<b>1,600,911</b>	<b>8,020,388</b>	<b>(25,467)</b>	<b>4,404,260</b>	<b>(8,679,876)</b>	<b>(8,007,613)</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds of Refunded Bonds	-	-	-	24,485,000	-	-	64,810,000	114,640,000	-	-
Leases	62,000	218,785	402,402	140,147	3,851,667	273,051	30,678	-	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	(24,024,837)	-	-	(69,957,368)	(114,298,594)	-	-
Issuance of Long-Term Debt	-	-	-	18,075,000	-	-	-	-	-	-
Issuance of Refunding Debt	-	-	-	-	-	-	-	-	-	-
Original Issue (Discount) Premium	-	-	-	2,140,457	-	-	4,934,920	973,545	-	147,963
Disposal of Friendship Ridge	-	-	-	-	-	-	-	-	-	26,579,663
Transfers In	8,640,561	4,350,692	6,465,129	4,669,284	5,673,258	4,549,390	5,169,573	4,893,784	4,043,149	4,692,310
Transfers Out	(8,640,561)	(4,350,692)	(6,465,129)	(4,669,284)	(5,673,258)	(4,549,390)	(5,169,573)	(4,893,784)	(4,043,149)	(6,059,203)
<b>Total Other Financing Sources (Uses)</b>	<b>62,000</b>	<b>218,785</b>	<b>402,402</b>	<b>20,815,767</b>	<b>3,851,667</b>	<b>273,051</b>	<b>(181,770)</b>	<b>1,314,951</b>	<b>-</b>	<b>25,360,733</b>
<b>Net Change in Fund Balances</b>	<b>\$ (2,050,886)</b>	<b>\$ 1,778,318</b>	<b>\$ (8,520,153)</b>	<b>\$ 20,920,162</b>	<b>\$ 5,452,578</b>	<b>\$ 8,293,439</b>	<b>\$ (207,237)</b>	<b>\$ 5,719,211</b>	<b>\$ (8,679,876)</b>	<b>\$ 17,353,120</b>

Debt Service as a Percentage of Noncapital Expenditures	5.7%	5.3%	6.8%	6.4%	7.0%	6.0%	5.8%	2.6%	6.9%	7.1%
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# COUNTY OF BEAVER, PENNSYLVANIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

### LAST TEN YEARS

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2023	\$ 2,022,194,647	\$ 665,937,056	\$ 474,435,653	\$ 2,213,696,050	\$ 15,059,156,803	14.70 %	26.00
2022	2,021,369,747	665,814,256	479,589,468	2,207,594,535	14,957,405,736	14.76	26.00
2021	1,997,648,651	679,143,118	432,789,733	2,244,002,036	13,600,012,339	16.50	26.00
2020	1,967,177,368	701,566,850	432,105,614	2,236,638,604	12,357,119,359	18.10	26.00
2019	1,960,176,368	714,325,459	476,984,727	2,197,517,100	10,080,353,670	21.80	26.00
2018	1,932,824,198	731,306,784	481,119,952	2,183,011,030	8,697,255,100	25.10	26.00
2017	1,879,460,490	755,422,224	459,319,927	2,175,562,787	8,335,489,605	26.10	26.00
2016	1,754,172,763	794,280,768	377,543,617	2,170,909,914	7,540,747,853	28.79	22.20
2015	2,019,704,712	605,164,351	463,497,884	2,161,371,179	7,376,693,444	29.30	22.20
2014	2,008,192,682	605,680,807	456,756,117	2,157,117,372	6,847,991,657	31.50	22.20

**Sources:**

Beaver County Assessment Office

Total Assessed Property Values for 2022 have been restated by the Beaver County Office of Tax Assessment

**Notes:**

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982

Total Assessed Property Values for 2022 have been restated by the Beaver County Office of Tax Assessment



