2025 COUNTY OF BEAVER, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

DECEMBER 31, 2025

PREPARED BY MARIA LONGO, CONTROLLER

www.beavercountypa.gov

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

TABLE OF CONTENTS

TABLE OF CONTENTS - (Continued)

Exhibit **Page(s)**

Financial Section - (Continued)

TABLE OF CONTENTS - (Continued)

Statistical Section

THIS PAGE LEFT INTENTIONALLY BLANK

INTRODUCTORY SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

MARIA LONGO
CONTROLLER

County of Beaver
Office of Controller

BENJAMIN ZORICH
DEPUTY CONTROLLER

DAN LYNCH
SOLICITOR

BEAVER COUNTY COURTHOUSE
THIRD STREET – BEAVER, PENNSYLVANIA
15009-2196
TELEPHONE: Area Code 724-728-5700

June 30, 2026

TO THE CITIZENS AND BOARD OF COMMISSIONERS OF BEAVER COUNTY

I am pleased to present the 2025 Annual Comprehensive Financial Report ("ACFR") for Beaver County, Pennsylvania ("the County"). This is my 7th ACFR that we have produced since I was elected. Each year we strive to improve transparency ensuring that the taxpayers have access to all the County financial information. This report would not happen without countless hours of work from my staff and The Binkley Kanavy Group, LLC. I would like to express great appreciation and gratitude towards all of them for their continued dedication in the preparation of this ACFR. It is only through their efforts that we are able to deliver to you the 2025 Beaver County Annual Comprehensive Financial Report.

The ACFR consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements and in conformity with generally accepted accounting principles ("GAAP"). As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's 2025 ACFR contains the government-wide financial statements and fund financial statements of the County as well as the financial data of the Beaver County Transit Authority and the Community College of Beaver County, the "discretely presented component units" (as defined by GAAP) that are a part of the County's reporting entity. The report is designed to provide information to various types of users, most importantly the residents of Beaver County, but also taxpayers, investors, creditors, governmental officials, and the general public. Its intent is to describe the County's financial position and the financial results of its operations as of and for the year ended December 31, 2025.

The County's financial statements have been audited by the certified public accounting firm The Binkley Kanavy Group, LLC. The auditors have issued an unmodified opinion on the County's financial statements for the year ended December 31, 2025. The discretely presented component units have been audited by other auditors and the results of those audited financial statements are incorporated in summarized form in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement estimates made by management, and evaluating the overall financial statement presentation.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the distinct needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and the legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A, and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF BEAVER COUNTY

The County of Beaver is located in Southwestern Pennsylvania approximately 20 miles northwest of the City of Pittsburgh. The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 444 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. The U.S. Census Bureau estimates the 2025 population for the County at 166,032. Beaver County is comprised of twenty-nine boroughs, five first class townships, seventeen second class townships, and two third class cities and a portion of the Borough of Ellwood City. Rich in natural resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its riverfronts for recreational, as well as industrial and commercial uses. The completion of the Shell Polymers Plant in 2022 was a major industrial investment for Beaver County and the surrounding areas. Its close proximity to the Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries.

PROFILE OF BEAVER COUNTY (Continued)

For our small Fourth Class County, Beaver County offers three premier secondary education options with the Community College of Beaver County, Geneva College, and Penn State University, Beaver Campus. The County has medical facilities available to its residents through Heritage Valley Health System, Med Express Urgent Care, UPMC Hillman Cancer Center and Allegheny Health Network.

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of County government. There are seven judges that preside over the Court of Common Pleas. Other elected Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills / Clerk of the Orphans Court, Recorder of Deeds, District Justices, and Controller. All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote upon nearing expiration of their term.

The County provides a full slate of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County's financial obligations. The Controller is the supervisor of the budget and a member of the Prison Board, the Salary Board and the Retirement Board. As supervisor of the County's budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins during the fall with each department receiving a budget request form to formally request operating allocations for the following fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners through the financial administrator reviews this preliminary budget with each elected official and department manager. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget's adoption must be made a matter of public notice for at least ten days prior to the Commissioners' approval at a public meeting. Once the final budget is approved, any changes to the budget at the department or line-item level must be approved by the Board of Commissioners.

FINANCIAL PROFILE – COUNTY GOVERNMENT

In my seventh year as Beaver County Controller, I have been privileged to work with a dedicated team of Elected Officials and Department Heads. We work together to try and maintain fiscal stability for the County as you will see in the pages of this report.

FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)

Since 2016, the County has worked diligently to establish fiscal stability and the County has been managing that admirably to the extent that we were able to build up adequate reserves to provide fiscal stability. This was achieved by making good fiscal decisions, controlling headcount and expenses, and from effective management of the various Federal and State grant programs.

Over the past 3 years, the County expenses have been increasing without an increase in revenues. This is a result of inflation but also a multi-year trend of increasing headcount. In 2022, headcount increased 45 people from the prior year and it has been trending up since. This adds a significant increase to our payroll and benefit cost. We also have seen an increase in overtime and wages outside of the cost-of-living adjustment ("COLA"), an increase in non-essential spending and a decrease in tax revenue due to the reassessment. Combined, these changes have resulted in a decrease to our reserves and an operational budget where expenses exceed revenues.

In 2025, our General Fund balance decreased by $14.8 million. This reduction is due to capital and infrastructure expenditures as well as operational spending over and above revenues. A chart at the end of this transmittal letter summarizes General Fund Expenditures by Office for the years ended December 31, 2025 and 2024.

For 2025, County collection of tax revenues increased slightly at $57.1 million. The County's estimated total real estate assessed value exceeds $15 billion. The millage rate for the County remains at 3.67 mils.

Other funds of the County were managed both financially and effectively to serve the citizens. We made every effort to ensure that every child, elderly person, ill or otherwise needy individual of Beaver County received the services that they needed by our County government offices. Most County-run offices have been looking to secure additional funding to continue and grow the many services that we offer our constituents.

The Beaver County Commissioners have not adopted an investment policy regarding County investments; however, all investments decisions are based upon legally binding statutes determined by the County Code and Act 72 of the Commonwealth of Pennsylvania for County investments.

The Beaver County Retirement Board has formally adopted an investment policy governing the Pension Trust Fund investments. See Note C for additional details.

The Beaver County Commissioners have formally adopted purchasing policies incorporating legal compliance and encouraging competitive and economical procurement of goods and services. The purpose of the policy is to promulgate a concise and uniform guideline for the acquisition of goods and services for all County departments in concert with applicable state and federal laws and regulations.

For additional significant financial policies relating to the County see Note A in the Notes to Basic Financial Statements in the Financial Section of the ACFR.

ECONOMIC ENVIRONMENT

Beaver County unemployment rate increased in 2025 to 4.0% when comparing December 2025 to December 2024. This 2025 rate was slightly lower than the Pennsylvania Statewide unemployment of 4.4% (rates not seasonally adjusted). Elected officials and various organizations continue their dedicated effort to rebuild and make the region attractive to both individuals and businesses.

Inflation continued to increase in 2025. Food prices, housing and utility increases put a burden on all our residents but especially on our elderly and moderate-income communities. Our Human Services and Community Development Departments were able to provide funding directly and indirectly through area non-profits to serve these communities and help ease the burden.

PRESENT ECONOMIC ACHIEVEMENTS

Beaver County has seen significant investment in the region. Projects have been undertaken through the efforts of organizations such as the Beaver County Corporation for Economic Development ("CED", which is partially funded by the County), the Redevelopment Authority of Beaver County ("RABC", also partially funded by the County), and the Community Development Program of Beaver County (a County agency) that enhance the Beaver County economy. In each one of these projects the objective is always the same, to make Beaver County a better place to live. Other organizations and individuals also actively participate in spurring the economic growth of the local region. Summarized below are some of these activities along with the businesses involved in them.

<u>Frontier - Shippingport Project</u>

Frontier plans to redevelop the former coal-fired power plant into a state-of-the-art natural gas-powered energy campus and an AI data center that Frontier Group says could inject more than $6 billion into the regional economy. This will be a significant industrial transformation project for our region. Once completed, the site is expected to deliver substantial excess power capacity back to the grid. The campus is expected to utilize its own independent behind-the-meter natural gas power supply. Temporary construction jobs would bring thousands of people — and their spending money — to the region, and the new facility would bolster tax revenue for Shippingport and Beaver County as a whole.

<u>Mitsubishi Electric Power Products</u>

In March 2025, Mitsubishi Electric Power Products, Inc. broke ground on the future site of their Advanced Switchgear Facility which will be a 160,000 sq. ft., state-of-the-art production and assembly center in Big Beaver Borough and will manufacture advanced switchgears and vacuum circuit breakers that are critical for clean energy infrastructure. This project will bring $86 million in investment and 200 new jobs to the community.

PRESENT ECONOMIC ACHIEVEMENTS (Continued)

US Gypsum (USG)

In December 2024, CED closed on the sale of a 28-acre parcel to USG located within Aliquippa Industrial Park. This sale allows USG to invest approximately $15 million in that location and add an additional 5 jobs. The parcel will be used for above ground storage. The plant has now been manufacturing wallboard for a quarter century—and nearly a quarter of the employees have been there since the day the plant opened.

Vistra Expansion - Shippingport

Vistra has entered into an agreement with Meta to provide power for some of their AI projects. The agreement would extend the license for each of the plants by an additional 20 years. Beaver Valley, in Shippingport, has one unit licensed through 2036 and another through 2047. Vistra will be investing to increase the power output. This expansion project will take nine years to build and provide around 3,000 project-related jobs. The Shippingport plant had been slated to close. This investment will ensure it remains open into the future.

OTHER ECONOMIC DEVELOPMENTS

Infrastructure and Construction

The Beaver County Planning Commission ("BCPC") was involved in reviewing land developments for the County. During 2025, the BCPC was involved with turning open and abandoned land into developed commercial, industrial, and residential sites in many communities. These 2025 developments included industrial and apartment building expansions, and other facilities for a total of 112 subdivision and land developments on over 4,188 acres.

Below are some of the major land developments approved in 2025. These developments will help grow the retail, industrial and housing base for the County.

- A UPS expansion and a new McDonald's in the Rochester area
- The Frontier investment in Shippingport
- Housing in Aliquippa and Center

The BCPC also works with Michael Baker to maintain our GIS system. In 2025, they added another "layer" to improve information available. The Applegate Historical Tour contains a mapped layer of historic county sites and landmarks, as well as Historical Societies throughout Beaver County. This online map layer contains photos and location information for those points.

In 2025, the Beaver County Broadband Program achieved notable progress in bridging the digital divide for residents across the region. By the end of the fourth quarter, 1,275 homes have been connected with Verizon service and user adoption rates surpassed expectations, with 475 new subscribers—representing about 40% of newly eligible households. We were honored to receive the National Association of Telecommunications Officers and Advisors (NATOA) Public-Private Partnership (P3) Award.

OTHER ECONOMIC DEVELOPMENTS (Continued)

<u>Other Capital Investments</u>

The County continues to invest in its buildings, capital assets, and software. During 2025, we made significant investments in:

- Maintaining and improving our buildings
- Vehicles for the District Attorney, Sheriff, Department of Public Works and Waste Management
- Software for many of the Row Offices and Departments
- Broadband access across the entire county

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its ACFR for the fiscal year ended December 31, 2024, the 28th consecutive year this recognition has been granted. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONTROLLER’S CLOSING REMARKS

The information that is presented in this report reflects the cooperation and efforts of elected and appointed officials and department heads to provide the best possible services to the residents of Beaver County. If we exercise prudent business practices and fiscally responsible decision-making, the County will be able to offer many programs and extend financial assistance to those individuals and organizations that qualify. The administration and management of the County are to accomplish a professional business environment while always keeping the needs of the citizens served in mind.

The County continues to strive to provide for mandated programs and services at the most efficient level. This often includes the procurement of grants and other external funding so as to avoid a local cost. A determination to trim costs wherever possible while improving revenues is an ongoing effort of elected officials, department directors, and employees in general.

ACKNOWLEDGEMENTS

The presentation of this report on a timely basis would not have been possible without the efficient and dedicated services of many individuals. I wish to extend appreciation to the County’s other elected and appointed officials, department heads, and all members of the departments who assisted and contributed to this report. This report and additional County information may be reviewed online by visiting our website at www.beavercountypa.gov/.

Respectfully,

Maria Longo

Maria Longo
Beaver County Controller

General Fund Expenditures by Office

For the years ended December 31, 2025 and December 31, 2024

	2025	2024	Change	% Change
Board of Commissioners				
Commissioners	$ 717,472	$ 690,193	$ 27,279	4%
Legal Department	439,268	381,738	57,530	15%
Employee Relations/Human Resources	346,068	299,190	46,878	16%
Records Management	19,811	20,101	(290)	-1%
Information Technology	742,565	787,429	(44,864)	-6%
Central Services Department	225,308	213,579	11,729	5%
Planning Commission	1,004,511	629,741	374,770	60% *
Weights and Measures	50,327	77,048	(26,721)	-35%
Veterans Affairs	309,982	313,980	(3,998)	-1%
Election Bureau	1,277,687	1,333,043	(55,356)	-4%
Assessment/Tax Claim	1,722,160	1,765,510	(43,350)	-2%
Public Defender	1,545,666	1,426,298	119,368	8%
General Government	7,457,237	762,841	6,694,396	878% *
Emergency Services Unit	152,028	97,165	54,863	56%
Department of Public Works	4,044,547	3,501,662	542,885	16%
Emergency Services	1,553,829	1,376,695	177,134	13%
Jail of Beaver County	11,095,971	10,046,606	1,049,365	10%
Waste Management	594,680	546,331	48,349	9%
Library Commission	1,372,300	1,553,211	(180,911)	-12%
Recreation	1,065,311	1,018,675	46,636	5%
Miscellaneous	910,708	733,292	177,416	24%
Subsidies	7,970,951	8,133,669	(162,718)	-2%
Debt Service	10,732,379	11,185,397	(453,018)	-4%
Acquistion/Improvements	4,292,459	2,462,421	1,830,038	74%
Total Board of Commissioners	$ 59,643,225	$ 49,355,815	$ 10,287,410	21%
Court of Common Pleas				
Court Administration	$ 3,655,357	$ 3,591,974	$ 63,383	2%
Law Library	187,887	179,192	8,695	5%
Magisterial District Judges	1,936,669	1,869,995	66,674	4%
Adult Probation	3,771,944	3,835,290	(63,346)	-2%
Juvenile Probation	3,189,122	3,063,333	125,789	4%
Total Court of Common Pleas	$ 12,740,979	$ 12,539,784	$ 201,195	2%
Row Offices				
Controller	$ 703,567	$ 719,389	$ (15,822)	-2%
Treasurer	623,276	1,341,153	(717,877)	-54% *
Recorder of Deeds	463,798	446,198	17,600	4%
Clerk of Courts	758,290	717,470	40,820	6%
Coroner	659,234	645,030	14,204	2%
District Attorney	3,721,492	3,665,263	56,229	2%
Prothonotary	770,851	706,846	64,005	9%
Register of Wills	473,694	446,706	26,988	6%
Sheriff	4,319,790	4,356,430	(36,640)	-1%
Total Row Offices	$ 12,493,992	$ 13,044,485	$ (550,493)	-4%
General Fund Total	$ 84,878,196	$ 74,940,084	$ 9,938,112	13%

* These 3 departments had significant changes in spending not directly related to year over year expenditures. The planning Commission received additional grant funding that increased spend on special projects. The General Government is attributed to the countywide broadband project and the Treasurer was a change in property tax refunds.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Beaver
Pennsylvania

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

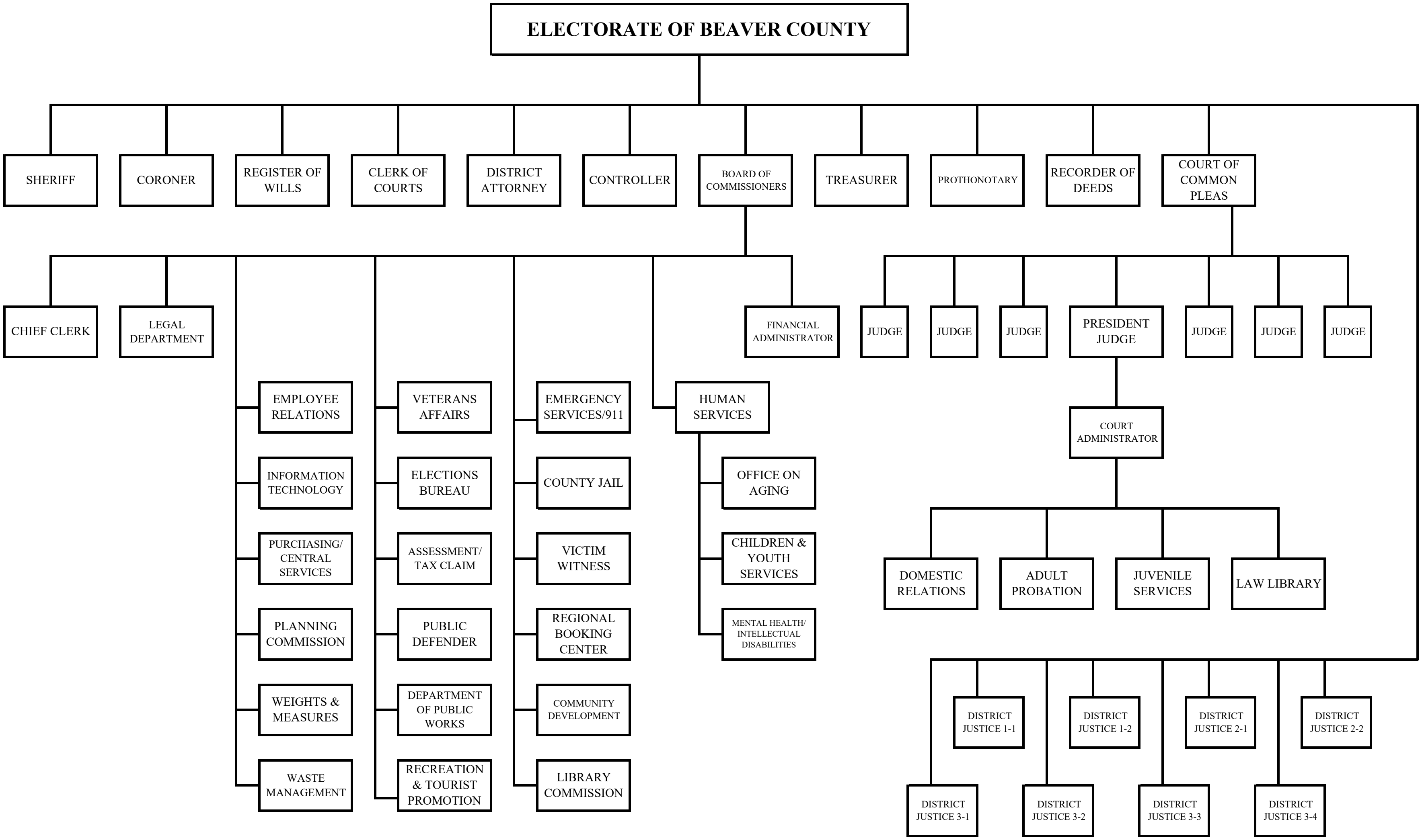
Christopher P. Morrill

Executive Director/CEO

COUNTY OF BEAVER, PENNSYLVANIA

ORGANIZATION CHART

DECEMBER 31, 2025 AND JUNE 30, 2025



COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2025 AND JUNE 30, 2025

Elected Officials

Board of Commissioners	Daniel C. Camp III, Chairman	
	Jack Manning	
	Tony Amadio	
Clerk of Courts	Judy R. Enslen	
Controller	Maria Longo	
Coroner	David J. Gabauer	
Court of Common Pleas	Hon. Richard Mancini (President Judge)	
	Hon. Kim Tesla	
	Hon. James J. Ross	
	Hon. Dale M. Fouse	
	Hon. Deborah DeCostro	
	Hon. Mitchell Shahen	
	Hon. Laura Tocci	
District Attorney	Nathan L. Bible	
District Justices	Hon. Alex Korol	36-01-01
	Hon. Dirk Goodwald	36-01-02
	VACANT	36-02-01
	Hon. Robert Dappenbrook	36-02-02
	Hon. Daniel J. Viscuso	36-03-01
	Hon. Steven Necaster	36-03-02
	Hon. Joseph L. Schafer	36-03-03
	Hon. Felicia Santillan	36-03-04
Prothonotary	Jodi Jones	
Recorder of Deeds	Ronald Alberti	
Register of Wills	Tracey Antoline-Patton	
Sheriff	Tony Guy	
Treasurer	Sandie Egley	

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2025 AND JUNE 30, 2025

Department Managers

Adult Probation	Ian Thomson
Assessment / Tax Claim	Joshua Eckelberger
Chief Clerk	Nicole Long
Children & Youth Services	Joshua Edenhofer
Community Development	Thomas Kaminsky, Jr.
County Jail	Jason Beasom
Court Administrator	Garret Harper
Department of Public Works	Daniel Colville
Domestic Relations	Joseph C. Chesnut
Elections Bureau	Colin Sisk
Emergency Services / 911	Eric Brewer
Employee Relations	Tammy Jones
Financial Administrator	Corey Troutman
Information Technology	Kevin J. Tusick
Juvenile Services	Charles Rossi
Law Library	Britiny Hommey
Legal Department	Garen Fedeles
Library Commission	Jodi L. Oliver
Mental Health / Intellectual Disabilities	Lisa McCoy
Office on Aging	Marcelle Scott
Planning Commission	Dan Distler
Public Defender	Kevin Kindred
Purchasing / Central Services	Wayne A. Souffrant Jr.
Records Management	Nicole Long
Recreation & Tourist Promotion	Tony Caltury
Regional Booking Center	Tony Guy
Veterans Affairs	Kathy R. Nairn
Victim Witness	Stephen Jurich
Waste Management	Becca Naber
Weights & Measures	James Cordell

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2025 AND JUNE 30, 2025

Elected Officials

Board of Commissioners
The Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

Clerk of Courts
The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

Controller
The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing, payroll and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

Coroner
The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

Court of Common Pleas
There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

District Attorney
The District Attorney is the chief prosecutor for the County.

District Justices
There are eight District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations within Beaver County.

Prothonotary
The Prothonotary is responsible for maintaining court records and filings relating to divorce and other civil court cases, for filing financial statements and liens, and for issuing passports.

Elected Officials - (Continued)

Recorder of Deeds

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

Register of Wills

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and for collecting estate taxes.

Sheriff

The Sheriff's Department supports law enforcement, offers internal protective services, assists with sales through real estate foreclosures, issues firearms and other permits, posts certain statutorily-required notices, transports prisoners, and offers several other services to the County's residents.

Treasurer

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and for issuing dog permits and licenses for small games of chance.

COUNTY OF BEAVER, PENNSYLVANIA

ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2025 AND JUNE 30, 2025

Department Descriptions

Adult Probation
This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administrating state and federal grants that are received for such purposes.

Assessment / Tax Claim
This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

Chief Clerk
The Chief Clerk is responsible for preparing and maintaining official records of the County.

Children & Youth Services
This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

Community Development
This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

County Jail
The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

Court Administrator
This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

Department of Public Works
This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds, and minor repairs.

Department Descriptions - (Continued)

Domestic Relations
This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court-related situations.

Elections Bureau
This office is responsible for all activities involving primary, general and special elections within Beaver County.

Emergency Services / 911
This office is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

Employee Relations
This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are, employee hiring, discharge, rehabilitation efforts, administrating Equal Employment Opportunities Commission compliance, and labor relations activities.

Financial Administrator
This individual is responsible for the preparation of the County's budget and for managing the County's financial processes.

Information Technology
This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

Juvenile Services
This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

Law Library
This department is a Pennsylvania legal practice library. It is also equipped for federal practice.

Department Descriptions - (Continued)

Legal Department
This department acts as general legal counsel for the Board of Commissioners.

Library Commission
The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

Mental Health / Intellectual Disabilities
This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, intellectual disabilities, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

Office on Aging
This agency is responsible for administrating all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding primarily provided by the Federal and Commonwealth governments.

Planning Commission
This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

Public Defender
The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

Purchasing / Central Services
This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for capital assets.

Department Descriptions - (Continued)

Records Management
This department provides electronic data scanning services as well as record maintenance assistance to help digitize records for many of our Beaver County offices.

Recreation & Tourist Promotion
This department is responsible for administrating all recreational programs offered by the County, management of the County's recreational facilities, and promoting tourism within the County.

Regional Booking Center
This department operates under the auspices of the Sheriff's Department. It serves the purpose of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected are to be used solely for the operations and maintenance of the Regional Booking Center.

Veterans Affairs
This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

Victim Witness
This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

Waste Management
This department manages the recycling program for Beaver County.

Weights & Measures
This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and for offering the necessary certifications of compliance.

THIS PAGE LEFT INTENTIONALLY BLANK

FINANCIAL SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

INDEPENDENT AUDITORS' REPORT

The Board of County Commissioners
and the Beaver County Controller
County of Beaver
Beaver, Pennsylvania

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Beaver, Pennsylvania (the County), as of and for the year ended December 31, 2025, with the aggregate discretely presented component units as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, with the aggregate discretely presented component units as of and for the year ended June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC), which are both major funds, and represent 100 percent of the assets, net position, and revenues of the discretely presented component units, as of June 30, 2025, and for the year then ended. Those statements were audited by other auditors whose reports were furnished to us, and our opinions, insofar as it relates to the amounts included for BCTA and CCBC are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Correction of Error

As discussed in Note A to the financial statements, the County determined that certain principal and interest expenditures were paid in excess of the required debt service payments. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the County's net pension liability (asset), schedule of employer contributions and pension plan investment returns, and budgetary comparison information, as listed in the table of contents as required supplemental information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the other supplementary information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The Binkley Kanavy Group, LLC

Certified Public Accountants
Pittsburgh, Pennsylvania
June 30, 2026

The Binkley Kanavy Group, LLC • 412.434.0477 • info@binkleykanavy.com • www.binkleykanavy.com
Pittsburgh, PA • 100 Ryan Court, Suite 14 • Pittsburgh, PA 15205
Cumming, GA • 416 Pirkle Ferry Rd. Suite L200 • Cumming, GA 30040

COUNTY OF BEAVER, PENNSYLVANIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2025 AND JUNE 30, 2025

As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights of the Year Ended December 31, 2025

- The General Fund incurred a financial match responsibility of approximately $5.3 million for its human and community services funded primarily through state and federal grants and entitlements. The respective amount for 2024 was about $4.9 million. The increase is attributed to an additional County funding match for Children & Youth support programming for Act 148.

- The General Fund's committed and assigned fund balances for Capital Projects are $6.9 million and $6.5 million, respectively. The committed funds are allocated and will be spent on completing viable capital projects in the County which include Broadband Connectivity and Public Health Services Projects of Emergency Radios and 911 System Upgrades.

- The County's overall long-term debt decreased by about $7.4 million during the year, as further described in Note J.

- The County invested roughly $6.2 million in capital assets allocated approximately as follows:
  - $3.6 million in buildings and improvements, including $1,148,490 of improvements made on the Courthouse Renovation Project consisting of parking renovation, $1,128,680 of improvements to the Human Service building consisting of replacement boilers and HVAC units, $622,566 in the replacement of the Jail HVAC units, $38,129 of improvements to the County Maintenance Garage and Vicary House, and $688,702 of Capital Lease improvements made on the County Storage facility;
  - $268,013 in vehicles for the Children and Youth fund, the Sheriff's Office, and Department of Public Works;
  - $1.4 million in furniture and equipment including $534,198 for the Shared CAD Project and Guidecard Software; $312,340 X-Ray Body Scanner for the Jail; $219,897 for Flail Mower, Equipment Trailer, Liquid Fuels Compact excavator, and Compact wheel loader; $38,900 for a Multifunction Printer and Courtroom Improvements X-Ray Scanner and Rollerbed; as well as computer software upgrades of $144,101 on the RAVE Mobile Safety Notification / Software, Cisco renewal for County Phones, Appenhance documents management system, and Sheriff Case Management Software;
  - $911,201 in infrastructure, including $50,434 for engineering services for the Loughheads Bridge for Liquid Fuels and $860,767 for the SBA Tower Leases for the Emergency 911 Center

- Real estate taxes, the County's main source of local revenue, increased by about $417,000, as recorded in each respective year on the Statement of Revenues, Expenditures, and Changes in Fund Balance. This increase is primarily attributed to an increase in delinquent tax collections.

- The net pension asset recorded on the government-wide Statement of Net Position is $32.5 million, as compared to a net pension asset of $1.6 million at December 31, 2024. The other items reported on the Statement of Net Position related to the performance of the County's employee retirement plan are the "net difference between projected and actual earnings on pension plan investments" at a deferred inflow of resources of $27,618,542 and a deferred inflow of resources of $4,511,750 as of December 31, 2025 and 2024, respectively, and "difference between expected and actual experience for pension plan" at a deferred outflow of resources of $73,593 and at a deferred inflow of resources of $287,149 as of December 31, 2025 and 2024, respectively. The net appreciation of fair value of investments during 2025 is a major reason for these fluctuations. See Note A for a description of changes affecting the measurement and reporting of certain pension-related items.

- The Opioid Remediation Settlement fund was established for the purpose of administering Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. The county is scheduled to receive more than $16.9 million over 18 payments from the distributor's settlement. As of December 31, 2025, the county has received approximately $6.2 million of the settlement. The remaining $10.7 million is considered unavailable to be recognized in revenue on the governmental funds balance sheet as of December 31, 2025.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents financial information on the entire County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprises; culture, recreation and conservation; human services; and economic development. The County has no business-type activity to report for the primary government.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 55-56 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-two individual governmental funds. Major fund information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balance. Data from the other fifteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 57-62 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the other supplementary information. They can be found on pages 174-179 of this report.

Proprietary funds

Proprietary funds are comprised of enterprise funds and internal service funds. *Enterprise fund*s are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County does not have any enterprise funds to report on. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses Internal Service Funds to account for the medical benefits of the County's employees and to account for workers' compensation costs. The County adopts an annual budget for the two funds used to account for these costs.

Proprietary funds provide the same type of information as is presented on the government-wide financial statements, only in more detail. The proprietary fund's financial statements provide separate information for the County's Internal Service Funds.

The basic proprietary funds' financial statements can be found on pages 63-65 of this report. The combining financial statements for the internal service funds can be found on pages 196-198 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 66-67 of this report. The Combining Statement of Changes in Fiduciary Net Position – Custodial Funds is presented on pages 201-202 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 68-138 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension liability, contributions, investment returns and other information and budgetary comparison schedules for the General Fund and other major governmental funds. Required supplementary information can be found on pages 141-152 of this report.

Government-wide Financial Analysis

This analysis focuses on the *primary government*, as defined on page 37. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

Analysis of Net Position

As noted earlier, net position is a useful indicator of a government's financial position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $116,915,072 at December 31, 2025. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources, as restated, by $120,426,124 at January 1, 2025. See Note A, Item 21, for the restatement of beginning balances.

County of Beaver's Statement of Net Position
(in thousands)

The following is a summary of the primary government as presented on the County's Statement of Net Position as of December 31, 2025 and 2024. The unrestricted net position as of December 31, 2024, has been restated. See Note A for additional information on the restatement.

	2025	2024
Assets:		
Current and Other Assets	$ 116,975	$ 134,451
Capital Assets	117,116	118,376
Net Pension Asset	32,544	1,644
Total Assets:	266,635	254,471
Deferred Outflows of Resources:		
Deferred Charge on Refunding Debt	$ 7,830	$ 9,154
Difference Between Expected and Actual Experience for Pension Plan	74	-
Total Deferred Outflows of Resources:	7,904	9,154
Liabilities:		
Long-Term Liabilities	$ 103,819	$ 111,175
Other Liabilities	26,186	27,225
Total Liabilities:	130,005	138,400
Deferred Inflows of Resources:		
Difference Between Expected and Actual Experience for Pension Plan	$ -	$ 287
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	27,619	4,512
Total Deferred Inflows of Resources:	27,619	4,799
Net Position:		
Net Investment in Capital Assets	$ 44,063	$ 41,624
Restricted	57,278	56,950
Unrestricted	15,574	21,852
Total Net Position:	$ 116,915	$ 120,426

A significant portion of the County's net position is largely restricted for mental and behavioral health programs and capital projects. Another major portion of net position is represented by the County's investment in capital assets.

County of Beaver's Statement of Activities (in thousands)

The following summarizes the primary government as presented on the County's Statement of Activities for the years ended December 31, 2025 and 2024. The net position as of January 1, 2025, has been restated. See Note A for additional information on the restatement.

	2025	2024
Program Revenues:		
Fees and Charges	$ 20,458	$ 21,912
Operating Grants and Contributions	117,488	170,596
General Revenues:		
Real Estate Taxes	$ 57,945	$ 56,504
Investment Income	2,795	4,636
Total Revenues:	198,686	253,648
Program Expenses:		
General Government	$ 21,048	$ 44,739
Judicial	19,884	20,362
Public Safety	24,114	23,056
Public Works and Enterprises	5,984	5,688
Culture, Recreation and Conservation	4,289	5,066
Human Services	114,239	108,149
Economic Development	8,284	7,586
Interest Expense and Miscellaneous	4,355	5,066
Total Expenses:	202,197	219,712
Change in Net Position:	(3,511)	33,936
Net Position - Beginning, as restated	120,426	86,490
Net Position - Ending	$ 116,915	$ 120,426

Changes in Net Position

The County's net position for governmental activities decreased by approximately $3.5 million for the year ended December 31, 2025, and increased by approximately $33.9 million for the year ended December 31, 2024.

The County's expenses cover a wide range of services. The largest share of expenses in 2025 was incurred from the Public Safety and Human Services, making up 68% of Government-wide expenses as shown on the Statement of Activities, found on page 56.

