

BEAVER COUNTY/EMERALD ADVISORS

FOR THE PERIOD: 01/01/2021 TO 12/31/2021

ADMINISTRATOR: GERRI STEIGERWALD
412-667-6424

BEAVER COUNTY
ATTN: MARIA LONGO
BEAVER COUNTY COURTHOUSE
810 THIRD STREET
BEAVER PA 15009

HUNTINGTON BANK HEREBY CERTIFIES THAT THE
ATTACHED STATEMENT FURNISHED PURSUANT TO
29 CRF 2520.103-5(c) IS COMPLETE AND
ACCURATE.

AUTHORIZED OFFICER

* MARKET VALUE AND ESTIMATED INCOME FIGURES ARE NOT GUARANTEED, BUT DO COME FROM RELIABLE SOURCES.

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Statement Period

01/01/2021 through 12/31/2021

Market To Market Reconciliation

MARKET VALUE AS OF 01/01/2021		16,315,592.96
ADDITIONS TO ACCOUNT		
DIVIDENDS	92,562.44	
INTEREST	56.49	
LESS BEGINNING ACCRUED INCOME	7,303.39-	
PLUS ENDING ACCRUED INCOME	3,305.82	
OTHER RECEIPTS	109,292.01	
TOTAL ADDITIONS TO ACCOUNT		197,913.37
REDUCTIONS TO ACCOUNT		
NON-CASH DISTRIBUTIONS	96,326.43-	
OTHER DISBURSEMENTS	3,000,000.00-	
TOTAL REDUCTIONS TO ACCOUNT		3,096,326.43-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	1,238,104.71	
IN-KIND GAIN OR LOSS REDUCTIONS	6,967.59-	
REALIZED GAIN OR LOSS	503,071.54-	
TOTAL GAINS AND LOSSES		728,065.58
TOTAL MARKET VALUE AS OF 12/31/2021		14,145,245.48

Statement Period

01/01/2021 through 12/31/2021

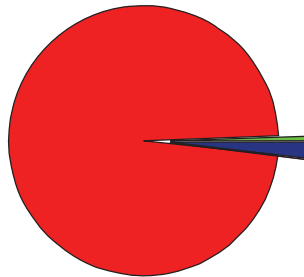
Balance Sheet

	AS OF 01/01/2021		AS OF 12/31/2021	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
A S S E T S				
CASH	0.00	0.00	0.00	0.00
DUE FROM BROKERS	66,379.20	66,379.20	0.00	0.00
ACCRUED INCOME	7,303.39	7,303.39	3,305.82	3,305.82
TOTAL CASH & RECEIVABLES	73,682.59	73,682.59	3,305.82	3,305.82
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	300,208.91	300,208.91	341,717.15	341,717.15
TOTAL SHORT TERM INVESTMENTS	300,208.91	300,208.91	341,717.15	341,717.15
EQUITY INVESTMENTS				
COMMON STOCK	10,196,268.33	15,799,049.00	9,408,493.56	13,491,257.24
COMMON STOCK-FOREIGN	109,121.40	149,718.96	393,573.70	400,560.19
TOTAL EQUITY INVESTMENTS	10,305,389.73	15,948,767.96	9,802,067.26	13,891,817.43
TOTAL HOLDINGS	10,605,598.64	16,248,976.87	10,143,784.41	14,233,534.58
TOTAL ASSETS	10,679,281.23	16,322,659.46	10,147,090.23	14,236,840.40
L I A B I L I T I E S				
DUE TO BROKERS	7,066.50	7,066.50	91,594.92	91,594.92
TOTAL LIABILITIES	7,066.50	7,066.50	91,594.92	91,594.92
TOTAL NET ASSET VALUE	10,672,214.73	16,315,592.96	10,055,495.31	14,145,245.48
TOTAL NET ACCOUNT VALUE	10,679,281.23	16,322,659.46	10,147,090.23	14,236,840.40