# COUNTY OF BEAVER, PENNSYLVANIA

## PROPERTY TAX RATES (IN MILS) - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION) LAST TEN COLLECTION YEARS

	Year Taxes are Payable									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>County Direct Rate</b>										
Property Tax (1)	26.00	26.00	26.00	26.00	26.00	26.00	26.00	22.20	22.20	22.20
<b>Municipal Rates</b>										
City of Aliquippa (2)	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.10	L 84.00 B 14.40
City of Beaver Falls	29.00	29.00	34.00	34.00	34.00	32.00	32.00	32.00	32.00	32.00
Townships	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00
Boroughs (3)	2.00-37.39	2.00-37.39	2.00-37.39	2.00-37.39	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50
<b>School District Rates</b>										
City of Aliquippa (2)	L 268.00 B 43.50	L 265.00 B 42.50	L 261.50 B 41.5	L 258.00 B 40.5	L 255.00 B 39.5	L 249.00 B 38.5	L 240.50 B 37.3	L 232.00 B 36.00	L 224.00 B 34.75	L 218.00 B 34.00
City of Beaver Falls	71.00	71.00	69.00	68.00	68.00	67.00	67.00	66.00	64.00	64.00
Townships	65.10-97.17	61.90-92.28	59.30-88.40	59.30-85.20	58.30-83.4709	56.65-81.4350	55.65-79.2941	53.56-79.2941	51.1526-75.8610	48.30-73.9390
Boroughs (3)	31.75-97.17	31.75-92.28	31.75-88.40	31.75-85.20	31.75-83.4709	31.75-81.4350	31.75-79.2941	31.00-79.2941	30.25-75.8610	29.50-73.9390
<b>Totals</b>										
City of Aliquippa (2)										
Land	380.00	377.00	373.50	370.00	367.00	361.00	350.50	338.20	330.20	324.20
Building	85.75	84.75	83.75	82.75	81.75	80.75	77.70	72.60	71.05	70.60
Total	465.75	461.75	457.25	452.75	448.75	441.75	428.20	410.80	401.25	394.80
City of Beaver Falls	126.00	126.00	129.00	128.00	128.00	125.00	125.00	120.20	118.20	118.20
Townships	98.10-153.17	94.90-140.28	92.30-139.4709	92.30-139.4709	91.30-139.4709	89.65-137.435	88.67-135.2941	82.76-131.4941	80.3526-128.061	77.50-126.139
Boroughs (3)	59.75-160.56	89.90-148.28	87.30-143.9709	57.30-143.9709	59.75-143.9709	59.75-141.935	59.75-139.7941	55.20-135.9941	54.45-132.561	53.70-130.639

**Sources:**

Beaver County Assessment Office

**Notes:**

- (1) The County's property tax rate does not have any components to it.
- (2) The City of Aliquippa is the only municipality within Beaver County where both the City and School District apply a separate tax rate to land value as opposed to building value.
- (3) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land  
B: Building

# COUNTY OF BEAVER, PENNSYLVANIA

## PRINCIPAL PROPERTY TAX PAYERS

### CURRENT YEAR AND TEN YEARS AGO

Tax Payer	January 1, 2023	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Generation Corporation (Bruce Mansfield, BV2, Various)	\$ 56,276,130	2.54%
Beaver Valley Mall LLC	13,544,900	0.61%
Comprehensive Health Care Management	13,439,500	0.61%
BVPV Styrenics	13,251,700	0.60%
ARC TMMONPA001, LLC (Lowe's, Eat'n Park, Texas Roadhouse)	11,692,200	0.53%
The Buncher Company	10,574,200	0.48%
THF Monaca, LP	9,978,400	0.45%
Koppel Steel (Ambridge & Koppel)	9,488,000	0.43%
Wal-Mart Real Estate (Chippewa & Economy)	8,966,200	0.41%
Morgan Kane Road Apartments	7,800,000	0.35%
	\$ 155,011,230	7.01%
 Total Assessed Valuation	 \$ 2,213,696,050	

Tax Payer	January 1, 2014	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2)	\$ 135,407,875	6.28%
PR Beaver Valley LP - Beaver Valley Mall	28,450,900	1.32%
Wal-Mart Real Estate (Chippewa & Economy)	13,769,600	0.64%
ARC TMMONPA001, LLC (Lowe's, Eat'n Park, Texas Roadhouse)	12,266,400	0.57%
United States Gypsum - Aliquippa	12,128,600	0.56%
The Buncher Company	10,572,700	0.49%
THF Monaca, LP	9,976,600	0.46%
Nova Chemicals Inc.	9,600,000	0.45%
Koppel Steel (Ambridge & Koppel)	9,488,000	0.44%
NGC Gypsum Plant - Shippingport	8,733,700	0.40%
	\$ 250,394,375	11.61%
 Total Assessed Valuation	 \$ 2,157,117,372	

**Notes:**

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

Prior top ten principal property tax payer information was reported on market value and currently at assessed value

