

Statement Period

01/01/2023 through 12/31/2023

Market To Market Reconciliation

MARKET VALUE AS OF 01/01/2023		10,783,288.94
ADDITIONS TO ACCOUNT		
DIVIDENDS	75,256.86	
INTEREST	19,508.94	
LESS BEGINNING ACCRUED INCOME	3,300.98-	
PLUS ENDING ACCRUED INCOME	8,393.28	
OTHER RECEIPTS	2,316,206.03	
TOTAL ADDITIONS TO ACCOUNT		2,416,064.13
REDUCTIONS TO ACCOUNT		
NON-CASH DISTRIBUTIONS	84,571.59-	
TOTAL REDUCTIONS TO ACCOUNT		84,571.59-
GAINS AND LOSSES		
UNREALIZED GAIN OR LOSS	1,952,697.35	
IN-KIND GAIN OR LOSS REDUCTIONS	16,075.90-	
REALIZED GAIN OR LOSS	9,337.20	
TOTAL GAINS AND LOSSES		1,945,958.65
TOTAL MARKET VALUE AS OF 12/31/2023		15,060,740.13

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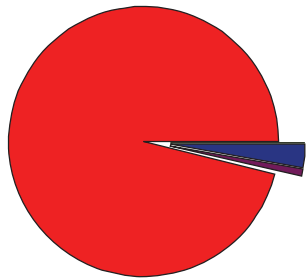
Balance Sheet

	AS OF 01/01/2023		AS OF 12/31/2023	
	AVG COST VALUE	MARKET VALUE	AVG COST VALUE	MARKET VALUE
A S S E T S				
CASH	0.00	0.00	113.19	113.19
DUE FROM BROKERS	8,023.03	8,023.03	14,926.46	14,926.46
ACCRUED INCOME	3,300.98	3,300.98	8,393.28	8,393.28
TOTAL CASH & RECEIVABLES	11,324.01	11,324.01	23,432.93	23,432.93
SHORT TERM INVESTMENTS				
CASH MANAGEMENT FUNDS-TAXABLE	305,249.45	305,249.45	315,521.65	315,521.65
TOTAL SHORT TERM INVESTMENTS	305,249.45	305,249.45	315,521.65	315,521.65
EQUITY INVESTMENTS				
COMMON STOCK	9,689,733.84	10,413,592.27	11,669,362.73	13,972,039.20
COMMON STOCK-FOREIGN	169,701.42	158,790.03	614,621.31	801,605.81
TOTAL EQUITY INVESTMENTS	9,859,435.26	10,572,382.30	12,283,984.04	14,773,645.01
TOTAL HOLDINGS	10,164,684.71	10,877,631.75	12,599,505.69	15,089,166.66
TOTAL ASSETS	10,176,008.72	10,888,955.76	12,622,938.62	15,112,599.59
L I A B I L I T I E S				
DUE TO BROKERS	105,666.82	105,666.82	51,859.46	51,859.46
TOTAL LIABILITIES	105,666.82	105,666.82	51,859.46	51,859.46
TOTAL NET ASSET VALUE	10,070,341.90	10,783,288.94	12,571,079.16	15,060,740.13
TOTAL NET ACCOUNT VALUE	10,176,008.72	10,888,955.76	12,622,938.62	15,112,599.59

Statement Period

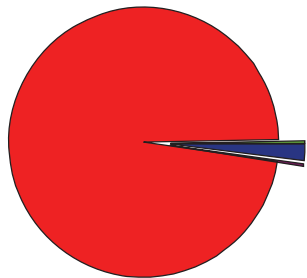
01/01/2023 through 12/31/2023

Beginning Market Allocation



0.1%	■ CASH & RECEIVABLES	11,324.01
98.0%	■ EQUITY INVESTMENTS	10,572,382.30
1.0%	■ LIABILITIES	105,666.82
2.9%	■ SHORT TERM INVESTMENTS	305,249.45
100.0%	Total	10,783,288.94

Ending Market Allocation



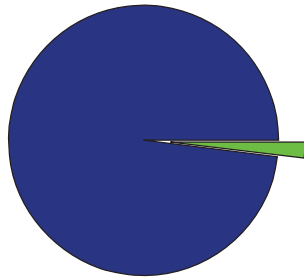
0.2%	■ CASH & RECEIVABLES	23,432.93
98.1%	■ EQUITY INVESTMENTS	14,773,645.01
0.3%	■ LIABILITIES	51,859.46
2.0%	■ SHORT TERM INVESTMENTS	315,521.65
100.0%	Total	15,060,740.13

Statement Period

01/01/2023 through 12/31/2023

Summary Of Investments

Investment Allocation



98.1%	■	EQUITY INVESTMENTS	14,773,645.01
1.9%	■	SHORT TERM INVESTMENT	287,095.12
100.0%		Total	15,060,740.13

Investment Summary

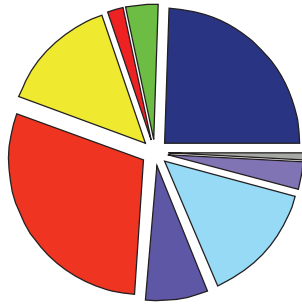
	Market Value	Percent of Market Value	Estimated Annual Income	Current Yield
SHORT TERM INVESTMENT	287,095	1.91	16,376	5.70
EQUITY INVESTMENTS	14,773,645	98.09	75,076	0.51
Total Fund	15,060,740	100.00	91,452	0.61

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Diversification Schedule Of Investments

Equity Investments Allocation



24.5%	CONSUMER DISCRETIONARY	3,612,675.21
3.8%	CONSUMER STAPLES	554,764.25
2.0%	ENERGY	295,539.76
14.1%	FINANCIALS	2,091,920.02
29.3%	HEALTH CARE	4,338,141.95
7.5%	INDUSTRIALS	1,110,685.63
14.6%	INFORMATION TECHNOLOGY	2,148,871.14
3.3%	MATERIALS	488,702.65
0.9%	TELECOMMUNICATION SERVICES	132,344.40
100.0%	Total	14,773,645.01

	Market Value	%	Estimated Income	Current Yield
COMMON STOCK				
FINANCIALS	1,770,850.87	12.67	28,005	1.58
TELECOMMUNICATION SERVICES	132,344.40	0.95	6,647	5.02
HEALTH CARE	4,173,970.93	29.87	0	0.00
CONSUMER STAPLES	554,764.25	3.97	0	0.00
CONSUMER DISCRETIONARY	3,296,309.57	23.59	20,236	0.61
INFORMATION TECHNOLOGY	2,148,871.14	15.38	2,123	0.10
INDUSTRIALS	1,110,685.63	7.95	3,185	0.29
ENERGY	295,539.76	2.12	1,537	0.52
MATERIALS	488,702.65	3.50	4,794	0.98
TOTAL COMMON STOCK	13,972,039.20	94.57	66,528	0.48
COMMON STOCK-FOREIGN				
FINANCIALS	321,069.15	40.05	8,548	2.66
HEALTH CARE	164,171.02	20.48	0	0.00
CONSUMER DISCRETIONARY	316,365.64	39.47	0	0.00
TOTAL COMMON STOCK-FOREIGN	801,605.81	5.43	8,548	1.07
Total Equity Investments	14,773,645.01	100.00	75,076	0.51