

ADDENDUM #2

OCTOBER 10, 2024

This addendum shall be considered part of the Request for Bids for Heating-Ventilation-Air Conditioning HVAC Maintenance and Repair Program for the Beaver County Courthouse and is issued to change or explain where provisions of this addendum differ from the original. This document shall have precedence over the original document where they differ and shall govern.

Question #1: On page 5, Section 2.8 Bonds, Sub-Section(s) 2.82 Maintenance Bond and 2.83 Performance (A.K.A. Contract Bond) of the bid, it states that both of those bonds are to be furnished "in an amount equal to one hundred percent (100%) of the <u>full contract price</u>...". Would it be acceptable for the successful bidder to furnish the Maintenance Bond and the Performance Bond in the amount of ten percent (10%) of its Contract Year 1 bid, with the requirement that the successful bidder renew the bond for each year of the Contract?

Answer #1: <u>YES</u>. Before execution of the Contract, the successful bidder shall EITHER:

a. Furnish a Maintenance Bond and Performance Bond in the amount of ten percent (10%) of the total cost of the full contract price.

OR

b. Furnish a Maintenance Bond and Performance Bond in the amount of ten percent (10%) of its CONTRACT YEAR 1 bid, with the requirement that it is renewed for each year of the Contract.

Daniel C. Camp III, Chairman

Board of Commissioners

Jack Manning Tony Amadio

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