**Sources:**

Beaver County Board of Property Assessment

# COUNTY OF BEAVER, PENNSYLVANIA

## PROPERTY TAX LEVIES AND COLLECTIONS

### LAST TEN YEARS

Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2023	\$ 57,556,097	\$ 54,222,474	94.21 %	\$ -	\$ 54,222,474	94.21 %
2022	57,397,458	54,418,512	94.81	1,580,161	55,998,673	97.56
2021	58,344,053	54,038,592	92.62	3,931,501	57,970,093	99.36
2020	58,152,604	51,742,997	88.98	6,142,773	57,885,770	99.54
2019	57,135,445	52,077,293	91.15	4,841,716	56,919,009	99.62
2018	56,758,287	51,464,897	90.67	5,097,783	56,562,680	99.66
2017	56,564,632	51,217,576	90.55	5,157,311	56,374,887	99.66
2016	48,194,200	43,979,609	91.25	4,055,799	48,035,408	99.67
2015	47,982,440	43,383,263	90.41	4,457,582	47,840,845	99.70
2014	47,888,006	43,047,035	89.89	4,705,127	47,752,162	99.72

**Sources:**

Beaver County Board of Property Assessment

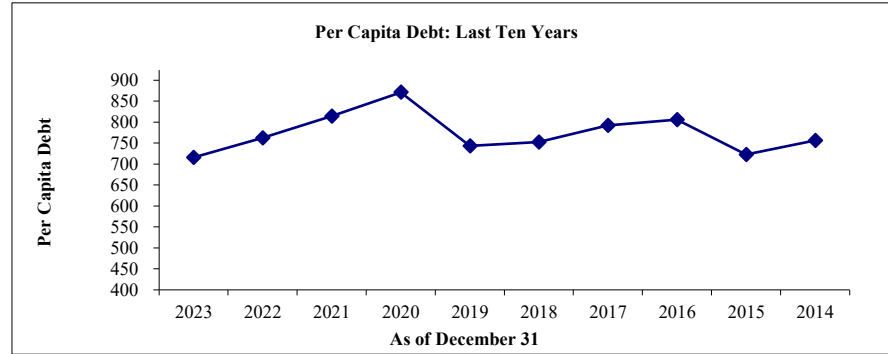
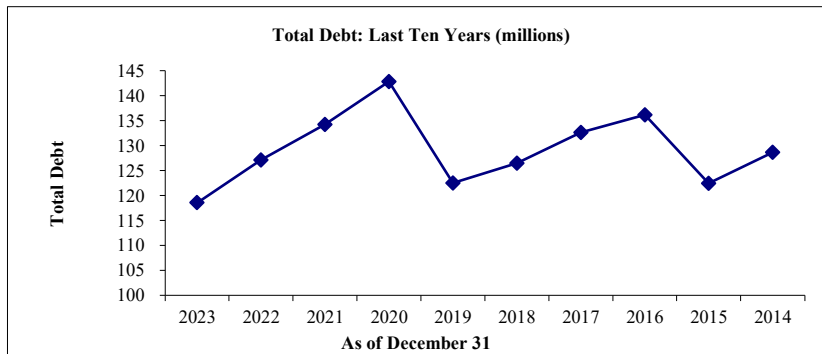
**Notes:**

Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. The Tax Claim Bureau does not identify liened tax collections by the year for which the tax was levied.

# COUNTY OF BEAVER, PENNSYLVANIA

## RATIO OF OUTSTANDING DEBT TO TOTAL PERSONAL INCOME AND DEBT PER CAPITA LAST TEN YEARS

Year	Governmental Activities			Business-type Activities			Total Primary Government		
	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
2023	\$ 76,798,399	\$ 37,261,849	\$ 4,496,867	\$ -	\$ -	\$ -	\$ 118,557,115	1.90 %	716
2022	84,066,763	37,359,457	5,668,091	-	-	-	127,094,311	2.19	763
2021	90,144,072	37,452,086	6,641,621	-	-	-	134,237,779	2.47	815
2020	96,172,978	39,270,876	7,388,019	-	-	-	142,831,873	2.78	871
2019	106,700,685	7,530,068	8,273,844	-	-	-	122,504,597	2.48	744
2018	112,093,421	8,925,908	5,472,634	-	-	-	126,491,963	2.58	752
2017	116,620,498	10,291,170	5,680,033	-	-	-	132,591,701	2.67	792
2016	118,573,545	11,640,917	5,960,758	-	-	-	136,175,220	2.96	806
2015	62,451,933	44,459,723	15,514,970	-	-	-	122,426,626	2.61	723
2014	65,065,000	47,709,130	15,885,089	-	-	-	128,659,219	2.75	756