Statement Period

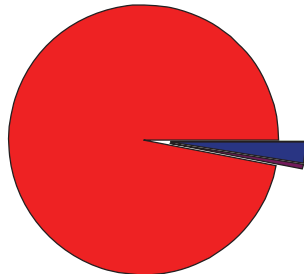
01/01/2021 through 12/31/2021

Beginning Market Allocation



0.5%	■	CASH & RECEIVABLES	73,682.59
97.7%	■	EQUITY INVESTMENTS	15,948,767.96
0.0%		LIABILITIES	7,066.50-
1.8%	■	SHORT TERM INVESTMENTS	300,208.91
100.0%		Total	16,315,592.96

Ending Market Allocation



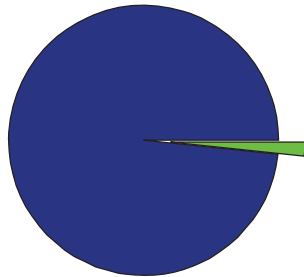
0.0%		CASH & RECEIVABLES	3,305.82
98.2%	■	EQUITY INVESTMENTS	13,891,817.43
0.7%	■	LIABILITIES	91,594.92-
2.5%	■	SHORT TERM INVESTMENTS	341,717.15
100.0%		Total	14,145,245.48

Statement Period

01/01/2021 through 12/31/2021

Summary Of Investments

Investment Allocation



98.2%	■	EQUITY INVESTMENTS	13,891,817.43
1.8%	■	SHORT TERM INVESTMENT	253,428.05
100.0%		Total	14,145,245.48

Investment Summary

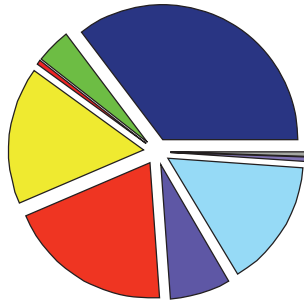
	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	253,428	1.79	68	0.03
EQUITY INVESTMENTS	13,891,817	98.21	141,132	1.02
Total Fund	14,145,245	100.00	141,201	1.00

Statement Period

01/01/2021 through 12/31/2021

Diversification Schedule Of Investments

Equity Investments Allocation



35.3%	CONSUMER DISCRETIONARY	4,899,580.84
4.2%	CONSUMER STAPLES	577,605.15
0.6%	ENERGY	86,258.12
16.4%	FINANCIALS	2,281,770.53
19.7%	HEALTH CARE	2,742,348.17
7.3%	INDUSTRIALS	1,017,879.94
15.4%	INFORMATION TECHNOLOGY	2,134,352.36
0.6%	MATERIALS	85,867.60
0.5%	TELECOMMUNICATION SERVICES	66,154.72
100.0%	Total	13,891,817.43

	Market Value	%	Estimated Income	Current Yield
COMMON STOCK				
FINANCIALS	2,281,770.53	16.91	109,624	4.80
TELECOMMUNICATION SERVICES	66,154.72	0.49	3,001	4.54
HEALTH CARE	2,427,655.58	17.99	0	0.00
CONSUMER STAPLES	577,605.15	4.28	0	0.00
CONSUMER DISCRETIONARY	4,899,580.84	36.32	23,481	0.48
INFORMATION TECHNOLOGY	2,134,352.36	15.82	692	0.03
INDUSTRIALS	1,017,879.94	7.54	4,333	0.43
ENERGY	86,258.12	0.64	0	0.00
TOTAL COMMON STOCK	13,491,257.24	97.12	141,132	1.05
COMMON STOCK-FOREIGN				
HEALTH CARE	314,692.59	78.56	0	0.00
MATERIALS	85,867.60	21.44	0	0.00
TOTAL COMMON STOCK-FOREIGN	400,560.19	2.88	0	0.00
Total Equity Investments	13,891,817.43	100.00	141,132	1.02