Analysis of Changes in Net Position

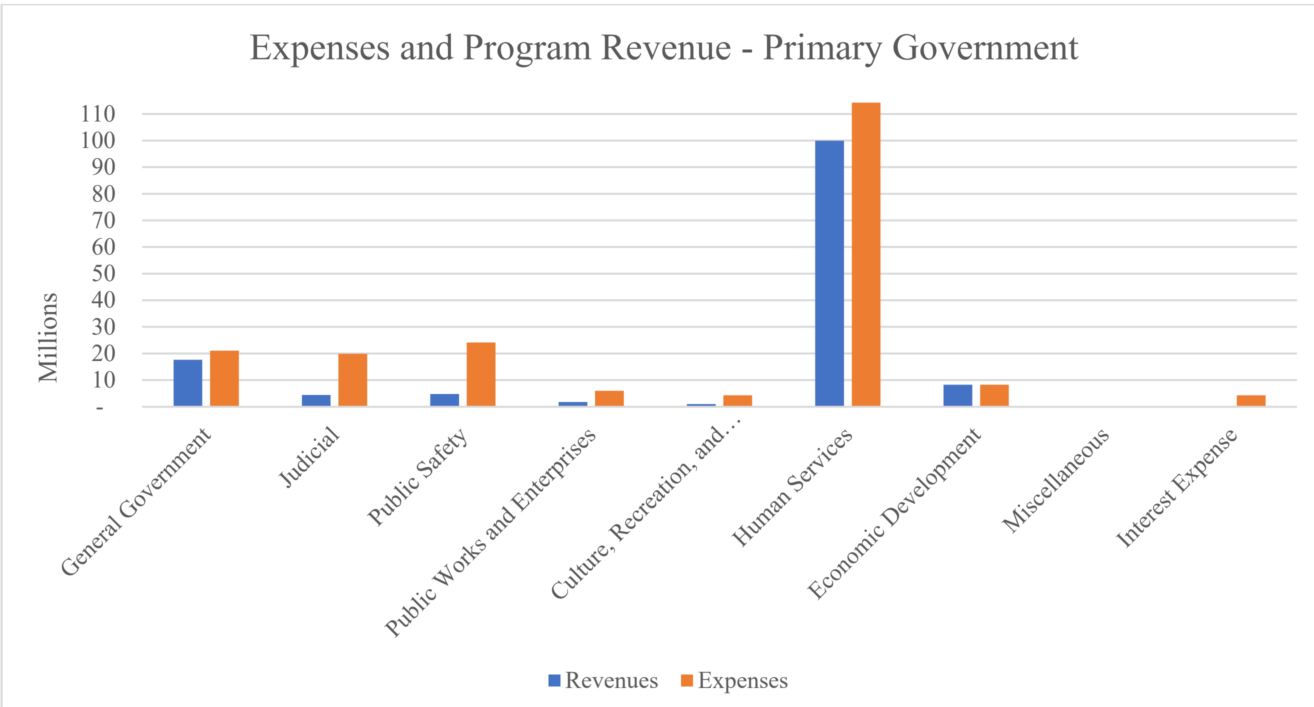
The financial undertakings of the County's primary government are comprised entirely of governmental activities in 2025 and 2024. The current year's decrease in net position is explained in the discussion that follows below.

The county recognized a decrease of $52.8 million of operating grants and contributions in 2025 compared to 2024. The primary factor was the County experiencing a decrease of $50.1 million of operating grants and contributions as provided for in the American Rescue Plan Act as the program ended December 31, 2024, along with a decrease of $1.3 million from the PCCD Record Management System Technology and Equipment Grant.

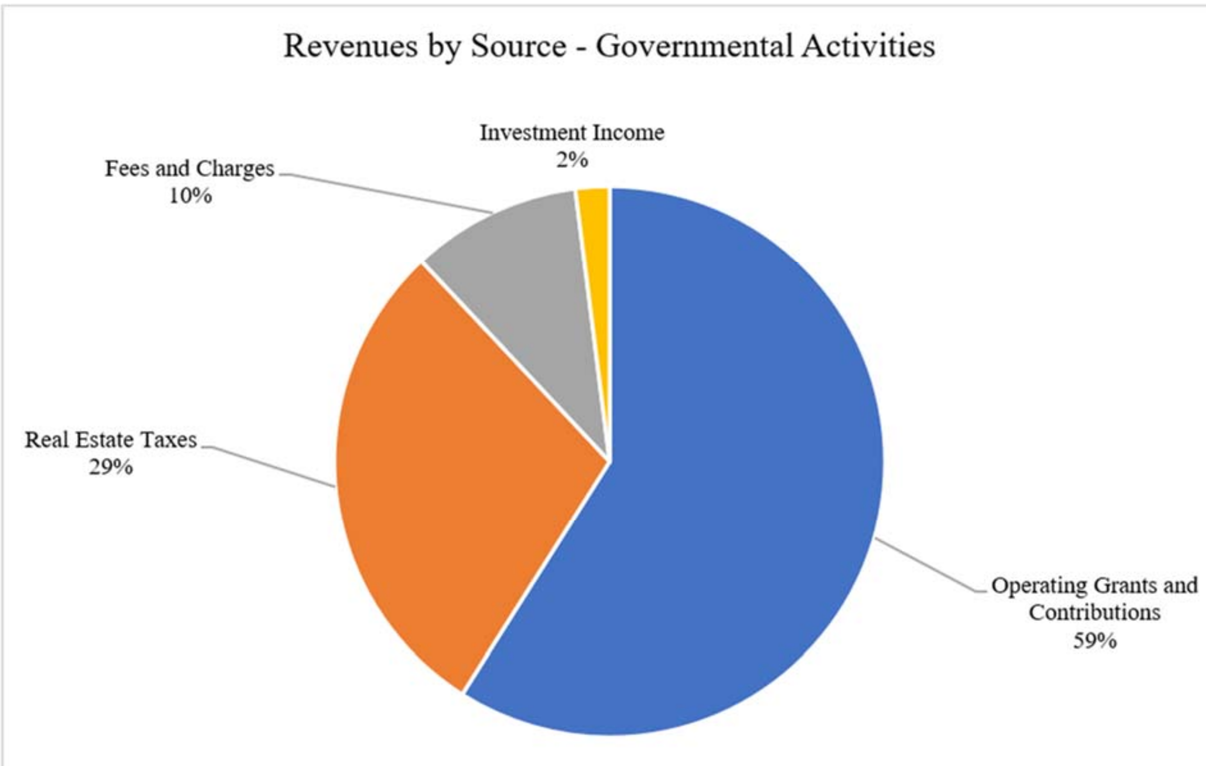
The County recognized a decrease of $17.6 million of program expenses where General Government decreased $23.7 million and Human Services increased $6.1 million respectively.

Another contributing factor to the County's change in Net Position is a reduction in the Accrued HealthChoices Program Costs. This liability on the Statement of Net Position reduced from $3.9 million as of December 31, 2024, to $3.2 million as of December 31, 2025.

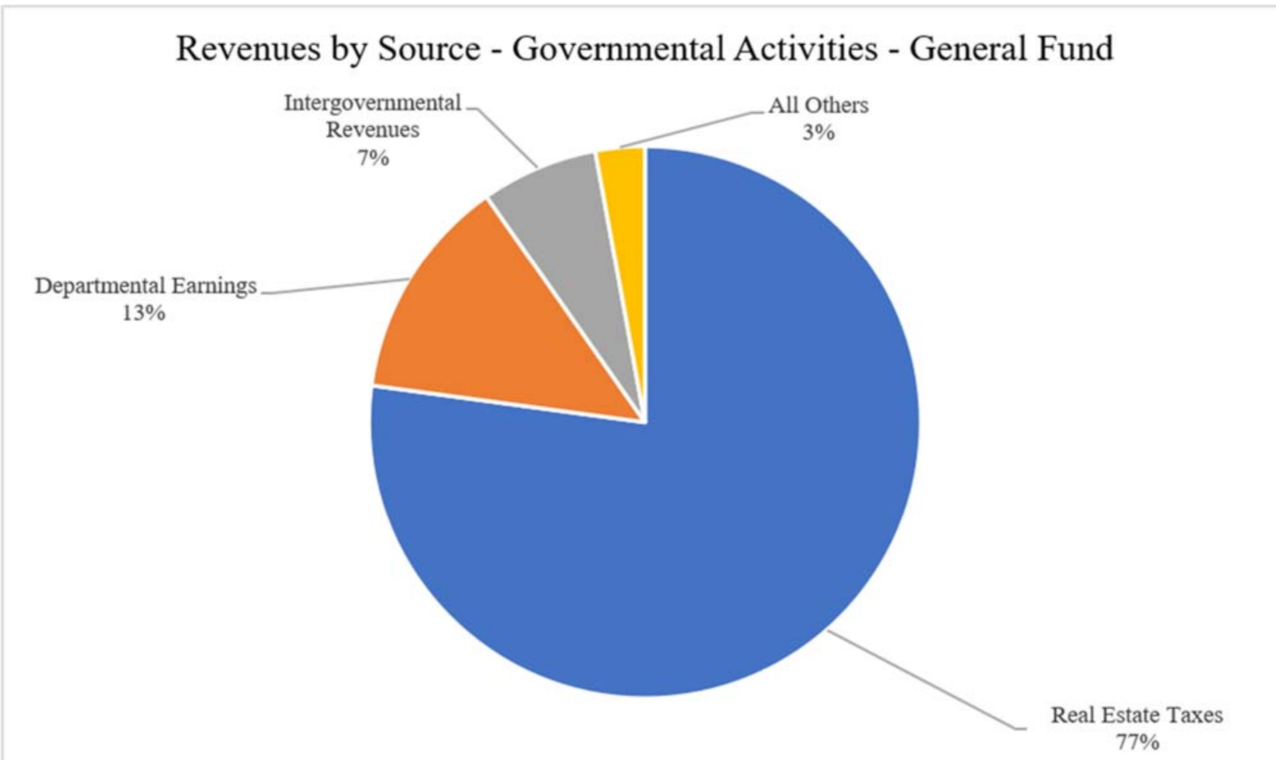
The table below depicts the behavior of the various governmental functions' revenues and expenses described above.



The revenue mix of the County's governmental activities varied significantly when compared with 2024, with decreases in operating grants and contributions, and investment income, and an off-setting increase in real estate taxes and fees and charges. Approximately 59% of the County's revenue originated from operating grants and contributions, 10% from fees and charges, 29% from taxes on real estate and 2% from investment income during 2025. The corresponding figures for 2024 were roughly 67%, 9%, 22%, and 2%, respectively.



The revenue mix of the County's General Fund remained fairly constant when compared with 2024, with an increase in real estate taxes and departmental earnings, and a decrease in intergovernmental revenues. During 2025, approximately 77% of the General Fund's revenue originated from real estate taxes, 13% from departmental earnings, 7% from intergovernmental revenues, and 3% from all other revenues. The corresponding figures for 2024 were roughly 75%, 12%, 10%, and 3% respectively.



Financial Analysis of the County's Individual Funds

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2025, the County's governmental funds reported a combined ending fund balance of $68.5 million, which represents a decrease of approximately $17.1 million in comparison to the previous year. The ending fund balance is segregated into the following categories with its corresponding balances: non-spendable for prepaid assets, $2.3 million; restricted, $39.5 million; committed capital projects $7.5 million, assigned, $9.4 million; and unassigned, $9.8 million. The terms used to classify fund balance and their significance are further described and defined in Note A to the financial statements. Also presented in Note A is the breakdown of restricted fund balance into specific programs.

The overall change in the fund balance of the governmental funds is attributed to Intergovernmental Revenues decreasing by $1.3 million because of decrease in an operating grant and contributions from the PCCD Record Management System Technology and Equipment Grant. Additionally, the governmental funds experienced of $1.5 million in reimbursements due to the state budget impasse and funds being disbursed in 2026 instead of 2025. Also, General Government expenditures increased $6.5 million for Broadband and Emergency Radios purchases.

The General Fund's fund balance as of December 31, 2024, as restated, decreased from $46.6 million to $31.9 million as of December 31, 2025. Expenditures of the General Fund exceeded revenues by approximately $10.8 million compared to the prior year excess of revenues over expenditures amounting to approximately $1,070,000. The overall decrease in revenues of $2.0 million consists of a $2.8 million dollar reduction to intergovernmental revenues, partially offset by increases to real estate taxes, departmental earnings, and interest and rents of $417,192, $328,501 and $83,238, respectively. The overall increase in expenditures of approximately $9.9 million is primarily due to an additional $1.4 million in Salaries and Benefits related to bargaining unit pay grade increases, and an additional $6.5 million for broadband and radios as noted above.

The Mental Health / Intellectual Disabilities fund had a $1,880,319 decrease in revenues from 2024 to 2025. The fund also experienced a decrease in expenditures from 2024 to 2025 of $1,164,175, and a net increase in transfers from other funds of approximately $17,732, which caused an increase of $586,474 in fund balance. The fund balance at December 31, 2025 was $2,040,680, compared to the 2024 fund balance of $1,454,206. Intergovernmental revenues relating to the Substance Abuse and Mental Health Services grant, decreased by approximately $1.2 million, due to a reduction in the sub-contracted services provided to recipients for PATHWAYS, MC-Diversion, and Dear Mind 2 programs. Drug and

Alcohol related grants experienced a decrease in revenue due to the state budget impasse. This is a driving factor that caused the Mental Health / Intellectual Disabilities fund to experience an increase in unavailable revenue, due to the delays in collections. Salaries and Benefits expenditures increased by $353,223 in 2025 for the fourth year pay grade increase for union and non-union employees along with PTO buy backs. Supplies and minor equipment were reduced by $114,789 year over year. The Mental Health / Intellectual Disabilities' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 147 of this report.

Emergency 911 Center experienced a $500,588 increase in revenues from 2024 to 2025, and a roughly $1.4 million increase in expenditures in 2025. This resulted in a $44,618 decrease in fund balance which resulted in an ending fund deficit of $37,234 as of December 31, 2025. Intergovernmental revenues increased by $449,341 in 2025 compared to 2024, due to increases in the disbursements of the Act 12 Statewide Interconnectivity Project for the Beaver Washington Shared CAD Project. The most significant cause for the increase in expenditures was an additional $1,274,252 of capital asset acquisitions and improvements in 2025 compared to 2024. These 2025 acquisitions included capital lease agreements for the SBA tower leases and the computer software purchases for the Guidecard Software and Shared CAD. The Emergency 911 Center's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 148 of this report.

During 2025, HealthChoices capitation revenue increased by approximately $5.4 million, which is primarily due to a capitation rate increase during 2025. HealthChoices medical expense increased by approximately $7.5 million in 2025 compared to 2024, due to increased claims during the year. The HealthChoices fund experienced a reduction in fund balance of approximately $3.4 million. This fund is separately audited each year based on the Commonwealth's Department of Human Services HealthChoices Examination Guide for the Behavioral Health Program. A complete report is submitted to the Commonwealth for approval. HealthChoices' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 149 of this report.

Children & Youth experienced a $2,159,743 decrease in revenues, a $997,988 increase in expenditures, and approximately a $401,551 increase in transfers from other funds from 2024 to 2025. State intergovernmental revenues decreased by approximately $1.5 million due to the state budget impasse in 2025. Subcontracted services expenditures increased by $607,275 as Children & Youth expanded its services for crisis stabilization and family preservation and family behavior therapy. The fund balance deficit at December 31, 2025 was ($3,080,147), compared to the 2024 fund balance deficit of ($2,081,717). The fund deficit was largely attributed to a $9,153,489 receivable, of which $7,382,492 was unavailable to be recognized in revenue. See Note A for further information on the county's revenue recognition policy. Children & Youth's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 150 of this report.

In 2025, the Opioid Remediation Settlement fund received total settlement payments of $1,430,658 compared with $3,132,336 in 2024, which is in line with the yearly settlement payment schedule. This reduction in settlement payments corresponded with the reduction in revenues of $1,621,420. Expenditures increased $104,210 from 2024 to 2025, primarily due to increases in the number of County employees supporting the fund, which increased Salaries and Benefits expenditures, along with the increase of Other Expenditures for the purchase of Narcan Nasal Spray. Opioid Remediation Settlement's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 151 of this report.

In 2025, the American Rescue Plan fund is classified in the Non-Major Governmental fund balance, where in 2024, the balance was presented as a Major Fund. The American Rescue Plan was substantially closed in December 2024. The American Rescue Plan fund transferred its remaining assets to the General Fund and closed in 2025.

The following information is a summary of changes to the non-major funds, excluding the American Rescue Plan Fund. The non-major funds' revenues decreased by $2.2 million in 2025 compared with 2024. The Office on Aging experienced a reduction of intergovernmental revenues by approximately $1.4 million. as in 2024 additional funding received as a revision to American Rescue Plan Act related funding and due to revised funding by the Pennsylvania Department of Aging. The non-major expenditures decreased by $406,935 causing an approximate $955,758 increase in fund balance during 2025. Consultant / Contracted services expenditures in the Liquid Fuels fund decrease by $361,396 as two larger bridge repairs and emergency call outs for lighting repairs occurred in 2024. The Combining Statement of Revenues, Expenditures and Changes in Fund Balance, Non-Major Governmental Funds can be found in Exhibit C.

Proprietary Funds – Internal Service Funds

The County's internal service funds' net position decreased in 2025. This is the result of expenses – medical claims, workers' compensation claims, insurance premiums, and administration costs, – outpacing the operating revenues. For the year ended December 31, 2025, the net loss combined for the Medical Fund and the Workers' Compensation Fund amounted to $1,853,239. In 2025, the internal service fund had an increase in charges for services of $570,098 and an increase in costs of services of $1,690,014 from 2024 to 2025. Medical and pharmacy claims expenditures increased due to the severity of medical claims and rising healthcare costs, along with increases in pharmaceutical drugs covered for weight loss.

Fiduciary Funds

The County maintains fiduciary funds for the Pension Trust Fund and several Custodial Funds. The Pension Trust Fund's net position increased approximately $36.1 million and $22.6 million in 2025 and 2024 respectively. The increase in the fair value of investments in 2025 amounted to $47.6 million, compared to an increase in fair value of investments in 2024 amounting to $34.3 million. The Pension Trust Fund has a $408.4 million balance in net position as of December 31, 2025.

General Fund Budgetary Highlights

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues were increased by approximately $1.1 million since the passing of the original 2025 budget. Adjustments were made to increase Departmental Earnings by approximately $477,505 and Interest and Rents by approximately $613,332. Actual revenues were about $4.5 million lower than final amended budgeted revenues, principally due to variances of $1.2 million in both real estate taxes and interest and rates, and $1.1 million variance in departmental earnings and intergovernmental revenues Budgeted expenditures were increased from the initial $77.4 million to $87.5 million, primarily due to increases in general government and capital asset acquisition and improvement. Overall, actual expenditures were $2.6 million less than aggregate final amended budgeted expenditures of the General Fund. The General Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual can be found on page 146 of this report.

County of Beaver's Capital Assets and Other Non-Current Assets
(in thousands and net of accumulated depreciation)

What follows is a summary of the capital assets and other non-current assets recorded in the County's primary government as of December 31, 2025 and 2024:

	2025	2024
Assets not Being Depreciated	$ 1,733	$ 1,733
Buildings and Improvements	54,191	53,451
Vehicles	1,231	1,593
Furniture and Equipment	1,500	3,437
Lease Assets	5,387	4,301
Infrastructure	53,074	53,860
Total Capital Assets	117,116	118,375
Receivables	10,719	10,843
Net Pension Asset	32,544	1,644
Total Non-Current Assets	$ 160,379	$ 130,862

Additional information on the County's capital assets can be found in Note F of this report.

County of Beaver's Outstanding Long-Term Debt
(excluding net pension liability)

The following is a summary of the County's outstanding long-term debt, excluding the net pension liability, as of December 31, 2025 and 2024:

	2025	2024
Governmental Activities		
General obligation debt	60,345,000	67,700,000
Other long-term debt	36,155,000	36,160,000
Capital leases	4,417,666	3,753,663
Compensated absences	778,848	958,873
(Discount) / Premium	2,122,874	2,601,112
	$ 103,819,388	$ 111,173,648

The County's general obligation bond rating from Standard and Poor's was increased to a rating of 'A+' in January 2026. Additional information on the County's long-term debt can be found in Note J of this report.

The County's legal debt limit is $266.6 million for non-electoral debt and $355.4 million for non-electoral debt including lease rental debt.

Economic Factors

Budget changes affecting the Federal and the Commonwealth's governments along with an increase in Human Services provided to our county residents are likely to continue affecting the various departments and programs throughout the County during 2026. The County's management continues to actively address financial challenges into the future by searching for economic opportunities while optimizing the use of available resources.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller
Beaver County Courthouse
810 Third Street
Beaver, Pennsylvania 15009-2196

THIS PAGE LEFT INTENTIONALLY BLANK

BASIC FINANCIAL STATEMENTS

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION

DECEMBER 31, 2025 or JUNE 30, 2025

	Primary Government	Component Units	
	Governmental Activities	Beaver County Transit Authority as of June 30, 2025	Community College of Beaver County as of June 30, 2025
Assets			
Current Assets			
Cash and Cash Equivalents	$ 60,276,058	$ 12,241,384	$ 5,962,989
Restricted Cash	14,522,606	-	15,836,603
Investments	-	2,252,735	-
Receivables	29,206,159	3,989,072	2,623,067
Supplies	-	373,808	-
Prepaid Items	2,251,858	303,597	307,330
Total Current Assets	106,256,681	19,160,596	24,729,989
Non-Current Assets			
Land and Land Improvements	1,732,929	9,143,276	1,728,515
Buildings and Improvements	114,602,903	17,208,927	62,238,905
Construction in Progress	-	2,381,276	5,510,279
Vehicles	6,101,685	17,904,162	291,274
Furniture and Equipment	14,464,099	1,898,538	16,344,917
Lease Assets	14,539,015	-	244,309
Subscription Asset	-	-	1,117,651
Infrastructure	83,773,401	-	-
Accumulated Depreciation	(118,097,925)	(25,797,782)	(49,678,210)
Investments	-	-	2,756,635
Net Pension Asset	32,543,568	-	-
Receivables	10,719,271	-	3,307
Total Non-Current Assets	160,378,946	22,738,397	40,557,582
Total Assets	266,635,627	41,898,993	65,287,571
Deferred Outflows of Resources			
Deferred Charge on Refunding Debt	7,829,668	-	199,713
Deferred Outflows on Other Postemployment Benefits	-	-	16,178
Difference Between Expected and Actual Experience for Pension Plan	73,593	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	307,069
Total Assets and Deferred Outflows of Resources	$ 274,538,888	$ 41,898,993	$ 65,810,531
Liabilities			
Current Liabilities			
Accounts Payable	$ 11,474,175	$ 489,081	$ 208,553
Accrued Vacation	3,477,895	181,455	-
Accrued Interest	586,520	-	124,559
Accrued Other Liabilities	2,416,565	112,520	1,035,046
Unearned Revenues	4,500,499	16,847,430	669,834
Accrued Other Employee Benefits	530,232	243,356	684,753
Accrued HealthChoices Program Costs	3,200,000	-	-
Long-Term Debt	8,760,828	-	3,765,524
Total Current Liabilities	34,946,714	17,873,842	6,488,269
Non-Current Liabilities			
Long-Term Debt	95,058,560	-	36,657,892
Net Pension Liability	-	-	1,381,000
Total Non-Current Liabilities	95,058,560	-	38,038,892
Total Liabilities	130,005,274	17,873,842	44,527,161
Deferred Inflows of Resources			
Deferred Inflows on Other Postemployment Benefits	-	-	21,000
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	27,618,542	-	114,000
Total Liabilities and Deferred Inflows of Resources	157,623,816	17,873,842	44,662,161
Net Position			
Net Investment in Capital Assets	44,063,470	22,738,397	14,342,639
Restricted for:			
Pension	4,998,619	-	-
Programs for Mental / Behavioral Health	15,090,960	-	-
Programs for Children & Youth	7,382,492	-	-
Programs for Community Development	187,075	-	-
Programs for Capital Projects	13,259,760	-	-
Programs for General Law Enforcement	1,765,921	-	-
Programs for Elderly Population	1,554,063	-	-
Programs for Office Improvements	1,162,141	-	-
Programs for Emergency Services	7,731	-	-
Programs for Tourism	2,066,184	-	-
Programs for Opioid Remediation	14,801,405	-	-
Programs for Community College of Beaver County	-	-	2,878,179
Unrestricted	10,575,251	1,286,754	3,927,552
Total Net Position	$ 116,915,072	$ 24,025,151	$ 21,148,370

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2025 or JUNE 30, 2025

		Program Revenues			Net (Expenses) Revenues and Change in Net Position		
					Primary Government	Component Units	
Functions/Programs	Expenses	Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Beaver County Transit Authority as of June 30, 2025	Community College of Beaver County as of June 30, 2025
Primary Government							
Governmental Activities							
General Government	$ 21,047,539	$ 10,727,443	$ 6,931,130	$ -	$ (3,388,966)	$ -	$ -
Judicial	19,884,397	2,377,668	2,027,872	-	(15,478,857)	-	-
Public Safety	24,114,087	4,056,879	712,214	-	(19,344,994)	-	-
Public Works and Enterprises	5,983,828	20,431	1,735,841	-	(4,227,556)	-	-
Culture, Recreation and Conservation	4,288,652	972,658	-	-	(3,315,994)	-	-
Human Services	114,239,053	1,918,278	98,029,442	-	(14,291,333)	-	-
Economic Development	8,284,137	235,797	8,051,490	-	3,150	-	-
Miscellaneous	46,975	148,636	-	-	101,661	-	-
Interest Expense	4,308,628	-	-	-	(4,308,628)	-	-
Total Governmental Activities	202,197,296	20,457,790	117,487,989	-	(64,251,517)	-	-
Total Primary Government	$ 202,197,296	$ 20,457,790	$ 117,487,989	$ -	$ (64,251,517)	$ -	$ -
Component Units							
Beaver County Transit Authority	$ 13,037,826	$ 761,373	$ 10,545,217	$ 4,894,267	$ -	$ 3,163,031	$ -
Community College of Beaver County	28,560,820	11,912,080	19,296,924	-	-	-	2,648,184
Total Component Units	$ 41,598,646	$ 12,673,453	$ 29,842,141	$ 4,894,267	$ -	$ 3,163,031	$ 2,648,184
			General Revenues				
			Real Estate Taxes		$ 57,945,007	$ -	$ -
			Investment Income		2,795,458	-	962,594
			Total General Revenues		60,740,465	-	962,594
			Change in Net Position		(3,511,052)	3,163,031	3,610,778
			Net Position - Beginning, as previously reported		117,384,604	20,862,120	18,227,656
			Prior Period Restatement		3,041,520	-	(690,064)
			Net Position - Ending		$ 116,915,072	$ 24,025,151	$ 21,148,370

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

BALANCE SHEET
GOVERNMENTAL FUNDS

DECEMBER 31, 2025

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices
Assets				
Cash and Cash Equivalents	$ 24,975,310	$ 4,873,235	$ 1,582,463	$ 1,096,193
Restricted Cash	1,530,749	-	-	12,991,857
Receivables	6,141,831	1,788,518	1,009,862	5,534,783
Prepaid Items	1,010,380	-	23,876	1,177,501
Interfund Receivables	6,467,086	3,110	-	21,521
Total Assets	$ 40,125,356	$ 6,664,863	$ 2,616,201	$ 20,821,855
Liabilities				
Accounts Payable	$ 2,003,680	$ 2,998,164	$ 11,462	$ 3,743,342
Accrued Wages and Payroll Costs	1,726,531	149,977	-	19,991
Accrued Other Liabilities	-	3,493	-	102,251
Accrued HealthChoices Program Costs	-	-	-	3,200,000
Unearned Revenues	354,511	159,447	1,915,082	384,750
Interfund Payable	2,237,388	404,340	719,160	52,502
Total Liabilities	6,322,110	3,715,421	2,645,704	7,502,836
Deferred Inflows of Resources				
Unavailable Revenues	1,924,530	908,762	7,731	-
Fund Balance (Deficit)				
Non-Spendable:				
Prepaid Items	1,010,380	-	23,876	1,177,501
Restricted:				
Programs for Mental / Behavioral Health	-	2,040,680	-	12,141,518
Programs for Opioid Remediation	-	-	-	-
Other	1,530,749	-	-	-
Committed:				
Capital Projects	6,942,686	-	-	-
Assigned:				
2026 Budget	2,877,183	-	-	-
Capital Projects and Revenue Loss	6,517,715	-	-	-
Unassigned:	13,000,003	-	(61,110)	-
Total Fund Balance (Deficit)	31,878,716	2,040,680	(37,234)	13,319,019
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 40,125,356	$ 6,664,863	$ 2,616,201	$ 20,821,855

The accompanying notes are an integral part of this financial statement

COUNTY OF BEAVER, PENNSYLVANIA

BALANCE SHEET
GOVERNMENTAL FUNDS
(CONTINUED)

DECEMBER 31, 2025

	Children & Youth	Opioid Remediation Settlement	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	$ 58,968	$ 2,780,171	$ 22,827,184	$ 58,193,524
Restricted Cash	-	-	-	14,522,606
Receivables	9,153,489	10,719,271	1,402,871	35,750,625
Prepaid Items	8,073	-	32,028	2,251,858
Interfund Receivables	800,939	1,343,303	94,754	8,730,713
Total Assets	$ 10,021,469	$ 14,842,745	$ 24,356,837	$ 119,449,326
Liabilities				
Accounts Payable	$ 1,024,592	$ 16,228	$ 1,073,846	$ 10,871,314
Accrued Wages and Payroll Costs	229,646	9,076	175,604	2,310,825
Accrued Other Liabilities	-	-	-	105,744
Accrued HealthChoices Program Costs	-	-	-	3,200,000
Unearned Revenues	300,937	-	1,385,772	4,500,499
Interfund Payable	4,163,949	16,036	1,137,338	8,730,713
Total Liabilities	5,719,124	41,340	3,772,560	29,719,095
Deferred Inflows of Resources				
Unavailable Revenues	7,382,492	10,719,271	328,063	21,270,849
Fund Balance (Deficit)				
Non-Spendable:				
Prepaid Items	8,073	-	32,028	2,251,858
Restricted:				
Programs for Mental / Behavioral Health	-	-	-	14,182,198
Programs for Opioid Remediation	-	4,082,134	-	4,082,134
Other	-	-	19,705,464	21,236,213
Committed:				
Capital Projects	-	-	522,963	7,465,649
Assigned:				
2026 Budget	-	-	-	2,877,183
Capital Projects and Revenue Loss	-	-	-	6,517,715
Unassigned:	(3,088,220)	-	(4,241)	9,846,432
Total Fund Balance (Deficit)	(3,080,147)	4,082,134	20,256,214	68,459,382
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 10,021,469	$ 14,842,745	$ 24,356,837	$ 119,449,326

The accompanying notes are an integral part of this financial statement

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2025

Total Fund Balances - Governmental Funds		$ 68,459,382
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.		3,915,264
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.		10,551,584
Opioid remediation settlement revenues not available to pay for current period expenditures, and therefore, are deferred in the funds		10,719,271
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Land	$ 1,732,929	
Buildings and improvements	114,602,903	
Vehicles	6,101,685	
Furniture and equipment	29,003,114	
Infrastructure	83,773,401	
Accumulated depreciation	(118,097,925)	117,116,107
Accrued interest and accrued vacation payable are not recognized in the governmental funds.		
Accrued interest payable	(586,520)	
Accrued vacation payable	(3,477,895)	(4,064,415)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. These liabilities consist of:		
General obligation bonds series 2016 payable	(22,750,000)	
General obligation bonds series 2017 payable	(34,505,000)	
General obligation bonds series 2020 payable	(3,090,000)	
PFA series of 2020 payable	(24,485,000)	
BCEDA series of 2020 payable	(11,670,000)	
Other general long-term liabilities:		
Premium	(2,122,874)	
Lease Obligation	(4,417,665)	
Accrued sick payable	(778,848)	(103,819,387)
Deferred charges on refunding debt		7,829,668
The net pension asset, and deferred inflows and outflows of resources for pension-related items are not recorded on the fund financial statements.		4,998,619
An internal service fund is used by management to account for medical benefits and workers compensation of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		1,208,979
Total Net Position of Governmental Activities		$ 116,915,072

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices
Revenues				
Real Estate Taxes	$ 57,105,860	$ -	$ -	$ -
Licenses and Permits	156,136	-	-	-
Intergovernmental Revenues	5,076,348	18,787,316	627,298	58,581,342
Departmental Earnings	9,717,707	1,053,775	4,056,879	-
Interest and Rents	1,814,867	10,909	58,366	49,008
Local Hotel Room Tax	41,106	-	-	-
Miscellaneous	134,196	-	-	-
Total Revenues	74,046,220	19,852,000	4,742,543	58,630,350
Expenditures				
Current				
General Government	18,559,411	-	-	-
Judicial	16,540,451	-	-	-
Public Safety	19,705,707	-	3,756,438	-
Public Works and Enterprises	3,864,199	-	-	-
Culture, Recreation and Conservation	3,212,639	-	-	-
Economic Development	-	-	-	-
Intergovernmental				
Human Services	7,970,951	20,047,091	-	62,077,927
Debt Service				
Principal	7,466,347	7,332	415,684	704
Interest	3,222,189	1,649	80,842	237
Other Expenditures	43,843	-	-	-
Capital Outlay				
Capital Asset Acquisition and Improvement	4,292,459	68,446	1,394,964	-
Infrastructure Acquisition and Improvement	-	-	-	-
Total Expenditures	84,878,196	20,124,518	5,647,928	62,078,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,831,976)	(272,518)	(905,385)	(3,448,518)
Other Financing Sources (Uses)				
Lease Agreements	718,440	68,446	860,767	-
Transfers From Other Funds	688,227	790,546	-	-
Transfers To Other Funds	(5,340,430)	-	-	-
Total Other Financing Sources (Uses)	(3,933,763)	858,992	860,767	-
Net Change in Fund Balance (Deficit)	(14,765,739)	586,474	(44,618)	(3,448,518)
Fund Balance (Deficit) - Beginning, as previously reported	43,602,935	1,454,206	7,384	16,767,537
Prior Period Restatement	3,041,520	-	-	-
Fund Balance (Deficit) - Ending	$ 31,878,716	$ 2,040,680	$ (37,234)	$ 13,319,019

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
(CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2025

	Children & Youth	Opioid Remediation Settlement	Other Governmental Funds	Total Governmental Funds
Revenues				
Real Estate Taxes	$ -	$ -	$ -	$ 57,105,860
Licenses and Permits	-	-	-	156,136
Intergovernmental Revenues	16,685,849	-	15,920,054	115,678,207
Departmental Earnings	51,088	1,430,658	2,831,205	19,141,312
Interest and Rents	1,574	134,729	717,898	2,787,351
Local Hotel Room Tax	-	-	970,598	1,011,704
Miscellaneous	-	-	14,440	148,636
Total Revenues	16,738,511	1,565,387	20,454,195	196,029,206
Expenditures				
Current				
General Government		-	638,145	19,197,556
Judicial	-	936,151	3,364,739	20,841,341
Public Safety	-	-	187,918	23,650,063
Public Works and Enterprises	-	-	565,942	4,430,141
Culture, Recreation and Conservation		-	936,271	4,148,910
Economic Development		-	7,475,628	7,475,628
Intergovernmental				
Human Services	21,090,740	-	5,448,922	116,635,631
Debt Service				
Principal	-	155	934,461	8,824,683
Interest	-	53	53,609	3,358,579
Other Expenditures	-	-	-	43,843
Capital Outlay				
Capital Asset Acquisition and Improvement	44,918	-	313,060	6,113,847
Infrastructure Acquisition and Improvement	-	-	50,435	50,435
Total Expenditures	21,135,658	936,359	19,969,130	214,770,657
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,397,147)	629,028	485,065	(18,741,451)
Other Financing Sources (Uses)				
Lease Agreements	-	-	7,753	1,655,406
Transfers From Other Funds	3,398,717	-	1,151,166	6,028,656
Transfers To Other Funds	-	-	(688,226)	(6,028,656)
Total Other Financing Sources (Uses)	3,398,717	-	470,693	1,655,406
Net Change in Fund Balance (Deficit)	(998,430)	629,028	955,758	(17,086,045)
Fund Balance (Deficit) - Beginning, as previously reported	(2,081,717)	3,453,106	19,300,456	82,503,907
Prior Period Restatement	-	-	-	3,041,520
Fund Balance (Deficit) - Ending	$ (3,080,147)	$ 4,082,134	$ 20,256,214	$ 68,459,382

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2025

Net Change in Fund Balances - Total Governmental Funds		$ (17,086,045)
Revenue timing differences resulted in less revenue for real estate taxes in the Statement of Activities.		839,148
Revenue timing differences resulted in more (less) revenues in the Statement of Activities due to the period of availability of the funds.		
1. Grant revenues		3,169,207
2. Opioid remediation settlement		(1,430,658)
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay and donated assets	$ 6,232,387	
Depreciation expense	(7,402,990)	(1,170,603)
2. The effect of the disposals and transfers of capital assets is to change net position by the net book value of the disposed or transferred assets.		
Net book value of disposed assets		(88,481)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	60,654	
Changes in accrued vacation payable	(133,811)	(73,157)
The difference due to non-current liabilities are as follows:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	7,360,000	
New leases	(1,655,406)	
Lease obligation payments	991,405	6,695,999
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond discounts/premium		478,238
3. The expense for sick leave benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Position.		180,025
The deferred amount on refunding:		
2025 amortization		(1,324,667)
Changes in the net pension liability and related deferred inflows and outflows of resources do not affect current financial resources and therefore are not reflected on the fund statements.		8,153,181
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		(1,853,239)
Change in Net Position of Governmental Activities		$ (3,511,052)

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

DECEMBER 31, 2025

	Governmental Activities Internal Service Funds
Assets	
Current Assets	
Cash and Cash Equivalents	$ 2,082,534
Receivables	259,540
Total Current Assets	2,342,074
Total Assets	$ 2,342,074
Liabilities	
Current Liabilities	
Accounts Payable	$ 602,863
Accrued Employee Benefits	530,232
Total Current Liabilities	1,133,095
Total Liabilities	1,133,095
Net Position	
Unrestricted	1,208,979
Total Net Position	$ 1,208,979

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Governmental Activities
	Internal Service Funds
Operating Revenues	
Charges for Services	$ 12,320,508
Total Operating Revenues	12,320,508
Operating Expenses	
Costs of Services	13,115,921
Administrative	1,065,933
Total Operating Expenses	14,181,854
Operating Income (Loss)	(1,861,346)
Non-Operating Revenues	
Investment Income	8,107
Total Non-Operating Revenues	8,107
Change in Net Position	(1,853,239)
Total Net Position - Beginning	3,062,218
Total Net Position - Ending	$ 1,208,979

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

		Governmental Activities
		Internal Service Funds
Cash Flows from Operating Activities		
Cash receipts for services provided	$	12,446,863
Cash payments to suppliers		(14,318,116)
Net Cash (Used) by Operating Activities		(1,871,253)
Cash Flows from Non-Capital Financing Activities		-
Cash Flows from Investing Activities		
Investment Income		8,107
Net Cash Provided by Investing Activities		8,107
Net Increase in Cash and Cash Equivalents		(1,863,146)
Cash and Cash Equivalents		
Beginning of year		3,945,680
End of year	$	2,082,534
Reconciliation of Operating Income to Net Cash (Used) by Operating Activities		
Operating Income	$	(1,861,346)
Change in operating assets and liabilities		
Receivables		(259,175)
Accounts payable		(177,770)
Prepaid items		-
Interfund receivable		409,188
Accrued employee benefits		48,449
Unearned revenue		(23,658)
Interfund receivable		(6,941)
Net Cash (Used) by Operating Activities	$	(1,871,253)

Disclosure of Accounting Policy

For purposes of the Statement of Cash Flows, the Primary Government considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF NET POSITION
FIDUCIARY FUNDS

DECEMBER 31, 2025

	Pension Trust Fund	Custodial Funds
Assets		
Cash and Cash Equivalents	$ 11,647,872	$ 8,899,690
Investments		
Common and Preferred Stocks	169,671,008	-
U.S. and Local Government Obligations	1,886,525	-
Corporate Bonds	5,059,362	-
Other Debt Securities	1,625,248	-
Fixed Income Agency Bonds	8,057,903	-
Fixed Income ETFs / Mutual Funds	51,500,525	-
Equity ETFs / Mutual Funds	106,184,830	-
Interest in Limited Partnership	18,700,811	-
Interest in Collective Trust	34,486,181	-
Total Investments	397,172,393	8,899,690
Total Assets	$ 408,820,265	$ 8,899,690
Liabilities		
Accounts Payable	$ 115,710	$ -
Total Liabilities	115,710	-
Net Position		
Fiduciary Net Position Restricted for Pensions	408,704,555	-
Fiduciary Net Position Held for Others	-	8,899,690
Total Net Position	$ 408,704,555	$ 8,899,690

The accompanying notes are an integral part of this financial statement.