## COUNTY OF BEAVER, PENNSYLVANIA

### RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN YEARS

Year	Population	Estimated Actual Value of Taxable Property	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2023	165,631	\$ 15,059,156,803	\$ 76,798,399	0.51 %	464
2022	166,624	14,957,405,736	84,066,763	0.56	505
2021	164,781	13,600,012,339	90,144,072	0.66	547
2020	163,929	12,357,119,359	94,440,566	0.76	576
2019	164,742	10,080,353,670	104,645,973	1.04	635
2018	168,161	8,697,255,100	109,726,754	1.26	653
2017	167,429	8,335,489,605	113,947,233	1.37	681
2016	168,908	7,540,747,853	112,476,306	1.49	666
2015	169,392	7,376,693,444	55,829,477	0.76	330
2014	170,115	6,847,991,657	57,960,289	0.85	341

# COUNTY OF BEAVER, PENNSYLVANIA

## LEGAL DEBT MARGIN

### LAST TEN YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Borrowing Base	\$ 86,759,296	\$ 82,296,534	\$ 81,709,202	\$ 80,817,555	\$ 80,248,126	\$ 75,972,755	\$ 71,484,046	\$ 66,830,635	\$ 64,785,129	\$ 63,812,699
Legal Debt Limit:										
Non-electoral Debt	260,277,889	246,889,603	245,127,605	242,452,665	240,744,379	227,918,264	214,452,137	200,491,905	194,355,388	191,438,097
Non-electoral Debt plus Lease Rental Debt	347,037,185	329,186,137	326,836,807	323,270,220	320,992,505	303,891,019	285,936,183	267,322,540	259,140,517	255,250,796
Net Debt Applicable to the Limit:										
Non-electoral Debt	77,824,276	85,339,371	91,237,300	97,572,006	107,740,149	113,915,060	119,269,936	121,453,059	92,721,547	95,249,061
Non-electoral Debt plus Lease Rental Debt	41,763,717	41,828,670	44,093,707	46,646,172	15,803,912	14,398,542	15,996,677	17,633,290	30,843,330	33,494,159
Legal Debt Margin:										
Non-electoral Debt	182,453,613	161,550,232	153,890,305	144,880,659	133,004,230	114,003,204	95,182,201	79,038,846	101,633,841	96,189,036
Non-electoral Debt plus Lease Rental Debt	305,273,468	287,357,467	282,743,100	276,624,048	305,188,593	289,492,477	269,939,506	249,689,250	228,297,187	221,756,637
Ratio of Net Debt Applicable to the Limit / Legal Debt Limit:										
Non-electoral Debt	30%	35%	37%	40%	45%	50%	56%	61%	48%	50%
Non-electoral Debt plus Lease Rental Debt	12%	13%	13%	14%	5%	5%	6%	7%	12%	13%

**Limitations on incurring other debt:**

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

**Borrowing base:**

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

**Debt:**

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

**Non-electoral debt:**

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

**Lease rental debt:**

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

**Legal debt margin:**

The amount available for a local government to incur new non-electoral debt or new lease rental debt.

**Notes:**

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## PRINCIPAL EMPLOYERS

### CURRENT YEAR AND TEN YEARS AGO

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#### 2023 Employers

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Valley Medical Facilities, Inc.  
Wal-Mart Associates, Inc.  
Beaver County Government  
Energy Harbor Nuclear Corp  
Tenaris Bay City Inc  
Veka Inc.  
Giant Eagle, Inc.  
Chippewa, Inc.  
Heritage Valley Medical Group, Inc.  
McGuire Memorial

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#### 2014 Employers

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Valley Medical Facilities, Inc.  
Service Link Management Company Inc.  
First Energy Nuclear Operating Co.  
Beaver County Government  
Passavant Memorial Homes  
IPSCO Koppel Tubulars Corporation  
Wal-Mart Associates, Inc.  
McGuire Memorial  
Giant Eagle Inc.  
Cennial Co, Inc

**Notes:**

Number of Employees not available from source due to confidentiality.

