**Acquisition Only**

**Project Eligibility Form**

**Applicant Name:** Use the same name as in Part 1 Project Information

**Project Name:** Use the same name as in Part 1 Project Information

This includes acquisition in whole or in part by the recipient, or other public or private nonprofit entity, by purchase, long-term lease, donation, or otherwise, of real property (including air rights, water rights, rights-of-way, easements, and other interests therein) for any public purpose. Projects that address public health and safety issues will be given priority. Be aware that any disposition, through sale, lease, donation, or otherwise, of any real property acquired with CDBG funds or its retention for public purposes, including reasonable costs of temporarily managing such property or property acquired under urban renewal, provided that the proceeds from any such disposition shall be program income and must be returned to the Community Development Program of Beaver County. The use of the property after the acquisition must be for a CDBG eligible activity.

Complete this project eligibility form for projects that are only acquisition. If the project being applied for consists of more than just Acquisition, then this project eligibility form should not be submitted. Instead, the project eligibility form that covers the main aspect of the project should be submitted. For example, if the applicant wants to acquire and rehabilitate a building that will be used as community center, then the Public Facilities Project Eligibility Form should be used.

Under HUD program income regulations, proceeds from any disposition, through sale, lease, donation, or otherwise, of any real property acquired with CDBG funds or its retention for public purposes, including reasonable costs of temporarily managing such property is program income and must be returned to the Community Development Program of Beaver County.

Upon completion of the project, a mortgage will be filed against the property for the amount of the project. This applies to all projects except infrastructure owned by a municipality.

Attach 2 Appraisals of the property.

Amount of each appraisal:

$      $

Attach a real estate sales agreement or signed letter of intent.

**Anticipated Budget or Costs:** CDBG funds are allocated to projects based on cost estimates provided in the application. All costs must be verified.

|  |  |  |
| --- | --- | --- |
| **Budget or Cost Item** | **Amount** | **Is verification of cost attached?** |
|  | $ | Yes No |
|  | $ | Yes No |
|  | $ | Yes No |
|  | $ | Yes No |
| **Total Cost:** | $ |  |

**Expected Resources**

Use of CDBG funds to leverage other grants or local resources is expected.

Attach proof of each funding source for all non-CDBG funds such as copy of check, letter or other document that shows that the applicant received the funding or that the applicant will receive the funding. If organization is using donations, include a letter from the Director explaining how and when the money will be raised.

In the following chart, list ALL the funding sources that will be used for the project.

|  |  |  |  |
| --- | --- | --- | --- |
| **Funding Source** | **Amount** | **Is funding on hand?** | **Proof** |
|  | $ | Yes No |  |
|  | $ | Yes No |  |
|  | $ | Yes No |  |
|  | $ | Yes No |  |
| CDBG (requested in this application) | $ |  |  |
| **Total Funding:** | $ |  |  |

HUD requires the address(es) where the activities will be undertaken. If the project is in multiple locations, list all addresses.

**Address(es) where project is located:**      

**Municipality where project is located:**

**Complete description of all activities included in the project.** Provide a detailed but concise narrative description. Describe all of the aspects of the project in sufficient detail so that a person not familiar with the project will understand it.

**Planned use.**  Where the assisted activity is acquisition of real property, a preliminary determination of whether the activity addresses a national objective may be based on the planned use of the property after the acquisition. The final determination of CDBG eligibility is based on the actual use of the property. If the use of the property is not a CDBG eligible activity for 7 years after the project is closed, the applicant must pay back the County the cost of the acquisition. Any subsequent use or disposition of the property shall be treated as a “change of use” which, if not CDBG eligible, will result in additional requirements and the applicant being required to reimburse the County the cost of demolition. 24 CFR 570.208(d).

**What will the acquired property be used for?**

**Will the property be used this way for at least 7 years after the property is acquired?**

**YES**  **NO**