COUNTY OF BEAVER, PENNSYLVANIA

STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Pension Trust Fund	Custodial Funds
Additions (Deductions)		
Contributions		
Member	$ 4,878,509	$ -
Employer	2,504,397	-
Total Contributions	7,382,906	-
Investment Income		
Net Increase in Fair Value of Investments	47,582,104	-
Interest and Dividends	8,120,843	-
Miscellaneous Income	326,306	
Less: Investment Management and Actuarial Fees	(1,216,656)	-
Net Investment Income (Loss)	54,812,597	-
Additions to Custodial Funds		
Court Collections	-	3,321,268
Support Payments	-	153,869
Realty Tax Collections	-	26,875,832
Filing Fee Collections	-	19,266,367
Sheriff Collections	-	2,596,227
Received for Distribution to Landlords	-	2,350,143
Delinquent Taxes and Parcel Sale Proceeds	-	16,663,966
Collections for the Commonwealth	-	156,110
Total Custodial Fund Additions	-	71,383,782
Total Additions	62,195,503	71,383,782
Deductions		
Benefits Paid to Plan Members and Beneficiaries (including refunds of member contributions)	25,366,247	-
Administrative Expenses	414,107	-
Deductions to Custodial Funds		
Court Disbursements	-	3,300,039
Payments to Plaintiffs	-	145,034
Disbursement to the Commonwealth	-	45,694,105
Disbursement to Other Government	-	17,714,219
Distributions to Landlords	-	1,088,676
Total Custodial Fund Deductions	-	67,942,073
Total Deductions	25,780,354	67,942,073
Net Increase (Decrease) in Net Position	36,415,149	3,441,709
Restricted Net Position		
Beginning of Year	372,289,406	5,457,981
End of Year	$ 408,704,555	$ 8,899,690

The accompanying notes are an integral part of this financial statement.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are noted below:

1. **Organization and Reporting Entity**

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under an elected three-member Board of Commissioners and it provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separate from the County. They are component units because of the significance of their operations or financial relationships with the County. Their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements of these component units can be obtained from:

Beaver County Transit Authority 200 W. Washington Street Rochester, PA 15074	Community College of Beaver County Controller's Office One Campus Drive Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2025.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. **Organization and Reporting Entity** - Continued

Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted, standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expense is incurred. Grant monies received before the revenue recognition criteria have been met are reported as unearned revenue. BCTA's practice is to record grants as receivables and unavailable revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

Adopted Pronouncements – GASB Statement No. 101, "*Compensated Absences*", provides a unified model and amends previous disclosures as it relates to the recognition and measurement of compensated absences. GASB Statement No. 102 "*Certain Risk Disclosures*", requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of substantial impact. Effects of these adoptions had no significant impact on BCTA's financial statements for the year ended June 30, 2025.

Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB, CCBC elects to report its financial activities as Business-Type Activities only. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

1. **Organization and Reporting Entity** - Continued

Summary of Significant Accounting Policies for CCBC - Continued

Adopted Pronouncements – GASB Statement No. 101, "*Compensated Absences*", provides a unified model and amends previous disclosures as it relates to the recognition and measurement of compensated absences. GASB Statement No. 102 "*Certain Risk Disclosures*", requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of substantial impact. The adoption of GASB Statement No. 101 had a material effect on CCBC's financial statements, and CCBC has recognized a restatement of beginning net position. Effects of the adoption of GASB Statement No. 102 had no significant impact on CCBC's financial statements for the year ended June 30, 2025.

2. **Government-Wide Financial Statements and Fund Financial Statements**

Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

Beaver County Agricultural Land Preservation Board
Beaver County Airport Authority
Beaver County Conservation District
Beaver County Economic Development Authority
Beaver County Hospital Authority
Beaver County Housing Authority
Beaver County Industrial Development Authority
Beaver County Job Training
Beaver County Redevelopment Authority
Pennsylvania Finance Authority
Southwestern Pennsylvania Commission
Workforce Investment Board

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. **Government-Wide Financial Statements and Fund Financial Statements** - Continued

Government-Wide Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The entire surplus of the internal service funds was recorded as a decrease in expenses of the primary government. All other internal events, such as interfund reimbursements, are treated as a reduction of the appropriate expense. There are no interfund services provided. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County, and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department, and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net position is reported as restricted when constraints placed on these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. **Government-Wide Financial Statements and Fund Financial Statements** - Continued

Fund Financial Statements:

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of which are displayed in a separate column.

Certain funds are required by GAAP to be presented as major funds of the County. The requirement to present a fund as "major" is based on the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenditures within the fund, with the exception of the General Fund, which must always be presented as a major fund. Additionally, the County has the option of voluntarily presenting any fund as major.

The County reports the following governmental funds as major:

General Fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Mental Health / Intellectual Disabilities. This fund is responsible for serving certain mental and behavioral health needs of the County's citizens. Revenues and other resources reported in this fund are derived from a variety of federal and state grants as well as from transfers for county matches from the General Fund.

Emergency 911 Center. This fund is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. Revenues are earned mostly through collection of a monthly fee collected on the use of telephone lines (including cellular and internet lines).

HealthChoices. HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low-income individuals with behavioral health problems. Revenue and other resources reported in this fund are derived from a capitated arrangement through an intergovernmental contract.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

2. **Government-Wide Financial Statements and Fund Financial Statements** - Continued

Fund Financial Statements (continued):

Children & Youth. The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision. Revenues and other resources reported in this fund are derived from a variety of federal and state grants, as well as from transfers for county matches from the General Fund.

Opioid Remediation Settlement. This fund was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than $16.9 million over 18 payments from the Distributors Settlement. This funding is intended to provide support to those communities afflicted by the crisis of opioid addiction. It will provide the necessary resources for treatment and prevention. See Note D for more information on the outstanding portion of the Distributors Settlement.

All remaining governmental funds are aggregated and reported as non-major funds.

3. **Fund Types**

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, revenues, and expenditures or expenses. The following describe the purpose and function of each type of fund presented in the accompanying financial statements.

Governmental Fund Types

The *General Fund* is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

3. **Fund Types** - Continued

Capital Projects Funds are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary fund types).

Proprietary Fund Type

Internal Service Funds use the economic resources measurement focus and account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

Fiduciary Fund Types

Fiduciary Funds use the economic resources measurement focus and are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the custodial funds.

The *Pension Trust Fund* uses the economic resources measurement focus and is accounted for in essentially the same manner as a proprietary fund and it presents the activities of the Beaver County Employees' Pension Plan.

Custodial Funds use the economic resources measurement focus. The funds are used to account for cash collected and disbursed by elected row officers such as the Clerk of Courts, Recorder of Deeds, Register of Wills, Sheriff, Prothonotary, and Treasurer; support payments collected by Domestic Relations; and delinquent real estate tax payments collected by Tax Claim.

4. **Basis of Accounting and Measurement Focus**

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets, deferred inflows and outflows of resources, and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. **Basis of Accounting and Measurement Focus** - Continued

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, reconciling financial statements with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds are presented. The primary effect of internal events has been eliminated from the government-wide financial statements.

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2025, the County delayed revenue recognition of $21,270,849 because these monies were not yet considered available in accordance with GAAP. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which are recorded when the payment is due.

The financial statements of fiduciary and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the custodial funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs from services provided by outside vendors are recorded when incurred.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

4. **Basis of Accounting and Measurement Focus** - Continued

Certain other costs for services provided internally are not charged to, and therefore, not recorded on the financial statements of the Pension Trust Fund.

The Pension Trust Fund and the custodial funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

5. **Revenues**

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance.

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Revenues received after sixty days subsequent to year-end are recorded as unavailable revenue on the governmental funds' Balance Sheets and, for the period of collection, as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance. Grant revenues recognized for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon its understanding of restrictions on the revenues recognized. Revenue recognized by HealthChoices is based on the number of eligible members within the County, which is paid monthly at a contracted rate with Pennsylvania's Department of Human Services.

6. **Unavailable and Unearned Revenues**

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue is recognized as soon as it is earned. Assets received on or prior to the financial statement date, for which the revenue recognition requirements have not been met, are posted as unearned revenue on the Statements of Net Position and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or the modified accrual basis.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

7. **Expenditures**

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Position. Interest on non-proprietary fund debt is recorded as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or when payment is due.

8. **Cash, Cash Equivalents, Restricted Cash, and Investments**

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains several accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and several commercial interest-bearing accounts. The County actively manages its cash balances, pursuing higher-interest earning accounts as cash is available. The balances maintained in these accounts represent the individual interest of each representative fund in the account and they are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

9. **Prepaid Items**

Prepaid items in the fund financial statements are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid items in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid insurance premiums in the General Fund, and prepaid claim payments for HealthChoices.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

10. **Capital Assets**

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Position. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their acquisition value on the date of the donation. The County uses a threshold of $5,000 for recording substantially all capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation and related accumulated depreciation on capital assets is recorded in the government-wide statements and the proprietary fund financial statements and it is computed using the straight-line method over the estimated useful lives of the related assets.

Estimated useful lives for the County's classes of reported capital assets are as follows:

Infrastructure	50 years
Buildings and Land Improvements	40 years
Leasehold Improvements	10 years
Equipment	10 years
Computer Hardware	6 years
Computer Software	5 years
Vehicles	5 years
Furniture and Fixtures	5 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Major renewals or betterments are capitalized as additions.

11. **Compensated Absences**

The vacation policy for substantially all of the County's employees provides that vacation earned from the prior years' service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Position represents what was earned through December 31, 2025, granted on January 1, 2026.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

11. **Compensated Absences** - Continued

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff's deputies may accumulate up to a maximum of 150 days of sick leave. Non-union employees may accumulate up to 50 days paid time off. Union-employees working for Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, and probation officer employees receive paid time off. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, may accumulate up to a maximum of 75 days of paid leave, and probation office employees may accumulate up to a maximum of 70 days of paid leave. Court-related attorneys may accrue up to 35 so-called "package days". Public Defender and District Attorney Employees may accumulate up to a maximum of 60 "package days" to carryover year-to-year. "Package days" combine an employee's vacation, sick time, and personal time. If compensated absence time is not used, it is paid to retirement-eligible employees upon retiring at varying rates. Accumulated compensated absence time as of December 31, 2025, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Position under Non-current Liabilities.

12. **Accrued HealthChoices Program Costs**

The HealthChoices Program accrues an estimate of its medical service liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The HealthChoices Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

13. **Accrued Healthcare Costs**

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims and workers' compensation claims. The claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

14. **Early Termination Benefits**

Early termination benefits payable to former employees were recorded at their discounted present values using an annual discount rate of 2.5%. As of December 31, 2025, there are no remaining amounts owed to former employees under early termination benefit agreements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

15. **Pension**

In the Government-Wide financial statements, the County recognizes pension expense in accordance with GASB Statements No. 68 and 71. Pension expenditures are recognized under the modified accrual basis within the Governmental Funds to the extent of County contributions. See Note G for further information.

16. **Budgets**

The County Board of Commissioners (the "Commissioners") annually adopts a formal budget for all of the Governmental Fund Types. The procedures described below are followed in establishing the budgetary data reflected in the financial statements.

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department, and line-item. Line-items are department-specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. The legal level of control is exercised by fund and department, and management's level of control is at each line-item. All transfers of appropriations require the approval of the Commissioners.

Formal budgetary review is employed as a management control during the year for all Governmental Funds. Final budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended as of December 31, 2025.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

17. **Deferred Outflows / Inflows of Resources**

In addition to assets, the Statement of Net Position, the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government has two items that qualify for reporting in this category. They are the deferred charge on refunding and net difference between projected and actual earnings on pension plan investments, which are reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The net difference between projected and actual earnings on pension plan investments is based on an actuarial valuation as further described in Note G.

In addition to liabilities, the Statement of Net Position and the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The governmental funds only have one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported in the Governmental Funds Balance Sheet. The Governmental Funds report unavailable revenues from grant agreements. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has another type, the difference between expected and actual experience for pension plan. This amount is also based on an actuarial valuation as further described in Note G.

18. **Fund Balance**

GASB Statement No. 54 establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes criteria for classifying fund balances into specifically defined classifications and it clarifies definitions as follows:

Non-spendable – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally required to be maintained intact.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. **Fund Balance** - Continued

Restricted – This classification consists of amounts that are restricted to specific purposes, as imposed by external restrictions such as constitutional provisions or enabling legislation.

Committed – This classification consists of amounts used for specific purposes exclusively imposed by formal action of the County's Board of Commissioners, the County's highest level of decision-making authority. Only through execution of a resolution by the County's Board of Commissioners, prior to fiscal year-end, can the County commit fund balance or remove or modify a previously committed fund balance.

Assigned – This classification consists of amounts constrained by the County's intent to be used for specific purposes that are neither restricted nor committed. The policy in place allows for procedures of the Commissioners and the Controller to jointly assign amounts to be used for specific purposes before issuance of the audited financial statements.

Unassigned – This classification consists of amounts that have not been assigned to other resources and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that could report a positive unassigned fund balance.

It is the County's policy, when more than one classification of fund balance is available for a particular purpose, to first apply expenditures against the restricted fund balance followed by committed, assigned, and then unassigned fund balance.

The governmental fund types use encumbrance accounting, under which open purchase orders are recorded. Open encumbrances do not constitute expenditures or liabilities since the obligations will be honored, re-appropriated and added to each department's subsequent year's budget. See Note M for additional encumbrance information.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

18. **Fund Balance** - Continued

Amounts reported as restricted fund balance – other – on the Governmental Funds' Balance Sheet have the following specific purposes:

For Automation and Records Improvement	$ 1,162,141
For Act 152 Demolition	665,805
For Domestic Relations	201,425
For Regional Booking Center	253,386
For Offender's Supervisory	877,197
For Victim Witness	44,996
For Hazardous Materials/Act 147 Grants	48,979
For Liquid Fuels	9,548,894
For Office on Aging	1,461,768
For Tourist Promotion	2,066,184
For Community Development	186,786
For Capital Projects	3,187,903
For General	1,530,749
	$ 21,236,213

HealthChoices Program

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2025, the County has met the equity requirement by maintaining $2,436,573 in a separate bank account. Assets can be transferred to and from this account only with the permission of the Commonwealth. As of December 31, 2025, the County has also met the insolvency requirement determined by the Commonwealth by maintaining, at a minimum, the equivalent of sixty days' worth of unpaid claims in a separate bank account. The minimum insolvency requirement for 2025 is $6,321,199. The County is meeting its insolvency requirement through an allowed reserve account – the Risk and Contingency fund, which cannot exceed ninety days of unpaid claims. The County has elected to have this reserve by restricting $10,134,385 of cash and investments at December 31, 2025. Assets can be transferred to and from this Risk and Contingency account only with the permission of the Commonwealth.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

19. **Fund Deficit**

The Children & Youth fund had a deficit ending fund balance of $3,080,147 as of December 31, 2025. This deficit was largely attributed to a $9,153,489 grant receivable, of which $7,382,492 was unavailable to be recognized in revenue during the year ended December 31, 2025. These pending reimbursements will be recognized as revenue when received.

The Emergency 911 Center fund had a deficit ending fund balance of $37,234 as of December 31, 2025. This deficit was largely attributed to $1,915,082 unearned revenues as of December 31, 2025. These unearned revenues will be recognized as revenue as the related performance obligations are met.

20. **Net Position**

GASB Statement No. 63 requires a classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation, deferred outflows, and reduced further by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

- Restricted – This component of net position entails the balance subject to constraints placed on the use of resources through external restrictions, such as, constitutional provisions or enabling legislation.

- Unrestricted – This component consists of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

The County’s policy is to apply expenses against restricted net position first, then unrestricted net position, when that choice is permitted.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

21. **Restatement of Prior Period**

During the year ended December 31, 2025, the County determined that the General Fund paid certain principal and interest expenditures relating to the Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA) were paid in excess of the required debt service payments. These overpayments resulted in the restricted fund balance and net position being understated as of December 31, 2024. These overpayments were returned to the County in April 2026.

During the year ended June, 2025, CCBC adopted GASB Statement No. 101 "*Compensated Absences*." In addition to the value of unused vacation time owed to employees upon separation of employment, the College now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. As a result of this implementation, net position as of July 1, 2023, was restated with a decrease totaling $690,064. The implementation is reported as a change in accounting principle and applied retroactively.

The cumulative effects on fund balance and net position are shown in the table below:

	Funds	Government-wide	Component Units	
	Fund Balance	Net Position	Net Position	
	General Fund	Governmental Activities	Beaver County Transit Authority as of June 30,	Community College of Beaver County as of June 30,
December 31, 2024, as previously reported	$ 43,602,935	$ 117,384,604	$ 20,862,120	$ 18,227,656
Restatement of Prior Period - compensated absences	-	-	-	(690,064)
Restatement of Prior Period - debt service payments	3,041,520	3,041,520	-	-
December 31, 2024, as restated	$ 46,644,455	$ 120,426,124	$ 20,862,120	$ 17,537,592

22. **Adoption of Governmental Accounting Standards Board Pronouncements**

The GASB has issued Statement No. 102 "*Certain Risk Disclosures"*, effective for fiscal years beginning after June 15, 2024. This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of substantial impact.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

22. **Adoption of Governmental Accounting Standards Board Pronouncements** - Continued

The adoption of this statement had no significant impact on the County's financial statements for the year ended December 31, 2025.

23. **Pending Governmental Accounting Standards Board Pronouncements**

The GASB has issued Statement No. 103 "*Financial Reporting Model Improvements*", effective for fiscal years beginning after June 15, 2025. This statement is to improve certain components of the financial reporting model to enhance its effectiveness in providing information that is important for decision-making and assessing a government's accountability.

The GASB has issued Statement No. 104 "*Disclosure of Certain Capital Assets*", effective for fiscal years beginning after June 15, 2025. This statement enhances capital asset disclosures, including disclosures by major class, and additional disclosures for assets held for sale.

The GASB has issued Statement No. 105 "*Subsequent Events*", effective for fiscal years beginning after June 15, 2026. This statement is to improve the financial reporting requirements for subsequent events.

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County's financial statements.

24. **Use of Estimates**

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through December 31 of that fiscal year, as approved by the Commissioners. After that date, the properties are available to be liened and legal action is required to sell real property for tax proceeds.

NOTE B - PROPERTY TAXES - (Continued)

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-six mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2025, are recorded on the Statement of Activities net of discounts of approximately $945,000 and inclusive of penalties amounting to approximately $293,000. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2025, the balance in the allowance for uncollectible taxes is $3,273,550.

NOTE C - CASH DEPOSITS AND INVESTMENTS

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Cash Deposits

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2025, Beaver County's deposits were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2025, the bank balance of the County's cash deposits was approximately $80.8 million, of which $1,000,000 was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

Custodial Funds

The County maintains bank accounts for the elected offices and other County offices. The balances of these accounts are reflected in the statement of fiduciary net position. The carrying amount of deposits for Custodial Funds was $8,899,691 as of December 31, 2025, and collateralized by Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has collateral held by an approved custodian in the institution's name.

Restricted Cash

Restricted cash in the General Fund is constrained for judicial system operations and dispute resolution matters. The balance consists of $311,944 related to Act 198 for the Clerk of Courts; $21,878 for Act 34 Register of Wills; $95,050 for the Coroner; $630,467 for the Act 44 Bridge Fund/Act 88 Elections Grant; and $471,409 for the Planning Community Grant.

Restricted cash in the HealthChoices Fund consists of approximately $1.3 million for reinvestment activity, $9.4 million for risk and contingency, and $2.3 million for a restricted reserve fund.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Investments

Substantially all of the County's investments (excluding the pension fund and restricted investments) are in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust (PLGIT). The fair value of the position in the PLGIT are the same as the value of the pools' shares. PLGIT's annual report can be obtained at www.plgit.com.

PLGIT's investment objective is to seek high current income, consistent with preservation of capital and maintenance of liquidity. The Trust seeks to maintain a constant net asset value (NAV) per share of $1.00. The Trust invests in high-quality, short-term U.S. debt securities including obligations of the United States and its Federal Agencies, bank deposits, either insured or appropriately collateralized, obligations of the Commonwealth of Pennsylvania, state-level agencies, or political divisions, repurchase agreements, and certificates of deposit that are Federal Deposit Insurance Corporation (FDIC) insured. The portfolio maintains a dollar weighted average maturity of 60 days or less.

Since these investments have maturities that are less than three months, these amounts are classified as cash equivalents on the Statement of Net Position which is pursuant to the County's accounting policy. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT is "AAA" according to Standard and Poor's.

Pension Trust Fund Investments

The County's Pension Trust Fund holds a significant amount of investments that are measured at fair value on a recurring basis. Because investing is a key part of the fund's activities, the fund shows greater disaggregation in its disclosures. The fund chooses a tabular format for disclosing the levels within the fair value hierarchy.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments – Continued

The fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fund has the following recurring fair value measurements as of December 31, 2025:

		Fair Value Measurements Using		
	12/31/2025	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt Securities				
U.S. & local Government obligations	$ 9,944,428	$ 9,944,428	$ -	$ -
Corporate obligations	5,059,362	5,059,362	-	-
Other debt securities	1,625,248	1,625,248	-	-
Equity Securities				
Common Stock	169,671,008	169,671,008	-	-
Mutual Funds	157,685,355	157,685,355	-	-
Venture capital investments	18,700,811	-	-	18,700,811
Total investments by fair value level	362,686,212	$ 343,985,401	$ -	$ 18,700,811
Investments measured at net asset value (NAV)				
Real Estate Funds	34,486,181			
Total investments measured at NAV	34,486,181			
Total investments measured at fair value	$ 397,172,393			

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using the last reported sales prices quoted in active markets for those securities. U.S Government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Venture capital investments classified in Level 3 inputs are valued using either a discounted cash flow or market comparable method.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments – Continued

The valuation method for investments at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

	Fair Value
Real Estate Funds	$ 34,486,181
Total investments measured at NAV	$ 34,486,181

Real estate assets are reported at NAV. The fair values of the investments are determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital. Under the contract, an independent appraisal is obtained once per year to determine the fair market value of the real estate assets. These investments can never be redeemed with the fund. Distributions from each fund will be received as the underlying investments in the fund are liquidated. The individual investments that will be sold have not yet been determined. Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Once it has been determined which investments will be sold and whether those investments will be sold individually or in a group, the investments will be sold in an auction process. The investee fund's management is required to approve of the buyer before the sale of the investments can be completed.

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the collective trusts and certain debt and equity securities, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system, unless approved by majority vote of the Retirement Board.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

Securities Lending Transactions

The County's pension investment policy allows the County's Pension Trust Fund to enter into security lending agreements with eligible borrowers. During 2025, the County did not engage in security lending activity.

As of December 31, 2025, the Pension Trust Fund's investments and cash deposits consisted of:

Investments	
Common and Preferred Stocks	$ 169,671,008
Interest in Collective Trust	34,486,181
Bonds and Notes:	
U.S. and Local Government Obligations	1,886,525
U.S. Government Agency Bonds	8,057,903
Corporate Bonds	5,059,362
Registered Investment Company Securities	51,500,525
Equity ETFs / Mutual Funds	106,184,830
Interest in Limited Partnership	18,700,811
Other Debt Securities	1,625,248
Total Investments	397,172,393
Cash Deposits	11,647,872
Total Cash Deposits and Investments	$ 408,820,265

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	Amount at December 31, 2025	Weighted Average to Maturity (Years)
Obligations Explicitly Guaranteed by the United States Government:		
U.S. Government Notes	$ 1,441,358	17.65
Other Obligations:		
U.S. Government Agency Bonds	8,057,904	6.54
Other Debt Securities	1,625,248	27.31
Municipal Bonds	445,167	9.13
Corporate Bonds	5,059,363	9.71
Subtotal	15,187,682	
Total	$ 16,629,040	
Portfolio Weighted Average		10.57

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Pension Trust Fund Investments - Continued

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage-backed securities, whose credit ratings are not available, as determined by the Moody's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2025, are as follows:

TOTALS

Moody's Ratings	Fair Value
AAA	$ 114,435
AA1	2,289,757
AA3	332,673
A1	213,854
A2	102,784
A3	722,244
BAA1	884,523
BAA2	1,745,558
BAA3	779,044
BA1	309,377
Unrated Securities	9,134,791
Total	$ 16,629,040

Component Unit - BCTA

BCTA is authorized under State statutes to invest in:

I. Obligations of the U.S. Treasury.
II. Short-term obligations of the U.S. Government and federal agencies.
III. Insured savings and checking accounts and certificates of deposit in banks, savings and loan associations and credit unions.
IV. General obligation bonds of the federal government, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies.
V. Shares of mutual funds whose investments are restricted to the above categories.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit – BCTA - Continued

At December 31, 2025, BCTA's cash and cash equivalents had a bank balance of $12,342,253 and a book balance of $12,241,384. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is $250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of December 31, 2025, $11,092,253 of BCTA's bank balance is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name.

At December 31, 2025, the cash deposits of BCTA consisted of:

Cash - FDIC Insured (at five instutitions)	$ 1,250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System	10,991,384
	$ 12,241,384

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

Component Unit - CCBC

The Public School Code Section 440.1 and the PA Act 10 of 2016 authorizes CCBC to invest in:

I. Obligations of the United States or any of its agencies or instrumentalities, the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.

II. Deposits in savings accounts, time deposits and share accounts of institutions insured by the FDIC, to the extent that such accounts are so insured and, for any amounts above the insured maximum, provided that approved collateral, as provided by law, is pledged by the depository.

III. U.S. government obligations, short-term commercial paper issued by a public corporation, and banker's acceptances.

NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

Component Unit – CCBC - Continued

Investments of the CCBC Foundation include equity and fixed income mutual funds and money market funds held by First National Bank Wealth Management. Investments are stated at fair value.

CCBC had no deposit and investment transactions during the year that were in violation of state statues.

At December 31, 2025, CCBC's cash and cash equivalents had a bank balance of $22,785,125 and a book balance of $21,799,592. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is $250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2025, $4,864,578 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name.

At June 30, 2025, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	$	250,000
Cash - CCBC Foundation - FDIC Insured		250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System		22,285,125
	$	22,785,125

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2025, totaled $2,756,635 and they were held by the CCBC Foundation.

NOTE D - RECEIVABLES AND PAYABLES

Receivables at December 31, 2025, were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	$ -	$ 7,188,815	$ 1,426,093	$ 4,715,738	$ 13,330,646
MH/ID	-	-	1,663,717	124,801	1,788,518
Emergency 911 Center	-	-	1,009,862	-	1,009,862
HealthChoices	-	-	4,911,392	623,391	5,534,783
Children & Youth	-	-	9,153,489	-	9,153,489
Opioid Remediation Settlement	-	-	-	10,719,271	10,719,271
Non-Major Governmental Funds	-	-	1,305,610	97,261	1,402,871
Internal Service Funds	-	-	-	259,540	259,540
	-	7,188,815	19,470,163	16,540,002	43,198,980
Allowance for Doubtful Accounts	-	(3,273,550)	-	-	(3,273,550)
Total - Governmental Activities	$ -	$ 3,915,265	$ 19,470,163	$ 16,540,002	$ 39,925,430
Component Units					
BCTA	$ -	$ -	$ 3,838,155	$ 150,917	$ 3,989,072
CCBC	$ 2,276,125	$ -	$ 326,652	$ 23,597	$ 2,626,374

In 2025, American Rescue Plan is classified in the Non-Major Governmental Fund balance, where in 2024, the balance was presented as a Major Fund. The Opioid Remediation Settlement Fund other receivables are expected to be collected from 2026 to 2038 in annual installments ranging from $134,286 to $1,751,928. This amount is classified as Non-Current in the Statement of Net Position.

Payables at December 31, 2025, consisted of amounts due to vendors, program providers, and grantees for goods, services, and grant-related obligations.

NOTE E - INTERFUND BALANCES AND TRANSFERS

Interfund Balances

The County reports interfund balances among all of its funds. The balances for Non-Major Governmental Funds and Proprietary Funds are aggregated into a single column or row. The composition of interfund balances as of December 31, 2025, is as follows:

Interfund Receivable	Interfund Payable							
	General Fund	MH / ID	Emergency 911 Center	Health Choices	Children & Youth	Opioid Remediation	Non-Major Governmental	Total Assets
General Fund	$ -	$ 384,241	$ 719,087	$ 49,691	$ 4,163,773	$ 14,606	$ 1,135,688	$ 6,467,086
MH / ID	-	-	73	2,811	176	-	50	3,110
HealthChoices	-	20,091	-	-	-	1,430	-	21,521
Children & Youth	799,339	-	-	-	-	-	1,600	800,939
Opioid Remediation	1,343,295	8	-	-	-	-	-	1,343,303
Non-Major Governmental	94,754	-	-	-	-	-	-	94,754
Total Liabilities	$ 2,237,388	$ 404,340	$ 719,160	$ 52,502	$ 4,163,949	$ 16,036	$ 1,137,338	$ 8,730,713

- The General Fund balance due to Children & Youth consists of the net disbursement for County Match obligations.
- The General Fund balance due to Opioid Remediation Settlement consists of the net disbursement for payroll, and a Opioid Settlement trust payment.
- The General Fund balance due to the Non-Major Governmental Funds consists of the net disbursement due for the Local Victim Witness Fund, Regional Booking Center costs, and the Courtroom Improvement fund.
- The MH/ID balance due to the General Fund consists of the net of disbursements due for payroll, services provided by the prothonotary, indirect cost allocation, single audit cost, and reimbursement for PCCD Indigent Defense grant.
- The MH/ID balances due to the HealthChoices and Opioid Remediation Settlement Funds consists of the net of disbursements initially charged to the respective funds.

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Balances - Continued

- The Emergency 911 Center's balance due to the General Fund represents the net of disbursements due for indirect cost allocation and reimbursement from Act 12.

- The Emergency 911 Center balance due to MH/ID consists of grant receipts initially received by the Emergency 911 center.

- HealthChoices' balance due to the General Fund consists of the net of disbursements due for indirect cost reimbursement, single audit reimbursement, security services provided by the Sheriff's Department, and payroll.

- HealthChoices' balance due to MH/ID consists of the net of disbursements due for payroll and various fund expenses.

- The Children & Youth balance due to the General Fund consists of the net of disbursements due for accounts payable, payroll, services provided by the Department of Public Works, indirect cost allocation, and single audit costs.

- The Children & Youth balance due to MH/ID consists of the net of disbursements due for payroll and various fund expenses.

- The Opioid Remediation Settlement Fund amounts due to the General Fund consists of the net disbursements due for indirect cost allocation.

- The Opioid Remediation Settlement Fund amounts due to HealthChoices Funds consists of the net disbursements due for payroll.