**Sources:**

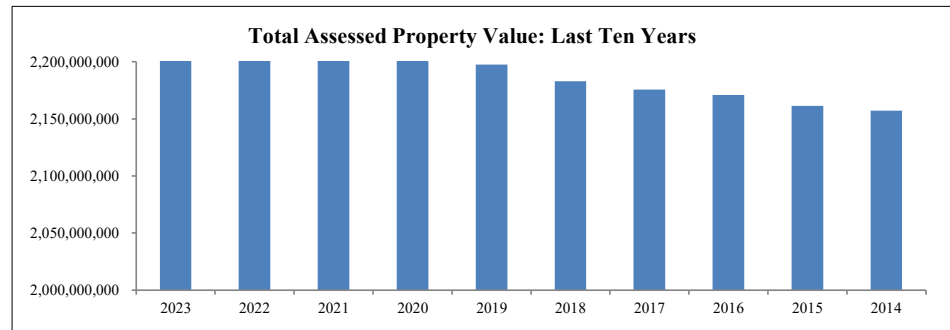
Center for Workforce Information and Analysis-Home of PA Work Stats

# COUNTY OF BEAVER, PENNSYLVANIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS

### LAST TEN YEARS

Year	Population	Total Personal Income	Per Capita Personal Income	Median Household Income	Median Age	Percent with Educational Attainment: Bachelor's Degree or Higher	School Enrollment	Unemployment Rate	Total Assessed Property Value
2023	165,631 (11)	\$ 6,235,841,519	\$ 37,649 (11)	\$ 67,350 (11)	45.0 (11)	28.3 % (11)	32,078 (11)	3.2 % (1)	\$ 2,213,696,050
2022	166,624 (10)	5,804,513,664	34,836 (10)	65,003 (10)	44.7 (10)	28.7 (10)	33,066 (10)	4.8 (1)	2,207,594,535 (12)
2021	164,781 (9)	5,441,892,525	33,025 (9)	59,014 (9)	45.1 (9)	25.5 (9)	32,423 (9)	5.3 (1)	2,244,002,036
2020	163,929 (8)	5,131,797,345	31,305 (8)	57,807 (8)	45.1 (8)	24.7 (8)	31,374 (8)	7.5 (1)	2,236,638,604
2019	164,742 (7)	4,944,895,872	30,016 (7)	55,828 (7)	45.1 (7)	24.0 (7)	31,208 (7)	4.9 (1)	2,197,517,100
2018	168,161 (6)	4,903,911,082	29,162 (6)	53,981 (6)	44.9 (6)	24 (6)	34,851 (6)	3.8 (1)	2,183,011,030
2017	167,429 (5)	4,959,581,838	29,622 (5)	55,221 (5)	44.9 (5)	25.6 (5)	34,559 (5)	5.3 (1)	2,175,562,787
2016	168,908 (4)	4,599,871,564	27,233 (4)	50,581 (4)	44.8 (4)	21.7 (4)	35,365 (4)	4.2 (1)	2,170,909,914
2015	169,392 (3)	4,695,376,848	27,719 (3)	51,222 (3)	44.9 (3)	22.4 (3)	34,389 (3)	4.8 (1)	2,161,371,179
2014	170,115 (2)	4,684,626,870	27,538 (2)	49,937 (2)	45.0 (2)	25.1 (2)	35,939 (2)	5.7 (1)	2,157,117,372



**Sources:**

- (1) U.S. Bureau of Labor Statistics
- (2) U.S. Census Bureau, 2013 American Community Survey 1-Year Estimates
- (3) U.S. Census Bureau, 2014 American Community Survey 1-Year Estimates
- (4) U.S. Census Bureau, 2015 American Community Survey 1-Year Estimates
- (5) U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
- (6) U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates
- (7) U.S. Census Bureau, 2018 American Community Survey 1-Year Estimates
- (8) U.S. Census Bureau, 2019 American Community Survey 1-Year Estimates
- (9) U.S. Census Bureau, 2016-2020 American Community Survey 5-Year Estimates
- (10) U.S. Census Bureau, 2021 American Community Survey 1-Year Estimates
- (11) U.S. Census Bureau, 2022 American Community Survey 1-Year Estimates
- (12) Total Assessed Property Values for 2022 have been restated by the Beaver County Assessment Office



# COUNTY OF BEAVER, PENNSYLVANIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM LAST TEN YEARS

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>General Government:</b>										
Board of Commissioners	6.0	7.0	7.0	7.0	6.0	4.0	7.0	7.0	6.0	5.0
Controller	11.5	8.5	9.0	9.0	6.0	7.0	8.0	9.0	7.0	8.0
Treasurer	9.5	10.5	11.0	11.0	10.0	10.5	11.5	11.5	11.5	12.5
Recorder of Deeds	5.5	6.5	4.5	5.5	6.0	6.5	7.5	7.5	6.5	6.5
Legal Department	4.5	4.0	3.5	3.0	3.0	3.0	2.5	3.5	3.5	3.5
Employee Relations/Human Resources	4.0	6.0	6.0	6.0	6.0	4.0	3.0	3.5	6.0	6.0
Records Management	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.5	2.5	3.0
Information Technology	6.0	6.0	13.0	6.0	5.0	4.0	4.0	5.5	6.0	6.0
Purchasing/Central Services	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0	2.5
Planning Commission	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Weights & Measures	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Veterans Affairs	4.0	3.0	3.5	3.5	3.5	3.5	2.5	3.5	3.5	3.5
Elections Bureau	8.5	8.5	8.5	8.5	6.5	7.5	5.0	8.0	8.0	8.0
Assessment/Tax Claim	27.0	17.0	15.0	15.5	14.5	16.0	15.0	17.0	21.5	21.0
Public Defender	13.0	14.0	13.5	14.0	13.5	14.5	14.0	15.0	17.0	16.0
<b>Judicial:</b>										
Clerk of Courts	13.0	11.0	11.0	12.0	10.5	9.5	11.5	12.0	11.5	11.5
Coroner	4.0	4.5	4.0	4.5	4.0	5.0	2.0	4.0	3.0	2.0
Jury Commission	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	1.0	1.0
District Attorney*	29.5	31.5	29.5	31.5	28.0	27.0	27.0	25.0	24.5	24.5
Prothonotary	12.0	11.0	8.0	11.0	9.5	10.0	10.5	11.0	11.5	11.5
Register of Wills	5.5	7.5	6.5	7.5	6.5	5.5	5.5	6.5	4.5	5.5
Sheriff	43.0	44.5	41.0	39.0	40.5	41.0	41.0	36.0	44.5	46.5
Court Administrator	43.0	45.0	43.5	45.5	38.0	39.0	38.0	42.0	45.0	44.0
Law Library	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
District Courts	26.5	26.5	24.0	26.0	26.5	30.0	29.0	28.0	31.0	31.0
Domestic Relations	28.0	29.0	25.0	28.0	31.0	31.0	29.0	31.0	29.0	32.0
Victim Witness*	0.0	0.0	0.0	0.0	2.0	3.0	3.0	4.0	3.5	3.0
Drug Investigation	6.5	5.0	5.0	5.0	5.5	13.5	6.5	12.0	9.0	8.5
<b>Public Safety:</b>										
Emergency Services	61.5	59.5	53.0	54.5	43.5	45.0	50.0	42.0	45.5	44.0
County Jail	77.5	81.5	74.0	81.0	78.5	81.5	79.5	84.0	88.5	88.5
DUI Program	2.0	2.0	2.0	3.0	3.0	3.0	2.0	3.0	3.0	3.0
Adult Probation/Intermediate Punishment	36.0	36.0	33.0	34.0	35.0	32.0	31.0	31.0	31.0	31.0
Juvenile Services	25.0	25.0	25.0	26.0	26.0	26.0	27.0	27.0	26.5	25.5
<b>Public Works &amp; Enterprises:</b>										
Department of Public Works	28.0	29.0	28.0	29.0	29.0	30.0	29.0	28.0	34.0	34.5
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Culture, Recreation and Conservation:</b>										
Waste Management	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.5	3.5
Library Commission	12.5	10.5	10.0	10.0	9.5	10.0	7.0	9.5	11.5	11.5
Parks/Recreation/Tourist Promotion	15.5	14.0	12.5	12.0	12.0	14.5	9.0	12.5	12.5	13.0
<b>Human Services:</b>										
MH/ID (formerly MH/MR)-Drug & Alcohol-HealthChoices	71.0	68.0	65.0	72.0	75.0	80.0	77.0	79.0	78.0	79.0
Children & Youth	79.0	72.0	69.0	73.0	71.0	71.0	72.0	72.0	71.0	67.5
Office on Aging	32.0	30.0	28.0	22.5	25.0	28.0	25.5	30.5	29.0	28.0
<b>Economic Development:</b>										
Community Development	12.0	12.5	10.0	9.5	9.0	9.0	9.0	9.0	9.0	9.0
<b>Total</b>	<b>780.0</b>	<b>764.0</b>	<b>719.0</b>	<b>743.0</b>	<b>718.0</b>	<b>743.5</b>	<b>720.5</b>	<b>750.0</b>	<b>771.5</b>	<b>769.0</b>