- Non-Major Governmental Funds' balances due to the General Fund consists of the net of disbursements due for transfer of Offender's Supervisory fees to the Adult Probation department, county supervision fee, payroll, postage, indirect cost allocation, single audit costs, TEFAP reimbursement, and various interfund expenses.

- Non-Major Governmental Funds' balances due to the MH/ID and Children & Yotuh consists of the net disbursements due for various fund expenses.

NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

Interfund Transfers

Interfund transfers for the year ended December 31, 2025, consisted of the following:

Transfer To Other Funds	Transfer From Other Funds: General Fund	Non-Major Governmental	Total
General Fund	$ -	$ 688,226	$ 688,226
MH/ID	790,546	-	790,546
Children & Youth	3,398,717	-	3,398,717
Non-Major Governmental	1,151,167	-	1,151,167
Total	$ 5,340,430	$ 688,226	$ 6,028,656

The following is a summary of transfers that occurred during the year ended December 31, 2025:

- The transfer from the General Fund to MH/ID is for County Match obligations.
- The transfer from the General Fund to Children & Youth is for County Match obligations.
- The transfers from the County's General Fund to the Non-Major Governmental Funds consist of the excess of revenues over expenditures in the Driving Under the Influence, Under Age Drinking, and Positive Transitions Programs for the current year that are placed in the Courtroom Improvement Fund, and transfers to Domestic Relations and Office on Aging for purposes of meeting County Match obligations.
- The transfer from Non-Major Governmental Funds to the General Fund are for earned interest from the American Rescue Plan fund and the Offender's Supervisory Fund transferring funds to Adult Probation as aid in funding various eligible expenditures.

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Position. Depreciation and amortization was charged to functions as follows:

Governmental Activities	
General Government	$ 2,414,255
Judicial	583,088
Public Safety	2,189,984
Public Works and Enterprise	1,781,608
Culture, Recreation and Conservation	306,159
Human Services	123,093
Economic Development	4,804
Total	$ 7,402,990

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

The following is a summary of changes in capital assets for Governmental Activities during 2025:

	January 1, 2025	Additions	Disposals & Transfers	December 31, 2025
Not being Depreciated:				
Land	$ 1,732,929	$ -	$ -	$ 1,732,929
	1,732,929	-	-	1,732,929
Other Capital Assets:				
Buildings and Improvements	110,976,336	3,626,567	-	114,602,903
Vehicles	6,273,715	268,013	(440,043)	6,101,685
Furniture and Equipment	28,539,032	1,426,605	(962,523)	29,003,114
Infrastructure	82,878,857	911,201	(16,658)	83,773,400
	228,667,940	6,232,386	(1,419,224)	233,481,102
Accumulated Depreciation:				
Buildings and Improvements	(57,525,203)	(2,886,544)	-	(60,411,747)
Vehicles	(4,680,258)	(576,037)	385,241	(4,871,054)
Furniture and Equipment	(20,801,574)	(2,255,068)	941,310	(22,115,332)
Infrastructure	(29,018,643)	(1,685,341)	4,192	(30,699,792)
	(112,025,678)	(7,402,990)	1,330,743	(118,097,925)
Net Other Capital Assets	116,642,262	(1,170,604)	(88,481)	115,383,177
Net Capital Assets	$ 118,375,191	$ (1,170,604)	$ (88,481)	$ 117,116,106

The above assets as of December 31, 2025, include the following amounts relating to lease assets and the associated accumulated depreciation and amortization. These lease assets are included primary government in the government-wide Statement of Net Position:

	Lease Asset	Accumulated Depreciation
Land	$ 392,984	$ -
Buildings	8,618,029	6,240,311
Equipment	5,328,314	2,727,161
Vehicles	199,688	199,688
	$ 14,539,015	$ 9,167,160

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Capital assets' additions displayed above include donated assets amounting to $68,105 during the year ended December 31, 2025. There were no capital assets' additions displayed above that were found through physical inspection during the year ended December 31, 2025. These assets are not included as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.

Component Unit - BCTA

The following is a summary of BCTA's property accounts as of June 30, 2025:

		Estimated Useful Lives
Land	$ 3,774,575	N/A
Construction in Progress	7,749,977	N/A
Buildings and Improvements	17,208,927	30
Tangible Transit Operating Property	17,843,352	5 - 12
Other Property - MATP	60,810	4 - 5
Furniture and Equipment	1,898,538	4 - 5
	48,536,179	
Less Accumulated Depreciation	(25,797,782)	
	$ 22,738,397	

Depreciation expense for the year ended June 30, 2025, amounted to $1,731,236.

NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

Component Unit - CCBC

The following is a summary of CCBC's capital asset accounts as of June 30, 2025:

		Estimated Useful Lives
Land	980,652	N/A
Construction in Progress	5,510,279	N/A
Land Improvements	747,863	20
Buildings and Improvements	62,238,905	25 - 50
Vehicles	291,274	8 -10
Machinery and Equipment	14,602,529	5 - 20
Books	1,742,388	5
Right-of-use Lease Asset	244,309	6
Subscription Asset	1,117,651	5
	87,475,850	
Less Accumulated Depreciation	(49,678,210)	
	37,797,640	

Depreciation expense for the year ended June 30, 2025, amounted to $2,610,534.

NOTE G - EMPLOYEE RETIREMENT PLAN

1. **Summary of Significant Accounting Policies**

Pensions

For the purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Beaver County Employees' Pension Plan (the Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation.

2. Plan Description

The County sponsors the Plan, a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Most administrative costs are incurred and paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan has no authority to establish or amend benefit terms with the exception of granting cost-of-living modifications and adjusting the rate of regular interest on member contribution accounts. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

3. Benefits Provided

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan and interest earnings thereon. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service. All plan members are eligible for disability benefits after 5 years of service if disabled while in service and unable to continue as a County employee. Disability retirement benefits are equal to 25% of highest average salary at the time of retirement. Death benefits for a member who dies with 10 years of service prior to retirement is the total present value of the member's retirement paid in a lump sum. A plan member who leaves the County service with less than 5 years of service, and is under the age of 60, must withdraw his or her contributions, plus accumulated interest.

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

On an ad hoc basis, cost-of-living adjustments to each member's allowance shall be reviewed at least once in every three years subsequent to the member's retirement date. The adjustment, should the County elect to give one, is based on the Consumer Price Index for All Urban Consumers (CPI-U).

4. Employees Covered by Benefit Terms

As of January 1, 2026, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	1,421
Inactive plan members not yet receiving benefits	116
Active plan participants:	743
	2,280

5. Contributions

Members of the Plan are required to contribute no less than 9% and no more than 19% of their earnings while employed by the County. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2025 was determined as part of an actuarial valuation as of January 1, 2025, using the entry age method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

An actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. For the 2025 measurement period, the active member contribution rate was 9.0 percent of annual pay, and the County average rate was 5.40 percent of annual payroll.

6. Net Pension Liability (Asset)

The following are the components of the Plan's net pension liability (asset) and their balances as of December 31, 2025:

Total Pension Liability	$ 376,160,989
Plan Fiduciary Net Position	408,704,557
Net Pension Liability (Asset)	$ (32,543,568)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	108.65%

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation for the 2025 measurement period, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 percent, average including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP-2020.

The actuarial assumptions used in the valuation for the 2024 measurement period were based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

No ad hoc postemployment benefit changes were included in future liability.

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

7. Long Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation for the 2025 measurement period are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic Equity	50%	+/-10%	5.13%
International Equity	13%	+/-10%	5.93%
Fixed Income	22%	+/-10%	2.74%
Real Estate	15%	+/-5%	5.68%
Cash	0%	+/-3%	0.94%

8. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

9. Changes in the Net Pension Liability (Asset)

	Increase / (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/2024	$ 370,645,068	$ 372,289,405	$ (1,644,337)
Changes for the year:			
Service cost	5,797,051	-	5,797,051
Interest	24,310,751	-	24,310,751
Differences between expected and actual experience	774,677	-	774,677
Changes of assumptions	-	-	-
Contributions - employer	-	2,504,397	(2,504,397)
Contributions - member	-	4,878,509	(4,878,509)
Net investment income	-	54,198,395	(54,198,395)
Benefit payments, including refunds of employee contributions	(25,366,558)	(25,366,558)	-
Administrative expense	-	(414,107)	414,107
Other changes	-	614,516	(614,516)
Net changes	5,515,921	36,415,152	(30,899,231)
Balances at 12/31/2025	$ 376,160,989	$ 408,704,557	$ (32,543,568)

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

10. Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County calculated using the discount rate, as well as what the County's net pension liability (asset) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability (Asset)	$ 3,486,436	$ (32,543,568)	$ (63,325,558)

11. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the County recognized pension (income) of $5,648,784 and reported deferred outflows of resources and deferred inflows of resources for pension related activities from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 73,593	$ -
Net difference between projected and actual earnings on pension plan investments	-	(27,618,542)
Total	$ 73,593	$ (27,618,542)

For the 2024 measurement period, the County recognized pension expense (income) of ($1,276,254) and amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows for the years ended December 31,

2026	(355,022)
2027	(12,406,285)
2028	(8,836,941)
2028	(5,946,701)
Thereafter	-
Total:	$ (27,544,949)

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

12. Payable to the Pension Plan

The County had no outstanding amount of contributions to the pension plan required for the year ended December 31, 2025.

13. Reserves

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system and the IRC 414(h)(2) pickup contributions together with accumulated interest additions. At January 1, 2026, the balance in this account was $73,649,996 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2026, the balance in this account was $103,525,669.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2026, the balance in this account amounted to a fully funded $219,267,755.

14. Liquidation

The Plan Pension Liability has been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

Fund	Liquidation %
General Fund	46%
Mental Health / Intellectual Disabilities	16%
Children & Youth	19%
HealthChoices	2%
Other Governmental Funds	17%

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

15. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Retirement Board report. A copy of the report may be obtained by writing to:

Beaver County Employees' Retirement Board
Beaver Courthouse
810 Third St
Beaver, PA 15009-2196

Component Unit - CCBC

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

Pension Benefits - Eligible participants are generally entitled to a normal retirement allowance totaling 2.0 or 2.5% of the participants' final average compensation, depending upon membership class, multiplied by the number of years of credited service. The defined benefit for a participant leaving employment before attaining retirement age but completing five years is vested and early retirement benefits may be elected. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants.

Retirement Age - Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age.

Death Benefits - When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death.

Disability Benefits - A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age.

NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

Component Unit - CCBC - Continued

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2025, the rate of employer contribution was 33.90% of covered payroll.

Pension expense (income) for CCBC for the year ended June 30, 2025, totaled $219,970 based on a total covered payroll of $518,557. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. Members who joined the System after July 1, 2011, contribute at 7.5% (Member Class TE) or at 10.3% (Member Class TF). Members who joined the System after July 1, 2019, contribute at 9.0% (Member Class TG), 8.25% (Member Class TH), or at 7.50%. Contributions to the pension plan from the employer were $166,069 for the year ended June 30, 2025.

The PSERS issues an annual comprehensive financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to the Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at www.psers.pa.gov

NOTE H - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and it enables them to defer a portion of their compensation for purposes of retirement savings. The Plan's administrator is Empower, and for the year ended December 31, 2025, total employee contributions amounted to $116,866. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death, or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Custodial Fund.

Component Unit - BCTA

BCTA maintains two Simplified Employees' Pension Plans, a type of single-employer defined contribution plan, for salaried and hourly employees. BCTA is the plans' administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such plans. All full-time employees who earn at least $750 in any three of the last five calendar years are eligible to participate in the plans. Participants are not required to contribute to the plans. BCTA's contributions amounted to $199,205 for the year ended June 30, 2025.

Component Unit - CCBC

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2025, CCBC contributed $667,863 to this retirement plan.

NOTE I - SHORT-TERM DEBT

During the year ended December 31, 2024, the County obtained a $2,000,000 line of credit with a local financial institution. Credit was obtained to create the security for HealthChoices programs that may be affected due to state budget impasses. The line of credit has a variable interest rate equal to one month Secured Overnight Financing Rate (SOFR) plus 1.25%. There was no outstanding balance at December 31, 2025. The County renewed the line of credit in December 2025 with a maturity date of December 31, 2026.

Component Unit - CCBC

CCBC has a working line of credit, with maximum borrowings of up to $3,000,000. Interest is payable at an index value of 4.32% plus 1.6 % at June 30, 2025. The interest rate was 5.92% at June 30, 2025. The general revenues of CCBC serve as collateral on this note. There was no balance outstanding as of June 30, 2025.

NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2025:

	Interest Rate	Issued	Maturity	Balance January 1, 2025	Additions	Reductions	Balance December 31, 2025	Due Within One Year
Governmental Activities								
General Obligation Bonds								
Series A of 2016	2.12-5.00	05/15/2016	11/15/2025	$ 90,000	$ -	$ (90,000)	$ -	$ -
Series B of 2016	1.59-4.23	05/15/2016	11/15/2032	25,055,000	-	(2,305,000)	22,750,000	2,870,000
Series of 2017	3.00-5.00	10/15/2017	04/15/2032	38,760,000	-	(4,255,000)	34,505,000	4,055,000
Series of 2020	2.00-4.00	11/15/2020	11/15/2029	3,795,000	-	(705,000)	3,090,000	735,000
				67,700,000	-	(7,355,000)	60,345,000	7,660,000
Other General Long-Term Liabilities								
PFA Series of 2020	2.88-3.08	11/15/2020	11/15/2035	24,485,000	-	-	24,485,000	-
Series of 2020 (BCEDA)	2.00-4.00	11/15/2020	11/15/2036	11,675,000	-	(5,000)	11,670,000	5,000
				36,160,000	-	(5,000)	36,155,000	5,000
(Discount)/Premium				2,601,112	-	(478,238)	2,122,874	421,706
Total Governmental Activities				$ 106,461,112	$ -	$ (7,838,238)	$ 98,622,874	$ 8,086,706

NOTE J - LONG-TERM LIABILITIES - (Continued)

The following is a brief description of the outstanding debt issues of the County:

Governmental

General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016

In May 2016, the County issued $11,005,000 of tax-exempt general obligation bonds and $103,635,000 of taxable general obligation bonds to advance refund $2,330,000 of Federally Taxable General Obligations Bonds Series A of 2005, $550,000 of Federally Taxable General Obligations Bonds Series B of 2005, $10,615,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, $10,984,944, including accrued interest, of Guaranteed Lease Revenue Bonds, Series of 2008 ("911 Center"), $19,010,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, and $60,090,000 of General Obligation Notes, Series of 2009. Net proceeds of $114,298,594 were deposited with an escrow agent to provide for all future debt service payments related to the above advance refunded bonds and lease.

This advance refunding reduced the County's total debt service payments over the next 15 years by almost $9.6 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately $9.0 million. A deferred amount on refunding of $12,451,970 has been recognized, which, as of December 31, 2025, is recorded in the government-wide Statement of Net Position with a balance of $730,574. Interest on this issue is payable semiannually at annual rates from 1.6% to 5.0%. Combined yearly principal maturities range from $2,695,000 to $3,805,000. Series A Bonds matured on November 15, 2025, while the Series B Bonds mature November 15, 2032.

General Obligation Bonds Series of 2017

In October of 2017, the County issued $64,810,000 of General Obligation Bonds, Series of 2017 with the purpose of undertaking the current refunding of a portion of the $103,635,000 aggregate principal amount outstanding of the Beaver County General Obligation Bonds, Federally Taxable Series B of 2016 and paying all costs and expenses related to the issuance of the Bonds. Interest on this issue is payable semiannually at annual rates from 3.0% to 5.0%. Debt service payments begin in April 2018 and end in April of 2032. Yearly principal maturities range from $1,350,000 to $7,030,000.

NOTE J - LONG-TERM LIABILITIES - (Continued)

General Obligation Bonds, Series A of 2017 - Continued

This advance refunding reduced the County's total debt service payments over the next 14 years by approximately $1.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately $1.3 million. A deferred amount on refunding of $8,427,213 has been recognized, which, as of December 31, 2025, is recorded in the government-wide Statement of Net Position with a balance of $1,637,118.

General Obligation Bonds Series of 2020

In November of 2020, the County issued $6,385,000 of General Obligation Bonds, Series of 2020 with the purpose of funding the County's reassessment and other capital projects. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from $620,000 to $815,000.

Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA)

In November of 2020, the County issued $24,485,000 of Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA) with the purpose of advance refunding the PFA Series of 2012 and partially advance refunding the PFA Series of 2013, Series A of 2016 General Obligation Bonds Series and 2017 General Obligation Bonds. Interest on this issue is payable semiannually at annual rates from 2.88% to 3.08%. Debt service payments began in November 2020.

This advance refunding increased the County's total debt service payments over the next 13 years by approximately $8.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately $3.4 million. A deferred amount on refunding of $8,421,765, has been recognized, which, as of December 31, 2025, is recorded in the government-wide Statement of Net Position with a balance of $5,461,976. Combined yearly principal maturities range from $4,445,000 to $10,160,000. These bonds mature in November 2035.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Guaranteed Revenue Bonds, Series of 2020 (Beaver County Economic Development Authority)

In November of 2020, the County issued $11,690,000 of General Revenue Bonds, Series of 2020, with the purpose of funding certain capital projects and the implementation of the Guaranteed Energy Savings Act project in County facilities. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2036. Yearly principal maturities range from $620,000 to $815,000.

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures.

The aggregate amount of debt service requirements for the primary government, which includes outstanding General Obligation Bonds and Other General Long-Term Liabilities, during the next five years and thereafter is as follows:

	Principal	Interest
2026	$ 7,665,000	$ 3,416,319
2027	7,955,000	3,126,756
2028	8,270,000	2,811,631
2029	8,600,000	2,481,064
2030	8,960,000	2,116,738
2031-2035	49,445,000	6,224,887
2036-2040	5,605,000	224,200
	96,500,000	20,401,595
Unamortized Premium/(Discount)	2,122,874	(2,122,874)
	$ 98,622,874	$ 18,278,721

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations

The following summarizes other long-term obligation activity for the primary government for the year ended December 31, 2025. The net change in the County's compensated absences liabilities during 2025 is presented as a reduction.

	January 1, 2025	Additions	Reductions	December 31, 2025	Due Within One Year
Lease Obligations	$ 3,753,664	$ 1,655,405	$ (991,403)	$ 4,417,666	$ 627,588
Compensated Absences	958,873	-	(180,025)	778,848	46,534
County-wide	$ 4,712,537	$ 1,655,405	$ (1,171,428)	$ 5,196,514	$ 674,122

Typically, long-term liabilities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

The County has recorded the following lease assets of the primary government in the government-wide Statement of Net Position:

Land	$ 392,984
Buildings	8,618,029
Equipment	5,328,313
Vehicles	199,689
	$ 14,539,015

Land

A land lease for the Human Services building and related parking facilities is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total principal of approximately $20,600 remaining as of December 31, 2025. Payments are due monthly at $2,400 each. The County's law department is in the process of determining the date that the County will be legally entitled to acquire title of the land at no additional cost.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Human Services Building Lease

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of $7,865,000 Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and of the minimum lease payments over the lease term. The monthly payment under this lease amounts to approximately $44,000 through September 2031. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, and again on May 1, 2012, through a portion of the PFA Series of 2012 issue. This lease agreement was subsequently amended in 2020 through a portion of the Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA). The amended lease payments cover the debt service on $7,410,000 of the PFA Series of 2012, which the County guarantees. All other lease terms remain unchanged.

The outstanding balance of this lease obligation at December 31, 2025, is approximately $2,655,000. This amount is recorded as a liability of the primary government in the Statement of Net Position. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges.

Community Development Building Lease

A second lease agreement was entered into in 2002 between the County and the city of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this lease obligation at December 31, 2025, is approximately $22,800. Payments under this lease are due every three months at $8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

County Storage Facility

The County entered into a lease agreement in May 2025 for the use of an office and warehouse storage facility at cost of $9,500 per month for 36 months. The County has two options to extend, which management believes are likely to be extended. If the options are exercised, payments will continue through April 2032. The outstanding balance of this lease at December 31, 2025, amounts to approximately $630,000.

Equipment Leases

The Clerk of Courts entered into a lease agreement during 2022 for the purchase of a new photo copier at a cost of $239 per month for 60 months. The outstanding principal balance of this lease at December 31, 2025, amounts to approximately $4,300.

The Prothonotary's Office entered into a lease agreement in 2017 for the use of a photo copier. The lease began in October 2017 and continued through December 2022. During 2022, a new lease was obtained for use of a copier and printer, with monthly payments of $260 through January 2028. The outstanding balance of the lease at December 31, 2025, is approximately $3,800.

The Prothonotary's Office entered into a lease agreement in March 2024 for the use of a photo copier for a contract term of 63 months. The monthly payment of $118 run through May 2029. The outstanding balance of the lease at December 31, 2025, is approximately $4,500.

Liquid Fuels entered into a lease agreement in 2020 for the use of a photo copier. The lease began in November 2020 at a cost of $120 per month and ended in July 2025. There is no outstanding balance of this lease at December 31, 2025.

Liquid Fuels entered into a lease agreement in August 2025 for the use of a photo copier. The lease carries a monthly cost of $143 through July 2030. The outstanding principal balance of this lease at December 31, 2025, amounts to approximately $7,100.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Equipment Leases - Continued

The Register of Wills purchased a new photo copier during 2022 at a cost of $272 per month for 60 months. The outstanding principal balance of this lease at December 31, 2025, amounts to approximately $6,800.

The Office on Aging entered into a lease agreement in June 2021 for an additional copier machine. This is a five-year lease with monthly payments of $125 that will continue through June 2026. The outstanding balance of the lease at December 31, 2025 is approximately $600.

During 2019, the Emergency Services department entered into a seven-year lease agreement for Motorola radio consoles and base station radios. Yearly payments of $303,902 began in 2019 and end in 2025. The cost to lease is 100% funded by Act 12 (911) Funding. Payments under this leased ended in November 2025. There is no outstanding balance of this lease at December 31, 2025.

In 2021, the Emergency Services department entered into lease agreement with Motorola Solutions, Inc. for updated radio consoles with a contract term of 54 months commencing May 1, 2021, through November 30, 2025, at a cost of $429,299. The cost is 100% funded by Act 12 (911) Funding. Annual payments of $85,860 begin in 2022. Payments under this leased ended in November 2025. There is no outstanding balance of this lease at December 31, 2025.

The Emergency Services department entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of $610 per month for 60 months. Payments will continue through October 2028. The outstanding balance of this lease at December 31, 2025, amounts to approximately $18,800

The Emergency Services department entered into a lease agreement in January 2024 for the site lease of a radio tower at a cost of $1,750 per month for 60 months. Payments will continue through November 2028. The outstanding balance of this lease at December 31, 2025, amounts to approximately $60,400.

The Emergency Services department entered into two lease agreements in 2025 for the site lease of radio towers at a total cost of $4,000 per month for 21 years. Payments will continue through March 2045. The outstanding balance of these leases at December 31, 2025, amounts to approximately $837,600.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

Equipment Leases - Continued

In October of 2024, Court Administration agreed to lease new postage machines for each district court for a contract term of 60 months at a cost of roughly $541 per month with payments being made quarterly at $1,622. Payments under this lease end in July 2029. The outstanding balance of this lease at December 31, 2025, amounts to approximately $22,600.

Mental Health / Intellectual Disabilities entered into a lease agreement during 2023 for the purchase of three copier machines at a cost of $616 per month through March 2028. The outstanding balance of this lease at December 31, 2025, amounts to approximately $15,400.

The Beaver County Jail entered into a lease agreement in May 2025 for the purchase of a dishwasher and booster heater at a cost of $595 per month for 60 months. Payments will continue through April 2030. The outstanding balance of this lease at December 31, 2025, amounts to approximately $26,100.

Vehicle Leases

The County entered into a lease arrangement in 2022 for eight vehicles for the District Attorney's department payable in monthly installments of $4,727 through March 2027. The outstanding balance of this lease at December 31, 2025, amounts to approximately $14,700.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Lease Obligations – Continued

The following schedule summarizes the primary government's future minimum lease payments due:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2026	$ 21,600	$ 668,048	$ 137,829	$ 21,150	$ 848,627
2027	-	643,768	136,082	-	779,850
2028	-	642,448	122,143	-	764,591
2029	-	640,088	69,013	-	709,101
2030	-	641,688	60,097	-	701,785
2031-2035	-	679,988	311,137	-	991,125
2036-2040	-	-	360,693	-	360,693
2041-2045	-	-	351,172	-	351,172
	21,600	3,916,028	1,548,166	21,150	5,506,944
Less: Interest	(1,030)	(608,665)	(473,120)	(6,463)	(1,089,278)
Present Value	$ 20,570	$ 3,307,363	$ 1,075,046	$ 14,687	$ 4,417,666

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate is approximately 4.96%.

Minimum lease payment amounts due within one year by the primary government are reported as follows in the government-wide Statement of Net Position:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2026 Payment	$ 21,600	$ 668,048	$ 137,829	$ 21,150	$ 848,627
Less: Interest	(1,030)	(167,015)	(46,531)	(6,463)	(221,039)
Present Value	$ 20,570	$ 501,033	$ 91,298	$ 14,687	$ 627,588

NOTE J - LONG-TERM LIABILITIES - (Continued)

Long-Term Liabilities Summary

Future long-term debt obligations of the primary government are depicted below:

Due within one year:	
Obligations under bond issuances	$ 7,665,000
Plus: Bond premium	421,706
Obligations under leases	627,588
Compensated absences	46,534
Total	$ 8,760,828

Due in more than one year	
Obligations under bond issuances	$ 88,835,000
Plus: Bond premium	1,701,168
Obligations under leases	3,790,078
Compensated absences	732,314
Total	$ 95,058,560

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not believe that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2025, the County's legal debt margin is approximately $204 million for non-electoral debt and approximately $314 million for non-electoral and lease rental debt combined.

Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to the primary government have historically been liquidated as follows:

- The Human Services Building and land leases have been liquidated by the following funds: Mental Health / Intellectual Disabilities, HealthChoices, Children & Youth, Office on Aging, and General Fund.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Long-Term Liabilities Summary – Continued

- The Community Development Building and related parking lot lease has been fully liquidated by the Community Development Fund.

- Equipment and vehicle leases have been fully liquidated by Mental Health / Intellectual Disabilities, HealthChoices, Office on Aging, Hazardous Materials/Act 147 Grants, Liquid Fuels, Emergency 911 Center, and the General Fund.

- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

Fund	Liquidation %
General Fund	61%
Mental Health / Intellectual Disabilities	14%
Children & Youth	13%
HealthChoices	1%
Other Governmental Funds	11%

- Long-term debt has been liquidated by the General Fund, except as noted above.

Component Unit - CCBC

Outstanding Debt Issuances

In April of 2018, the Pennsylvania Finance Authority (the “Authority”) issued $2,480,000 aggregate principal amount of the College Revenue Bonds, consisting of $975,000 in College Revenue Bonds – Series A of 2018 and $1,505,000 in College Revenue Bonds – Series B of 2018. The bonds were issued to provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with the College, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of April 2018. The Authority bonds were issued in denominations of $5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2% - 3.75% with the bonds scheduled to mature December 1, 2037. The bonds provide for early redemption options as detailed in the official statement of issue.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

In January of 2017, the Pennsylvania Finance Authority issued $26,725,000 in College Revenue Bonds - Series of 2017. The bonds were issued to provide funds to the College to advance refund the College Revenue Bonds – Series of 2007, pay off a bank note, provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to CCBC. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of January 2017. The Authority bonds were issued in denominations of $5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds are 2%-3.7% with the bonds scheduled to mature December 1, 2027. The bonds provide for early redemption options as detailed in the official statement of issue.

In November of 2020, the State Public School Authority (“SPSBA”) issued $4,820,000 in College Revenue Bonds, Series of 2020. The Bonds were issued to provide funds to the College to advance refund the College Revenue Bonds, Series of 2015, provide funds for various capital projects at the College, and to pay for the costs of issuing the Bonds. SPSBA’s Bonds were issued in denominations of $5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds ranges from 1.5% to 3%, with the Bonds scheduled to mature December 1, 2035. The Bonds provide for early redemption options as detailed in the official statement of issue. In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action or proceeding at law or in equity and of having a receiver appointed. PDE is responsible for paying 50% of the debt service based on the original Series of 2015 amortization.

In June of 2024, the SPSBA issued $18,000,000 in College Revenue Bonds, Series A of 2024 and Series B of 2024. The Bonds were issued to undertake various capital improvements related to its School of Aviation Sciences. SPSBA’s Bonds were issued in denominations of $5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds are 5.0% with the Bonds scheduled to mature December 1, 2043. The Bonds provide for early redemption options as detailed in the official statement of issue.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action, or proceeding at law or in equity and of having a receiver appointed. The Pennsylvania Department of Education ("PDE") is responsible for providing funding for 100% of the debt service on Series A.

In May of 2019, the SPSBA and the College entered into a Loan Agreement for maximum borrowings up to $2,000,000 to provide funding for the technology building expansion and remodeling project. Principal and interest payments are due semi-annually with interest at a fixed rate of 2.75%. The loan matures on May 15, 2029. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

In connection with the issuance of the College Revenue Bonds – Series A of 2018, Series B of 2018, Series of 2017, and Series A of 2024, CCBC received original issue discounts of $671,677 which are being amortized over the life of the bond issuances. Bond discount amortization for the year ended June 30, 2025, was $41,808 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of $423,666 at June 30, 2025, is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the issuance of the College Revenue Bonds – Series of 2020 and Series B of 2024, CCBC received an original issue premium of $76,948 which is being amortized over the life of the bond issuances. Bond discount amortization for the year ended June 30, 2025, was $4,981 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of $55,727 at June 30, 2025, is deducted from the long-term portion of notes payable on the statement of net position.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Outstanding Debt Issuances – Continued

CCBC incurred a deferred refunding loss in the amount of $448,080, in connection with the advance refunding of the College Revenue Bonds – Series of 2017. The deferred refunding loss is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2025, CCBC amortized $30,726 of this loss, which is shown as part of interest expense on the statement of revenue, expenses and changes in net position. The unamortized balance of $199,713, as of June 30, 2025, is reflected as a deferred outflow of resources on the statement of net position.

A summary of CCBC's general obligation promissory notes outstanding, due to the PFA at June 30, 2025, is as follows:

June 30,	Principal	Interest	Total
2026	$ 2,834,939	$ 1,430,248	$ 4,265,187
2027	2,924,739	1,337,570	4,262,309
2028	3,029,829	1,239,078	4,268,907
2029	3,030,911	1,136,173	4,167,084
2030	2,885,000	1,035,178	3,920,178
2031-2035	10,215,000	3,831,538	14,046,538
2036-2040	7,260,000	2,316,994	9,576,994
2041-2044	6,740,000	631,406	7,371,406
	$ 38,920,418	$ 12,958,185	$ 51,878,603

Compensated Absences and Other Post-Employment Benefits

The terms of the collective bargaining agreements between the CCBC and the Community College of Beaver County Society of the Faculty and Educational Support Personnel Association provide for the accumulation of sick and vacation days for eligible personnel based on employment status and length of service. As of June 30, 2025, accumulated compensated absences totaled $1,411,482.

As of June 30, 2025, all post-retirement healthcare benefits and early retirement incentive liability balances outstanding, under the terms of previous collective bargaining agreements entered into between the CCBC and its collective bargaining units, have been expended.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Subscription Based Information Technology Arrangements (SBITAs)

CCBC has certain software as a service non-cancelable agreement. CCBC recognizes an intangible subscription asset and subscription obligation in the financial statements. This agreement expires in the year ended June 30, 2027.

At the commencement of a subscription, CCBC initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription liability at the present value of payments made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on the straight-line basis over its useful life.

Key estimates and judgements related to subscription liabilities include how CCBC determines (1) the discount rate it uses to discount the expected contract payments to present value, (2) subscription term, and (3) subscription payments.

- CCBC uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, CCBC generally uses its estimated incremental borrowing rate as the discount rate for subscription contracts.
- The subscription term includes the non-cancellable period of the subscription. If a subscription automatically renews after the initial term, CCBC uses a period of 3 years to record the subscription liability for automatic renewals. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that CCBC is reasonably certain to exercise.

CCBC monitors changes in circumstances that would require remeasurement of its subscription liability and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscription assets are reported with capital assets and subscription liabilities are reported current and non-current liabilities on the Statement of Net Position.

NOTE J - LONG-TERM LIABILITIES - (Continued)

Component Unit - CCBC - Continued

Subscription Based Information Technology Arrangements (SBITAs) - Continued

On July 1, 2019, CCBC entered into a 5-year subscription for the use of software with automatic renewals. Under CCBC's policy, automatic renewals are recorded for three additional years after the initial term. An initial subscription liability was recorded in the amount of $1,117,651. As of June 30, 2025, the value of the subscription liability is $395,515. CCBC is required to make annual fixed payments in the amount of $207,000. The subscription has an interest rate of 3.1%. The value of the intangible subscription asset as of June 30, 2025 was $1,117,651, with accumulated amortization of $745,100.

Changes in the subscription obligation for the year ended June 30, 2025 is as follows:

Beginning Balance	$ 395,515
Additions	-
Reductions	(194,739)
Ending Balance	200,776
Amount due within one year	-
Noncurrent Subscription Obligations	$ 200,776

The following is a schedule of future minimum subscription obligation payments for subscription liabilities as of June 30, 2025:

For the Year Ended June 30,	Principal	Interest	Total
2026	$ -	$ -	$ -
2027	200,776	6,224	207,000
	$ 200,776	$ 6,224	$ 207,000

Component Unit - BCTA

Compensated Absences and Other Post-Employment Benefits

Employees are compensated upon leaving employment of BCTA, prior to calendar year-end, for any unused accumulated vacation and scheduled paid time off at their regular hourly rate of pay. As of June 30, 2025, accumulated compensated absences totaled $181,455.

NOTE K - CONTINGENCIES

The County participates in a number of federal and state assisted grant programs. These grants are potentially subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

The County is party to exposure from various claims and other legal proceedings. They may include, but are not limited to, employment, civil rights, medical malpractice, and personal injury matters.

Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. BCTA is potentially liable for any expenses disallowed by the results of these program compliance audits. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenses.

Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenses disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth. Management is not aware of any items of noncompliance which would result in the disallowance of program expenses.

NOTE L - RISK MANAGEMENT

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, and employee health benefits. The County handles exposure to these risks in various ways.

Property/Casualty Exposures

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, crime, and cyber liability. PCoRP insurance for the 2025-2026 coverage period, changed. The maximum limits changed on some categories as did the deductibles. The settled claims have not exceeded the coverage provided. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than $500,000 for liability, $350,000 for crime, $250,000 for privacy and security, $350,000 for property, and $250,000 for equipment breakdown. There is a deductible of $5,000 to $25,000 for liability, $5,000 for crime, $2,500 to $10,000 for privacy/security and property, and $1,500 for equipment breakdown, per occurrence. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of $5,000,000 for liability, $1,000,000 for crime, $350,000,000 for property, and $125,000,000 for equipment breakdown. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

HealthChoices Exposures

The County has entered into an agreement with the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth) for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is from January 1, 2022 through December 31, 2026. Under this contract either party has the option to terminate the agreement without cause upon one-hundred eighty (180) days' notice to the other party.