**Notes**

\* Beginning in 2020, the County began reporting the Victim Witness department under the District Attorney

**Method:**

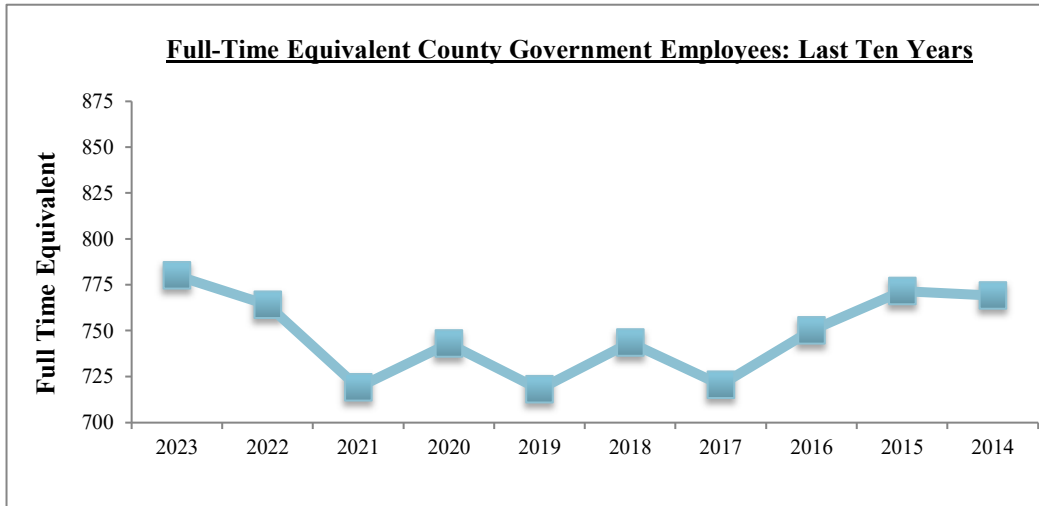
Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee. Beginning in 2019, elected officials were included in the count taken at December 31.

**Sources:**

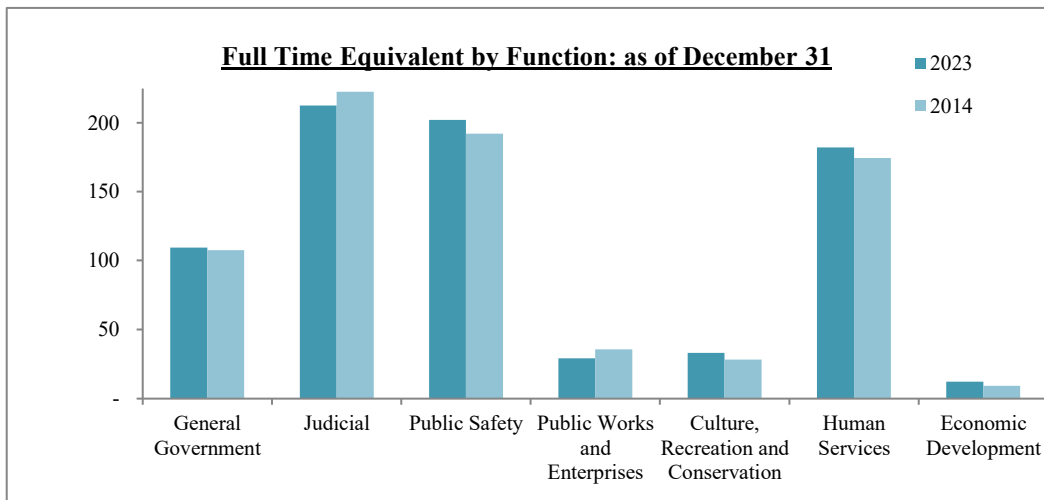
Beaver County Payroll Department and Controller's Office

# COUNTY OF BEAVER, PENNSYLVANIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES GRAPHS / CHARTS LAST TEN YEARS



\* FTE reductions in 2017 were results of extensive early retirement packages offered and County layoffs.



The following represents the % increase or decrease in FTE between 2014 and 2023:

General Government - Increased 1.9%

Judicial - Decreased 4.5%

Public Safety - Increased 5.0%

Public Works and Enterprises - Decreased 18.0%

Culture, Recreation and Conservation - Increased 18.0%

Human Services - Increased 4.0%

Economic Development - Increased 33.0%

# COUNTY OF BEAVER, PENNSYLVANIA

## OPERATING INDICATORS BY FUNCTION / PROGRAM

### LAST TEN YEARS

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>General Government (1)</b>										
Number of Registered Voters	111,611	113,834	112,744	116,947	108,914	110,681	108,931	113,598	109,091	109,742
Number of Votes Cast in Last General Election	45,311	73,987	37,977	94,645	39,681	68,343	31,456	84,978	46,815	48,648
Percentage of Registered Voters Voting in Last General Election	40.60	65.00	33.68	80.93	36.43	61.75	28.88	74.81	21.07	70.66
<b>Judicial (2)</b>										
Year-to-date Filings	30,931	30,502	28,744	30,457	33,479	33,926	34,322	30,462	33,492	34,933
Traffic Citations	21,286	21,100	19,355	15,676	22,517	22,345	21,837	19,076	21,981	23,490
Summary/Non Traffic	3,750	3,659	3,942	3,442	3,927	4,227	5,162	4,893	4,525	4,802
Civil Complaints	2,870	2,556	2,292	1,912	3,150	3,257	3,369	2,439	2,767	2,693
Misdemeanor/Felony Citations	3,025	3,187	3,155	3,361	3,885	4,097	3,954	4,054	4,219	3,948
Criminal Filings	2,134	2,191	2,290	2,728	2,519	2,544	2,458	2,673	2,675	2,468
Civil Filings	2,084	1,516	1,483	1,561	1,490	1,453	1,474	1,467	1,552	1,656
Orphans Court Filings	192	230	206	184	232	192	186	193	231	214
Custody Filings	607	699	786	737	751	706	636	700	784	789
Protection from Abuse Filings	451	482	457	489	554	496	464	487	502	482
Divorces	421	384	406	367	442	457	438	463	436	476

**Sources:**

- (1) Beaver County Elections Bureau
- (2) Beaver County Court Administrator

# COUNTY OF BEAVER, PENNSYLVANIA

## CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

### LAST TEN YEARS

Function / Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Human Services</b>										
Computer Terminals:										
Children & Youth	86	82	86	83	83	83	83	93	72	68
MH/ID (formerly MH/MR)	132	119	178	149	137	120	128	120	130	134
Office on Aging*	46	64	64	36	36	38	109	80	77	77
<b>Judicial</b>										
Sheriff:										
Vehicles	21	24	22	21	18	18	15	40	40	40
Weapons (Firearms)	79	83	80	80	80	80	80	84	84	53
Courtrooms	8	8	8	8	8	8	8	8	8	8
<b>Public Safety</b>										
Jail:										
Cell Capacity	402	402	402	402	402	402	402	402	402	402
<b>Public Works and Enterprises</b>										
Department of Public Works:										
Vehicles	34	33	27	27	21	21	28	28	28	32
Parking Garages	1	1	1	1	1	1	1	1	1	1
Parking Lots	17	17	16	16	16	16	13	13	12	12
Liquid Fuels:										
Bridges	57	57	57	58	58	56	56	56	56	56
County Owned & Maintained Streets (miles)	26	26	26	26	26	26	26	26	26	26
<b>Recreation (County owned and/or maintained)</b>										
Parks	5	5	5	5	5	5	5	5	4	4
Park Acres	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,517	2,517
Pavilions	25	25	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	11	11	11	12	12	12	12	12	12	12
Pickleball Courts	3	3	3	0	0	0	0	0	0	0
Basketball Courts	2	2	2	2	2	2	0	2	2	2
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horse Riding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	3	3	3	3	2	2	2	3	3	3
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	1
Outdoor Skate Parks	1	1	1	1	1	1	1	1	1	1

**Notes:**

\* Beginning in 2018, the Office on Aging omitted computer terminals no longer in usage from their count.

**Sources:**

Various County Departments