NOTE L - RISK MANAGEMENT - (Continued)

HealthChoices Exposures - Continued

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County's estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	HealthChoices
Liability balance - January 1, 2024	$ 4,607,000
Incurred claims and estimates	41,146,736
Less: Claims paid during period	41,853,736
Liability balance - December 31, 2024	3,900,000
Incurred claims and estimates	46,759,198
Less: Claims paid during period	47,459,198
Liability balance - December 31, 2025	$ 3,200,000

The County maintains a cash reserve that can be drawn upon in the event program expenditures exceed revenue. The balance of these reserve accounts is approximately $12.6 million. This entire balance is available to cover losses in future periods.

Employee Health Care and Workers' Compensation

The County has elected to self-fund the health and prescription drug employee benefits. Under the self-funded arrangement, the County's third party administrators pay all claims for medical and prescription costs. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first $300,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy includes $1,000,000 of coverage if aggregate claims exceed the attachment point of $13,141,455. During 2025, the County's attachment point for individual claims was $300,000 and the total aggregate point for 'claims was $12,825,119. The prescription drug coverage provided to employees is not covered by stop loss insurance.

NOTE L - RISK MANAGEMENT - (Continued)

Employee Health Care and Workers' Compensation - Continued

The County has elected to largely self-insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first $200,000 of any individual claim. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of $1,000,000 for employer's liability for any individual claim, employee, and in aggregate for the annual policy period.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability of the primary government are as follows:

Liability balance - January 1, 2024	$ 423,443
Incurred claims and estimates	12,689,422
Less: Claims paid during period	12,631,082
Liability balance - December 31, 2024	481,783
Incurred claims and estimates	14,366,563
Less: Claims paid during period	14,318,114
Liability balance - December 31, 2025	$ 530,232

All functions of the County estimate liabilities for unpaid claims based on a claims' payment history.

Risk Accounting

The County has created two internal service funds within which transactions related to the self-funded programs of workers' compensation and the health insurance programs are recorded. Revenues expected to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds.

Management is currently in the process of evaluating both employee's health care charge and the workers' compensation charge to address costs of the funds' net position more adequately.

NOTE L - RISK MANAGEMENT - (Continued)

Component Unit - BCTA

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2024-2025 fiscal year, BCTA paid premiums, excluding workers compensation, of $156,306 for fixed costs and $178,476 for loss funding. Premiums paid for workers compensation were $36,491 for fixed costs and $198,552 for loss funding, less a dividend of $21,537. This fund is self-insured, but it holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

Component Unit - CCBC

CCBC is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets, errors, and omissions; injuries to employees and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

NOTE M - COMMITMENTS

The County recorded the following encumbrances in the governmental funds as of December 31, 2025:

	General Fund	MH / ID	Non-Major Governmental Funds	Total
Restricted	$ 6,808	$ 71,382	$ 326,767	$ 404,957

Encumbered amounts are for obligations related to unperformed (executory) contracts for goods and services.

NOTE M - COMMITMENTS - (Continued)

The County is responsible for managing numerous programs and grants imposed by legislation as well as through mutual agreement with grantor bodies. Noncompliance with any particular item may be cause for penalties imposed on the County or refunds due to the grantor. Additionally, a change in legislation may impose a higher financial burden on the County for mandated programs. The County is not aware of any noncompliance with the provisions of grants or other agreements that may be cause for a penalty or refund of grant monies. Also, the County has not studied the potential outcomes of any pending or enacted legislation in order to determine the possible financial impact on the various programs it carries out for the community it serves.

Component Unit - BCTA

During the 2024-2025 fiscal year, BCTA entered into contracts for a new Control Monitoring Detection system, maintenance services, and other miscellaneous contracts totaling $538,309. As of June 30, 2025, the remaining outstanding contract dollar commitments on these contracts is $494,112.

All outstanding projects awarded during the 2023-2024 fiscal year have gone through final closeout.

NOTE N - TAX ABATEMENTS

As of December 31, 2025, the County provides tax abatements under the Local Economic Revitalization Tax Assistance (LERTA) program.

LERTA provides property tax abatements to new construction within specified areas of deterioration for industrial, commercial, or other business properties, under state code 72 P.S 4722. Abatements are obtained through application by the property owner, including permits for building/alterations. Once the construction is complete, the County’s Chief Assessor shall separately assess the improvement and calculate the amounts of the assessment eligible for exemption in accordance with the limits established by the County. The amount of the abatement is deducted from the property owner’s tax bill.

NOTE N - TAX ABATEMENTS - (Continued)

Information relevant to the disclosure of those programs for the year ended December 31, 2025, is as follows:

Tax Abatement Program	Amount of Taxes Abated
LERTA	$ -

NOTE O - SUBSEQUENT EVENTS

The County has evaluated subsequent events through June 30, 2026, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

YEARS ENDED DECEMBER 31,

	2025	2024	2023	2022	2021
Total Pension Liability					
Service Cost	$ 5,797,051	$ 5,585,024	$ 5,243,360	$ 5,004,638	$ 4,962,456
Interest	24,310,751	26,423,163	26,767,475	15,535,254	21,074,288
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	774,677	(766,013)	452,003	(3,760,041)	47,244
Changes in assumption	-	-	-	-	22,182,670
Benefit payments, including refunds of member contribution	(25,366,558)	(24,019,389)	(23,476,739)	(24,424,538)	(22,386,264)
Net change in total pension liability	5,515,921	7,222,785	8,986,099	(7,644,687)	25,880,394
Total pension liability - beginning of year	370,645,068	363,422,283	354,436,184	362,080,871	336,200,477
Total pension liability - end of year (a)	$ 376,160,989	$ 370,645,068	$ 363,422,283	$ 354,436,184	$ 362,080,871
Plan Fiduciary Net Position					
Contributions - employer	$ 2,504,397	$ 2,416,341	$ 1,846,265	$ 1,225,996	$ 2,343,287
Contributions - member	4,878,509	4,596,944	4,363,332	4,236,799	3,968,366
Net investment income (loss)	54,198,395	39,933,951	42,503,740	(43,999,700)	52,515,402
Benefit payments, including refunds of member contribution	(25,366,558)	(24,019,389)	(23,476,739)	(24,424,538)	(22,386,264)
Administrative expense	(414,107)	(316,484)	(314,643)	(236,588)	(338,534)
Other	614,516	12,817	332,766	754,624	-
Net change in plan fiduciary net position	36,415,152	22,624,180	25,254,721	(62,443,407)	36,102,257
Total plan fiduciary net position - beginning of year	372,289,405	349,665,225	324,410,504	386,853,911	350,751,654
Total plan fiduciary net position - end of year (b)	$ 408,704,557	$ 372,289,405	$ 349,665,225	$ 324,410,504	$ 386,853,911
County's net pension liability (asset) - ending (a) - (b)	$ (32,543,568)	$ (1,644,337)	$ 13,757,058	$ 30,025,680	$ (24,773,040)
Plan fiduciary net position as a percentage of the total pension liability	108.65%	100.44%	96.21%	91.53%	106.84%
Covered Payroll	$ 46,368,485	$ 43,056,554	$ 43,056,554	$ 41,605,493	$ 41,204,707
County's net pension liability (asset) as a percentage of covered payroll	-70.18%	-3.82%	31.95%	72.17%	-60.12%

See notes to Required Supplemental Schedules

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS (CONTINUED)

YEARS ENDED DECEMBER 31,

	2019	2019	2018	2017	2016
Total Pension Liability					
Service Cost	$ 5,310,994	$ 5,115,878	$ 5,175,494	$ 5,447,929	$ 5,164,460
Interest	24,537,184	32,552,939	21,131,566	23,717,162	20,919,790
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	(1,330,192)	805,206	(1,333,445)	4,071,277	(2,233,093)
Changes in assumption	-	-	-	-	-
Benefit payments, including refunds of member contribution	(21,605,798)	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)
Net change in total pension liability	6,912,188	18,553,270	6,764,715	14,425,353	3,008,867
Total pension liability - beginning of year	329,288,289	310,735,019	303,970,304	289,544,951	286,536,084
Total pension liability - end of year (a)	$ 336,200,477	$ 329,288,289	$ 310,735,019	$ 303,970,304	$ 289,544,951
Plan Fiduciary Net Position					
Contributions - employer	$ 2,145,228	$ 1,848,555	$ 1,240,109	$ 1,999,290	$ 1,265,160
Contributions - member	3,868,705	3,729,473	3,868,686	3,608,538	3,278,822
Net investment income (loss)	34,236,917	56,201,452	(12,681,548)	40,038,464	22,894,917
Benefit payments, including refunds of member contribution	(21,605,798)	(19,920,753)	(18,208,900)	(18,811,015)	(20,842,290)
Administrative expense	(316,368)	(294,234)	(201,460)	(220,305)	(227,808)
Other	-	-	-	-	(2,500)
Net change in plan fiduciary net position	18,328,684	41,564,493	(25,983,113)	26,614,972	6,366,301
Total plan fiduciary net position - beginning of year	332,422,970	290,858,477	316,841,590	290,226,618	283,860,317
Total plan fiduciary net position - end of year (b)	$ 350,751,654	$ 332,422,970	$ 290,858,477	$ 316,841,590	$ 290,226,618
County's net pension liability (asset) - ending (a) - (b)	$ (14,551,177)	$ (3,134,681)	$ 19,876,542	$ (12,871,286)	$ (681,667)
Plan fiduciary net position as a percentage of the total pension liability	104.33%	100.95%	93.60%	104.23%	100.24%
Covered Payroll	$ 40,122,884	$ 38,592,138	$ 37,421,428	$ 36,846,699	$ 38,321,452
County's net pension liability (asset) as a percentage of covered payroll	-36.27%	-8.12%	53.12%	-34.93%	-1.78%

See notes to Required Supplemental Schedules

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS

YEARS ENDED DECEMBER 31,

Schedule of County's Contributions	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 2,501,034	$ 2,416,341	$ 1,846,265	$ 1,225,996	$ 2,343,287
Contributions in relation to the actuarially determined contribution	2,504,397	2,416,341	1,846,265	1,225,996	2,343,287
Contribution deficiency (excess)	$ (3,363)	$ -	$ -	$ -	$ -
Covered payroll	$ 46,368,485	$ 44,628,018	$ 43,056,554	$ 41,605,493	$ 41,204,707
Contributions as a percentage of covered payroll	5.40%	5.41%	4.29%	2.95%	5.69%

Investment Returns	2025	2024	2023	2022	2021
Annual money-weighted rate of return, net of investment expense	15.11%	11.23%	14.40%	-11.90%	14.75%

See notes to Required Supplemental Schedule

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS (CONTINUED)

YEARS ENDED DECEMBER 31,

Schedule of County's Contributions	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 2,145,228	$ 1,848,555	$ 1,240,109	$ 1,999,290	$ 1,265,160
Contributions in relation to the actuarially determined contribution	2,145,228	1,848,555	1,240,109	1,999,290	1,265,160
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 40,122,884	$ 38,592,138	$ 37,421,428	$ 36,846,699	$ 38,321,452
Contributions as a percentage of covered payroll	5.35%	4.79%	3.31%	5.43%	3.30%
Investment Returns					
Annual money-weighted rate of return, net of investment expense	10.97%	19.50%	-4.69%	14.79%	8.97%

See notes to Required Supplemental Schedule

COUNTY OF BEAVER, PENNSYLVANIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2025

PENSION INFORMATION

Actuarial Methods and Assumptions Used in Calculation of Actuarially Determined Contribution

The contribution and contribution rate information presented in the required supplementary pension schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Actuarial Valuation Dates:	January 1 of the valuation year
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Method prescribed by Pennsylvania State Law, Act 44
Amortization Method:	Level Dollar
Remaining Amortization Period:	15 years
Actuarial Assumptions:	
Inflation Adjustment:	3.0%
Investment Rate of Return:	7.25%, net of pension plan investment expense, including inflation
Projected Salary Increase:	3.5% average, including inflation
Retirement Age:	Age 60 or 55 with 20 years' service
Mortality:	PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP-2020

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Revenues				
Real Estate Taxes	$ 58,342,500	$ 58,342,500	$ 57,105,860	$ (1,236,640)
Licenses and Permits	155,000	155,000	156,136	1,136
Intergovernmental Revenues	6,102,874	6,129,983	5,076,348	(1,053,635)
Departmental Earnings	10,352,255	10,829,760	9,717,707	(1,112,053)
Interest and Rents	2,415,600	3,028,932	1,814,867	(1,214,065)
Local Hotel Room Tax	35,000	35,000	41,106	6,106
Miscellaneous	67,066	73,889	134,196	60,307
Total Revenues	77,470,295	78,595,064	74,046,220	(4,548,844)
Expenditures				
Current				
General Government	13,774,393	19,355,962	18,559,411	(796,551)
Judicial	16,826,094	16,755,286	16,540,451	(214,835)
Public Safety	19,637,516	20,152,720	19,705,707	(447,013)
Public Works and Enterprises	4,033,656	4,153,161	3,864,199	(288,962)
Culture, Recreation and Conservation	3,361,889	3,393,991	3,212,639	(181,352)
Intergovernmental				
Human Services	7,866,506	8,016,113	7,970,951	(45,162)
Debt Service				
Principal	7,417,200	7,471,438	7,466,347	(5,091)
Interest	3,730,111	3,747,471	3,222,189	(525,282)
Other Expenditures	25,000	43,844	43,843	(1)
Capital Outlay				
Capital Asset Acquisition and Improvement	769,454	4,400,340	4,292,459	(107,881)
Total Expenditures	77,441,819	87,490,326	84,878,196	(2,612,130)
Excess (Deficiency) of Revenues Over (Under) Expenditures	28,476	(8,895,262)	(10,831,976)	(1,936,714)
Other Financing Sources (Uses)				
Lease Agreements	-	718,440	718,440	-
Transfers From Other Funds	5,222,941	5,222,941	688,227	(4,534,714)
Transfers To Other Funds	(4,940,883)	(4,977,638)	(5,340,430)	(362,792)
Total Other Financing Sources (Uses)	282,058	963,743	(3,933,763)	(4,897,506)
Net Change in Fund Balance (Deficit)	310,534	(7,931,519)	(14,765,739)	(6,834,220)
Fund Balance (Deficit) - Beginning, as restated	-	7,931,519	46,644,455	38,712,936
Fund Balance (Deficit) - Ending	$ 310,534	$ -	$ 31,878,716	$ (6,834,220)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MENTAL HEALTH / INTELLECTUAL DISABILITIES

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Revenues				
Intergovernmental Revenues	$ 20,508,332	$ 21,810,146	$ 18,787,316	$ (3,022,830)
Departmental Earnings	1,146,700	1,160,686	1,053,775	(106,911)
Interest	12,900	12,830	10,909	(1,921)
Total Revenues	21,667,932	22,983,662	19,852,000	(3,131,662)
Expenditures				
Salaries & Benefits	5,685,821	5,958,310	5,839,627	(118,683)
Personnel Expense	51,350	78,197	39,660	(38,537)
Consultant/Contracted Services	2,460,300	2,415,750	2,267,841	(147,909)
Subcontracted Services	12,511,993	14,186,945	10,931,021	(3,255,924)
Occupancy	263,050	262,277	221,539	(40,738)
Communication	197,000	237,242	160,944	(76,298)
Supplies & Minor Equipment	140,400	172,982	87,583	(85,399)
Transportation	78,300	78,300	68,044	(10,256)
Principal	7,400	21,170	7,332	(13,838)
Interest	1,850	2,850	1,649	(1,201)
Other Expenditures	367,600	428,600	355,432	(73,168)
Reimbursement to State	-	76,039	75,400	(639)
Capital Asset Acquisition & Improvement	-	68,446	68,446	-
Total Expenditures	21,765,064	23,987,108	20,124,518	(3,862,590)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(97,132)	(1,003,446)	(272,518)	730,928
Other Financing Sources (Uses)				
Capital Lease Agreements	-	68,446	68,446	-
Transfers From Other Funds	860,000	860,000	790,546	(69,454)
Total Other Financing Sources (Uses)	860,000	928,446	858,992	(69,454)
Net Change in Fund Balance (Deficit)	762,868	(75,000)	586,474	661,474
Fund Balance (Deficit) - Beginning	305,622	75,000	1,454,206	1,379,206
Fund Balance (Deficit) - Ending	$ 1,068,490	$ -	$ 2,040,680	$ 2,040,680

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL EMERGENCY 911 CENTER

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget Original	Budget Final	Actual	Variance Over (Under)
Revenues				
Intergovernmental Revenues	$ 630,036	$ 630,036	$ 627,298	$ (2,738)
Departmental Earnings	4,000,000	4,011,645	4,056,879	45,234
Interest	69,000	69,000	58,366	(10,634)
Total Revenues	4,699,036	4,710,681	4,742,543	31,862
Expenditures				
Salaries & Benefits	2,840,000	2,848,268	2,848,267	(1)
Personnel Expense	20,000	24,000	15,443	(8,557)
Consultant/Contracted Services	170,000	169,000	54,423	(114,577)
Occupancy	100,000	25,163	24,713	(450)
Communication	300,000	299,000	292,766	(6,234)
Supplies & Minor Equipment	859,608	820,680	507,387	(313,293)
Transportation	7,500	7,500	1,234	(6,266)
Principal	375,702	415,685	415,684	(1)
Interest	14,061	80,843	80,842	(1)
Other Expenditures	9,000	14,000	12,205	(1,795)
Capital Asset Acquisition & Improvement	1,003,165	1,863,932	1,394,964	(468,968)
Total Expenditures	5,699,036	6,568,071	5,647,928	(920,143)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000,000)	(1,857,390)	(905,385)	952,005
Other Financing Sources (Uses)				
Capital Lease Agreements	-	860,767	860,767	-
Total Other Financing Sources (Uses)	-	860,767	860,767	-
Net Change in Fund Balance (Deficit)	(1,000,000)	(996,623)	(44,618)	952,005
Fund Balance (Deficit) - Beginning	1,000,000	1,000,000	7,384	(992,616)
Fund Balance (Deficit) - Ending	$ -	$ 3,377	$ (37,234)	$ (40,611)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL HEALTHCHOICES

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Revenues				
Intergovernmental Revenues	$ 59,000,000	$ 62,000,000	$ 58,581,342	$ (3,418,658)
Departmental Earnings	-	900	-	(900)
Interest	62,000	82,000	49,008	(32,992)
Total Revenues	59,062,000	62,082,900	58,630,350	(3,452,550)
Expenditures				
Salaries & Benefits	813,000	817,993	725,648	(92,345)
Personnel Expense	2,150	2,550	139	(2,411)
Consultant/Contracted Services	62,596,415	64,933,983	61,216,551	(3,717,432)
Occupancy	55,100	55,100	52,567	(2,533)
Communication	15,000	18,020	16,492	(1,528)
Supplies & Minor Equipment	17,500	22,349	7,571	(14,778)
Transportation	3,500	3,500	1,241	(2,259)
Principal	500	794	704	(90)
Interest	500	500	237	(263)
Other Expenditures	42,050	55,050	57,718	2,668
Total Expenditures	63,545,715	65,909,839	62,078,868	(3,830,971)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,483,715)	(3,826,939)	(3,448,518)	378,421
Fund Balance (Deficit) - Beginning	4,483,715	3,826,939	16,767,537	12,940,598
Fund Balance (Deficit) - Ending	$ -	$ -	$ 13,319,019	$ 13,319,019

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CHILDREN AND YOUTH

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Revenues				
Intergovernmental Revenues	$ 18,104,224	18,104,224	16,685,849	$ (1,418,375)
Departmental Earnings	44,513	44,513	51,088	6,575
Interest	100	100	1,574	1,474
Total Revenues	18,148,837	18,148,837	16,738,511	(1,410,326)
Expenditures				
Salaries & Benefits	6,971,206	7,247,286	7,245,722	(1,564)
Personnel Expense	34,350	34,350	20,587	(13,763)
Consultant/Contracted Services	2,087,898	1,666,578	1,531,235	(135,343)
Subcontracted Services	9,220,534	9,810,749	9,647,146	(163,603)
Occupancy	686,090	651,867	643,473	(8,394)
Communication	263,250	234,445	219,047	(15,398)
Supplies & Minor Equipment	385,300	307,922	260,948	(46,974)
Transportation	214,000	214,000	202,924	(11,076)
Other Expenditures	1,211,209	1,335,358	1,319,658	(15,700)
Capital Asset Acquisition & Improvement	75,000	45,000	44,918	(82)
Total Expenditures	21,148,837	21,547,555	21,135,658	(411,897)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,000,000)	(3,398,718)	(4,397,147)	(998,429)
Other Financing Sources (Uses)				
Transfers From Other Funds	3,000,000	3,398,718	3,398,717	(1)
Total Other Financing Sources (Uses)	3,000,000	3,398,718	3,398,717	(1)
Net Change in Fund Balance (Deficit)	-	-	(998,430)	(998,430)
Fund Balance (Deficit) - Beginning	-	-	(2,081,717)	(2,081,717)
Fund Balance (Deficit) - Ending	$ -	$ -	$ (3,080,147)	$ (3,080,147)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL OPIOID REMEDIATION SETTLEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Revenues				
Departmental Earnings	$ 600,000	$ 3,453,002	$ 1,430,658	$ (2,022,344)
Interest	50,000	150,000	134,729	(15,271)
Total Revenues	650,000	3,603,002	1,565,387	(2,037,615)
Expenditures				
Salaries & Benefits	317,785	454,597	424,518	(30,079)
Personnel Expense	5,000	5,300	608	(4,692)
Consultant/Contracted Services	2,000	7,952	4,134	(3,818)
Subcontracted Services	300,000	2,856,297	287,059	(2,569,238)
Occupancy	-	1,200	442	(758)
Communication	-	47,400	41,776	(5,624)
Supplies & Minor Equipment	-	8,936	2,629	(6,307)
Transportation	-	5,500	2,482	(3,018)
Principal	-	620	155	(465)
Interest	-	100	53	(47)
Other Expenditures	25,100	215,100	172,503	(42,597)
Total Expenditures	649,885	3,603,002	936,359	(2,666,643)
Excess (Deficiency) of Revenues Over (Under) Expenditures	115	-	629,028	629,028
Fund Balance (Deficit) - Beginning	-	-	3,453,106	3,453,106
Fund Balance (Deficit) - Ending	$ 115	$ -	$ 4,082,134	$ 4,082,134

NOTE A - BASIS OF BUDGETING

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

NOTE B - BUDGET VARIANCE

The County does not adjust for line items designated for receipts of reimbursements after initial adoption. Therefore, some expenditures may appear to exceed budgeted amounts when actual reimbursements received are below the initial budgeted figures. Also, reclassifications of actual balances made strictly for external financial reporting purposes are often not reflected in the budget. As a consequence, some line items may appear to exceed budgeted amounts.

OTHER SUPPLEMENTAL INFORMATION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
General Government				
Commissioners				
Salaries & Benefits	$ 676,449	$ 520,612	$ 520,607	$ (5)
Personnel Expense	850	599	355	(244)
Occupancy	3,500	4,609	4,607	(2)
Communication	8,500	7,827	7,322	(505)
Supplies & Minor Equipment	11,000	7,786	5,618	(2,168)
Transportation	15,000	18,029	18,029	-
Consultant/Contracted Services	120,000	158,972	158,971	(1)
Other Expenditures	2,000	2,000	1,963	(37)
Total Expenditures	837,299	720,434	717,472	(2,962)
Controller				
Salaries & Benefits	807,964	520,257	520,251	(6)
Personnel Expense	5,900	5,933	3,353	(2,580)
Occupancy	4,500	4,500	2,082	(2,418)
Communication	6,545	8,045	7,798	(247)
Supplies & Minor Equipment	7,500	7,631	6,762	(869)
Transportation	3,500	1,836	1,048	(788)
Other Expenditures	-	-	(38)	(38)
Total Expenditures	835,909	548,202	541,256	(6,946)
Treasurer				
Salaries & Benefits	623,903	513,147	513,139	(8)
Personnel Expense	18,350	18,453	1,838	(16,615)
Occupancy	4,500	4,500	3,128	(1,372)
Communication	73,200	73,200	68,013	(5,187)
Supplies & Minor Equipment	76,700	76,197	30,086	(46,111)
Transportation	4,000	4,000	2,322	(1,678)
Consultant/Contracted Services	3,000	4,750	4,750	-
Total Expenditures	803,653	694,247	623,276	(70,971)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Recorder Of Deeds				
Salaries & Benefits	$ 407,380	$ 386,760	$ 386,754	$ (6)
Personnel Expense	2,000	2,000	1,390	(610)
Occupancy	1,565	1,568	1,567	(1)
Communication	1,200	1,825	1,759	(66)
Supplies & Minor Equipment	22,500	21,872	13,490	(8,382)
Transportation	2,800	2,800	-	(2,800)
Consultant/Contracted Services	59,018	59,018	58,838	(180)
Total Expenditures	496,463	475,843	463,798	(12,045)
Legal Department				
Salaries & Benefits	448,215	378,865	378,860	(5)
Personnel Expense	8,300	8,300	4,858	(3,442)
Occupancy	400	400	388	(12)
Communication	800	800	544	(256)
Supplies & Minor Equipment	4,600	4,600	2,868	(1,732)
Transportation	2,500	2,500	1,527	(973)
Consultant/Contracted Services	20,000	55,412	50,223	(5,189)
Total Expenditures	484,815	450,877	439,268	(11,609)
Human Resources				
Salaries & Benefits	546,192	276,609	276,603	(6)
Personnel Expense	52,560	56,560	31,167	(25,393)
Occupancy	1,000	985	576	(409)
Communication	1,000	890	860	(30)
Supplies & Minor Equipment	4,700	4,825	4,567	(258)
Transportation	1,000	1,000	853	(147)
Consultant/Contracted Services	20,000	20,000	1,800	(18,200)
Other Expenditures	30,000	30,000	29,642	(358)
Total Expenditures	656,452	390,869	346,068	(44,801)
Information Technology				
Salaries & Benefits	622,665	620,981	620,975	(6)
Personnel Expense	4,600	4,676	2,472	(2,204)
Communication	57,950	57,950	51,103	(6,847)
Supplies & Minor Equipment	102,400	102,400	49,087	(53,313)
Transportation	7,500	7,500	5,428	(2,072)
Consultant/Contracted Services	51,000	64,424	13,500	(50,924)
Total Expenditures	846,115	857,931	742,565	(115,366)
Records Management				
Occupancy	12,000	11,662	10,473	(1,189)
Supplies & Minor Equipment	9,000	9,338	9,338	-
Total Expenditures	21,000	21,000	19,811	(1,189)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Central Services Department				
Salaries & Benefits	$ 266,443	$ 186,301	$ 186,296	$ (5)
Communication	2,100	800	553	(247)
Supplies & Minor Equipment	41,500	42,800	38,459	(4,341)
Total Expenditures	310,043	229,901	225,308	(4,593)
Planning Commission				
Salaries & Benefits	485,234	404,577	404,574	(3)
Personnel Expense	3,250	4,090	3,547	(543)
Occupancy	2,000	2,000	1,782	(218)
Communication	1,740	1,740	816	(924)
Supplies & Minor Equipment	16,750	17,293	13,151	(4,142)
Transportation	7,500	6,800	3,249	(3,551)
Consultant/Contracted Services	514,000	506,502	484,645	(21,857)
Other Expenditures	136,500	135,817	92,747	(43,070)
Total Expenditures	1,166,974	1,078,819	1,004,511	(74,308)
Weights And Measures				
Salaries & Benefits	72,389	40,364	40,360	(4)
Personnel Expense	-	33	33	-
Communication	800	636	298	(338)
Supplies & Minor Equipment	800	6,162	6,139	(23)
Transportation	9,600	9,002	3,497	(5,505)
Total Expenditures	83,589	56,197	50,327	(5,870)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Veterans Affairs				
Salaries & Benefits	$ 200,527	$ 191,542	$ 191,536	$ (6)
Personnel Expense	1,815	1,815	959	(856)
Communication	2,200	2,200	827	(1,373)
Supplies & Minor Equipment	8,050	8,650	6,358	(2,292)
Transportation	1,850	1,250	841	(409)
Other Expenditures	168,500	168,500	109,461	(59,039)
Total Expenditures	382,942	373,957	309,982	(63,975)
Election Bureau				
Salaries & Benefits	580,996	576,483	576,471	(12)
Personnel Expense	3,450	3,450	456	(2,994)
Occupancy	33,000	30,300	27,760	(2,540)
Communication	215,000	219,345	211,581	(7,764)
Supplies & Minor Equipment	163,000	168,332	161,376	(6,956)
Transportation	2,750	2,750	1,687	(1,063)
Consultant/Contracted Services	50,000	56,000	51,400	(4,600)
Other Expenditures	258,750	261,473	246,956	(14,517)
Total Expenditures	1,306,946	1,318,133	1,277,687	(40,446)
Assessment/Tax Claim				
Salaries & Benefits	975,498	978,255	978,245	(10)
Personnel Expense	23,000	17,950	6,644	(11,306)
Occupancy	13,500	31,934	30,885	(1,049)
Communication	370,000	371,050	274,797	(96,253)
Supplies & Minor Equipment	50,000	50,000	24,495	(25,505)
Transportation	25,000	15,000	7,534	(7,466)
Consultant/Contracted Services	310,000	320,000	316,288	(3,712)
Other Expenditures	100,000	100,000	83,272	(16,728)
Total Expenditures	1,866,998	1,884,189	1,722,160	(162,029)
Public Defender				
Salaries & Benefits	1,420,961	1,441,926	1,441,916	(10)
Personnel Expense	30,065	33,631	33,154	(477)
Occupancy	2,800	2,800	2,692	(108)
Communication	650	650	499	(151)
Supplies & Minor Equipment	25,550	34,150	25,841	(8,309)
Transportation	13,500	14,934	14,884	(50)
Consultant/Contracted Services	7,500	7,500	7,500	-
Other Expenditures	43,000	29,400	19,180	(10,220)
Total Expenditures	1,544,026	1,564,991	1,545,666	(19,325)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Payroll				
Salaries & Benefits	$ 154,489	$ 139,542	$ 139,538	$ (4)
Personnel Expense	2,299	995	-	(995)
Communication	600	600	334	(266)
Supplies & Minor Equipment	1,000	975	723	(252)
Transportation	100	124	123	(1)
Consultant/Contracted Services	20,000	24,280	20,914	(3,366)
Other Expenditures	700	725	679	(46)
Total Expenditures	179,188	167,241	162,311	(4,930)
General Government				
Personnel Expense	100,000	114,024	114,024	-
Occupancy	64,950	74,984	58,665	(16,319)
Communication	80	89	89	-
Supplies & Minor Equipment	2,600	64,934	58,505	(6,429)
Consultant/Contracted Services	346,500	158,537	143,856	(14,681)
Other Expenditures	691,088	7,082,869	7,082,098	(771)
Total Expenditures	1,205,218	7,495,437	7,457,237	(38,200)
Miscellaneous				
Insurance	745,563	1,026,494	909,686	(116,808)
Bank Charges	1,200	1,200	1,022	(178)
Total Expenditures	746,763	1,027,694	910,708	(116,986)
Total General Government	$ 13,774,393	$ 19,355,962	$ 18,559,411	$ (796,551)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Judicial				
Clerk Of Courts				
Salaries & Benefits	$ 751,936	$ 702,762	$ 702,756	$ (6)
Personnel Expense	1,950	1,950	1,500	(450)
Occupancy	8,000	8,000	6,820	(1,180)
Communication	35,100	35,100	26,012	(9,088)
Supplies & Minor Equipment	28,100	28,100	13,456	(14,644)
Transportation	5,000	5,000	2,625	(2,375)
Other Expenditures	9,100	9,100	5,121	(3,979)
Total Expenditures	839,186	790,012	758,290	(31,722)
Coroner				
Salaries & Benefits	255,493	254,601	254,595	(6)
Personnel Expense	8,700	4,595	4,583	(12)
Occupancy	800	800	524	(276)
Communication	3,700	3,295	3,212	(83)
Supplies & Minor Equipment	700	1,020	1,015	(5)
Transportation	3,500	1,170	1,126	(44)
Other Expenditures	336,500	395,704	394,179	(1,525)
Total Expenditures	609,393	661,185	659,234	(1,951)
District Attorney				
Salaries & Benefits	3,205,475	3,337,622	3,336,006	(1,616)
Personnel Expense	69,910	63,153	61,539	(1,614)
Occupancy	-	12,672	12,470	(202)
Communication	9,500	8,697	8,641	(56)
Supplies & Minor Equipment	82,221	94,549	94,527	(22)
Transportation	35,000	30,464	30,383	(81)
Consultant/Contracted Services	47,000	61,987	61,983	(4)
Other Expenditures	17,000	17,230	14,280	(2,950)
Contra Revenue	-	6,823	6,822	(1)
Total Expenditures	3,466,106	3,633,197	3,626,651	(6,546)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Emergency Services Unit				
Salaries & Benefits	$ 63,646	$ 59,382	$ 59,375	$ (7)
Personnel Expense	27,450	15,200	14,993	(207)
Supplies & Minor Equipment	59,238	76,932	76,708	(224)
Transportation	7,000	901	899	(2)
Other Expenditures	-	55	53	(2)
Total Expenditures	157,334	152,470	152,028	(442)
Prothonotary				
Salaries & Benefits	665,597	691,847	691,841	(6)
Personnel Expense	1,900	1,265	1,182	(83)
Occupancy	19,500	16,954	16,935	(19)
Communication	15,050	21,093	21,090	(3)
Supplies & Minor Equipment	34,100	44,814	37,365	(7,449)
Transportation	2,100	2,438	2,438	-
Other Expenditures	1,100	-	-	-
Total Expenditures	739,347	778,411	770,851	(7,560)
Register Of Wills				
Salaries & Benefits	414,630	414,988	414,981	(7)
Personnel Expense	1,025	1,025	825	(200)
Occupancy	6,000	6,000	5,866	(134)
Communication	25,250	26,165	25,509	(656)
Supplies & Minor Equipment	25,500	26,046	24,538	(1,508)
Transportation	5,000	3,539	1,975	(1,564)
Total Expenditures	477,405	477,763	473,694	(4,069)
Sheriff				
Salaries & Benefits	4,055,086	4,090,496	4,064,027	(26,469)
Personnel Expense	85,700	87,998	86,675	(1,323)
Occupancy	2,400	2,300	2,248	(52)
Communication	8,400	10,481	10,463	(18)
Supplies & Minor Equipment	64,500	79,825	79,468	(357)
Transportation	60,000	53,819	53,268	(551)
Consultant/Contracted Services	13,950	19,380	19,327	(53)
Other Expenditures	-	4,393	4,314	(79)
Total Expenditures	4,290,036	4,348,692	4,319,790	(28,902)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Court Administration				
Salaries & Benefits	$ 3,027,900	$ 2,917,160	$ 2,916,676	$ (484)
Personnel Expense	56,700	72,950	69,417	(3,533)
Occupancy	24,100	29,146	29,076	(70)
Communication	36,550	42,505	42,030	(475)
Supplies & Minor Equipment	88,500	86,645	80,470	(6,175)
Transportation	10,000	5,250	2,680	(2,570)
Consultant/Contracted Services	525,000	520,000	469,129	(50,871)
Other Expenditures	71,000	65,954	42,505	(23,449)
Total Expenditures	3,839,750	3,739,610	3,651,983	(87,627)
District Court 36-1-01				
Salaries & Benefits	211,924	208,708	208,703	(5)
Personnel Expense	750	750	569	(181)
Occupancy	17,575	18,075	15,672	(2,403)
Communication	19,180	18,380	15,916	(2,464)
Supplies & Minor Equipment	10,800	11,400	9,919	(1,481)
Transportation	2,000	1,700	613	(1,087)
Other Expenditures	600	600	-	(600)
Total Expenditures	262,829	259,613	251,392	(8,221)
District Court 36-3-02				
Salaries & Benefits	199,988	180,159	180,154	(5)
Personnel Expense	1,115	1,115	784	(331)
Occupancy	16,350	15,975	14,475	(1,500)
Communication	18,380	18,380	14,577	(3,803)
Supplies & Minor Equipment	10,500	11,210	8,693	(2,517)
Transportation	2,500	2,165	888	(1,277)
Other Expenditures	600	600	-	(600)
Total Expenditures	249,433	229,604	219,571	(10,033)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
District Court 36-2-01				
Salaries & Benefits	$ 203,887	$ 172,010	$ 172,003	$ (7)
Personnel Expense	750	350	108	(242)
Occupancy	17,200	19,300	16,585	(2,715)
Communication	18,980	20,280	19,960	(320)
Supplies & Minor Equipment	12,200	11,500	10,716	(784)
Transportation	2,000	-	-	-
Other Expenditures	600	300	-	(300)
Total Expenditures	255,617	223,740	219,372	(4,368)
District Court 36-3-03				
Salaries & Benefits	255,148	159,452	159,447	(5)
Personnel Expense	750	985	808	(177)
Occupancy	20,500	21,055	19,281	(1,774)
Communication	21,680	22,130	21,458	(672)
Supplies & Minor Equipment	13,800	14,460	13,581	(879)
Transportation	2,500	600	162	(438)
Other Expenditures	600	600	-	(600)
Total Expenditures	314,978	219,282	214,737	(4,545)
District Court 36-3-04				
Salaries & Benefits	195,541	225,905	225,899	(6)
Personnel Expense	1,115	1,245	1,099	(146)
Occupancy	16,300	16,410	15,426	(984)
Communication	18,430	19,457	19,106	(351)
Supplies & Minor Equipment	10,800	11,977	11,807	(170)
Transportation	2,500	1,556	1,525	(31)
Other Expenditures	600	-	-	-
Total Expenditures	245,286	276,550	274,862	(1,688)
District Court 36-1-02				
Salaries & Benefits	227,180	165,326	165,320	(6)
Personnel Expense	750	100	75	(25)
Occupancy	53,100	55,309	55,128	(181)
Communication	18,240	18,453	18,173	(280)
Supplies & Minor Equipment	18,500	17,383	16,360	(1,023)
Transportation	2,000	820	389	(431)
Consultant/Contracted Services	2,500	4,479	4,478	(1)
Other Expenditures	600	-	-	-
Total Expenditures	322,870	261,870	259,923	(1,947)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget Original	Budget Final	Actual	Variance Over (Under)
District Court 36-3-01				
Salaries & Benefits	$ 214,952	$ 166,317	$ 166,313	$ (4)
Personnel Expense	750	350	75	(275)
Occupancy	17,300	17,221	16,508	(713)
Communication	19,880	22,879	22,630	(249)
Supplies & Minor Equipment	15,500	15,380	12,746	(2,634)
Transportation	2,500	100	-	(100)
Other Expenditures	600	600	-	(600)
Total Expenditures	271,482	222,847	218,272	(4,575)
District Court 36-2-02				
Salaries & Benefits	240,627	238,782	238,777	(5)
Personnel Expense	1,115	1,115	559	(556)
Occupancy	16,950	17,610	15,700	(1,910)
Communication	13,500	13,500	13,203	(297)
Supplies & Minor Equipment	11,200	10,540	8,750	(1,790)
Transportation	2,500	2,500	1,551	(949)
Other Expenditures	600	600	-	(600)
Total Expenditures	286,492	284,647	278,540	(6,107)
Law Library				
Salaries & Benefits	70,445	67,688	67,682	(6)
Personnel Expense	115,825	116,132	115,832	(300)
Communication	30	18	1	(17)
Supplies & Minor Equipment	1,350	1,350	1,066	(284)
Transportation	1,200	905	722	(183)
Consultant/Contracted Services	3,000	3,000	2,584	(416)
Total Expenditures	191,850	189,093	187,887	(1,206)
Miscellaneous				
Bank Charges	6,700	6,700	3,374	(3,326)
Total Expenditures	6,700	6,700	3,374	(3,326)
Total Judicial	$ 16,826,094	$ 16,755,286	$ 16,540,451	$ (214,835)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Safety				
Emergency Services				
Salaries & Benefits	$ 1,258,611	$ 1,210,412	$ 1,190,323	$ (20,089)
Personnel Expense	6,150	6,150	3,516	(2,634)
Occupancy	82,500	112,500	107,368	(5,132)
Communication	14,350	17,350	16,006	(1,344)
Supplies & Minor Equipment	222,000	256,109	210,867	(45,242)
Transportation	22,500	22,420	13,099	(9,321)
Consultant/Contracted Services	13,000	21,577	10,197	(11,380)
Other Expenditures	2,500	3,500	2,453	(1,047)
Total Expenditures	1,621,611	1,650,018	1,553,829	(96,189)
Jail of Beaver County				
Salaries & Benefits	7,793,047	8,470,682	8,470,677	(5)
Personnel Expense	51,250	50,335	49,429	(906)
Occupancy	296,000	389,495	387,532	(1,963)
Communication	27,500	23,108	21,445	(1,663)
Supplies & Minor Equipment	227,000	203,149	202,235	(914)
Transportation	5,000	3,499	2,381	(1,118)
Consultant/Contracted Services	60,000	60,000	60,000	-
Other Expenditures	1,853,600	1,942,246	1,902,272	(39,974)
Total Expenditures	10,313,397	11,142,514	11,095,971	(46,543)
DUI Program				
Salaries & Benefits	137,185	91,044	91,041	(3)
Occupancy	1,800	1,800	1,800	-
Consultant/Contracted Services	2,000	2,000	2,000	-
Total Expenditures	140,985	94,844	94,841	(3)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Adult Probation				
Salaries & Benefits	$ 3,589,632	$ 3,443,869	$ 3,431,230	$ (12,639)
Personnel Expense	12,500	12,500	8,510	(3,990)
Occupancy	93,500	84,500	60,759	(23,741)
Communication	24,500	24,582	13,217	(11,365)
Supplies & Minor Equipment	325,000	325,000	246,461	(78,539)
Transportation	9,000	9,000	5,169	(3,831)
Consultant/Contracted Services	3,500	3,500	3,129	(371)
Other Expenditures	9,000	8,918	3,469	(5,449)
Total Expenditures	4,066,632	3,911,869	3,771,944	(139,925)
Juvenile Probation-Court Services				
Salaries & Benefits	1,874,483	1,732,409	1,722,641	(9,768)
Personnel Expense	5,150	7,250	6,571	(679)
Occupancy	1,000	184	184	-
Communication	20,000	21,066	20,017	(1,049)
Supplies & Minor Equipment	18,700	20,350	12,204	(8,146)
Transportation	18,500	16,700	14,283	(2,417)
Consultant/Contracted Services	1,077,500	1,176,300	1,136,913	(39,387)
Other Expenditures	470,000	369,000	267,279	(101,721)
Total Expenditures	3,485,333	3,343,259	3,180,092	(163,167)
Positive Transition: Educational				
Salaries & Benefits	6,058	7,117	7,113	(4)
Communication	2,000	1,599	600	(999)
Supplies & Minor Equipment	1,500	1,500	1,317	(183)
Total Expenditures	9,558	10,216	9,030	(1,186)
Total Public Safety	$ 19,637,516	$ 20,152,720	$ 19,705,707	$ (447,013)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Works and Enterprises				
Department of Public Works				
Salaries & Benefits	$ 2,818,541	$ 2,597,709	$ 2,597,701	$ (8)
Personnel Expense	2,200	2,400	1,178	(1,222)
Occupancy	677,865	642,236	564,481	(77,755)
Communication	16,350	16,547	9,402	(7,145)
Supplies & Minor Equipment	249,200	572,998	424,991	(148,007)
Transportation	62,000	62,000	49,928	(12,072)
Consultant/Contracted Services	181,000	232,771	200,985	(31,786)
Other Expenditures	26,500	26,500	15,533	(10,967)
Total Expenditures	4,033,656	4,153,161	3,864,199	(288,962)
Total Public Works and Enterprises	$ 4,033,656	$ 4,153,161	$ 3,864,199	$ (288,962)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Culture, Recreation and Conservation				
Waste Management				
Salaries & Benefits	$ 484,835	$ 470,259	$ 470,256	$ (3)
Personnel Expense	5,355	5,538	4,763	(775)
Occupancy	29,900	29,900	22,453	(7,447)
Communication	40,570	13,643	4,543	(9,100)
Supplies & Minor Equipment	43,500	63,348	50,535	(12,813)
Transportation	36,000	36,000	13,827	(22,173)
Consultant/Contracted Services	5,000	5,000	1,194	(3,806)
Other Expenditures	54,570	61,466	27,109	(34,357)
Total Expenditures	699,730	685,154	594,680	(90,474)
Library Commission				
Salaries & Benefits	507,726	511,122	510,061	(1,061)
Personnel Expense	71,883	86,327	86,326	(1)
Occupancy	40,100	39,477	39,476	(1)
Communication	8,300	10,321	10,320	(1)
Supplies & Minor Equipment	69,765	72,133	72,132	(1)
Transportation	8,300	6,813	6,811	(2)
Consultant/Contracted Services	10,000	7,700	7,700	-
Other Expenditures	637,357	639,475	639,474	(1)
Total Expenditures	1,353,431	1,373,368	1,372,300	(1,068)
Recreation				
Salaries & Benefits	653,938	671,679	671,666	(13)
Personnel Expense	5,100	6,188	5,354	(834)
Occupancy	260,400	258,928	251,051	(7,877)
Communication	4,350	4,414	2,916	(1,498)
Supplies & Minor Equipment	83,340	85,296	81,716	(3,580)
Consultant/Contracted Services	69,800	57,891	44,246	(13,645)
Other Expenditures	7,700	10,913	8,362	(2,551)
Total Expenditures	1,084,628	1,095,309	1,065,311	(29,998)
DPW/Parks				
Occupancy	$ 73,500	$ 83,060	$ 65,508	$ (17,552)
Communication	1,600	1,600	1,548	(52)
Supplies & Minor Equipment	96,500	96,500	71,485	(25,015)
Consultant/Contracted Services	15,000	15,000	5,751	(9,249)
Other Expenditures	37,500	44,000	36,056	(7,944)
Total Expenditures	224,100	240,160	180,348	(59,812)
Total Culture, Recreation and Conservation	$ 3,361,889	$ 3,393,991	$ 3,212,639	$ (181,352)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			
	Original	Final	Actual	Variance Over (Under)
Human Services				
Subsidies				
Subsidies	$ 4,866,506	$ 4,981,506	$ 4,981,506	$ -
Contra Revenue	-	34,607	34,606	(1)
Total Expenditures	4,866,506	5,016,113	5,016,112	(1)
Beaver County Transit Authority				
Subsidies	800,000	800,000	800,000	-
Contra Revenue	2,200,000	2,200,000	2,154,839	(45,161)
Total Expenditures	3,000,000	3,000,000	2,954,839	(45,161)
Total Human Services	$ 7,866,506	$ 8,016,113	$ 7,970,951	$ (45,162)
Debt Service				
Principal	$ 7,417,200	$ 7,471,438	$ 7,466,347	$ (5,091)
Interest	3,730,111	3,747,471	3,222,189	(525,282)
Other Expenditures	25,000	43,844	43,843	(1)
Total Debt Service	$ 11,172,311	$ 11,262,753	$ 10,732,379	$ (530,374)
Capital Asset Acquisition and Improvements	$ 769,454	$ 4,400,340	$ 4,292,459	$ (107,881)
Total Expenditures	$ 77,441,819	$ 87,490,326	$ 84,878,196	$ (2,612,130)

COUNTY OF BEAVER, PENNSYLVANIA

INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2025 AND JUNE 30, 2025

Individual Fund Designations

Automation and Records Improvement

This fund collects fees, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide, to support development and improvement of office records management and systems, continued automation updates, and the purchase of equipment to upgrade or replace equipment needed to operate. A Records Management Committee has been established, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

Act 152 Demolition

This fund collects fees, the proceeds of which are to be used for the express purpose of demolition and removal of blighted property within the County. The funds for these purposes are collected by the Recorder of Deeds.

Regional Booking Center

The Regional Booking Center (RBC) has the capabilities of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected by the RBC are to be used solely for the operations and maintenance of the RBC.

Domestic Relations

This fund is established and administered for the purpose of enforcing support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

Offender's Supervisory

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict, and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. Subsequently, the state refunds the County the funds received for the operations of the probation offices.

Individual Fund Designations - (Continued)

Victim Witness

The Victim Witness Assistance Project provides direct and indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

Hazardous Materials / Act 147 Grants

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipalities that are within a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

Liquid Fuels

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such. Funds for these purposes are provided by federal and state grants.

Office on Aging

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over the age of 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community-based care, recreation, health and wellness activities, congregate and home delivered meals, Pennsylvania Department of Aging waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

Individual Fund Designations - (Continued)

Tourist Promotion

The Tourism Tourist Promotion Fund is funded through the County's hotel/motel occupancy tax, which is a 5% gross receipts tax collected by innkeepers within the County from each transaction of renting sleeping rooms to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. When available, the Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

Anti-Drug Task Force / Educational

This fund is administered by the County District Attorney (DA) to keep proceeds and property seized during drug investigations. The funds seized are to be used for expenditures related to drug investigations, community-based drug fighting programs and for relocation and protection of witnesses in criminal cases. Forfeitures originating from participating municipalities are also turned in to this fund and then shared with that municipality. In addition to drug-related forfeitures, the fund earns revenues from a grant provided by the State Attorney General's Office. This grant is paid out in quarterly installments after submission and approval of quarterly activity reports by the DA. The DA Education Fund was established to track non-drug related forfeitures and to provide for educational and other funding necessary to the operations of the DA's Office.

Community Development

This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight. Revenues and other resources reported in this fund are derived from a variety of federal and state grants.

American Rescue Plan

This fund was established for the purpose of tracking funding received by the County from the U.S. Department of Treasury through the American Rescue Plan Act. Payments from the fund are to be used for infrastructure improvements and related expenditures throughout the County.

Individual Fund Designations - (Continued)

Courtroom Improvement

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the Driving Under the Influence (DUI), Under Age Drinking (UAD), and Positive Transition: Educational programs consisting of revenue over expenditures. These funds are transferred annually at the time of financial closing by the County Controller.

Act 13 Marcellus Unconventional Gas Well

The Act 13 Marcellus Unconventional Gas Well Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

Act 13 Marcellus Legacy

The Act 13 Marcellus Legacy Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2025

	Special Revenue						
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants
Assets							
Cash and Cash Equivalents	$ 1,164,979	$ 741,015	$ 257,443	$ 85,069	$ 1,481,598	$ 15,536	$ 183,086
Receivables	-	-	520	512,484	-	55,182	11,717
Prepaid Items	-	-	-	-	-	-	-
Interfund Receivables	-	-	-	-	-	-	-
Total Assets	$ 1,164,979	$ 741,015	$ 257,963	$ 597,553	$ 1,481,598	$ 70,718	$ 194,803
Liabilities							
Accounts Payable	$ 2,838	$ 75,000	$ 156	$ 2,328	$ -	$ -	$ 1,037
Accrued Wages & Payroll Costs	-	210	3,221	57,894	-	4,575	-
Unearned Revenues	-	-	-	-	-	-	135,455
Interfund Payable	-	-	1,200	177,816	604,401	21,147	1,890
Total Liabilities	2,838	75,210	4,577	238,038	604,401	25,722	138,382
Deferred Inflows of Resources							
Unavailable Revenues	-	-	-	158,090	-	-	7,442
Fund Balance (Deficit)							
Non-Spendable:							
Prepaid Items	-	-	-	-	-	-	-
Restricted:							
Other	1,162,141	665,805	253,386	201,425	877,197	44,996	48,979
Committed:							
Capital Projects	-	-	-	-	-	-	-
Unassigned:	-	-	-	-	-	-	-
Total Fund Balance (Deficit)	1,162,141	665,805	253,386	201,425	877,197	44,996	48,979
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 1,164,979	$ 741,015	$ 257,963	$ 597,553	$ 1,481,598	$ 70,718	$ 194,803

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2025

	Special Revenue						
	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Community Development	American Rescue Plan	Total
Assets							
Cash and Cash Equivalents	$ 9,592,451	$ 1,854,824	$ 2,046,424	$ 12,416	$ 1,757,557	$ -	$ 19,192,398
Receivables	64,337	197,550	61,379	57,517	442,185	-	1,402,871
Prepaid Items	-	29,798	43	-	289	-	30,130
Interfund Receivables	-	-	-	-	-	-	-
Total Assets	$ 9,656,788	$ 2,082,172	$ 2,107,846	$ 69,933	$ 2,200,031	$ -	$ 20,625,399
Liabilities							
Accounts Payable	$ 74,371	$ 339,397	$ 14,108	$ 12,080	$ 533,857	$ -	$ 1,055,172
Accrued Wages & Payroll Costs	1,897	83,718	3,368	902	19,819	-	175,604
Unearned Revenues	-	-	-	-	1,250,317	-	1,385,772
Interfund Payable	31,626	75,196	24,143	34,997	164,922	-	1,137,338
Total Liabilities	107,894	498,311	41,619	47,979	1,968,915	-	3,753,886
Deferred Inflows of Resources							
Unavailable Revenues	-	92,295	-	26,195	44,041	-	328,063
Fund Balance (Deficit)							
Non-Spendable:							
Prepaid Items	-	29,798	43	-	289	-	30,130
Restricted:							
Other	9,548,894	1,461,768	2,066,184	-	186,786	-	16,517,561
Committed:							
Capital Projects	-	-	-	-	-	-	-
Unassigned:	-	-	-	(4,241)	-	-	(4,241)
Total Fund Balance (Deficit)	9,548,894	1,491,566	2,066,227	(4,241)	187,075	-	16,543,450
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 9,656,788	$ 2,082,172	$ 2,107,846	$ 69,933	$ 2,200,031	$ -	$ 20,625,399

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2025

	Capital Projects				
	Courtroom Improvement	Act 13 Marcellus Unconventional Gas Well	Act 13 Marcellus Legacy	Total	Non-Major Governmental Funds Total
Assets					
Cash and Cash Equivalents	$ 446,883	$ 2,501,664	$ 686,239	$ 3,634,786	$ 22,827,184
Receivables	-	-	-	-	1,402,871
Prepaid Items	-	1,898	-	1,898	32,028
Interfund Receivables	94,754	-	-	94,754	94,754
Total Assets	$ 541,637	$ 2,503,562	$ 686,239	$ 3,731,438	$ 24,356,837
Liabilities					
Accounts Payable	$ 18,674	$ -	$ -	$ 18,674	$ 1,073,846
Accrued Wages & Payroll Costs	-	-	-	-	175,604
Unearned Revenues	-	-	-	-	1,385,772
Interfund Payable	-	-	-	-	1,137,338
Total Liabilities	18,674	-	-	18,674	3,772,560
Deferred Inflows of Resources					
Unavailable Revenues	-	-	-	-	328,063
Fund Balance (Deficit)					
Non-Spendable:					
Prepaid Items	-	1,898	-	1,898	32,028
Restricted:					
Other	-	2,501,664	686,239	3,187,903	19,705,464
Committed:					
Capital Projects	522,963	-	-	522,963	522,963
Unassigned:	-	-	-	-	(4,241)
Total Fund Balance (Deficit)	522,963	2,503,562	686,239	3,712,764	20,256,214
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 541,637	$ 2,503,562	$ 686,239	$ 3,731,438	$ 24,356,837

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Special Revenue						
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness	Hazardous Materials/ Act 147 Grants
Revenues							
Intergovernmental Revenues	$ -	$ -	$ -	$ 1,674,684	$ -	$ 224,658	$ 84,916
Departmental Earnings	167,553	149,250	142,813	3,866	738,556	-	-
Interest	5,875	-	-	763	2,808	43	472
Local Hotel Room Tax	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	14,440
Total Revenues	173,428	149,250	142,813	1,679,313	741,364	224,701	99,828
Expenditures							
Current							
General Government	28,762	82,096	-	-	-	-	-
Judicial	-	-	170,476	2,631,592	45,599	214,974	-
Public Safety	-	-	-	-	-	-	187,918
Public Works and Enterprises	-	-	-	-	-	-	-
Culture, Recreation and Conservation	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-
Intergovernmental							
Human Services	-	-	-	-	-	-	-
Debt Service							
Principal	2,866	-	-	-	-	-	2,644
Interest	-	-	-	-	-	-	845
Capital Outlay							
Capital Asset Acquisition and Improvement	15,500	-	-	3,127	-	-	-
Infrastructure Acquisition and Improvement	-	-	-	-	-	-	-
Total Expenditures	47,128	82,096	170,476	2,634,719	45,599	214,974	191,407
Excess (Deficiency) of Revenues Over (Under) Expenditures	126,300	67,154	(27,663)	(955,406)	695,765	9,727	(91,579)
Other Financing Sources (Uses)							
Capital Lease Agreements	-	-	-	-	-	-	-
Transfers From Other Funds	-	-	-	996,883	-	-	-
Transfers To Other Funds	-	-	-	-	(604,401)	-	-
Total Other Financing Sources (Uses)	-	-	-	996,883	(604,401)	-	-
Net Change in Fund Balance (Deficit)	126,300	67,154	(27,663)	41,477	91,364	9,727	(91,579)
Fund Balance (Deficit) - Beginning	1,035,841	598,651	281,049	159,948	785,833	35,269	140,558
Fund Balance (Deficit) - Ending	$ 1,162,141	$ 665,805	$ 253,386	$ 201,425	$ 877,197	$ 44,996	$ 48,979

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED) NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Special Revenue						
	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Community Development	American Rescue Plan	Total
Revenues							
Intergovernmental Revenues	$ 1,735,841	$ 3,974,935	$ -	$ 128,530	$ 8,051,490	$ -	$ 15,875,054
Departmental Earnings	20,431	813,415	2,060	61,775	235,797	-	2,335,516
Interest	370,918	45,632	71,733	162	1,499	83,825	583,730
Local Hotel Room Tax	-	-	970,598	-	-	-	970,598
Miscellaneous	-	-	-	-	-	-	14,440
Total Revenues	2,127,190	4,833,982	1,044,391	190,467	8,288,786	83,825	19,779,338
Expenditures							
Current							
General Government	-	-	-	-	-	-	110,858
Judicial	-	-	-	302,098	-	-	3,364,739
Public Safety	-	-	-	-	-	-	187,918
Public Works and Enterprises	565,942	-	-	-	-	-	565,942
Culture, Recreation and Conservation	-	-	936,271	-	-	-	936,271
Economic Development	-	-	-	-	7,475,628	-	7,475,628
Intergovernmental							
Human Services	-	5,448,922	-	-	-	-	5,448,922
Debt Service							
Principal	1,451	1,500	-	-	926,000	-	934,461
Interest	110	-	-	-	52,654	-	53,609
Capital Outlay							
Capital Asset Acquisition and Improvement	182,960	-	-	-	-	-	201,587
Infrastructure Acquisition and Improvement	50,435	-	-	-	-	-	50,435
Total Expenditures	800,898	5,450,422	936,271	302,098	8,454,282	-	19,330,370
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,326,292	(616,440)	108,120	(111,631)	(165,496)	83,825	448,968
Other Financing Sources (Uses)							
Capital Lease Agreements	7,753	-	-	-	-	-	7,753
Transfers From Other Funds	-	25,000	-	-	34,529	-	1,056,412
Transfers To Other Funds	-	-	-	-	-	(83,825)	(688,226)
Total Other Financing Sources (Uses)	7,753	25,000	-	-	34,529	(83,825)	375,939
Net Change in Fund Balance (Deficit)	1,334,045	(591,440)	108,120	(111,631)	(130,967)	-	824,907
Fund Balance (Deficit) - Beginning	8,214,849	2,083,006	1,958,107	107,390	318,042	-	15,718,543
Fund Balance (Deficit) - Ending	$ 9,548,894	$ 1,491,566	$ 2,066,227	$ (4,241)	$ 187,075	$ -	$ 16,543,450

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED) NON-MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Capital Projects				
	Courtroom Improvement	Act 13 Marcellus Unconventional Gas Well	Act 13 Marcellus Legacy	Total	Non-Major Governmental Funds Total
Revenues					
Intergovernmental Revenues	$ 45,000	$ -	$ -	$ 45,000	$ 15,920,054
Departmental Earnings	150	386,720	108,819	495,689	2,831,205
Interest	449	104,197	29,522	134,168	717,898
Local Hotel Room Tax	-	-	-	-	970,598
Miscellaneous	-	-	-	-	14,440
Total Revenues	45,599	490,917	138,341	674,857	20,454,195
Expenditures					
Current					
General Government	80,422	226,865	220,000	527,287	638,145
Judicial	-	-	-	-	3,364,739
Public Safety	-	-	-	-	187,918
Public Works and Enterprises	-	-	-	-	565,942
Culture, Recreation and Conservation	-	-	-	-	936,271
Economic Development	-	-	-	-	7,475,628
Intergovernmental					
Human Services	-	-	-	-	5,448,922
Debt Service					
Principal	-	-	-	-	934,461
Interest	-	-	-	-	53,609
Capital Outlay					
Capital Asset Acquisition and Improvement	23,400	88,073	-	111,473	313,060
Infrastructure Acquisition and Improvement	-	-	-	-	50,435
Total Expenditures	103,822	314,938	220,000	638,760	19,969,130
Excess (Deficiency) of Revenues Over (Under) Expenditures	(58,223)	175,979	(81,659)	36,097	485,065
Other Financing Sources (Uses)					
Capital Lease Agreements	-	-	-	-	7,753
Transfers From Other Funds	94,754	-	-	94,754	1,151,166
Transfers To Other Funds	-	-	-	-	(688,226)
Total Other Financing Sources (Uses)	94,754	-	-	94,754	470,693
Net Change in Fund Balance (Deficit)	36,531	175,979	(81,659)	130,851	955,758
Fund Balance (Deficit) - Beginning	486,432	2,327,583	767,898	3,581,913	19,300,456
Fund Balance (Deficit) - Ending	$ 522,963	$ 2,503,562	$ 686,239	$ 3,712,764	$ 20,256,214

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
General Government				
Automation and Records Improvement				
Revenues				
Departmental Earnings	$ 164,900	$ 177,107	$ 167,553	$ (9,554)
Interest	7,860	7,860	5,875	(1,985)
Total Revenues	172,760	184,967	173,428	(11,539)
Expenditures				
Personnel Expense	2,500	2,500	325	(2,175)
Communication	1,100	1,100	489	(611)
Supplies & Minor Equipment	83,500	91,538	33,352	(58,186)
Transportation	17,500	17,500	1,652	(15,848)
Consultant/Contracted Services	30,000	30,000	(7,056)	(37,056)
Other Expenditures	121,000	116,396	-	(116,396)
Principal	3,000	3,000	2,866	(134)
Capital Asset Acquisition and Improvement	347,200	343,766	15,500	(328,266)
Total Expenditures	605,800	605,800	47,128	(558,672)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(433,040)	(420,833)	126,300	547,133
Fund Balance (Deficit) - Beginning	433,040	433,040	1,035,841	602,801
Fund Balance (Deficit) - Ending	$ -	$ 12,207	$ 1,162,141	$ 1,149,934

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
General Government				
Act 152 Demolition				
Revenues				
Departmental Earnings	$ -	$ 200,000	$ 149,250	$ (50,750)
Total Revenues	-	200,000	149,250	(50,750)
Expenditures				
Salaries & Benefits	-	9,505	5,976	(3,529)
Consultant/Contracted Services	-	200,475	76,120	(124,355)
Total Expenditures	-	209,980	82,096	(127,884)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(9,980)	67,154	77,134
Fund Balance (Deficit) - Beginning	-	9,980	598,651	588,671
Fund Balance (Deficit) - Ending	$ -	$ -	$ 665,805	$ 665,805

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Judicial				
Regional Booking Center				
Revenues				
Departmental Earnings	$ 143,000	$ 143,000	$ 142,813	$ (187)
Total Revenues	143,000	143,000	142,813	(187)
Expenditures				
Salaries & Benefits	189,574	189,574	147,860	(41,714)
Supplies & Minor Equipment	18,500	23,293	21,416	(1,877)
Other Expenditures	1,200	1,200	1,200	-
Total Expenditures	209,274	214,067	170,476	(43,591)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(66,274)	(71,067)	(27,663)	43,404
Fund Balance (Deficit) - Beginning	66,274	71,067	281,049	209,982
Fund Balance (Deficit) - Ending	$ -	$ -	$ 253,386	$ 253,386

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Judicial				
Domestic Relations				
Revenues				
Intergovernmental Revenues	$ 2,011,177	$ 2,011,177	$ 1,674,684	$ (336,493)
Departmental Earnings	3,350	3,350	3,866	516
Interest	750	750	763	13
Total Revenues	2,015,277	2,015,277	1,679,313	(335,964)
Expenditures				
Salaries & Benefits	2,705,793	2,705,793	2,401,393	(304,400)
Personnel Expense	9,676	14,976	14,106	(870)
Occupancy	2,850	2,850	2,659	(191)
Communication	22,400	20,100	17,506	(2,594)
Supplies & Minor Equipment	24,800	21,800	8,738	(13,062)
Transportation	10,000	10,000	8,447	(1,553)
Consultant/Contracted Services	13,100	13,100	6,803	(6,297)
Other Expenditures	218,541	218,541	171,940	(46,601)
Capital Asset Acquisition and Improvement	5,000	5,000	3,127	(1,873)
Total Expenditures	3,012,160	3,012,160	2,634,719	(377,441)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(996,883)	(996,883)	(955,406)	41,477
Other Financing Sources (Uses)				
Transfers From Other Funds	996,883	996,883	996,883	-
Total Other Financing Sources (Uses)	996,883	996,883	996,883	-
Net Change in Fund Balance (Deficit)	-	-	41,477	41,477
Fund Balance (Deficit) - Beginning	-	-	159,948	159,948
Fund Balance (Deficit) - Ending	$ -	$ -	$ 201,425	$ 201,425

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			
	Original	Final	Actual	Variance Over (Under)
Judicial				
Offender's Supervisory				
Revenues				
Departmental Earnings	$ 800,000	$ 800,000	$ 738,556	$ (61,444)
Interest	-	-	2,808	2,808
Total Revenues	800,000	800,000	741,364	(58,636)
Expenditures				
Supplies & Minor Equipment	-	45,599	45,599	-
Total Expenditures	-	45,599	45,599	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	800,000	754,401	695,765	(58,636)
Other Financing Sources (Uses)				
Transfers To Other Funds	(650,000)	(650,000)	(604,401)	45,599
Total Other Financing Sources (Uses)	(650,000)	(650,000)	(604,401)	45,599
Net Change in Fund Balance (Deficit)	150,000	104,401	91,364	(13,037)
Fund Balance (Deficit) - Beginning	-	-	785,833	785,833
Fund Balance (Deficit) - Ending	$ 150,000	$ 104,401	$ 877,197	$ 772,796

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget Original	Budget Final	Actual	Variance Over (Under)
Judicial				
Victim Witness				
Revenues				
Intergovernmental Revenues	$ 243,257	$ 243,257	$ 224,658	$ (18,599)
Interest	35	35	43	8
Total Revenues	243,292	243,292	224,701	(18,591)
Expenditures				
Salaries & Benefits	216,523	219,744	210,944	(8,800)
Personnel Expense	-	67	49	(18)
Communication	600	649	649	-
Supplies & Minor Equipment	21,658	19,950	3,332	(16,618)
Transportation	4,511	2,882	-	(2,882)
Total Expenditures	243,292	243,292	214,974	(28,318)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	9,727	9,727
Fund Balance (Deficit) - Beginning	(9,176)	(3,309)	35,269	38,578
Fund Balance (Deficit) - Ending	$ (9,176)	$ (3,309)	$ 44,996	$ 48,305

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Safety				
Hazardous Materials / Act 147 Grants				
Revenues				
Intergovernmental Revenues	$ 180,247	$ 180,247	$ 84,916	$ (95,331)
Interest	450	450	472	22
Miscellaneous	14,500	14,500	14,440	(60)
Total Revenues	195,197	195,197	99,828	(95,369)
Expenditures				
Personnel Expense	21,700	25,200	20,880	(4,320)
Occupancy	20,000	20,000	7,530	(12,470)
Communication	6,000	6,012	6,012	-
Supplies & Minor Equipment	36,017	46,380	37,184	(9,196)
Transportation	8,000	18,226	12,875	(5,351)
Consultant/Contracted Services	62,765	48,853	48,678	(175)
Other Expenditures	29,700	56,154	54,759	(1,395)
Principal	2,876	2,812	2,644	(168)
Interest	904	904	845	(59)
Total Expenditures	187,962	224,541	191,407	(33,134)
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,235	(29,344)	(91,579)	(62,235)
Fund Balance (Deficit) - Beginning	45,000	48,079	140,558	92,479
Fund Balance (Deficit) - Ending	$ 52,235	$ 18,735	$ 48,979	$ 30,244

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Public Works and Enterprises				
Liquid Fuels				
Revenues				
Intergovernmental Revenues	$ 2,048,144	$ 2,048,144	$ 1,735,841	$ (312,303)
Departmental Earnings	19,974	19,974	20,431	457
Interest	402,279	402,279	370,918	(31,361)
Total Revenues	2,470,397	2,470,397	2,127,190	(343,207)
Expenditures				
Salaries & Benefits	84,072	84,172	83,807	(365)
Personnel Expense	-	20	18	(2)
Communication	1,670	1,670	549	(1,121)
Supplies & Minor Equipment	23,500	37,574	35,424	(2,150)
Consultant/Contracted Services	1,242,400	1,234,009	231,736	(1,002,273)
Other Expenditures	245,660	251,143	214,408	(36,735)
Principal	1,390	1,533	1,451	(82)
Interest	110	110	110	-
Capital Asset Acquisition and Improvement	97,606	182,960	182,960	-
Infrastructure Acquisition and Improvement	250,000	250,000	50,435	(199,565)
Total Expenditures	1,946,408	2,043,191	800,898	(1,242,293)
Excess (Deficiency) of Revenues Over (Under) Expenditures	523,989	427,206	1,326,292	899,086
Other Financing Sources (Uses)				
Capital Lease Agreements	-	7,752	7,753	(1)
Total Other Financing Sources (Uses)	-	7,752	7,753	(1)
Net Change in Fund Balance (Deficit)	523,989	434,958	1,334,045	899,085
Fund Balance (Deficit) - Beginning	-	-	8,214,849	8,214,849
Fund Balance (Deficit) - Ending	$ 523,989	$ 434,958	$ 9,548,894	$ 9,113,934

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Human Services				
Office on Aging				
Revenues				
Intergovernmental Revenues	$ 4,662,153	$ 4,662,153	$ 3,974,935	$ (687,218)
Departmental Earnings	713,200	843,200	813,415	(29,785)
Interest	4,800	4,800	45,632	40,832
Total Revenues	5,380,153	5,510,153	4,833,982	(676,171)
Expenditures				
Salaries & Benefits	2,908,724	3,009,024	2,981,572	(27,452)
Personnel Expense	20,928	38,428	33,361	(5,067)
Occupancy	208,022	208,022	205,723	(2,299)
Communication	99,248	110,947	110,946	(1)
Supplies & Minor Equipment	119,748	146,239	97,698	(48,541)
Transportation	30,600	25,424	25,423	(1)
Consultant/Contracted Services	93,634	82,155	80,790	(1,365)
Subcontracted Services	1,847,249	1,798,771	1,798,766	(5)
Other Expenditures	75,500	69,709	69,709	-
Principal	1,500	1,500	1,500	-
Reimbursement to State	-	44,934	44,934	-
Total Expenditures	5,405,153	5,535,153	5,450,422	(84,731)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,000)	(25,000)	(616,440)	(591,440)
Other Financing Sources (Uses)				
Transfers From Other Funds	25,000	25,000	25,000	-
Total Other Financing Sources (Uses)	25,000	25,000	25,000	-
Net Change in Fund Balance (Deficit)	-	-	(591,440)	(591,440)
Fund Balance (Deficit) - Beginning	-	-	2,083,006	2,083,006
Fund Balance (Deficit) - Ending	$ -	$ -	$ 1,491,566	$ 1,491,566

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Culture, Recreation and Conservation				
Tourist Promotion				
Revenues				
Departmental Earnings	$ 5,000	$ 5,000	$ 2,060	$ (2,940)
Interest	90,000	90,000	71,733	(18,267)
Local Hotel Room Tax	750,000	750,000	970,598	220,598
Total Revenues	845,000	845,000	1,044,391	199,391
Expenditures				
Salaries & Benefits	211,046	212,550	153,482	(59,068)
Personnel Expense	8,400	9,018	5,315	(3,703)
Communication	207,000	83,450	83,436	(14)
Supplies & Minor Equipment	6,000	7,490	4,121	(3,369)
Transportation	4,500	4,500	2,642	(1,858)
Consultant/Contracted Services	245,000	406,000	405,750	(250)
Other Expenditures	203,000	301,938	281,525	(20,413)
Total Expenditures	884,946	1,024,946	936,271	(88,675)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,946)	(179,946)	108,120	288,066
Fund Balance (Deficit) - Beginning	39,946	179,946	1,958,107	1,778,161
Fund Balance (Deficit) - Ending	$ -	$ -	$ 2,066,227	$ 2,066,227

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Judicial				
Anti-Drug Task Force / Educational				
Revenues				
Intergovernmental Revenues	$ 107,100	$ 109,379	$ 128,530	$ 19,151
Departmental Earnings	130,000	130,000	61,775	(68,225)
Interest	-	100	162	62
Total Revenues	237,100	239,479	190,467	(49,012)
Expenditures				
Salaries & Benefits	139,281	174,130	174,124	(6)
Personnel Expense	10,000	10,000	6,508	(3,492)
Communication	-	1,114	1,114	-
Supplies & Minor Equipment	29,062	40,972	36,844	(4,128)
Transportation	5,300	4,300	1,401	(2,899)
Other Expenditures	163,166	121,523	82,107	(39,416)
Total Expenditures	346,809	352,039	302,098	(49,941)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(109,709)	(112,560)	(111,631)	929
Fund Balance (Deficit) - Beginning	114,939	112,560	107,390	(5,170)
Fund Balance (Deficit) - Ending	$ 5,230	$ -	$ (4,241)	$ (4,241)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Economic Development				
Community Development				
Revenues				
Intergovernmental Revenues	$ 9,719,044	$ 11,559,422	$ 8,051,490	$ (3,507,932)
Departmental Earnings	1,004,250	1,004,250	235,797	(768,453)
Interest	3,600	3,600	1,499	(2,101)
Total Revenues	10,726,894	12,567,272	8,288,786	(4,278,486)
Expenditures				
Salaries & Benefits	1,009,377	1,071,455	937,595	(133,860)
Personnel Expense	17,901	24,492	13,788	(10,704)
Consultant/Contracted Services	9,130,654	10,249,383	6,354,335	(3,895,048)
Occupancy	58,505	70,873	47,823	(23,050)
Communication	26,190	42,380	31,036	(11,344)
Supplies & Minor Equipment	22,200	24,867	7,085	(17,782)
Transportation	7,924	8,578	3,920	(4,658)
Principal	309,000	926,000	926,000	-
Interest	26,138	52,655	52,654	(1)
Other Expenditures	119,005	131,119	80,046	(51,073)
Total Expenditures	10,726,894	12,601,802	8,454,282	(4,147,520)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(34,530)	(165,496)	(130,966)
Other Financing Sources (Uses)				
Transfers From Other Funds	-	34,530	34,529	(1)
Total Other Financing Sources (Uses)	-	34,530	34,529	(1)
Net Change in Fund Balance (Deficit)	-	-	(130,967)	(130,967)
Fund Balance (Deficit) - Beginning	-	-	318,042	318,042
Fund Balance (Deficit) - Ending	$ -	$ -	$ 187,075	$ 187,075

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SPECIAL REVENUES FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
General Government				
American Rescue Plan				
Revenues				
Interest	$ -	$ 83,826	$ 83,825	$ (1)
Total Revenues	-	83,826	83,825	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	83,826	83,825	(1)
Other Financing Sources (Uses)				
Transfers To Other Funds	-	(83,826)	(83,825)	1
Total Other Financing Sources (Uses)	-	(83,826)	(83,825)	1
Net Change in Fund Balance (Deficit)	-	-	-	-
Fund Balance (Deficit) - Beginning	-	-	-	-
Fund Balance (Deficit) - Ending	$ -	$ -	$ -	$ -

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Capital Projects				
Courtroom Improvement				
Revenues				
Intergovernmental Revenues	$ -	$ 20,000	$ 45,000	$ 25,000
Departmental Earnings	-	-	150	150
Interest	500	500	449	(51)
Total Revenues	500	20,500	45,599	25,099
Expenditures				
Supplies & Minor Equipment	150,000	150,000	80,422	(69,578)
Capital Asset Acquisition and Improvement	100,000	100,000	23,400	(76,600)
Total Expenditures	250,000	250,000	103,822	(146,178)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(249,500)	(229,500)	(58,223)	171,277
Other Financing Sources (Uses)				
Transfers From Other Funds	58,000	94,755	94,754	(1)
Total Other Financing Sources (Uses)	58,000	94,755	94,754	(1)
Net Change in Fund Balance (Deficit)	(191,500)	(134,745)	36,531	171,276
Fund Balance (Deficit) - Beginning	191,500	134,745	486,432	351,687
Fund Balance (Deficit) - Ending	$ -	$ -	$ 522,963	$ 522,963

Exhibit E (Page 1 of 3)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Capital Projects				
Act 13 Marcellus Unconventional Gas Well				
Revenues				
Departmental Earnings	$ 737,000	$ 737,733	$ 386,720	$ (351,013)
Interest	90,000	104,197	104,197	-
Total Revenues	827,000	841,930	490,917	(351,013)
Expenditures				
Consultant/Contracted Services	24,235	24,235	16,865	(7,370)
Principal	53,815	53,815	-	(53,815)
Interest	10,226	10,226	-	(10,226)
Other Expenditures	34,650	242,751	210,000	(32,751)
Capital Asset Acquisition and Improvement	-	89,972	88,073	(1,899)
Total Expenditures	122,926	420,999	314,938	(106,061)
Excess (Deficiency) of Revenues Over (Under) Expenditures	704,074	420,931	175,979	(244,952)
Other Financing Sources (Uses)				
Transfers To Other Funds	1,122,902	1,122,902	-	(1,122,902)
Total Other Financing Sources (Uses)	1,122,902	1,122,902	-	(1,122,902)
Net Change in Fund Balance (Deficit)	1,826,976	1,543,833	175,979	(1,367,854)
Fund Balance (Deficit) - Beginning	1,456,618	1,295,535	2,327,583	1,032,048
Fund Balance (Deficit) - Ending	$ 3,283,594	$ 2,839,368	$ 2,503,562	$ (335,806)

COUNTY OF BEAVER, PENNSYLVANIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2025

	Budget			Variance
	Original	Final	Actual	Over (Under)
Capital Projects				
Act 13 Marcellus Legacy				
Revenues				
Departmental Earnings	$ 198,000	$ 184,000	$ 108,819	$ (75,181)
Interest	36,000	36,000	29,522	(6,478)
Total Revenues	234,000	220,000	138,341	(81,659)
Expenditures				
Subsidies	220,000	220,000	220,000	-
Total Expenditures	220,000	220,000	220,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,000	-	(81,659)	(81,659)
Fund Balance (Deficit) - Beginning	28,000	28,000	767,898	739,898
Fund Balance (Deficit) - Ending	$ 42,000	$ 28,000	$ 686,239	$ 658,239

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

DECEMBER 31, 2025

	Medical Fund	Workers' Compensation Fund	Total
Assets			
Current Assets			
Cash and Cash Equivalents	$ 1,695,465	$ 387,069	$ 2,082,534
Receivables	259,540	-	259,540
Total Current Assets	1,955,005	387,069	2,342,074
Total Assets	$ 1,955,005	$ 387,069	$ 2,342,074
Liabilities			
Current Liabilities			
Accounts Payable	$ 597,643	$ 5,220	$ 602,863
Accrued Employee Benefits	496,761	33,471	530,232
Total Current Liabilities	1,094,404	38,691	1,133,095
Total Liabilities	1,094,404	38,691	1,133,095
Net Position			
Unrestricted	860,601	348,378	1,208,979
Total Net Position	$ 860,601	$ 348,378	$ 1,208,979

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Medical Fund	Workers' Compensation Fund	Total
Operating Revenues			
Charges for Services	$ 11,585,156	$ 735,352	$ 12,320,508
Total Operating Revenues	11,585,156	735,352	12,320,508
Operating Expenses			
Costs of Services	12,714,769	401,152	13,115,921
Administrative	1,065,933	-	1,065,933
Total Operating Expenses	13,780,702	401,152	14,181,854
Operating Income (Loss)	(2,195,546)	334,200	(1,861,346)
Non-Operating Revenues			
Investment Income	7,369	738	8,107
Total Non-Operating Revenues	7,369	738	8,107
Income (Loss) Before Transfers	(2,188,177)	334,938	(1,853,239)
Change in Net Position	(2,188,177)	334,938	(1,853,239)
Total Net Position - Beginning	3,048,778	13,440	3,062,218
Total Net Position - Ending	$ 860,601	$ 348,378	$ 1,208,979

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Medical Fund	Workers' Compensation Fund	Total
Cash Flows from Operating Activities			
Cash receipts for services provided	$ 11,711,511	$ 735,352	$ 12,446,863
Cash payments to suppliers	(13,788,651)	(529,465)	(14,318,116)
Net Cash Provided (Used) by Operating Activities	(2,077,140)	205,887	(1,871,253)
Cash Flows from Non-Capital Financing Activities	-	-	-
Cash Flows from Investing Activities			
Investment income	7,369	738	8,107
Net Cash Provided by Investing Activities	7,369	738	8,107
Net Increase (Decrease) in Cash and Cash Equivalents	(2,069,771)	206,625	(1,863,146)
Cash and Cash Equivalents			
Beginning of year	3,765,236	180,444	3,945,680
End of year	$ 1,695,465	$ 387,069	$ 2,082,534
Reconciliation of Operating Income/(Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income/(Loss)	$ (2,195,546)	$ 334,200	$ (1,861,346)
Change in operating assets and liabilities			
Receivables	(259,175)	-	(259,175)
Accounts payable	(164,621)	(13,149)	(177,770)
Interfund receivable	409,188	-	409,188
Accrued employee benefits	163,613	(115,164)	48,449
Unearned revenue	(23,658)	-	(23,658)
Interfund payable	(6,941)	-	(6,941)
Net Cash Provided (Used) by Operating Activities	$ (2,077,140)	$ 205,887	$ (1,871,253)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

DECEMBER 31, 2025

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
Assets					
Cash and Cash Equivalents	$ 463,396	$ 28,819	$ 16,999	$ 1,165,987	$ 51,952
Total Assets	$ 463,396	$ 28,819	$ 16,999	$ 1,165,987	$ 51,952
Net Position Held for Others					
Held for Court Disbursements	$ 463,396	$ -	$ 16,999	$ -	$ -
Held for Payments to Plaintiffs	-	28,819	-	-	-
Held for Disbursement to the Commonwealth	-	-	-	1,165,987	51,952
Held for Disbursement to Other Government	-	-	-	-	-
Held for Distribution to Landlords	-	-	-	-	-
Total Net Position Held for Others	$ 463,396	$ 28,819	$ 16,999	$ 1,165,987	$ 51,952

Exhibit F (Page 1 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

DECEMBER 31, 2025

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
Assets					
Cash and Cash Equivalents	$ 632,632	$ 1,819,488	$ 4,664,806	$ 55,611	$ 8,899,690
Total Assets	$ 632,632	$ 1,819,488	$ 4,664,806	$ 55,611	$ 8,899,690
Net Position Held for Others					
Held for Court Disbursements	$ -	$ -	$ -	$ -	$ 480,395
Held for Payments to Plaintiffs	-	-	-	-	28,819
Held for Disbursement to the Commonwealth	-	-	-	55,611	1,273,550
Held for Disbursement to Other Government	632,632	-	4,664,806	-	5,297,438
Held for Distribution to Landlords	-	1,819,488	-	-	1,819,488
Total Net Position Held for Others	$ 632,632	$ 1,819,488	$ 4,664,806	$ 55,611	$ 8,899,690

Exhibit F (Page 2 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
Additions					
Court Collections	$ 3,310,994	$ -	$ 10,274	$ -	$ -
Support Payments	-	153,869	-	-	-
Realty Tax Collections	-	-	-	26,875,832	-
Filing Fee Collections	-	-	-	-	19,266,367
Sheriff Collections	-	-	-	-	-
Received for Distribution to Landlords	-	-	-	-	-
Delinquent Taxes and Parcel Sale Proceeds	-	-	-	-	-
Collections for the Commonwealth	-	-	-	-	-
Total Additions	3,310,994	153,869	10,274	26,875,832	19,266,367
Deductions					
Court Disbursements	3,285,952	-	14,087	-	-
Payments to Plaintiffs	-	145,034	-	-	-
Disbursement to the Commonwealth	-	-	-	26,179,116	19,373,465
Disbursement to Other Government	-	-	-	-	-
Distributions to Landlords	-	-	-	-	-
Total Deductions	3,285,952	145,034	14,087	26,179,116	19,373,465
Net Increase (Decrease) in Net Position	25,042	8,835	(3,813)	696,716	(107,098)
Net Position - Beginning	438,354	19,984	20,812	469,271	159,050
Net Position - Ending	$ 463,396	$ 28,819	$ 16,999	$ 1,165,987	$ 51,952

Exhibit G (Page 1 of 2)

COUNTY OF BEAVER, PENNSYLVANIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
Additions					
Court Collections	$ -	$ -	$ -	$ -	$ 3,321,268
Support Payments	-	-	-	-	153,869
Realty Tax Collections	-	-	-	-	26,875,832
Filing Fee Collections	-	-	-	-	19,266,367
Sheriff Collections	2,596,227	-	-	-	2,596,227
Received for Distribution to Landlords	-	2,350,143	-	-	2,350,143
Delinquent Taxes and Parcel Sale Proceeds	-	-	16,663,966	-	16,663,966
Collections for the Commonwealth	-	-	-	156,110	156,110
Total Additions	2,596,227	2,350,143	16,663,966	156,110	71,383,782
Deductions					
Court Disbursements	-	-	-	-	3,300,039
Payments to Plaintiffs	-	-	-	-	145,034
Disbursement to the Commonwealth	-	-	-	141,524	45,694,105
Disbursement to Other Government	2,162,452	-	15,551,767	-	17,714,219
Distributions to Landlords	-	1,088,676	-	-	1,088,676
Total Deductions	2,162,452	1,088,676	15,551,767	141,524	67,942,073
Net Increase (Decrease) in Net Position	433,775	1,261,467	1,112,199	14,586	3,441,709
Net Position - Beginning	198,857	558,021	3,552,607	41,025	5,457,981
Net Position - Ending	$ 632,632	$ 1,819,488	$ 4,664,806	$ 55,611	$ 8,899,690

Exhibit G (Page 2 of 2)

STATISTICAL SECTION

THIS PAGE LEFT INTENTIONALLY BLANK

COUNTY OF BEAVER, PENNSYLVANIA

STATISTICAL SECTION CONTENT

LAST TEN YEARS

This part of the County of Beaver, Pennsylvania's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

Sources:

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

COUNTY OF BEAVER, PENNSYLVANIA

NET POSITION BY COMPONENT

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net Investment in Capital Assets	$ 44,063,470	$ 41,624,005	$ 39,627,100	$ 30,111,446	$ 28,919,252	$ 18,223,219	$ 20,347,119	$ 16,433,856	$ 13,914,480	$ 19,718,592
Restricted for:										
Debt Service	-	-	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239
Pension	4,998,619	-	-	-	-	-	-	-	-	-
Programs for Mental Health / Behavioral Health	15,090,960	17,216,812	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544
Programs for Children & Youth	7,382,492	5,162,393	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607
Programs for Community Development	187,075	318,042	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944
Programs for Capital Projects	13,259,760	11,796,762	10,441,944	9,423,895	10,146,863	20,932,531	6,579,069	5,463,186	3,946,997	2,567,479
Programs for General Law Enforcement	1,765,921	1,579,897	9,570,370	9,966,893	698,325	1,209,518	613,544	735,990	736,793	620,605
Programs for Elderly Population	1,554,063	2,141,961	1,529,887	1,636,858	1,573,436	1,647,190	1,523,359	1,612,594	1,191,043	948,011
Programs for Office Improvements	1,162,141	1,035,841	1,014,595	933,707	796,647	651,249	552,535	499,412	514,638	556,532
Programs for Emergency Services	7,731	137,478	48,894	102,080	95,226	89,212	73,104	61,895	87,965	156,789
Programs for Tourism	2,066,184	1,958,064	2,098,713	1,717,942	1,210,145	703,331	514,735	370,950	387,082	-
Programs for Opioid Remediation	14,801,405	15,603,149	9,642,206	9,165,015	-	-	-	-	-	-
Unrestricted	10,575,251	21,851,720	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)
Total Governmental Activities Net Position	116,915,072	120,426,124	83,449,425	73,397,794	63,775,529	56,790,118	40,738,090	33,163,728	27,824,513	20,044,232
Primary Government										
Net Investment in Capital Assets	44,063,470	41,624,005	39,627,100	30,111,446	28,919,252	18,223,219	20,347,119	16,433,856	13,914,480	19,718,592
Restricted for:										
Programs for Mental Health / Behavioral Health	15,090,960	17,216,812	15,758,341	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544
Programs for Children & Youth	7,382,492	5,162,393	6,475,948	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607
Programs for Community Development	187,075	318,042	100,142	251,956	75,175	233,238	415,311	489,564	322,502	223,944
Other	39,615,824	34,253,152	34,346,609	32,946,390	14,520,642	26,965,443	11,911,058	11,110,694	9,537,783	10,946,655
Unrestricted	10,575,251	21,851,720	(12,858,715)	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)
Total Primary Government Net Position	$ 116,915,072	$ 120,426,124	$ 83,449,425	$ 73,397,794	$ 63,775,529	$ 56,790,118	$ 40,738,090	$ 33,163,728	$ 27,824,513	$ 20,044,232

Notes:

1) The net position at December 31, 2024, has been restated. See Note A, item 21, for a further description of the restatement

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Program Revenues	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities:										
Fees and Charges:										
General Government	$ 10,727,443	$ 10,398,852	$ 10,065,709	$ 10,990,538	$ 10,843,954	$ 9,028,695	$ 10,495,940	$ 10,218,755	$ 11,823,114	$ 11,094,162
Judicial	2,377,668	4,069,961	1,948,395	648,130	653,481	735,864	698,341	595,619	576,950	574,181
Public Safety	4,056,879	4,011,961	3,679,470	3,576,498	3,534,731	4,039,898	3,694,178	3,351,128	2,819,936	3,391,361
Public Works and Enterprises	20,431	19,149	16,722	16,352	16,009	15,203	747,148	21,167	19,097	20,101
Culture, Recreation and Conservation	972,658	978,091	1,120,542	948,969	869,986	525,987	818,848	666,695	529,133	334,040
Human Services	1,918,278	1,882,005	2,136,489	1,909,489	1,499,595	1,577,980	2,086,222	1,521,430	1,466,626	1,183,180
Economic Development	235,797	377,835	219,152	284,334	344,966	224,320	241,149	230,553	285,106	294,401
Miscellaneous	148,636	173,751	486,952	494,239	218,534	771,602	142,591	235,573	124,536	133,753
Operating Grants and Contributions	117,487,989	170,596,245	145,071,196	154,323,101	119,658,460	117,370,127	99,530,566	103,018,162	94,721,462	93,484,208
Total Governmental Activities Program Revenues	137,945,779	192,507,850	164,744,627	173,191,650	137,639,716	134,289,676	118,454,983	119,859,082	112,365,960	110,509,387
Total Primary Government Program Revenues	$ 137,945,779	192,507,850	164,744,627	173,191,650	137,639,716	134,289,676	118,454,983	119,859,082	112,365,960	110,509,387
Expenses										
Governmental Activities:										
General Government (1)	$ 21,047,539	44,094,852	30,237,187	37,363,818	14,769,572	20,676,260	11,801,718	12,102,248	9,761,689	12,694,109
Judicial	19,884,397	20,362,091	22,655,257	21,279,863	18,521,901	17,140,359	18,684,284	18,880,694	17,782,292	18,243,486
Public Safety	24,114,087	23,055,911	23,907,212	25,532,562	21,609,121	21,618,204	22,643,799	22,431,169	21,610,853	22,381,343
Public Works and Enterprises	5,983,828	5,687,655	6,127,537	6,658,940	5,344,616	5,090,827	5,541,183	5,277,841	5,135,624	5,474,144
Culture, Recreation, and Conservation	4,288,652	5,065,555	4,137,152	3,807,464	3,602,950	3,546,401	4,034,191	3,697,882	3,322,817	3,287,474
Human Services	114,239,290	108,149,288	112,274,168	111,032,945	106,529,666	96,161,179	96,180,081	98,017,046	93,246,736	87,938,362
Economic Development	8,284,137	7,585,756	12,533,832	11,416,523	13,132,499	5,539,439	5,056,708	6,433,401	4,178,374	5,123,114
Interest Expense (1)	4,355,366	2,866,651	5,436,707	5,847,727	5,885,849	6,063,833	5,440,454	5,312,891	5,850,571	7,017,693
Total Governmental Activities Expenses	202,197,296	216,867,759	217,309,052	222,939,842	189,396,174	175,836,502	169,382,418	172,153,172	160,888,956	162,159,725
Total Primary Government Expenses	$ 202,197,296	$ 216,867,759	$ 217,309,052	$ 222,939,842	$ 189,396,174	$ 175,836,502	$ 169,382,418	$ 172,153,172	$ 160,888,956	$ 162,159,725

Notes:

1) Certain revenue and expense classifications for the year ended December 31, 2024 have been restated. See Note A, item 21, for a further description of the restatement.

COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN NET POSITION

LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Net (Expense)/ Revenue	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities	$ (64,251,517)	$ (24,359,909)	$ (52,564,425)	$ (49,748,192)	$ (51,756,458)	$ (41,546,826)	$ (50,927,435)	$ (52,294,090)	$ (48,522,996)	$ (51,650,338)
Total Primary Government Net Expense	$ (64,251,517)	$ (24,359,909)	$ (52,564,425)	$ (49,748,192)	$ (51,756,458)	$ (41,546,826)	$ (50,927,435)	$ (52,294,090)	$ (48,522,996)	$ (51,650,338)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Real Estate Taxes	$ 57,945,007	$ 56,503,797	$ 56,626,985	$ 57,561,204	$ 58,543,196	$ 57,125,498	$ 57,618,113	$ 56,797,836	$ 56,068,046	$ 48,324,708
Investment Income (Loss) (1)	2,795,458	4,832,811	5,989,071	1,809,253	198,673	473,356	883,684	835,468	235,231	196,225
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	-	-	(78,062)
Total Governmental Activities	60,740,465	61,336,608	62,616,056	59,370,457	58,741,869	57,598,854	58,501,797	57,633,304	56,303,277	48,442,871
Total Primary Government	60,740,465	61,336,608	62,616,056	59,370,457	58,741,869	57,598,854	58,501,797	57,633,304	56,303,277	48,442,871
Change in Net Position										
Governmental Activities	(3,511,052)	36,976,699	10,051,631	9,622,265	6,985,411	16,052,028	7,574,362	5,339,214	7,780,281	(3,207,467)
Total Primary Government Change in Net Position	$ (3,511,052)	$ 36,976,699	$ 10,051,631	$ 9,622,265	$ 6,985,411	$ 16,052,028	$ 7,574,362	$ 5,339,214	$ 7,780,281	$ (3,207,467)

Notes:
1) Certain revenue and expense classifications for the year ended December 31, 2024 have been restated. See Note A, item 21, for a further description of the restatement.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

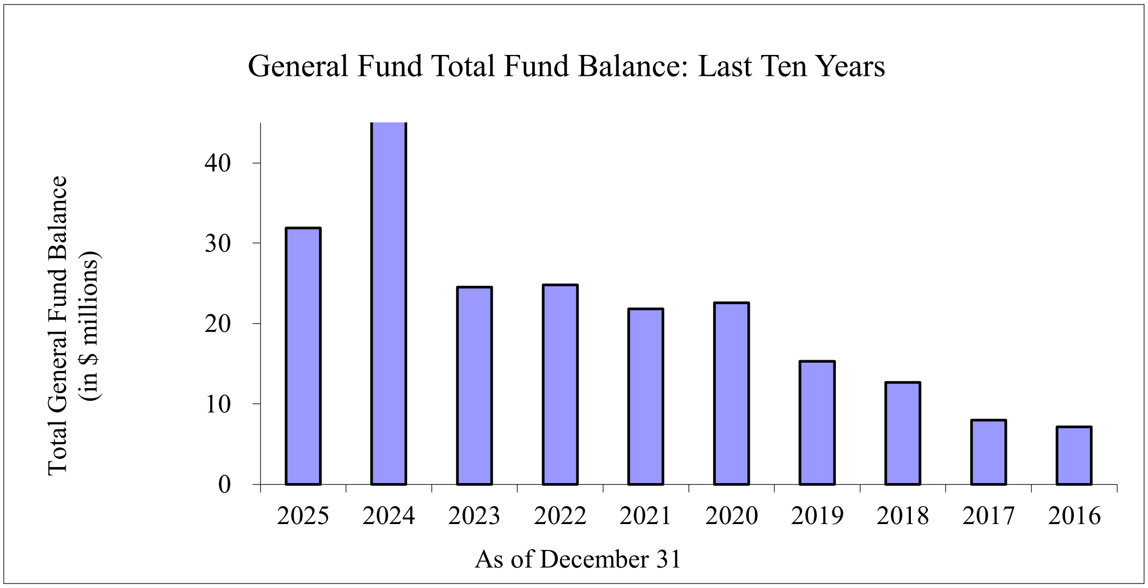
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	$ 1,010,380	$ 597,790	$ 393,517	$ 330,541	$ 285,400	$ 249,822	$ 266,191	$ 205,321	$ 85,259	$ 168,172
Restricted:										
Debt Service	-	-	-	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239
Other	1,530,749	1,040,322	978,956	1,360,822	332,265	215,539	158,390	326,128	670,505	241,660
Committed:										
Capital Projects	6,942,686	13,409,750	-	-	-	-	-	-	-	-
Assigned:										
General Government	-	-	-	-	-	-	-	-	75,194	12,409
Capital Projects	15,555,070	15,555,073	10,000,000	10,000,000	7,000,000	7,000,000	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	397,947
Unassigned:	6,839,831	16,041,520	13,159,594	13,105,412	14,203,968	13,372,421	12,816,761	9,761,530	4,463,333	227,881
Total General Fund	31,878,716	46,644,455	24,532,067	24,796,775	21,821,633	22,570,194	15,296,054	12,659,646	7,967,556	7,145,308
All Other Governmental Funds										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	1,241,478	1,805,678	2,585,232	1,435,482	1,483,433	1,638,700	1,003,172	2,470,365	3,197,060	1,725,641
Restricted:										
Programs for Mental Health / Behavioral Health	14,182,198	16,477,551	15,758,341	18,764,419	15,425,930	13,634,165	14,089,061	10,959,685	9,712,452	12,996,544
Programs for Emergency 911 Center	1,582,463	-	-	-	-	12,817	-	-	-	-
Programs for Children & Youth	-	-	-	-	-	1,381,364	2,645,500	2,500,827	-	1,997,012
Programs for Community Development	-	-	91,517	114,353	75,175	203,776	366,037	458,905	-	223,944
Programs for Opioid Remediation	4,082,134	3,453,106	1,149,412	-	-	-	-	-	-	-
Programs for Capital Projects	-	-	-	2,573,643	2,085,354	2,176,022	-	-	-	-
Other	19,705,464	18,781,494	16,042,345	11,796,396	10,422,869	8,963,422	7,872,236	6,982,765	7,517,563	4,854,739
Committed:										
Capital Projects	522,963	486,432	478,711	855,918	4,734,059	13,984,611	2,225,881	1,900,222	1,373,346	1,051,098
Assigned:										
Purchases on Order	-	-	-	-	-	-	-	71,699	-	-
Unassigned:	(4,736,034)	(2,103,289)	(3,973,936)	(2,771,823)	(261,608)	6,741,928	(111,105)	(69,857)	(127,160)	(146,232)
Total All Other Governmental Funds	36,580,666	38,900,972	32,131,622	32,768,388	33,965,212	48,736,805	28,090,782	25,274,611	21,673,261	22,702,747
Total Governmental Funds	$ 68,459,382	$ 85,545,427	$ 56,663,689	$ 57,565,163	$ 55,786,845	$ 71,306,999	$ 43,386,836	$ 37,934,257	$ 29,640,817	$ 29,848,054

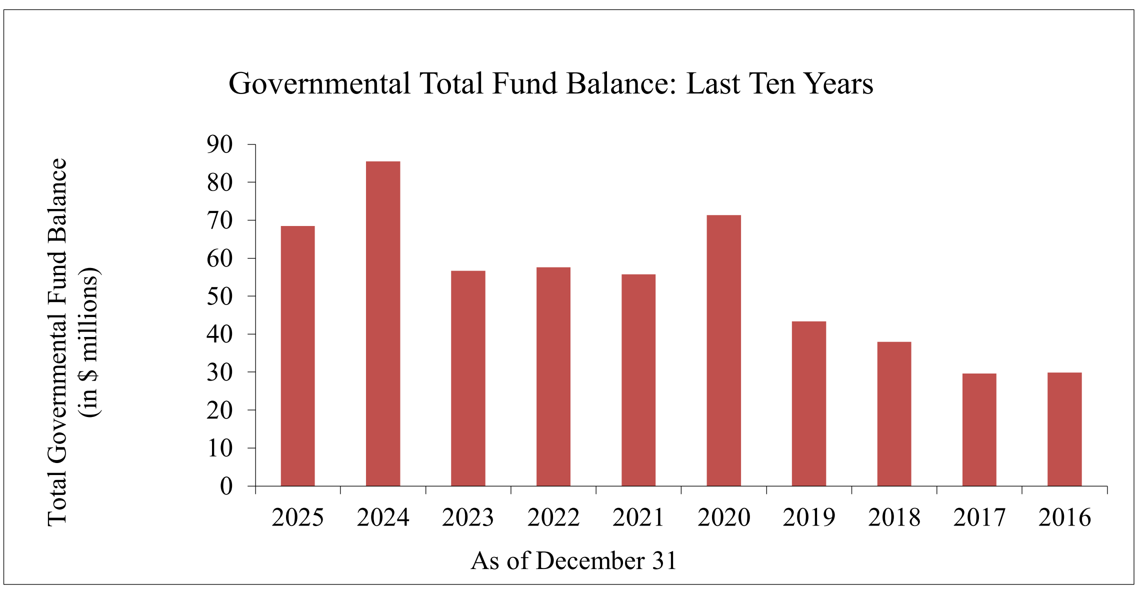
Notes:
1) The General Fund's unassigned fund balance December 31, 2024, has been restated. See Note A for a further description of the restatement.

COUNTY OF BEAVER, PENNSYLVANIA

FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)



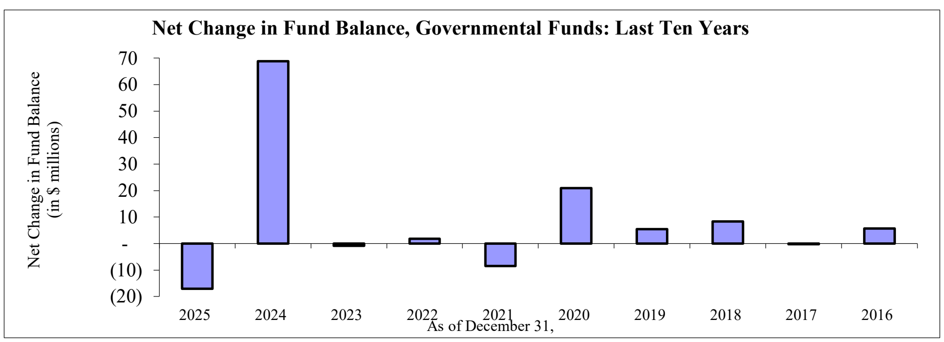


COUNTY OF BEAVER, PENNSYLVANIA

CHANGE IN FUND BALANCE, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Real Estate Taxes	$ 57,105,860	$ 56,688,668	$ 57,442,473	$ 57,527,224	$ 59,111,243	$ 57,292,649	$ 57,469,358	$ 56,470,959	$ 55,897,454	$ 48,172,039
Licenses and Permits	156,136	142,847	152,048	175,491	159,452	145,782	138,056	154,429	156,872	146,785
Intergovernmental Revenues	115,678,207	168,811,242	141,788,221	142,567,199	117,023,206	117,126,764	99,346,617	103,129,723	93,957,896	93,810,787
Departmental Earnings	19,148,134	20,578,535	18,853,738	17,989,869	17,176,408	16,110,253	17,824,922	16,281,325	15,580,781	16,744,636
Interest and Rents (1)	2,787,351	4,919,233	5,989,071	1,805,374	198,948	473,356	883,684	835,468	235,159	196,183
Local Hotel Room Tax	1,011,704	1,016,470	1,117,327	940,619	869,986	525,970	818,848	666,695	529,013	319,265
Miscellaneous	141,814	173,751	645,695	783,830	218,534	(875,995)	142,591	122,655	124,536	133,753
Total Revenues	196,029,206	252,330,746	225,988,573	221,789,606	194,757,777	190,798,779	176,624,076	177,661,254	166,481,711	159,523,448
Expenditures										
Current:										
General Government (1)	19,197,556	1,443,035	27,535,171	34,744,429	13,310,457	19,773,287	10,361,405	10,184,767	10,489,519	10,380,470
Judicial	20,841,341	20,632,297	21,681,370	18,771,688	18,993,478	18,164,075	17,844,763	17,350,750	17,452,973	16,850,316
Public Safety	23,650,063	22,279,346	21,825,034	21,560,536	20,884,036	21,634,468	20,288,361	19,608,792	19,935,332	19,464,489
Public Works and Enterprises	4,430,141	4,256,131	4,383,619	4,638,304	3,853,570	3,748,637	4,178,811	3,649,410	3,544,708	3,915,528
Culture, Recreation and Conservation	4,148,910	4,493,872	3,761,746	3,243,559	3,340,175	3,268,821	3,546,778	3,159,990	2,835,869	2,829,461
Economic Development	7,475,628	7,612,899	12,510,131	11,299,924	13,186,140	5,296,410	5,025,244	5,998,593	4,172,189	4,828,439
Human Services	116,635,868	109,457,648	112,129,979	109,164,401	107,460,861	97,779,448	95,588,087	96,641,179	93,148,718	87,740,081
Debt Service:										
Principal	8,824,683	7,827,823	7,930,316	6,678,726	8,210,542	7,222,359	7,273,875	5,722,878	6,113,680	1,506,871
Interest (1)	3,358,342	2,000,890	4,422,195	4,687,087	4,947,436	4,357,492	4,450,717	4,347,980	3,291,855	2,476,450
Bond Issuance Costs	-	-	-	-	-	634,427	-	-	714,866	1,152,441
Other	43,843	25,858	16,549	16,358	15,050	8,670	13,275	13,271	15,900	-
Capital Outlay										
Capital Asset Acquisition and Improvement	6,113,847	3,429,547	10,634,057	5,425,061	8,976,650	7,221,639	4,360,339	1,242,153	734,619	1,921,658
Infrastructure Acquisition and Improvement	50,435	120,046	121,880	-	501,937	1,584,651	2,091,510	1,721,103	4,056,950	2,052,984
Total Expenditures	214,770,657	183,579,392	226,952,047	220,230,073	203,680,332	190,694,384	175,023,165	169,640,866	166,507,178	155,119,188
Excess of Revenues Over (Under) Expenditures	(18,741,451)	68,751,354	(963,474)	1,559,533	(8,922,555)	104,395	1,600,911	8,020,388	(25,467)	4,404,260
Other Financing Sources (Uses)										
Proceeds of Refunded Bonds	-	-	-	-	-	24,485,000	-	-	64,810,000	114,640,000
Leases	1,655,406	130,384	62,000	218,785	402,402	140,147	3,851,667	273,051	30,678	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-	-	(24,024,837)	-	-	(69,957,368)	(114,298,594)
Issuance of Long-Term Debt	-	-	-	-	-	18,075,000	-	-	-	-
Original Issue (Discount) Premium	-	-	-	-	-	2,140,457	-	-	4,934,920	973,545
Transfers In	6,028,656	27,742,827	8,640,561	4,350,692	6,465,129	4,669,284	5,673,258	4,549,390	5,169,573	4,893,784
Transfers Out	(6,028,656)	(27,742,827)	(8,640,561)	(4,350,692)	(6,465,129)	(4,669,284)	(5,673,258)	(4,549,390)	(5,169,573)	(4,893,784)
Total Other Financing Sources (Uses)	1,655,406	130,384	62,000	218,785	402,402	20,815,767	3,851,667	273,051	(181,770)	1,314,951
Net Change in Fund Balances	$ (17,086,045)	$ 68,881,738	$ (901,474)	$ 1,778,318	$ (8,520,153)	$ 20,920,162	$ 5,452,578	$ 8,293,439	$ (207,237)	$ 5,719,211
Debt Service as a Percentage of Noncapital Expenditures	5.8%	5.5%	5.7%	5.3%	6.8%	6.4%	7.0%	6.0%	5.8%	2.6%



Notes:
1) Certain revenue and expenditures classifications for the year ended December 31, 2024 have been restated. See Note A, item 21, for a further description of the restatement.

COUNTY OF BEAVER, PENNSYLVANIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN YEARS

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2025	$ 13,519,965,330	$ 4,163,125,040	$ 2,046,623,360	$ 15,636,467,010	$ 20,272,873,084	77.13 %	3.67
2024	13,455,171,900	4,200,069,760	1,975,753,850	15,679,487,810	15,679,487,810	100.00	3.67
2023	2,022,194,647	665,937,056	474,435,653	2,213,696,050	15,059,156,803	14.70	26.00
2022	2,021,369,747	665,814,256	479,589,468	2,207,594,535	14,957,405,736	14.76	26.00
2021	1,997,648,651	679,143,118	432,789,733	2,244,002,036	13,600,012,339	16.50	26.00
2020	1,967,177,368	701,566,850	432,105,614	2,236,638,604	12,357,119,359	18.10	26.00
2019	1,960,176,368	714,325,459	476,984,727	2,197,517,100	10,080,353,670	21.80	26.00
2018	1,932,824,198	731,306,784	481,119,952	2,183,011,030	8,697,255,100	25.10	26.00
2017	1,879,460,490	755,422,224	459,319,927	2,175,562,787	8,335,489,605	26.10	26.00
2016	1,754,172,763	794,280,768	377,543,617	2,170,909,914	7,540,747,853	28.79	22.20

Sources:
Beaver County Assessment Office

Notes:
Beaver County has established an assessment ratio of 100% at the last general reassessment conducted for the 2024 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX RATES (IN MILS) - DIRECT AND OVERLAPPING GOVERNMENTS (PER $1,000 OF ASSESSED VALUATION) LAST TEN COLLECTION YEARS

	Year Taxes are Payable									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
County Direct Rate										
Property Tax (1)	3.67	3.67	26.00	26.00	26.00	26.00	26.00	26.00	26.00	22.20
Municipal Rates										
City of Aliquippa (2)	L 16.38	L 14.88	L 86.00	L 86.00	L 86.00	L 86.00	L 86.00	L 86.00	L 84.00	L 84.00
	B 3.18	B 3.18	B 16.25	B 16.25	B 16.25	B 16.25	B 16.25	B 16.25	B 14.40	B 14.40
City of Beaver Falls	6.00	6.00	29.00	29.00	34.00	34.00	34.00	32.00	32.00	32.00
Townships	.9800-5.3550	.8808-4.8350	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00
Boroughs (3)	.4419-9.0000	.4419-8.0000	2.00-37.39	2.00-37.39	2.00-37.39	2.00-37.39	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50
School District Rates										
City of Aliquippa (2)	L 42.14	L 42.14	L 268.00	L 265.00	L 261.50	L 258.00	L 255.00	L 249.00	L 240.50	L 232.00
	B 7.04	B 7.41	B 43.50	B 42.50	B 41.5	B 40.5	B 39.5	B 38.5	B 37.3	B 36.00
City of Beaver Falls	11.50	11.50	71.00	71.00	69.00	68.00	68.00	67.00	67.00	66.00
Townships	9.7850-13.4900	9.5000-12.9900	65.10-97.17	61.90-92.28	59.30-88.40	59.30-85.20	58.30-83.4709	56.65-81.4350	55.65-79.2941	53.56-79.2941
Boroughs (3)	5.9495- 13.4900	5.9495-12.9900	31.75-97.17	31.75-92.28	31.75-88.40	31.75-85.20	31.75-83.4709	31.75-81.4350	31.75-79.2941	31.00-79.2941
Totals										
City of Aliquippa (2)										
Land	62.19	60.69	380.00	377.00	373.50	370.00	367.00	361.00	350.50	338.20
Building	13.89	14.26	85.75	84.75	83.75	82.75	81.75	80.75	77.70	72.60
Total	76.08	74.95	465.75	461.75	457.25	452.75	448.75	441.75	428.20	410.80
City of Beaver Falls	21.17	21.17	126.00	126.00	129.00	128.00	128.00	125.00	125.00	120.20
Townships	14.4379-22.5150	14.0508-21.4950	98.10-153.17	94.90-140.28	92.30-139.4709	92.30-139.4709	91.30-139.4709	89.65-137.435	88.67-135.2941	82.76-131.4941
Boroughs (3)	14.1753-23.1182	10.0614-24.6600	59.75-160.56	89.90-148.28	87.30-143.9709	57.30-143.9709	59.75-143.9709	59.75-141.935	59.75-139.7941	55.20-135.9941

Sources:
Beaver County Assessment Office

Notes:
(1) The County's property tax rate does not have any components to it.
(2) The City of Aliquippa is the only municipality within Beaver County where both the City and School District apply a separate tax rate to land value as opposed to building value.
(3) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land
B: Building

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL PROPERTY TAX PAYERS

CURRENT YEAR AND TEN YEARS AGO

	January 1, 2025	
Tax Payer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Generation Corporation (Bruce Mansfield, BV2, Various)	$ 77,552,400	0.50%
The Buncher Company	57,375,300	0.37%
Energy Harbor Nuclear Generation, LLC	55,155,400	0.35%
Betters Real Estate Holdings, LP	48,921,300	0.31%
Comprehensive Health Care Management	39,600,000	0.25%
RCG Monaca PM, LLC (Lowes, Eat'n Park, Texas Roadhouse)	32,934,500	0.21%
UDE of Freedom Road, LTD	30,630,700	0.20%
Morgan Kane Road Apartments	27,316,500	0.17%
STAG Industrial Holdings LLC	27,262,800	0.17%
United States Gypsum Company	27,138,600	0.17%
	$ 423,887,500	2.70%
Total Assessed Valuation	$ 15,636,467,010	

	January 1, 2016	
Tax Payer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2, Various)	$ 67,573,938	3.11%
PR Beaver Valley LP - Beaver Valley Mall	14,225,450	0.66%
Wal-Mart Real Estate (Chippewa & Economy)	6,884,800	0.32%
Comprehensive Health Care Management	6,719,750	0.31%
ARC TMMONPA001, LLC (Lowes, Eat'n Park, Texas Roadhouse)	6,133,200	0.28%
The Buncher Company	5,286,350	0.24%
THF Monaca, LP - Walmart, Applebees, McDonalds, Taco Bell	4,988,300	0.23%
Nova Chemicals, Inc.	4,800,000	0.22%
Koppel Steel (Ambridge & Koppel)	4,744,000	0.22%
United States Gypsum - Aliquippa	4,565,480	0.21%
	$ 125,921,268	5.80%
Total Assessed Valuation	$ 2,170,909,914	

Notes:

Beaver County has established an assessment ratio of 100% at the last general reassessment conducted for the 2024 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

Sources:

Beaver County Board of Property Assessment

COUNTY OF BEAVER, PENNSYLVANIA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2025	$ 57,385,834	$ 53,483,588	93.20 %	$ -	$ 53,483,588	93.20 %
2024	57,543,720	53,846,875	93.58	1,458,069	55,304,944	96.11
2023	57,556,097	54,222,474	94.21	2,770,320	56,992,794	99.02
2022	57,397,458	54,418,512	94.81	2,842,709	57,261,221	99.76
2021	58,344,053	54,038,592	92.62	3,980,939	58,019,531	99.44
2020	58,152,604	51,742,997	88.98	6,151,432	57,894,429	99.56
2019	57,135,445	52,077,293	91.15	4,845,608	56,922,901	99.63
2018	56,758,287	51,464,897	90.67	5,100,136	56,565,033	99.66
2017	56,564,632	51,217,576	90.55	5,158,579	56,376,155	99.67
2016	48,194,200	43,979,609	91.25	4,056,370	48,035,979	99.67

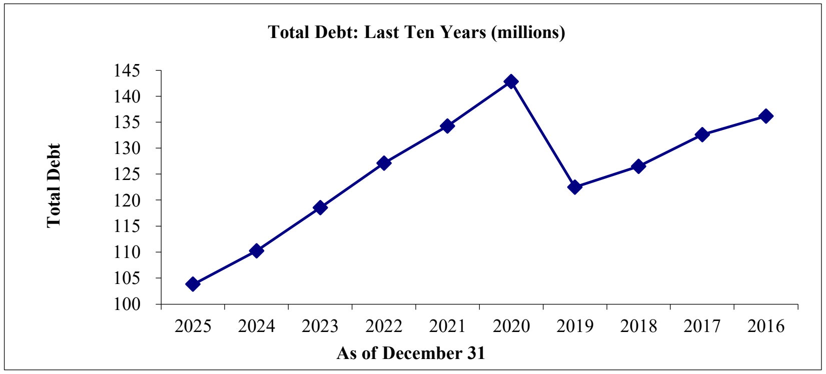
Sources:
Beaver County Board of Property Assessment

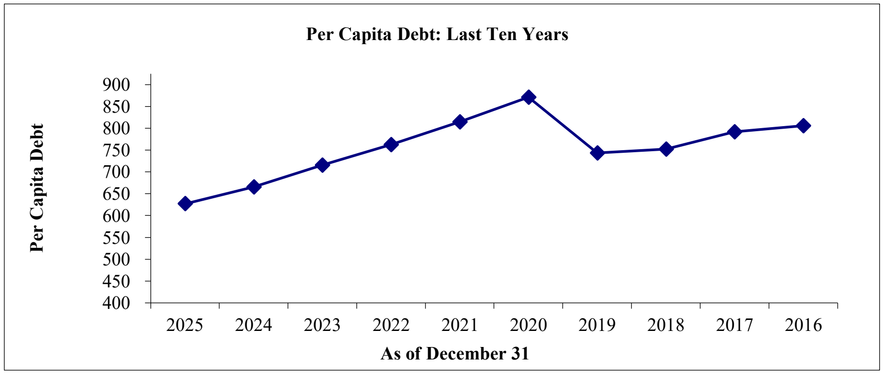
Notes:
Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. The Tax Claim Bureau does not identify liened tax collections by the year for which the tax was levied.

COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF OUTSTANDING DEBT TO TOTAL PERSONAL INCOME AND DEBT PER CAPITA LAST TEN YEARS

	Governmental Activities			Business-type Activities			Total Primary Government		
Year	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	General Obligation Bonds	Other General Long-term Liabilities	Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
2025	$ 61,540,269	$ 37,861,453	$ 4,417,666	$ -	$ -	$ -	$ 103,819,388	1.58 %	627
2024	69,286,400	37,174,710	3,753,664	-	-	-	110,214,774	1.67	666
2023	76,798,399	37,261,849	4,496,867	-	-	-	118,557,115	1.90	716
2022	84,066,763	37,359,457	5,668,091	-	-	-	127,094,311	2.19	763
2021	90,144,072	37,452,086	6,641,621	-	-	-	134,237,779	2.47	815
2020	96,172,978	39,270,876	7,388,019	-	-	-	142,831,873	2.78	871
2019	106,700,685	7,530,068	8,273,844	-	-	-	122,504,597	2.48	744
2018	112,093,421	8,925,908	5,472,634	-	-	-	126,491,963	2.58	752
2017	116,620,498	10,291,170	5,680,033	-	-	-	132,591,701	2.67	792
2016	118,573,545	11,640,917	5,960,758	-	-	-	136,175,220	2.96	806





COUNTY OF BEAVER, PENNSYLVANIA

RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS

Year	Population	Estimated Actual Value of Taxable Property	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2025	166,032	$ 20,272,873,084	$ 61,540,269	0.30 %	371
2024	165,540	15,679,487,810	69,286,400	0.44	419
2023	165,631	15,059,156,803	76,798,399	0.51	464
2022	166,624	14,957,405,736	84,066,763	0.56	505
2021	164,781	13,600,012,339	88,411,660	0.65	537
2020	163,929	12,357,119,359	94,118,266	0.76	574
2019	164,742	10,080,353,670	104,334,018	1.04	633
2018	168,161	8,697,255,100	109,420,156	1.26	651
2017	167,429	8,335,489,605	110,523,259	1.33	660
2016	168,908	7,540,747,853	111,951,089	1.48	663

COUNTY OF BEAVER, PENNSYLVANIA

LEGAL DEBT MARGIN

LAST TEN YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Borrowing Base	$ 88,852,741	$ 88,533,241	$ 86,759,296	$ 82,296,534	$ 81,709,202	$ 80,817,555	$ 80,248,126	$ 75,972,755	$ 71,484,046	$ 66,830,635
Legal Debt Limit:										
Non-electoral Debt	266,558,224	265,599,723	260,277,889	246,889,603	245,127,605	242,452,665	240,744,379	227,918,264	214,452,137	200,491,905
Non-electoral Debt plus Lease Rental Debt	355,410,965	354,132,964	347,037,185	329,186,137	326,836,807	323,270,220	320,992,505	303,891,019	285,936,183	267,322,540
Net Debt Applicable to the Limit:										
Non-electoral Debt	62,319,117	70,245,273	77,824,276	85,339,371	91,237,300	97,572,006	107,740,149	113,915,060	119,269,936	121,453,059
Non-electoral Debt plus Lease Rental Debt	41,500,271	40,928,376	41,763,717	41,828,670	44,093,707	46,646,172	15,803,912	14,398,542	15,996,677	17,633,290
Legal Debt Margin:										
Non-electoral Debt	204,239,107	195,354,450	182,453,613	161,550,232	153,890,305	144,880,659	133,004,230	114,003,204	95,182,201	79,038,846
Non-electoral Debt plus Lease Rental Debt	313,910,694	313,204,588	305,273,468	287,357,467	282,743,100	276,624,048	305,188,593	289,492,477	269,939,506	249,689,250
Ratio of Net Debt Applicable to the Limit / Legal Debt Limit:										
Non-electoral Debt	23%	26%	30%	35%	37%	40%	45%	50%	56%	61%
Non-electoral Debt plus Lease Rental Debt	12%	12%	12%	13%	13%	14%	5%	5%	6%	7%

Limitations on incurring other debt:

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

Borrowing base:

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

Debt:

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

Non-electoral debt:

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

Lease rental debt:

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

Legal debt margin:

The amount available for a local government to incur new non-electoral debt or new lease rental debt.

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

COUNTY OF BEAVER, PENNSYLVANIA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND TEN YEARS AGO

2025 Employers
Valley Medical Facilities, Inc.
Wal-Mart Associates, Inc.
Beaver County Government
Energy Harbor Nuclear Corp
Veka, Inc.
Chippewa, Inc.
Giant Eagle Inc
Shell Chemical LP
Eaton Corporation
McGuire Memorial

2016 Employers
Valley Medical Facilities, Inc.
FirstEnergy Nuclear Operating Co
Wal-Mart Associates, Inc.
Passavant Memorial Homes
Beaver County Government
IPSCO Koppel Tubulars Corporation
McGuire Memorial
Mailing Services of Pittsburgh Inc.
Heritage Valley Medical Group, Inc.
Anchor Hocking LLC

Notes:

Number of Employees not available from source due to confidentiality.

Sources:

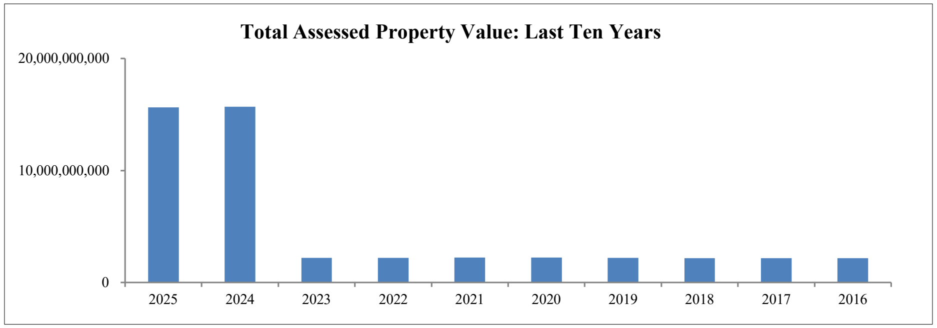
Center for Workforce Information and Analysis-Home of PA Work Stats

COUNTY OF BEAVER, PENNSYLVANIA

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

Year	Population		Total Personal Income	Per Capita Personal Income		Median Household Income		Median Age		Percent with Educational Attainment: Bachelor's Degree or Higher		School Enrollment		Unemployment Rate		Total Assessed Property Value
2025	166,032	(11)	$ 6,777,260,208	$ 40,819	(11)	$ 73,877	(11)	44.9	(11)	29.7 %	(11)	32,969	(11)	4.0 %	(1)	$ 15,636,467,010
2024	165,540	(10)	6,589,319,700	39,805	(10)	70,156	(10)	44.8	(10)	28.3	(10)	33,382	(10)	3.6	(1)	15,679,487,810
2023	165,631	(9)	6,235,841,519	37,649	(9)	67,350	(9)	45.0	(9)	28.3	(9)	32,078	(9)	3.2	(1)	2,213,696,050
2022	166,624	(8)	5,804,513,664	34,836	(8)	65,003	(8)	44.7	(8)	28.7	(8)	33,066	(8)	4.8	(1)	2,207,594,535
2021	164,781	(7)	5,441,892,525	33,025	(7)	59,014	(7)	45.1	(7)	25.5	(7)	32,423	(7)	5.3	(1)	2,244,002,036
2020	163,929	(6)	5,131,797,345	31,305	(6)	57,807	(6)	45.1	(6)	24.7	(6)	31,374	(6)	7.5	(1)	2,236,638,604
2019	164,742	(5)	4,944,895,872	30,016	(5)	55,828	(5)	45.1	(5)	24.0	(5)	31,208	(5)	4.9	(1)	2,197,517,100
2018	168,161	(4)	4,903,911,082	29,162	(4)	53,981	(4)	44.9	(4)	24	(4)	34,851	(4)	3.8	(1)	2,183,011,030
2017	167,429	(3)	4,959,581,838	29,622	(3)	55,221	(3)	44.9	(3)	25.6	(3)	34,559	(3)	5.3	(1)	2,175,562,787
2016	168,908	(2)	4,599,871,564	27,233	(2)	50,581	(2)	44.8	(2)	21.7	(2)	35,365	(2)	4.2	(1)	2,170,909,914



Notes:

Beaver County conducted a county-wide general reassessment that was put into effect for the 2024 tax year.

Sources:

(1) U.S. Bureau of Labor Statistics
(2) U.S. Census Bureau, 2015 American Community Survey 1-Year Estimates
(3) U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
(4) U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates
(5) U.S. Census Bureau, 2018 American Community Survey 1-Year Estimates
(6) U.S. Census Bureau, 2019 American Community Survey 1-Year Estimates
(7) U.S. Census Bureau, 2016-2020 American Community Survey 5-Year Estimates
(8) U.S. Census Bureau, 2021 American Community Survey 1-Year Estimates
(9) U.S. Census Bureau, 2022 American Community Survey 1-Year Estimates
(10) U.S. Census Bureau, 2023 American Community Survey 1-Year Estimates
(11) U.S. Census Bureau, 2024 American Community Survey 1-Year Estimates

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM LAST TEN YEARS

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government:										
Board of Commissioners	7.0	7.0	6.0	7.0	7.0	7.0	6.0	4.0	7.0	7.0
Controller	12.0	11.0	11.5	8.5	9.0	9.0	6.0	7.0	8.0	9.0
Treasurer	12.0	9.5	9.5	10.5	11.0	11.0	10.0	10.5	11.5	11.5
Recorder of Deeds	5.5	5.5	5.5	6.5	4.5	5.5	6.0	6.5	7.5	7.5
Legal Department	3.5	3.5	4.5	4.0	3.5	3.0	3.0	3.0	2.5	3.5
Employee Relations/Human Resources	5.0	5.0	4.0	6.0	6.0	6.0	6.0	4.0	3.0	3.5
Records Management	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.5
Information Technology	6.0	5.5	6.0	6.0	13.0	6.0	5.0	4.0	4.0	5.5
Purchasing/Central Services	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Planning Commission	5.0	5.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Weights & Measures	0.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Veterans Affairs	3.0	4.0	4.0	3.0	3.5	3.5	3.5	3.5	2.5	3.5
Elections Bureau	8.0	8.0	8.5	8.5	8.5	8.5	6.5	7.5	5.0	8.0
Assessment/Tax Claim	20.0	16.5	27.0	17.0	15.0	15.5	14.5	16.0	15.0	17.0
Public Defender	14.0	14.0	13.0	14.0	13.5	14.0	13.5	14.5	14.0	15.0
Judicial:										
Clerk of Courts	12.5	11.5	13.0	11.0	11.0	12.0	10.5	9.5	11.5	12.0
Coroner	4.5	4.5	4.0	4.5	4.0	4.5	4.0	5.0	2.0	4.0
Jury Commission	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
District Attorney*	29.5	28.5	29.5	31.5	29.5	31.5	28.0	27.0	27.0	25.0
Prothonotary	12.0	12.5	12.0	11.0	8.0	11.0	9.5	10.0	10.5	11.0
Register of Wills	6.5	6.5	5.5	7.5	6.5	7.5	6.5	5.5	5.5	6.5
Sheriff	43.0	42.5	43.0	44.5	41.0	39.0	40.5	41.0	41.0	36.0
Court Administrator	43.5	43.5	43.0	45.0	43.5	45.5	38.0	39.0	38.0	42.0
Law Library	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
District Courts	27.5	27.5	26.5	26.5	24.0	26.0	26.5	30.0	29.0	28.0
Domestic Relations	28.0	31.0	28.0	29.0	25.0	28.0	31.0	31.0	29.0	31.0
Victim Witness*	0.0	0.0	0.0	0.0	0.0	0.0	2.0	3.0	3.0	4.0
Drug Investigation	8.0	7.0	6.5	5.0	5.0	5.0	5.5	13.5	6.5	12.0
Public Safety:										
Emergency Services	63.5	62.0	61.5	59.5	53.0	54.5	43.5	45.0	50.0	42.0
County Jail	77.0	87.5	77.5	81.5	74.0	81.0	78.5	81.5	79.5	84.0
DUI Program	1.0	1.0	2.0	2.0	2.0	3.0	3.0	3.0	2.0	3.0
Adult Probation/Intermediate Punishment	33.0	36.0	36.0	36.0	33.0	34.0	35.0	32.0	31.0	31.0
Juvenile Services	24.0	25.0	25.0	25.0	25.0	26.0	26.0	26.0	27.0	27.0
Public Works & Enterprises:										
Department of Public Works	29.0	29.0	28.0	29.0	28.0	29.0	29.0	30.0	29.0	28.0
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Culture, Recreation and Conservation:										
Waste Management	5.0	5.0	5.0	5.0	5.0	5.0	5.0	4.0	4.0	4.0
Library Commission	10.5	10.5	12.5	10.5	10.0	10.0	9.5	10.0	7.0	9.5
Parks/Recreation/Tourist Promotion	15.0	14.0	15.5	14.0	12.5	12.0	12.0	14.5	9.0	12.5
Human Services:										
MH/ID (formerly MH/MR)-Drug & Alcohol-HealthChoices	76.0	72.0	71.0	68.0	65.0	72.0	75.0	80.0	77.0	79.0
Children & Youth	82.0	80.0	79.0	72.0	69.0	73.0	71.0	71.0	72.0	72.0
Office on Aging	32.0	33.0	32.0	30.0	28.0	22.5	25.0	28.0	25.5	30.5
Economic Development:										
Community Development	11.0	12.0	12.0	12.5	10.0	9.5	9.0	9.0	9.0	9.0
Total	782.0	784.5	780.0	764.0	719.0	743.0	718.0	743.5	720.5	750.0

Notes

* Beginning in 2020, the County began reporting the Victim Witness department under the District Attorney

Method:

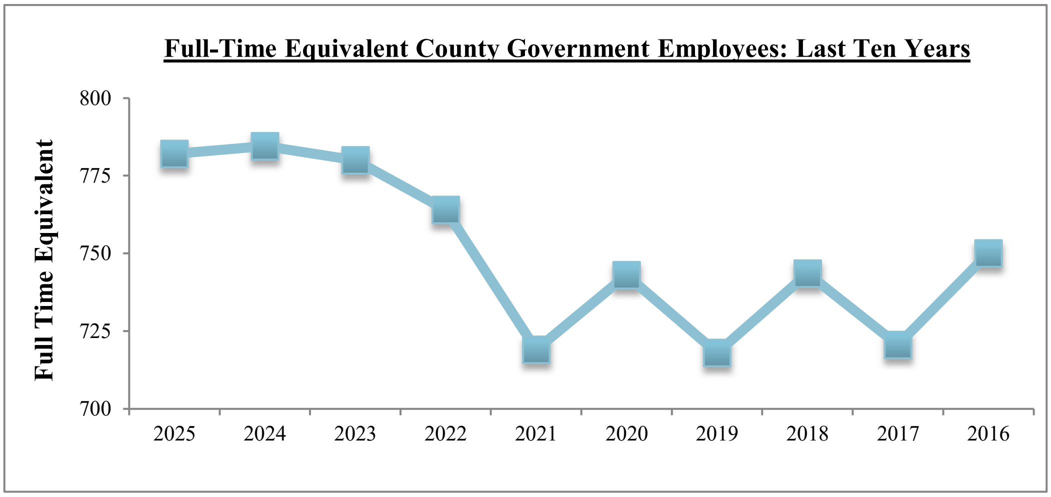
Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee. Beginning in 2019, elected officials were included in the coun
Count taken at December 31.

Sources:

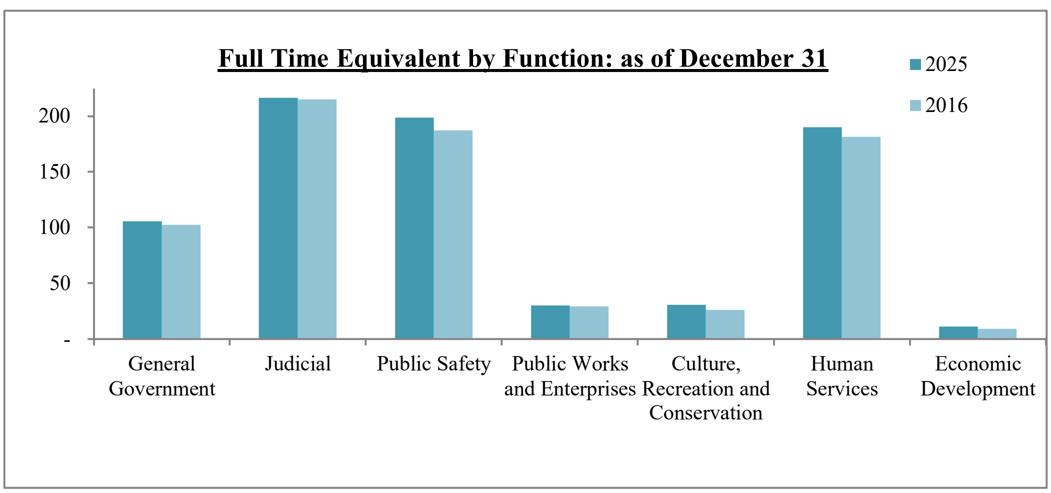
Beaver County Payroll Department and Controller's Office

COUNTY OF BEAVER, PENNSYLVANIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT
EMPLOYEES GRAPHS / CHARTS
LAST TEN YEARS



* FTE reductions in 2017 were results of extensive early retirement packages offered and County layoffs.



The following represents the % increase or decrease in FTE between 2016 and 2025:

General Government - Increased 2.9%

Judicial - Increased 0.7%

Public Safety - Increased 6.1%

Public Works and Enterprises - Increased 3.4%

Culture, Recreation and Conservation - Increased 17.3%

Human Services - Increased 4.7%

Economic Development - Increased 22.2%

COUNTY OF BEAVER, PENNSYLVANIA

OPERATING INDICATORS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government (1)										
Number of Registered Voters	114,153	117,448	111,611	113,834	112,744	116,947	108,914	110,681	108,931	113,598
Number of Votes Cast in Last General Election	48,421	95,596	45,311	73,987	37,977	94,645	39,681	68,343	31,456	84,978
Percentage of Registered Voters Voting in Last General Election	42.42	81.39	40.60	65.00	33.68	80.93	36.43	61.75	28.88	74.81
Judicial (2)										
Year-to-date Filings	30,553	32,492	30,931	30,502	28,744	30,457	33,479	33,926	34,322	30,462
Traffic Citations	20,390	22,313	21,286	21,100	19,355	15,676	22,517	22,345	21,837	19,076
Summary/Non Traffic	3,369	3,551	3,750	3,659	3,942	3,442	3,927	4,227	5,162	4,893
Civil Complaints	3,794	3,480	2,870	2,556	2,292	1,912	3,150	3,257	3,369	2,439
Misdemeanor/Felony Citations	3,000	3,148	3,025	3,187	3,155	3,361	3,885	4,097	3,954	4,054
Criminal Filings	2,081	2,094	2,134	2,191	2,290	2,728	2,519	2,544	2,458	2,673
Civil Filings	2,446	1,914	2,084	1,516	1,483	1,561	1,490	1,453	1,474	1,467
Orphans Court Filings	211	194	192	230	206	184	232	192	186	193
Custody Filings	679	694	607	699	786	737	751	706	636	700
Protection from Abuse Filings	454	435	451	482	457	489	554	496	464	487
Divorces	345	365	421	384	406	367	442	457	438	463

Sources:
(1) Beaver County Elections Bureau
(2) Beaver County Court Administrator

COUNTY OF BEAVER, PENNSYLVANIA

CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

LAST TEN YEARS

Function / Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Human Services										
Computer Terminals:										
Children & Youth	97	107	86	82	86	83	83	83	83	93
MH/ID (formerly MH/MR)	152	94	132	119	178	149	137	120	128	120
Office on Aging*	42	47	46	64	64	36	36	38	109	80
Judicial										
Sheriff:										
Vehicles	20	22	21	24	22	21	18	18	15	40
Weapons (Firearms)	86	79	79	83	80	80	80	80	80	84
Courtrooms	8	8	8	8	8	8	8	8	8	8
Public Safety										
Jail:										
Cell Capacity	402	402	402	402	402	402	402	402	402	402
Public Works and Enterprises										
Department of Public Works:										
Vehicles	35	35	34	33	27	27	21	21	28	28
Parking Garages	1	1	1	1	1	1	1	1	1	1
Parking Lots	18	17	17	17	16	16	16	16	13	13
Liquid Fuels:										
Bridges	57	57	57	57	57	58	58	56	56	56
County Owned & Maintained Streets (miles)	26	26	26	26	26	26	26	26	26	26
Recreation (County owned and/or maintained)										
Parks	5	5	5	5	5	5	5	5	5	5
Park Acres	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,518
Pavilions	24	24	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	11	11	11	11	11	12	12	12	12	12
Pickleball Courts	3	3	3	3	3	0	0	0	0	0
Basketball Courts	2	2	2	2	2	2	2	2	0	2
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horse Riding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	3	3	3	3	3	3	2	2	2	3
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	1
Outdoor Skate Parks	1	1	1	1	1	1	1	1	1	1

Notes:
* Beginning in 2018, the Office on Aging omitted computer terminals no longer in use from their count.

Sources:
Various County Departments